

# Dividend Growth Fund - Advisor Class (TADGX)

As of December 31, 2025



T. Rowe Price

## General Information

CUSIP	779546209
Inception Date	December 29, 2005
Benchmark	S&P 500 Index
Expense Information (as of the most recent Prospectus)	0.89%

## Key Facts

Total Assets	USD 24,020,803,552
Portfolio Holdings Turnover <sup>(1)</sup>	9.7%
% of Portfolio in Cash	1.0%
Alpha (Five Years)	-1.84%
Standard Deviation (Five Years)	13.33%

<sup>(1)</sup>Portfolio Turnover represents 1 year period ending 12/31/25.

**Past performance is not a guarantee or a reliable indicator of future results.**

## Morningstar™

Overall Morningstar Rating™	★★★
Morningstar Category™	Large Blend
Rated against 1,210 Large Blend funds, as of 12/31/2025, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. <b>Past performance is not a guarantee or a reliable indicator of future results.</b>	

## Investment Objective & Strategy

The fund seeks dividend income and long-term capital growth primarily through investments in stocks.

The fund will normally invest at least 65% of its total assets in the common stocks of dividend-paying companies that we expect to increase their dividends over time and also provide long-term appreciation.

- Our in-house research team looks for stocks with sustainable, above-average growth in earnings and dividends, and we attempt to buy them when they are temporarily out of favor or undervalued by the market.

## Calendar Year Returns (%) (NAV, total return)

- Dividend Growth Fund - Advisor Class (TADGX)
- S&P 500 Index (SP500)
- NASDAQ US Broad Dividend Achievers Index (NBDAI)



## Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	1yr	3yrs	5yrs	10yrs	15yrs
TADGX	2.39	14.38	13.65	10.56	12.36	12.22
SP500	2.66	17.88	23.01	14.42	14.82	14.06
NBDAI	1.92	14.50	14.64	11.95	12.41	11.92

**Past performance is not a guarantee or a reliable indicator of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com.**

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

**Risks: Dividend-paying stocks:** The fund's emphasis on dividend-paying stocks could cause the fund to underperform similar funds that invest without consideration of a company's track record of paying dividends. **Large- and mid-cap stocks:** Securities issued by large- and mid-cap companies tend to be less volatile than securities issued by small-cap companies. However, large-cap companies may not be able to attain the high growth rates of successful small-cap companies, especially during strong economic periods, and may be unable to respond as quickly to competitive challenges. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	SP500
Microsoft	6.2	6.2
Apple	5.3	6.9
Broadcom	3.4	2.8
JPMorgan Chase	3.2	1.5
Visa	2.9	1.0
GE	2.3	0.6
Bank of America	1.9	0.6
Chubb	1.9	0.2
Eli Lilly and Co	1.8	1.5
Wal-Mart	1.8	0.8

Sector Diversification (%)	Fund	SP500
Info Tech	25.1	34.4
Financials	20.8	13.4
Indust & Bus Svcs	14.4	8.2
Health Care	12.9	9.6
Cons Disc	6.6	10.4
Cons Stpls	6.3	4.7
Energy	4.0	2.8
Utilities	3.4	2.2
Materials	2.9	1.8
Real Estate	1.6	1.8
Comm Svcs	1.1	10.6

Portfolio Management	Managed Since	Joined Firm
Thomas Huber	2000	1994

## Additional Disclosures & Definitions

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](http://troweprice.com). Read it carefully.

Visit [Troweprice.com/glossary](http://troweprice.com/glossary) for a glossary of financial terminology.

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Morningstar rated the fund 2, 2, and 3 stars among 1,210, 1,122 and 880 Large Blend funds for the 3-, 5-, and 10-year periods (as applicable) ending 12/31/2025, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Portfolio holdings in this report are presented gross of any non-reclaimable withholding tax. Any non-reclaimable withholding tax is included in position market values. Portfolio diversification data is calculated net of any non-reclaimable withholding tax. Any non-reclaimable tax withheld is not reflected in category market values.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Unless otherwise noted, index returns are shown with gross dividends reinvested. T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Unless indicated otherwise the source of all data is T. Rowe Price.

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