

# Science & Technology Fund - Advisor Class (PASTX)

As of March 31, 2026



# T. Rowe Price

## General Information

CUSIP	77957M201
Inception Date	March 31, 2000
Benchmark	S&P North American Technology Sector Index
Expense Information (as of the most recent Prospectus)	1.06%

## Key Facts

Total Assets	USD 10,721,780,749
Portfolio Holdings Turnover <sup>(1)</sup>	295.9%
% of Portfolio in Cash	7.9%
Alpha (Five Years)	-4.59%
Standard Deviation (Five Years)	22.87%

<sup>(1)</sup>Portfolio Turnover represents 1 year period ending 12/31/25.

**Past performance is not a guarantee or a reliable indicator of future results.**

## Morningstar™

Overall Morningstar Rating™	★ ★ ★
Morningstar Category™	Technology

Rated against 221 Technology funds, as of 3/31/2026, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is not a guarantee or a reliable indicator of future results.**

## Investment Objective & Strategy

The fund seeks to provide long-term capital appreciation.

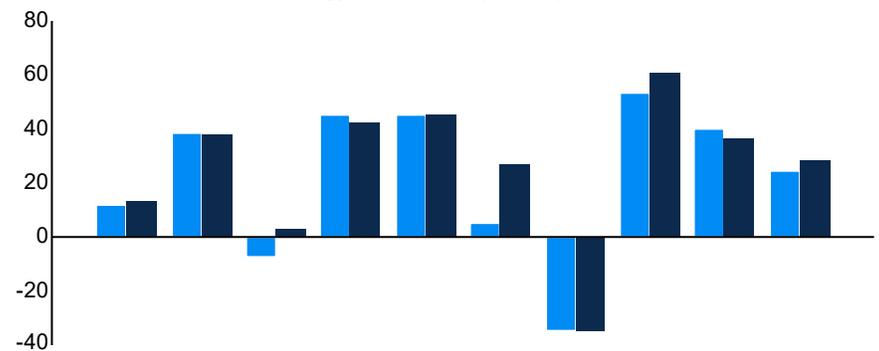
Focus on technology companies with:

- Potential for real earnings and revenue growth
- Leading or growing market share

Management interviews—first-hand analysis can help ensure that the most promising fund candidates are selected.

## Calendar Year Returns (%) (NAV, total return)

- Science & Technology Fund - Advisor Class (PASTX)
- S&P North American Technology Sector Index (SPNAT)



	2016	2017	2018	2019	2020	2021	2022	2023 <sup>(2)</sup>	2024	2025
PASTX	11.55	38.84	-7.22	45.30	45.36	5.19	-35.35	53.35	39.88	24.10
SPNAT	13.56	37.78	2.88	42.68	45.15	26.40	-35.36	61.13	36.08	27.82

## Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	1yr	3yrs	5yrs	10yrs	15yrs
PASTX	-7.28	36.54	24.86	9.30	18.07	15.27
SPNAT	-8.34	32.27	28.36	15.21	21.42	18.69

**Past performance is not a guarantee or a reliable indicator of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com).**

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

<sup>(2)</sup>Investors should note that the Fund's short-term performance is highly unusual and unlikely to be sustained.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

**Risks: Science and technology companies:** A fund that focuses its investments in specific industries or sectors is more susceptible to adverse developments affecting those industries and sectors than a more broadly diversified fund. **Emerging markets:** Investments in emerging market countries are subject to greater risk and overall volatility than investments in the U.S. and other developed markets. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	SPNAT
Apple	9.4	8.8
NVIDIA	8.8	8.5
Alphabet	8.4	8.4
Broadcom	7.8	8.2
Microsoft	7.3	8.3
Meta Platforms	3.4	4.2
Cisco Systems	2.7	2.1
Advanced Micro Devices	2.4	2.3
Micron Technology	2.3	2.6
Palantir Technologies	2.3	2.3

Sector Diversification (%)	Fund	SPNAT
Semicons	34.8	35.0
Software	16.0	24.6
Hardware	15.6	15.1
Internet	12.3	13.8
Telecom Equipment	7.1	5.2
IT Services	3.0	4.2
Industrials	1.1	0.5
Telecom Services	0.8	0.1
Business Services	0.8	0.1
Energy	0.3	0.2
Other	0.4	1.1

Portfolio Management	Managed Since	Joined Firm
Tony Wang	2023	2017

### Additional Disclosures & Definitions

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://troweprice.com). Read it carefully.**

Visit [Troweprice.com/glossary](https://troweprice.com/glossary) for a glossary of financial terminology.

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Morningstar rated the fund 4, 3, and 3 stars among 221, 199 and 150 Technology funds for the 3-, 5-, and 10-year periods (as applicable) ending 3/31/2026, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Portfolio holdings in this report are presented gross of any non-reclaimable withholding tax. Any non-reclaimable withholding tax is included in position market values. Portfolio diversification data is calculated net of any non-reclaimable withholding tax. Any non-reclaimable tax withheld is not reflected in category market values.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Unless otherwise noted, index returns are shown with gross dividends reinvested.

T. Rowe Price uses a custom structure for sector and industry reporting for this product. Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

"Other" includes any categories not explicitly mentioned.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Unless indicated otherwise the source of all data is T. Rowe Price.

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