T. Rowe Price U.S. High Yield Fund (Unaudited)

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AAR Escrow Issuer	6.75	3/15/29	4,815,000	4,851,113	1.013%
Adient Global Holdings	4.88	8/15/26	4,727,000	4,597,008	0.960%
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	7	1/15/31	4,660,000	4,700,775	0.981%
American Airlines Inc/AAdvantage Loyalty IP	5.75	4/20/29	6,240,000	6,123,000	1.278%
Applied Systems	8.81	2/24/31	4,755,000	4,781,343	0.998%
Ard Finance	6.5	6/30/27	5,514,187	1,750,754	0.366%
Aretec	10	8/15/30	8,730,000	9,515,700	1.987%
Ascent Resources Utica Holdings LLC / ARU Finance	8.25	12/31/28	3,585,000	3,674,625	0.767%
Ascent Resources Utica Holdings LLC / ARU Finance	5.88	6/30/29	2,595,000	2,465,250	0.515%
Aston Martin Capital Holdings	10	3/31/29	4,848,000	4,932,840	1.030%
Avis Budget Car Rental LLC / Avis Budget Finance	8	2/15/31	1,415,000	1,407,925	0.294%
Bombardier	7.88	4/15/27	4,301,000	4,306,376	0.899%
Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL	4.5	4/1/27	5,315,000	4,816,719	1.006%
Caesars Entertainment	8.34	2/6/31	5,880,000	5,880,000	1.228%
Camelot Return Merger Sub	8.75	8/1/28	4,455,000	4,566,375	0.953%
Carnival	6	5/1/29	4,690,000	4,619,650	0.965%
Carnival Holdings Bermuda	10.38	5/1/28	4,265,000	4,654,181	0.972%
CCO Holdings LLC / CCO Holdings Capital	4.5	5/1/32	5,950,000	4,760,000	0.994%
CHS/Community Health Systems	8	12/15/27	2,045,000	1,988,763	0.415%
CHS/Community Health Systems	8	3/15/26	2,496,000	2,483,520	0.519%
Civitas Resources	8.75	7/1/31	4,410,000	4,718,700	0.985%
Clarios Global Lp / Clarios Us Finance	8.5	5/15/27	4,410,000	4,718,700	1.011%
Comstock Resources	6.75	3/1/29	5,175,000	4,841,044	1.031%
Consolidated Communications					
	6.5	10/1/28	5,680,000	4,970,000	1.038%
Coty Inc/HFC Prestige Products Inc/HFC Prestige International US	4.75	1/15/29	5,170,000	4,885,650	1.020%
Coty Inc/HFC Prestige Products Inc/HFC Prestige International US	6.63	7/15/30	1,668,000	1,688,850	0.353%
Credit Acceptance	9.25	12/15/28	5,010,000	5,373,225	1.122%
CVR Energy	8.5	1/15/29	5,005,000	5,067,563	1.058%
DISH Network	11.75	11/15/27	4,406,000	4,494,120	0.938%
Dornoch debt Merger Sub	6.63	10/15/29	1,276,349	1,142,332	0.239%
eG Global Finance	12	11/30/28	4,605,000	4,869,788	1.017%
Element Solutions	3.88	9/1/28	5,140,000	4,690,250	0.979%
Enbridge	8.25	1/15/84	4,780,000	4,965,172	1.037%
Encino Acquisition Partners Holdings	8.5	5/1/28	5,047,000	5,084,853	1.062%
Encore Capital	9.25	4/1/29	4,040,000	4,125,850	0.861%
Energy Transfer	6.5	11/15/72	5,090,000	4,975,475	1.039%
Energy Transfer	8	5/15/54	5,075,000	5,298,041	1.106%
Energy Transfer	6.75	5/15/72	760,000	747,650	0.156%
Eqm Midstream Partners	4.5	1/15/29	2,865,000	2,685,938	0.561%
Eqm Midstream Partners	4.75	1/15/31	2,220,000	2,059,050	0.430%
ERO Copper	6.5	2/15/30	5,075,000	4,834,461	1.009%
FirstCash	6.88	3/1/32	4,893,000	4,880,768	1.019%
First Quantum Minerals	6.88	10/15/27	4,575,000	4,391,634	0.917%
Gip lii Stetson I	9.68	10/31/28	4,050,000	4,061,137	0.848%
GrafTech Finance	4.63	12/15/28	2,220,000	1,426,350	0.298%
GrafTech Global Enterprises	9.88	12/15/28	2,177,000	1,616,423	0.337%
Harvest Midstream I	7.5	9/1/28	2,540,000	2,568,575	0.536%
Heartland dental LLC / Heartland dental Finance	10.5	4/30/28	4,360,000	4,621,600	0.965%
Hess Midstream Operations	4.25	2/15/30	1,555,000	1,424,769	0.297%
HLF Financing Sarl LLC / Herbalife International	4.88	6/1/29	4,944,000	3,436,080	0.717%
Howard Midstream Energy Partners	6.75	1/15/27	4,655,000	4,637,544	0.968%
IQVIA	6.5	5/15/30	3,260,000	3,325,200	0.694%
Jaguar Land Rover Automotive	5.5	7/15/29	4,680,000	4,457,700	0.931%
Journey Personal Care	9.69	3/1/28	4,873,943	4,789,868	1.000%
Kinetik Holdings	6.63	12/15/28	5,970,000	6,052,088	1.264%
KNS Midco	11.69	4/21/27	4,001,789	3,486,559	0.728%
Kodiak Gas Services	7.25	2/15/29	2,373,000	2,414,528	0.504%
Level 3 Financing	10.5	4/15/29	4,645,000	4,737,900	0.989%
LGI Homes	8.75	12/15/28	4,425,000	4,668,375	0.975%
Life Time	9.82	1/15/26	1,095,000	1,099,106	0.229%
Life Time	5.75	1/15/26	3,674,000	3,646,445	0.761%
LSF9 Atlantis Holdings LLC / Victra Finance	7.75	2/15/26	8,767,000	8,668,371	1.810%
Magnite	9.79	2/6/31	4,590,000	4,591,928	0.959%
Matador Resources	6.5	4/15/32	2,020,000	2,025,050	0.423%
Mileage Plus Holdings	10.73	6/21/27	3,567,071	3,668,804	0.766%
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Sigma Holded BV 7.88 61526 8.013.000 7.892,480 1.606% Six Flags Entertainment 7.25 51531 4,658.000 4.727,877 0.987% Staples 7.5 41526 2,670,000 2,806,588 0.544% Staples 10.44 4/16/62 2,448,456 2,421,180 0.569% Sunoco LP / Sunoco Finance 4.5 4/3030 2,775,000 2,539,125 0.530% Surgery Center Holdings 8.83 12/530 4,440,000 4,247,883 0.931% Taller Energy Supphy 8.63 6/130 4,450,000 4,956,200 1.035% Tallers Energy Partners LP / Tallgrass Energy Finance 7.38 2/15/20 4,125,000 4,135,313 0.833% Telesat Canada / Telesat 6.5 10/15/27 4,080,000 1,832,000 0.934% Trivium Packaging Finance BV 8.5 18/15/27 4,670,000 4,599,500 0.936% Trivium Packaging Finance BV 8.5 18/15/27 4,670,000 4,767,539 0.990% <t< td=""><td>Seagate HDD Cayman</td><td>8.5</td><td>7/15/31</td><td>1,970,000</td><td>2,122,675</td><td>0.443%</td></t<>	Seagate HDD Cayman	8.5	7/15/31	1,970,000	2,122,675	0.443%
Sk Flags Entertainment 7.25 5/15/31 4,658,000 4,727,870 0,987% Staples 7.5 4/15/26 2,670,000 2,606,588 0,544% Suples 10.4 4/16/26 2,448,456 2,421,180 0,560% Sunces DF / Sunces Finance 4.5 4/16/28 2,448,456 2,421,180 0,500% Sunces DF / Sunces Finance 4.5 5/15/29 2,700,000 2,539,125 0,530% Surgery Center Holdings 8.83 12/509 4,440,000 4,457,893 0,931% Talles Energy Supply 8.63 6/13/39 4,658,000 4,958,200 1,135,313 0,663% Talley as Energy Finance 7,38 21/529 4,125,000 4,135,313 0,663% Tempur Sealy International 3.8 10/1527 4,080,000 1,532,313 0,635% Tempur Sealy International 8.5 10/1527 4,080,000 1,532,400 0,341% Tempur Sealy International 8.5 10/1527 4,080,000 1,532,400 0,494%	Sealed Air Corp/Sealed Air Corp US	7.25	2/15/31	4,376,000	4,545,570	0.949%
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Suncoc LP / Suncoc Finance 4.5 4/3030 2,775,000 2,539,125 0,530% Suncoc LP / Suncoc Finance 4.5 6/15/29 2,700,000 2,497,500 0,521% Surgery Center Holdings 8.83 12/5/30 4,440,000 4,457,893 0,931% Taller Energy Supply 8.63 6/1/30 4,655,000 4,956,206 1,035% Taller Energy Sarby Partners LP / Tallgrass Energy Finance 7.38 2/15/29 4,125,000 4,135,313 0,833% Telesat Canada / Telesat 6.5 10/15/27 4,080,000 1,632,000 0,341% Tempur Seally International 3.88 10/15/27 4,080,000 1,632,000 0,494% Triwum Packaging Finance BV 8.5 8/15/27 4,670,000 4,599,950 0,965% UKG 8.82 2/10/31 4,745,000 4,767,539 0,995% UKG 8.82 2/10/31 4,745,000 4,767,539 0,995% US Alrways 2013-1 Class A Pass Through Trust 3.96 5/15/27 8.649 813,363 0,170%	Staples	7.5	4/15/26	2,670,000	2,606,588	0.544%
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Surgery Center Holdings 8.83 12/5/30 4.440,000 4.457,893 0.931% Talen Energy Supply 8.63 6/1/30 4.635,000 4.956,206 1.035% Taligrass Energy Partners LP / 4,0000 0 1,632,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Sunoco LP / Sunoco Finance	4.5	4/30/30	2,775,000	2,539,125	0.530%
Talen Energy Supply 8.63 6/1/30 4,855,000 4,956,206 1,035% Tall grass Energy Partners LP / Tallgrass Energy Finance 7.38 2/15/29 4,125,000 4,135,313 0.863% Telesat Canada / Telesat 6.5 10/15/27 4,080,000 1,632,000 0.341% Tempur Sealy International 3.88 10/15/31 2,798,000 2,364,310 0.494% Trivium Packaging Finance BV 8.5 81/527 4,670,000 4,599,950 0.906% TRP Covernment Reserve 5.39 31,216,482 312,16,482 518% UKG 8.82 2/1031 4,745,000 4,767,539 0.995% UKG 10,68 5/327 1,464,310 1,474,678 0.308% US Airways 2013-1 Class A Pass Through Trust 3.95 5/15/27 836,496 813,353 0.170% Vistal Malta Finance PLC / Vista Management Holding 6.5 7/15/28 5,050,000 3,888,500 0.812% Vistal Jet Malta Finance PLC / Vista Management Holding 8.6 4/15/72 6,036,000 6,126,540	Sunoco LP / Sunoco Finance	4.5	5/15/29	2,700,000	2,497,500	0.521%
Tallgrass Energy Partners LP / Tallgrass Energy Finance 7.38 2/15/29 4,125,000 4,135,313 0.863% Telesat Canada / Telesat 6.5 10/15/27 4,080,000 1,632,000 0.341% Tempur Sealy International 3.88 10/15/31 2,798,000 2,384,310 0.494% Trivium Packaging Finance BV 8.5 8/15/27 4,670,000 4,599,950 0.960% TRP Government Reserve 5.39 31,216,482 31,216,482 6,18% UKG 8.82 2/1031 4,745,000 4,767,539 0.995% UKG 10.68 5/3/27 1,464,310 1,474,678 0.308% US Airways 2013-1 Class A Pass Through Trust 3.95 5/15/27 836,496 813,383 0.170% Vestis 7.58 2/24/31 4,750,000 4,744,663 0.990% Vista-Let Malta Finance PLC / Vista Management Holding 6.5 7/15/28 5,050,000 3,888,500 0.814% Vistra 8 4/15/72 6,036,000 6,126,540 1.279% Wea	Surgery Center Holdings	8.83	12/5/30	4,440,000	4,457,893	0.931%
Telesat Canada / Telesat 6.5 10/15/27 4,080,000 1,632,000 0.341% Tempur Sealy International 3.88 10/15/31 2,798,000 2,364,310 0.494% Trivium Packaging Finance BV 8.5 8/15/27 4,670,000 4,599,950 0.960% TRP Government Reserve 5.39 31,216,482 31,216,482 6,518% UKG 8.82 2/10/31 4,745,000 4,767,539 0.995% UKG 10.68 5/3/27 1,464,310 1,474,678 0.308% US Airways 2013-1 Class A Pass Through Trust 3.95 5/15/27 836,496 813,353 0.170% Vestis 7.58 2/24/31 4,750,000 4,744,063 0.990% Vista Let Malta Finance PLC / Vista Management Holding 6.38 2/1/30 5,315,000 3,885,001 0.814% Vistra 8 4/15/72 6,036,000 6,126,540 1.279% Weatherford International 8 4/15/72 6,036,000 6,126,540 1.279% Westjet Loyalty 9	Talen Energy Supply	8.63	6/1/30	4,635,000	4,956,206	1.035%
Tempur Sealy International 3.88 10/15/31 2,798,000 2,364,310 0.494% Trivium Packaging Finance BV 8.5 8/15/27 4,670,000 4,599,950 0.960% TRP Government Reserve 5.39 31,216,482 31,216,482 6,518% UKG 8.82 2/10/31 4,745,000 4,767,539 0.995% UKG 10.68 5/3/27 1,464,310 1,474,678 0.308% UKG 3.95 5/15/27 836,496 813,353 0.170% Vestis 7.58 2/24/31 4,750,000 4,744,663 0.990% Visaat 6.5 7/15/28 5,050,000 3,888,500 0.812% Vistra 8 4/15/72 6,036,000 6,126,540 1.279% Weatherford International 8.63 4/30/30 4,503,000 4,694,378 0.980% Westjet Loyalty 9.09 2/14/31 5,390,000 5,385,526 1.124% White Cap Parent 8.25 3/15/26 5,760,000 5,745,600	Tallgrass Energy Partners LP / Tallgrass Energy Finance	7.38	2/15/29	4,125,000	4,135,313	0.863%
Trivium Packaging Finance BV 8.5 8/15/27 4,670,000 4,599,950 0.960% TRP Government Reserve 5.39 31,216,482 31,216,482 6.518% UKG 8.82 2/10/31 4,745,000 4,767,539 0.995% UKG 10.68 5/3/27 1,464,310 1,474,678 0.308% US Airways 2013-1 Class A Pass Through Trust 3.95 5/15/27 836,496 813,353 0.170% Vestis 7.58 2/24/31 4,750,000 4,744,063 0.990% Vista 6.5 7/15/28 5,050,000 3,888,500 0.812% Vista Management Holding 6.38 2/1/30 5,315,000 3,899,881 0.814% Vistra 8 4/15/72 6,036,000 6,126,540 1.279% Weatherford International 8.63 4/30/30 4,503,000 4,694,378 0.980% Westjet Loyalty 9.09 2/14/31 5,390,000 5,385,26 1.124% White Cap Parent 8.25 3/15/26 5,760,000 <td>Telesat Canada / Telesat</td> <td>6.5</td> <td>10/15/27</td> <td>4,080,000</td> <td>1,632,000</td> <td>0.341%</td>	Telesat Canada / Telesat	6.5	10/15/27	4,080,000	1,632,000	0.341%
TRP Government Reserve 5.39 31,216,482 31,216,482 6.518% UKG 8.82 2/10/31 4,745,000 4,767,539 0.995% UKG 10.68 5/3/27 1,464,310 1,474,678 0.308% US Airways 2013-1 Class A Pass Through Trust 3.95 5/15/27 836,496 813,353 0.170% Vestis 7.58 2/24/31 4,750,000 4,744,063 0.990% VistaJet Malta Finance PLC / Vista Management Holding 6.5 7/15/28 5,050,000 3,888,500 0.814% Vistra 8 4/15/72 6,036,000 6,126,540 1.279% Weatherford International 8.63 4/30/30 4,503,000 4,694,378 0.980% Westjet Loyalty 9.09 2/14/31 5,390,000 5,385,526 1.124% White Cap Parent 8.25 3/15/26 5,760,000 5,745,600 1.200% Williams Scotsman 7.38 10/1/31 3,415,000 3,543,063 0,740%	Tempur Sealy International	3.88	10/15/31	2,798,000	2,364,310	0.494%
UKG 8.82 2/10/31 4,745,000 4,767,539 0.995% UKG 10.68 5/3/27 1,464,310 1,474,678 0.308% US Airways 2013-1 Class A Pass Through Trust 3.95 5/15/27 836,496 813,353 0.170% Vestis 7.58 2/24/31 4,750,000 4,744,063 0.990% Visast 6.5 7/15/28 5,050,000 3,888,500 0.812% Vista Malta Finance PLC / Vista Management Holding 6.38 2/1/30 5,315,000 3,899,881 0.814% Vistra 8 4/15/72 6,036,000 6,126,540 1.279% Weatherford International 8.63 4/30/30 4,503,000 4,694,378 0,980% Westjet Loyalty 9.09 2/14/31 5,390,000 5,385,526 1.124% White Cap Parent 8.25 3/15/26 5,760,000 5,745,600 1.200% Williams Scotsman 7.38 10/1/31 3,415,000 3,543,063 0.740%	Trivium Packaging Finance BV	8.5	8/15/27	4,670,000	4,599,950	0.960%
UKG 10.68 5/3/27 1,464,310 1,474,678 0.308% US Airways 2013-1 Class A Pass Through Trust 3.95 5/15/27 836,496 813,353 0.170% Vestis 7.58 2/24/31 4,750,000 4,744,063 0.990% Visat 6.5 7/15/28 5,050,000 3,888,500 0.812% Vistral 6.38 2/1/30 5,315,000 3,899,881 0.814% Vistra 8 4/15/72 6,036,000 6,126,540 1.279% Weatherford International 8.63 4/30/30 4,503,000 4,694,378 0.980% Westjet Loyalty 9.09 2/14/31 5,390,000 5,385,526 1.124% White Cap Parent 8.25 3/15/26 5,760,000 5,745,600 1.200% Williams Scotsman 7.38 10/1/31 3,415,000 3,543,063 0.740%	TRP Government Reserve	5.39		31,216,482	31,216,482	6.518%
US Airways 2013-1 Class A Pass Through Trust 3.95 5/15/27 836,496 813,353 0.170% Vestis 7.58 2/24/31 4,750,000 4,744,063 0.990% Viasat 6.5 7/15/28 5,050,000 3,888,500 0.812% Vista Malta Finance PLC / Vista Management Holding 6.38 2/1/30 5,315,000 3,899,881 0.814% Vistra 8 4/15/72 6,036,000 6,126,540 1.279% Weatherford International 8.63 4/30/30 4,503,000 4,694,378 0.980% Westjet Loyalty 9.09 2/14/31 5,390,000 5,385,526 1.124% White Cap Parent 8.25 3/15/26 5,760,000 5,745,600 1.200% Williams Scotsman 7.38 10/1/31 3,415,000 3,543,063 0.740%	UKG	8.82	2/10/31	4,745,000	4,767,539	0.995%
Vestis 7.58 2/24/31 4,750,000 4,744,063 0.990% Viasat 6.5 7/15/28 5,050,000 3,888,500 0.812% Vista Jet Malta Finance PLC / Vista Management Holding 6.38 2/1/30 5,315,000 3,899,881 0.814% Vistra 8 4/15/72 6,036,000 6,126,540 1.279% Weatherford International 8.63 4/30/30 4,503,000 4,694,378 0.980% Westjet Loyalty 9.09 2/14/31 5,390,000 5,385,526 1.124% White Cap Parent 8.25 3/15/26 5,760,000 5,745,600 1.200% Williams Scotsman 7.38 10/1/31 3,415,000 3,543,063 0.740%	UKG	10.68	5/3/27	1,464,310	1,474,678	0.308%
Viasat 6.5 7/15/28 5,050,000 3,888,500 0.812% VistaJet Malta Finance PLC / Vista Management Holding 6.38 2/1/30 5,315,000 3,899,881 0.814% Vistra 8 4/15/72 6,036,000 6,126,540 1.279% Weatherford International 8.63 4/30/30 4,503,000 4,694,378 0.980% Westjet Loyalty 9.09 2/14/31 5,390,000 5,385,526 1.124% White Cap Parent 8.25 3/15/26 5,760,000 5,745,600 1.200% Williams Scotsman 7.38 10/1/31 3,415,000 3,543,063 0.740%	US Airways 2013-1 Class A Pass Through Trust	3.95	5/15/27	836,496	813,353	0.170%
VistaJet Malta Finance PLC / Vista Management Holding 6.38 2/1/30 5,315,000 3,899,881 0.814% Vistra 8 4/15/72 6,036,000 6,126,540 1.279% Weatherford International 8.63 4/30/30 4,503,000 4,694,378 0.980% Westjet Loyalty 9.09 2/14/31 5,390,000 5,385,526 1.124% White Cap Parent 8.25 3/15/26 5,760,000 5,745,600 1.200% Williams Scotsman 7.38 10/1/31 3,415,000 3,543,063 0.740%	Vestis	7.58	2/24/31	4,750,000	4,744,063	0.990%
Vistra 8 4/15/72 6,036,000 6,126,540 1.279% Weatherford International 8.63 4/30/30 4,503,000 4,694,378 0.980% Westjet Loyalty 9.09 2/14/31 5,390,000 5,385,526 1.124% White Cap Parent 8.25 3/15/26 5,760,000 5,745,600 1.200% Williams Scotsman 7.38 10/1/31 3,415,000 3,543,063 0.740%	Viasat	6.5	7/15/28	5,050,000	3,888,500	0.812%
Weatherford International 8.63 4/30/30 4,503,000 4,694,378 0.980% Westjet Loyalty 9.09 2/14/31 5,390,000 5,385,526 1.124% White Cap Parent 8.25 3/15/26 5,760,000 5,745,600 1.200% Williams Scotsman 7.38 10/1/31 3,415,000 3,543,063 0.740%	VistaJet Malta Finance PLC / Vista Management Holding	6.38	2/1/30	5,315,000	3,899,881	0.814%
Westjet Loyalty 9.09 2/14/31 5,390,000 5,385,526 1.124% White Cap Parent 8.25 3/15/26 5,760,000 5,745,600 1.200% Williams Scotsman 7.38 10/1/31 3,415,000 3,543,063 0.740%	Vistra	8	4/15/72	6,036,000	6,126,540	1.279%
White Cap Parent 8.25 3/15/26 5,760,000 5,745,600 1.200% Williams Scotsman 7.38 10/1/31 3,415,000 3,543,063 0.740%	Weatherford International	8.63	4/30/30	4,503,000	4,694,378	0.980%
Williams Scotsman 7.38 10/1/31 3,415,000 3,543,063 0.740%	Westjet Loyalty	9.09	2/14/31	5,390,000	5,385,526	1.124%
Williams Scotsman 7.38 10/1/31 3,415,000 3,543,063 0.740%	White Cap Parent	8.25	3/15/26	5,760,000	5,745,600	1.200%
		7.38	10/1/31	3,415,000	3,543,063	

481,901,054

478,957,348

NET ASSET VALUE PER SHARE

NET ASSETS

Total Investments in Securities

U.S. High Yield Fund Shares

(\$259,346,276 / 30,865,557 Shares Outstanding)

8.40

U.S. High Yield Fund - Advisor Class Shares

(\$3,366,176 / 401,109 Shares Outstanding)

U.S. High Yield Fund - I Class Shares 8.36 (\$215,112,408 / 25,743,065 Shares Outstanding)

ADR American Depository Receipts ADS American Depository Shares AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end ARM Adjustable Rate Mortgage BAN **Bond Anticipation Note** Community Development Administration CDA CLN Credit Linked Note CMO Collateralized Mortgage Obligation COP Certificate of Participation DOT Department of Transportation **Educational Facility Authority** EFA ETC **Equipment Trust Certificate** FDR Fiduciary Depository Receipt FRN Floating Rate Note GDR Global Depository Receipts GDS **Global Depository Shares** GO **General Obligation** HDA Housing Development Authority HEFA Health & Education Facility Authority HFA Health Facility Authority HFC Housing Finance Corp HFFA Health Facility Financing Authority HHEFA Health & Higher Education Facility Authority IDA Industrial Development Authority/Agency IDB Industrial Development Bond IDC Industrial Development Corp **IDRB** Industrial Development Revenue Bond Ю Interest Only security for which the fund receives interest on notional principal (par) Pollution Control Revenue PCR PFA Public Finance Authority PIK Payment-in-kind PTC Pass-Through Certificate RAC Revenue Anticipation Certificate RAN Revenue Anticipation Note RAW Revenue Anticipation Warrant REIT Real Estate Investment Trust

RIB

inversely to short-term rates and the rate presented is the effective rate at period-end

Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies

STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)

TAN Tax Anticipation Note

Tax Anticipation Warrant TAW

To Be Announced purchase commitment TDFA Trade & Deposit Facility Agreement

TECP Tax-Exempt Commercial Paper

TRAN Tax Revenue Anticipation Note

Variable Rate; rate shown is effective rate at period end

VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.