

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Adobe			21,698	12,945,027	0.047%
Agilent Technologies			331,031	46,023,240	0.168%
Allstate			1,814,967	254,059,081	0.927%
Alphabet Class C			795,875	112,162,664	0.409%
Ameren			2,894,123	209,360,858	0.764%
American Express			1,794,261	336,136,856	1.227%
AMETEK			1,559,587	257,160,300	0.939%
Amgen			998,867	287,693,673	1.050%
Amphenol			1,309,614	129,822,036	0.474%
Analog Devices			741,007	147,134,350	0.537%
Applied Materials			1,603,022	259,801,776	0.948%
AstraZeneca, ADR			3,976,412	267,811,348	0.978%
AutoZone			84,964	219,683,768	0.802%
Bank of America			17,698,803	595,918,697	2.175%
Becton, Dickinson & Company			203,582	49,639,399	0.181%
Berkshire Hathaway CL B			2,692,360	960,257,118	3.505%
Booking Holdings			79,224	281,024,957	1.026%
Carrier Global			2,480,547	142,507,425	0.520%
Caterpillar			56,565	16,724,574	0.061%
Cencora			2,603,258	534,657,128	1.952%
Charles Schwab			4,129,413	284,103,614	1.037%
Chevron			2,292,566	341,959,145	1.248%
Chubb			792,186	179,034,036	0.653%
CME Group			1,129,749	237,925,139	0.868%
Coca-Cola			3,014,243	177,629,340	0.648%
Colgate-Palmolive			2,681,977	213,780,387	0.780%
ConocoPhillips			3,274,539	380,075,742	1.387%
Constellation Energy			2,723,224	318,317,653	1.162%
Corebridge Financial			4,158,752	90,078,568	0.329%
CSX			12,609,956	437,187,175	1.596%
Cummins			935,036	224,006,575	0.818%
Danaher			867,640	200,719,838	0.733%
Deere			270,887	108,319,585	0.395%
Diamondback Energy			613,342	95,117,077	0.347%
Dover			376,733	57,945,303	0.212%
East West Bancorp			839,356	60,391,664	0.220%
Elevance Health			1,679,257	791,870,431	2.890%
EQT			8,422,389	325,609,559	1.188%
Equity LifeStyle Properties, REIT			2,201,390	155,286,051	0.567%
Extra Space Storage, REIT			533,799	85,583,994	0.312%
ExxonMobil			2,950,123	294,953,298	1.077%
FirstEnergy			1,392,726	51,057,335	0.186%
Fiserv			4,299,730	571,176,133	2.085%
FleetCor Technologies			371,896	105,101,529	0.384%
Franco-Nevada			812,200	89,999,882	0.328%
Freeport-McMoRan			5,891,221	250,789,278	0.915%
GE			3,226,277	411,769,734	1.503%
GE HealthCare Technologies			3,277,618	253,425,424	0.925%
General Dynamics			955,398	248,088,199	0.906%
Goldman Sachs			697,021	268,889,791	0.981%
Halliburton			9,161,560	331,190,394	1.209%
Hartford Financial Services			1,578,076	126,845,749	0.463%
HCA Healthcare			847,760	229,471,677	0.838%
Hilton Worldwide Holdings			470,751	85,719,050	0.313%
Home Depot			428,955	148,654,355	0.543%
Humana			230,218	105,396,103	0.385%
IDEX			750,620	162,967,108	0.595%
Intel			4,070,421	204,538,655	0.747%
Johnson & Johnson			2,250,982	352,818,919	1.288%
JPMorgan Chase			5,107,083	868,714,818	3.171%
Kenvue			21,804,878	469,459,023	1.714%
Kinder Morgan			11,251,351	198,473,832	0.724%
Kraft Heinz			2,126,007	78,619,739	0.287%
L3Harris Technologies			1,190,059	250,650,227	0.915%
Lam Research			330,051	258,515,746	0.944%

Linde		704,068	289,167,768	1.055%
Martin Marietta Materials		162,148	80,897,259	0.295%
McDonald's		877,549	260,202,054	0.950%
Medtronic		1,861,945	153,387,029	0.560%
Merck		2,984,466	325,366,483	1.188%
MetLife		4,996,298	330,405,187	1.206%
Micron Technology		2,748,770	234,580,032	0.856%
Microsoft		316,028	118,839,169	0.434%
Mondelez International		6,391,828	462,960,102	1.690%
NextEra Energy		5,038,738	306,052,946	1.117%
Norfolk Southern		723,208	170,951,907	0.624%
Northrop Grumman		219,606	102,806,353	0.375%
Norwegian Cruise Line Holdings		3,356,270	67,259,651	0.245%
NOV		1,455,184	29,511,132	0.108%
NRG Energy		1,189,798	61,512,557	0.225%
Nutrien		1,491,337	84,007,013	0.307%
NXP Semiconductors		1,542,071	354,182,867	1.293%
PepsiCo		789,510	134,090,378	0.489%
Philip Morris International		4,497,438	423,118,967	1.544%
Pioneer Natural Resources		181,307	40,772,318	0.149%
PNC Financial Services Group		1,415,626	219,209,686	0.800%
Procter & Gamble		2,929,654	429,311,497	1.567%
Progressive		1,632,948	260,095,957	0.949%
Prologis, REIT		1,221,681	162,850,077	0.594%
Public Storage, REIT		845,900	257,999,500	0.942%
Qualcomm		1,969,395	284,833,599	1.040%
Range Resources		8,502,247	258,808,399	0.945%
RES		170,387,348	170,387,348	0.622%
Salesforce		504,928	132,866,754	0.485%
Schlumberger		5,259,998	273,730,296	0.999%
Service Corporation International		1,539,551	105,382,266	0.385%
Siemens		1,115,523	209,282,505	0.764%
Southern Company		2,018,861	141,562,533	0.517%
Southern Copper		838,692	72,186,220	0.263%
TE Connectivity		1,324,600	186,106,300	0.679%
Tenet Healthcare		1,961,399	148,222,922	0.541%
Texas Instruments		2,479,113	422,589,602	1.542%
Thermo Fisher Scientific		386,443	205,120,080	0.749%
The Travelers Companies		1,799,811	342,845,997	1.251%
T-Mobile US		1,835,368	294,264,551	1.074%
Tractor Supply		348,513	74,940,750	0.274%
TRP Government Reserve	5.42	393,077,928	393,077,928	1.435%
Ulta Beauty		334,381	163,843,346	0.598%
Union Pacific		1,535,896	377,246,776	1.377%
UnitedHealth Group		204,597	107,714,183	0.393%
Veralto		1,101,773	90,631,847	0.331%
Visa		369,316	96,151,421	0.351%
Wabtec		2,553,160	323,996,004	1.183%
Wal-Mart		2,461,927	388,122,792	1.417%
Wells Fargo		8,471,886	416,986,229	1.522%
Weyerhaeuser, REIT		5,070,910	176,315,541	0.644%
Wheaton Precious Metals		2,669,040	131,690,434	0.481%
Williams Companies		2,442,207	85,062,070	0.310%
Total Investments in Securities			27,736,257,725	

NET ASSETS27,397,236,987

NET ASSET VALUE PER SHARE

Value Fund Shares41.94
(\$3,288,049,094 / 78,401,016 Shares Outstanding)

Value Fund - Advisor Class Shares40.92
(\$223,662,221 / 5,466,114 Shares Outstanding)

Value Fund - I Class Shares41.79
(\$4,055,076,150 / 97,033,477 Shares Outstanding)

Value Fund - Z Class Shares41.86

(\$19,830,449,523 / 473,732,428 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.