

# Technology ETF (TTEQ)

As of December 31, 2025



# T. Rowe Price

## General Information

CUSIP	87283Q792
Inception Date	October 23, 2024
Benchmark	MSCI ACWI Net
Expense Information (as of the most recent Prospectus)	0.63%

## Key Facts

Total Assets	USD 106,240,381
Portfolio Holdings Turnover <sup>(1)</sup>	29.0%
% of Portfolio in Cash	0.1%
Alpha (Five Years)	N/A
Standard Deviation (Five Years)	N/A

<sup>(1)</sup>Portfolio Turnover represents 1 year period ending 12/31/25.

**Past performance is not a guarantee or a reliable indicator of future results.**

## Morningstar™

Overall Morningstar Rating™ <sup>(2)</sup>	
Morningstar Category™	Technology

<sup>(2)</sup>Rating will be available after three years of performance history.

## Investment Objective & Strategy

The fund seeks to provide long-term capital growth.

- The fund seeks to provide long-term capital growth.
- Invests primarily in securities of companies that it expects to generate a majority of their revenue from technology or enablement through technology. The fund considers technology enabled companies as those whose competitive edge and/or market share are largely based on their technology capabilities.
- The fund's primary emphasis is on the common stocks of enduring technology companies.
- The fund primarily invests in large firms with established track records, but can also invest in small companies offering new technologies, including companies that only recently began to publicly trade. Investments may also include companies positioned to benefit from advances in technology even if they are not direct technology providers.

## Calendar Year Returns (%) (total return)

The exhibit will be available after two years of performance history.

## Performance (%) (total return Performance > 1yr is Annualized)

	3m	1yr	Since Inception
Technology ETF (TTEQ) NAV	0.59	24.26	24.44
Technology ETF (TTEQ) Market Price	0.71	24.26	24.77
MSCI All Country World Index Net USD (ACWNI)	3.29	22.34	18.33
NASDAQ 100 Index USD (NS100)	2.31	20.17	21.33

**Past performance is not a guarantee or a reliable indicator of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares, when sold, may be worth more or less than their original cost. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com). Market returns are based on the midpoint of the bid/ask spread as of 4p.m. ET and do not represent returns an investor would receive if shares were traded at other times.**

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

**Risks: Technology Companies:** A fund that focuses its investments in specific industries or sectors is more susceptible to adverse developments affecting those industries and sectors than a more broadly diversified fund. **Foreign Investing:** Non-U.S. securities tend to be more volatile and have lower overall liquidity and trading volume than investments in U.S. securities and may lose value because of adverse local, political, social, or economic developments overseas, or due to changes in the exchange rates between foreign currencies and the U.S. dollar. **Emerging markets:** Investments in emerging market countries are subject to greater risk and overall volatility than investments in the U.S. and other developed markets. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	NS100
NVIDIA	11.5	9.0
Alphabet	7.0	7.0
Broadcom	6.1	3.3
Microsoft	6.0	7.2
Apple	5.9	8.0
Taiwan Semiconductor Manufacturing	5.4	0.0
Advanced Micro Devices	4.1	1.9
Meta Platforms	3.6	3.9
Amazon.com	3.0	4.9
AppLovin	3.0	1.1

Sector Diversification (%)	Fund	NS100
Semicons	41.0	24.5
Internet	22.8	19.7
Software	18.8	16.4
Financial Services	7.1	0.3
Hardware	6.9	8.7
Industrials	1.0	6.3
Telecom Equipment	0.9	1.7
Media & Entertainment	0.7	3.6
Energy	0.4	1.9
Business Services	0.3	0.9
Other	0.0	15.8

Portfolio Management	Managed Since	Joined Firm
Dom Rizzo	2024	2015

### Additional Disclosures & Definitions

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://troweprice.com). Read it carefully.**

**ETFs are bought and sold at market prices, not NAV. Investors generally incur the cost of the spread between the prices at which shares are bought and sold. Buying and selling shares may result in brokerage commissions which will reduce returns.**

Visit [Troweprice.com/glossary](https://troweprice.com/glossary) for a glossary of financial terminology.

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Portfolio holdings in this report are presented gross of any non-reclaimable withholding tax. Any non-reclaimable withholding tax is included in position market values. Portfolio diversification data is calculated net of any non-reclaimable withholding tax. Any non-reclaimable tax withheld is not reflected in category market values.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant.

Unless otherwise noted, index returns are shown with gross dividends reinvested.

T. Rowe Price uses a custom structure for sector and industry reporting for this product. Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

"Other" includes any categories not explicitly mentioned.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Unless indicated otherwise the source of all data is T. Rowe Price.

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