

Overseas Stock Fund - Advisor Class (PAEIX)

As of March 31, 2026



T. Rowe Price

General Information

| | |
|--|---------------------|
| CUSIP | 77956H443 |
| Inception Date | August 28, 2015 |
| Benchmark | MSCI EAFE Index Net |
| Expense Information (as of the most recent Prospectus) | 1.06% |

Key Facts

| | |
|--|--------------------|
| Total Assets | USD 23,638,576,764 |
| Portfolio Holdings Turnover ⁽¹⁾ | 36.1% |
| % of Portfolio in Cash | 1.1% |
| Alpha (Five Years) | -1.00% |
| Standard Deviation (Five Years) | 15.33% |

⁽¹⁾Portfolio Turnover represents 1 year period ending 12/31/25.

Past performance is not a guarantee or a reliable indicator of future results.

Morningstar™

| | |
|-----------------------------|---------------------|
| Overall Morningstar Rating™ | ★★★ |
| Morningstar Category™ | Foreign Large Blend |

Rated against 655 Foreign Large Blend funds, as of 3/31/2026, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is not a guarantee or a reliable indicator of future results.**

Investment Objective & Strategy

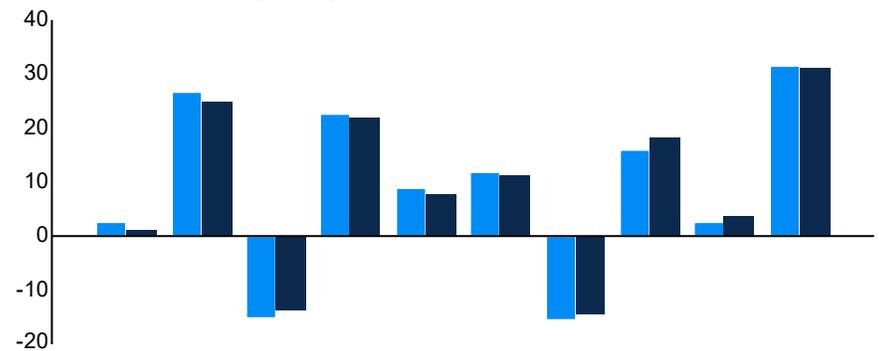
The fund seeks long-term growth of capital through investments in the common stocks of non-U.S. companies.

The fund seeks to invest in firms with a favorable combination of growth prospects and valuation.

Accelerating earnings and cash flow growth, reasonable valuation, and barriers to entry at industry and product level are among the characteristics we look for.

Calendar Year Returns (%) (NAV, total return)

Overseas Stock Fund - Advisor Class (PAEIX)
MSCI EAFE Index Net (EAFEN)



| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|-------|------|-------|--------|-------|------|-------|--------|-------|------|-------|
| PAEIX | 2.56 | 26.76 | -15.35 | 22.59 | 8.97 | 11.91 | -15.72 | 16.01 | 2.56 | 31.47 |
| EAFEN | 1.00 | 25.03 | -13.79 | 22.01 | 7.82 | 11.26 | -14.45 | 18.24 | 3.82 | 31.22 |

Performance (%) (NAV, total return Performance > 1yr is Annualized)

| | 3m | 1yr | 3yrs | 5yrs | 10yrs | 15yrs |
|-------|-------|-------|-------|------|-------|-------|
| PAEIX | -0.55 | 22.84 | 13.38 | 6.74 | 8.15 | 6.30 |
| EAFEN | -1.24 | 21.27 | 13.62 | 7.91 | 8.38 | 6.31 |

Past performance is not a guarantee or a reliable indicator of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com.

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The T. Rowe Price Overseas Stock Fund - Advisor Class shares the portfolio of an existing fund (referred to as the "investor class") that began operations on December 29, 2006. Total return figures for the class have been calculated using the performance data of the investor class up to the Advisor Class's inception date and the actual performance results of the Advisor Class since that date. Performance results of the investor class have not been adjusted to reflect the 12b-1 fee associated with the Advisor Class; had this fee been included, performance would have been lower.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

Risks: Foreign investing: Non-U.S. securities tend to be more volatile and have lower overall liquidity than investments in U.S. securities and may lose value because of adverse local, political, social, or economic developments overseas, or due to changes in the exchange rates between foreign currencies and the U.S. dollar. **Emerging markets:** Investments in emerging market countries are subject to greater risk and overall volatility than investments in the U.S. and other developed markets. See the prospectus for more detail on the fund's principal risks.

| Top 10 Issuers (%) | Fund | EAFEN |
|------------------------------------|------|-------|
| ASML Holding | 2.7 | 2.5 |
| AstraZeneca | 2.4 | 1.5 |
| Siemens | 2.4 | 0.9 |
| Shell | 2.0 | 1.3 |
| TotalEnergies | 2.0 | 0.9 |
| Unilever | 2.0 | 0.6 |
| Nestle | 1.7 | 1.3 |
| Taiwan Semiconductor Manufacturing | 1.6 | 0.0 |
| Roche Holding | 1.6 | 1.4 |
| Novartis | 1.6 | 1.4 |

| Sector Diversification (%) | Fund | EAFEN |
|----------------------------|------|-------|
| Financials | 22.7 | 24.5 |
| Indust & Bus Svcs | 18.5 | 19.4 |
| Health Care | 11.7 | 11.2 |
| Info Tech | 9.2 | 8.5 |
| Cons Disc | 8.7 | 8.5 |
| Cons Stpls | 7.2 | 7.3 |
| Materials | 6.4 | 6.0 |
| Energy | 5.6 | 4.4 |
| Utilities | 3.6 | 4.2 |
| Comm Svcs | 3.3 | 4.3 |
| Real Estate | 1.9 | 1.8 |

| Geographical Diversification (%) | Fund | Fund vs EAFEN |
|----------------------------------|------|---------------|
| Europe | 63.0 | -2.5 |
| Japan | 21.1 | -1.5 |
| Pacific Ex Japan | 9.7 | -1.0 |
| North America | 4.3 | 4.3 |
| Latin America | 0.8 | 0.6 |
| Middle East & Africa | 0.0 | -1.1 |
| Reserves | 1.1 | 1.1 |

| Portfolio Management | Managed Since | Joined Firm |
|----------------------|---------------|-------------|
| Elias Chrysostomou | 2024 | 2019 |

Additional Disclosures & Definitions

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully.

Visit Troweprice.com/glossary for a glossary of financial terminology. Morningstar, and MSCI do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit Troweprice.com/marketdata for additional legal notices & disclaimers.

Morningstar rated the fund 3, 3, and 3 stars among 655, 617 and 486 Foreign Large Blend funds for the 3-, 5-, and 10-year periods (as applicable) ending 3/31/2026, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Portfolio holdings in this report are presented gross of any non-reclaimable withholding tax. Any non-reclaimable withholding tax is included in position market values. Portfolio diversification data is calculated net of any non-reclaimable withholding tax. Any non-reclaimable tax withheld is not reflected in category market values.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Unless otherwise noted, index returns are shown with gross dividends reinvested. T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Unless indicated otherwise the source of all data is T. Rowe Price.

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