

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
TRP Dynamic Credit - Z			7,903,300	69,470,004	0.232%
TRP Dynamic Global Bond - Z			89,139,225	689,046,211	2.299%
TRP Emerging Markets Bond - Z			66,751,463	611,443,399	2.040%
TRP Emerging Markets Discovery Stock - Z			41,163,463	560,234,732	1.869%
TRP Emerging Markets Stock - Z			13,443,860	461,931,017	1.541%
TRP Equity Index 500 - Z			15,030,717	2,076,343,217	6.928%
TRP Floating Rate - Z			23,070,105	214,321,274	0.715%
TRP Growth Stock - Z			30,634,837	3,011,404,494	10.048%
TRP Hedged Equity - Z			64,802,577	756,894,100	2.526%
TRP High Yield - Z			98,400,181	578,593,064	1.931%
TRP International Bd (USD Hedged) - Z			121,433,491	1,027,327,330	3.428%
TRP International Stock - Z			69,801,052	1,382,758,847	4.614%
TRP International Value Equity - Z			87,045,419	1,480,642,578	4.940%
TRP Limited Duration Infl Focused Bd - Z			235,995,090	1,087,937,364	3.630%
TRP Mid-Cap Growth - Z			7,660,172	839,018,620	2.800%
TRP Mid-Cap Value - Z			21,767,241	757,935,321	2.529%
TRP New Horizons - Z			6,004,701	364,965,741	1.218%
TRP New Income - Z			391,084,017	3,109,117,931	10.374%
TRP Overseas Stock - Z			124,459,801	1,627,934,203	5.432%
TRP Real Assets - Z			92,293,746	1,344,719,882	4.487%
TRP Small-Cap Stock - Z			9,089,611	559,374,689	1.866%
TRP Small-Cap Value - Z			8,553,862	463,619,299	1.547%
TRP Transition			35,074	3,463,918	0.012%
TRP U.S. Equity Research - Z			1,275,571	66,176,619	0.221%
TRP US Large-Cap Core - Z			52,817,381	2,142,801,138	7.150%
TRP US Treasury Long-Term Idx - Z			135,533,039	1,023,274,444	3.414%
TRP US Treasury Money - Z			375,883,721	375,883,721	1.254%
TRP Value - Z			69,520,199	3,258,411,717	10.872%
U.S. Treasury Bill	5.32	4/25/24	25,000,000	24,912,333	0.083%
Total Investments in Securities				29,969,957,206	

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
S&P500 EMINI FUT 6/24	(1,838)	6/21/2024	(487,851,150)	(9,900,388)	(1.628%)
Total Futures Contracts				(9,900,388)	

NET ASSETS

29,969,934,231

NET ASSET VALUE PER SHARE

Retirement 2030 Fund Shares	25.32
(\$11,402,698,614 / 450,338,351 Shares Outstanding)	
Retirement 2030 Fund - Advisor Class Shares	24.97
(\$1,665,120,289 / 66,674,856 Shares Outstanding)	
Retirement 2030 Fund - I Class Shares	25.33
(\$15,398,454,419 / 607,949,897 Shares Outstanding)	
Retirement 2030 Fund - R Class Shares	24.61
(\$1,479,983,973 / 60,142,848 Shares Outstanding)	

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note

GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.