

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
TRP Dynamic Global Bond - Z			783,438	6,087,312	0.089%
TRP Emerging Markets Discovery Stock - Z			15,075,947	199,304,017	2.919%
TRP Emerging Markets Stock - Z			4,567,113	157,200,029	2.302%
TRP Equity Index 500 - Z			5,410,085	678,316,420	9.935%
TRP Growth Stock - Z			11,764,273	1,029,138,634	15.074%
TRP International Bd (USD Hedged) - Z			1,046,666	8,875,726	0.130%
TRP International Stock - Z			23,944,068	455,416,182	6.670%
TRP International Value Equity - Z			29,643,449	475,184,487	6.960%
TRP Limited Duration Infl Focused Bd - Z			44,504	204,720	0.003%
TRP Mid-Cap Growth - Z			2,628,179	264,894,113	3.880%
TRP Mid-Cap Value - Z			7,612,436	237,507,998	3.479%
TRP New Horizons - Z			1,958,602	112,012,477	1.641%
TRP New Income - Z			4,358,638	35,304,968	0.517%
TRP Overseas Stock - Z			43,498,248	544,598,064	7.977%
TRP Real Assets - Z			29,746,419	420,316,900	6.156%
TRP Small-Cap Stock - Z			3,040,651	176,844,285	2.590%
TRP Small-Cap Value - Z			2,870,899	149,458,980	2.189%
TRP Transition			8,076	797,677	0.012%
TRP U.S. Equity Research - Z			1,530,415	71,072,492	1.041%
TRP US Large-Cap Core - Z			18,153,786	648,634,762	9.500%
TRP US Treasury Long-Term Idx - Z			3,052,618	24,085,154	0.353%
TRP US Treasury Money - Z			101,704,799	101,704,799	1.490%
TRP Value - Z			24,603,824	1,029,916,062	15.085%
U.S. Treasury Bill	5.28	2/6/24	5,000,000	4,974,260	0.073%
Total Investments in Securities				6,831,850,520	

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
S&P500 EMINI FUT 3/24	62	3/15/2024	14,942,000	508,237	0.219%
Total Futures Contracts				508,237	

NET ASSETS6,827,449,375

NET ASSET VALUE PER SHARE

Retirement 2050 Fund Shares	16.90
(\$4,967,889,306 / 294,041,544 Shares Outstanding)	
Retirement 2050 Fund - Advisor Class Shares	16.66
(\$935,585,206 / 56,161,013 Shares Outstanding)	
Retirement 2050 Fund - I Class Shares	16.90
(\$50,819,205 / 3,007,250 Shares Outstanding)	
Retirement 2050 Fund - R Class Shares	16.43
(\$873,155,658 / 53,144,032 Shares Outstanding)	

- ADR American Deposit
- ADS American Deposit
- AR Auction Rate secur
- ARM Adjustable Rate M
- BAN Bond Anticipation
- CDA Community Develop
- CLN Credit Linked Not
- CMO Collateralized Mo
- COP Certificate of Par
- DOT Department of Tr
- EFA Educational Faci
- ETC Equipment Trust
- FDR Fiduciary Depos
- FRN Floating Rate No
- GDR Global Deposit
- GDS Global Deposit
- GO General Obligat
- HDA Housing Develop
- HEFA Health & Educat
- HFA Health Facilit

HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.