

**Portfolio of Investments**

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
TRP Dynamic Global Bond - Z			4,663,031	36,045,227	0.215%
TRP Emerging Markets Discovery Stock - Z			33,537,211	456,441,444	2.723%
TRP Emerging Markets Stock - Z			10,383,257	356,768,694	2.128%
TRP Equity Index 500 - Z			12,288,409	1,697,520,864	10.125%
TRP Growth Stock - Z			25,001,451	2,457,642,604	14.659%
TRP International Bd (USD Hedged) - Z			6,474,214	54,771,848	0.327%
TRP International Stock - Z			54,131,394	1,072,342,907	6.396%
TRP International Value Equity - Z			70,987,706	1,207,500,874	7.202%
TRP Limited Duration Infl Focused Bd - Z			8,101,966	37,350,063	0.223%
TRP Mid-Cap Growth - Z			5,850,842	640,842,749	3.822%
TRP Mid-Cap Value - Z			17,041,535	593,386,245	3.539%
TRP New Horizons - Z			4,385,433	266,546,645	1.590%
TRP New Income - Z			22,541,300	179,203,336	1.069%
TRP Overseas Stock - Z			97,531,500	1,275,712,026	7.609%
TRP Real Assets - Z			69,859,494	1,017,852,829	6.071%
TRP Small-Cap Stock - Z			6,724,687	413,837,260	2.468%
TRP Small-Cap Value - Z			6,501,549	352,383,978	2.102%
TRP Transition			21,552	2,128,425	0.013%
TRP U.S. Equity Research - Z			1,053,616	54,661,582	0.326%
TRP US Large-Cap Core - Z			41,791,009	1,695,461,227	10.113%
TRP US Treasury Long-Term Idx - Z			16,604,626	125,364,925	0.748%
TRP US Treasury Money - Z			163,248,352	163,248,352	0.974%
TRP Value - Z			55,397,230	2,596,468,193	15.487%
U.S. Treasury Bill	5.32	4/25/24	12,000,000	11,957,920	0.071%
<b>Total Investments in Securities</b>				<b>16,765,440,219</b>	

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
S&P500 EMINI FUT 6/24	(147)	6/21/2024	(39,017,475)	(554,001)	(0.233%)
<b>Total Futures Contracts</b>				<b>(554,001)</b>	

**NET ASSETS**

**16,765,438,381**

**NET ASSET VALUE PER SHARE**

Retirement 2045 Fund Shares (\$6,128,788,060 / 284,368,128 Shares Outstanding)	<b>21.55</b>
Retirement 2045 Fund - Advisor Class Shares (\$791,832,615 / 37,133,664 Shares Outstanding)	<b>21.32</b>
Retirement 2045 Fund - I Class Shares (\$9,027,516,512 / 418,363,395 Shares Outstanding)	<b>21.58</b>
Retirement 2045 Fund - R Class Shares (\$794,178,238 / 37,923,187 Shares Outstanding)	<b>20.94</b>

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp

HFFA Health Facility Financing Authority  
 HHEFA Health & Higher Education Facility Authority  
 IDA Industrial Development Authority/Agency  
 IDB Industrial Development Bond  
 IDC Industrial Development Corp  
 IDRB Industrial Development Revenue Bond  
 IO Interest Only security for which the fund receives interest on notional principal (par)  
 PCR Pollution Control Revenue  
 PFA Public Finance Authority  
 PIK Payment-in-kind  
 PTC Pass-Through Certificate  
 RAC Revenue Anticipation Certificate  
 RAN Revenue Anticipation Note  
 RAW Revenue Anticipation Warrant  
 REIT Real Estate Investment Trust  
 RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end  
 STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)  
 TAN Tax Anticipation Note  
 TAW Tax Anticipation Warrant  
 TBA To Be Announced purchase commitment  
 TDFA Trade & Deposit Facility Agreement  
 TECP Tax-Exempt Commercial Paper  
 TRAN Tax Revenue Anticipation Note  
 VR Variable Rate; rate shown is effective rate at period end  
 VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.