

International Stock Fund - Advisor Class (PAITX)

As of March 31, 2026



T. Rowe Price

General Information

CUSIP	77956H823
Inception Date	March 31, 2000
Benchmark	MSCI All Country World Index ex USA Growth Net
Expense Information (as of the most recent Prospectus)	1.12%

Key Facts

Total Assets	USD 12,812,509,486
Portfolio Holdings Turnover ⁽¹⁾	43.0%
% of Portfolio in Cash	2.0%
Alpha (Five Years)	-0.80%
Standard Deviation (Five Years)	14.95%

⁽¹⁾Portfolio Turnover represents 1 year period ending 12/31/25.

Past performance is not a guarantee or a reliable indicator of future results.

Morningstar™

Overall Morningstar Rating™	★★★
Morningstar Category™	Foreign Large Growth

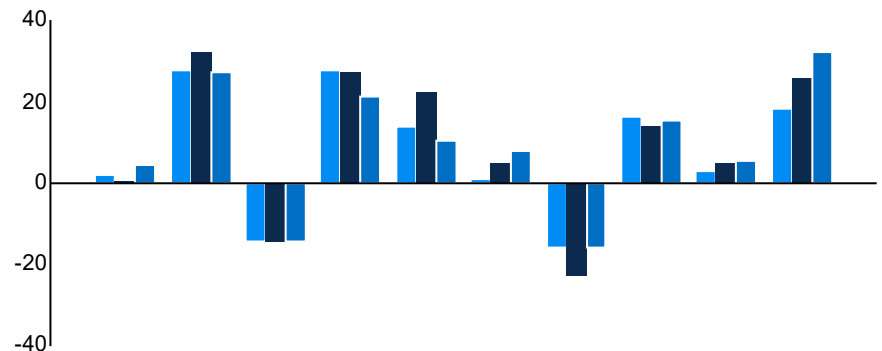
Rated against 359 Foreign Large Growth funds, as of 3/31/2026, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is not a guarantee or a reliable indicator of future results.**

Investment Objective & Strategy

The fund seeks long-term growth of capital through investments primarily in the common stocks of established, non-U.S. companies. Focus on companies capable of achieving and sustaining above-average, long-term earnings growth. Favor companies with leading market position, technological leadership or proprietary advantage, and seasoned management. Securities are chosen based on bottom-up research. Country allocation is driven by stock selection.

Calendar Year Returns (%) (NAV, total return)

■ International Stock Fund - Advisor Class (PAITX)
■ MSCI All Country World Index ex USA Growth Net (AXUGN)
■ MSCI All Country World Index ex USA Net (WIFXN)



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
PAITX	2.10	27.88	-14.23	27.63	14.14	1.20	-16.01	16.18	3.14	18.12
AXUGN	0.12	32.01	-14.43	27.34	22.20	5.09	-23.05	14.03	5.07	25.65
WIFXN	4.50	27.19	-14.20	21.51	10.65	7.82	-16.00	15.62	5.53	32.39

Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	1yr	3yrs	5yrs	10yrs	15yrs
PAITX	-3.07	10.00	7.86	2.54	6.67	5.27
AXUGN	-3.62	18.77	10.14	3.26	7.56	5.54
WIFXN	-0.71	24.91	14.49	7.02	8.38	5.62

Past performance is not a guarantee or a reliable indicator of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com.

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

Risks: Foreign investing: Non-U.S. securities tend to be more volatile and have lower overall liquidity than investments in U.S. securities and may lose value because of adverse local, political, social, or economic developments overseas, or due to changes in the exchange rates between foreign currencies and the U.S. dollar. **Emerging markets:** Investments in emerging market countries are subject to greater risk and overall volatility than investments in the U.S. and other developed markets. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	AXUGN
Taiwan Semiconductor Manufacturing	9.3	5.6
ASML Holding	3.7	3.2
Samsung Electronics	3.1	1.2
AstraZeneca	2.5	1.9
Prosus	1.7	0.4
Canadian National Railway	1.7	0.3
Renesas Electronics	1.5	0.0
Shin-Etsu Chemical	1.5	0.4
Safran	1.5	0.7
Siemens Energy	1.4	0.8

Sector Diversification (%)	Fund	AXUGN
Info Tech	24.7	22.6
Indust & Bus Svcs	20.2	22.7
Financials	12.8	11.3
Cons Disc	11.7	10.9
Health Care	10.0	10.5
Comm Svcs	5.6	6.2
Cons Stpls	5.0	5.1
Materials	3.8	7.6
Energy	2.0	1.0
Utilities	1.4	1.3
Real Estate	0.8	0.8

Geographical Diversification (%)	Fund	Fund vs AXUGN
Europe	40.9	0.9
Pacific Ex Japan	28.6	-3.3
Japan	14.7	1.3
North America	8.6	0.2
Latin America	3.5	0.7
Middle East & Africa	1.6	-1.8
Reserves	2.0	2.0

Portfolio Management	Managed Since	Joined Firm
Richard Clattenburg	2015	2005

Additional Disclosures & Definitions

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully.

Visit Troweprice.com/glossary for a glossary of financial terminology. Morningstar, and MSCI do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit Troweprice.com/marketdata for additional legal notices & disclaimers.

Morningstar rated the fund 3, 3, and 3 stars among 359, 332 and 225 Foreign Large Growth funds for the 3-, 5-, and 10-year periods (as applicable) ending 3/31/2026, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Portfolio holdings in this report are presented gross of any non-reclaimable withholding tax. Any non-reclaimable withholding tax is included in position market values. Portfolio diversification data is calculated net of any non-reclaimable withholding tax. Any non-reclaimable tax withheld is not reflected in category market values.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Unless otherwise noted, index returns are shown with gross dividends reinvested. T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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