

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
TRP Dynamic Global Bond - Z			4,663,031	36,045,227	0.215%
TRP Emerging Markets Discovery Stock - Z			33,537,211	456,441,444	2.723%
TRP Emerging Markets Stock - Z			10,383,257	356,768,694	2.128%
TRP Equity Index 500 - Z			12,288,409	1,697,520,864	10.125%
TRP Growth Stock - Z			25,001,451	2,457,642,604	14.659%
TRP International Bd (USD Hedged) - Z			6,474,214	54,771,848	0.327%
TRP International Stock - Z			54,131,394	1,072,342,907	6.396%
TRP International Value Equity - Z			70,987,706	1,207,500,874	7.202%
TRP Limited Duration Infl Focused Bd - Z			8,101,966	37,350,063	0.223%
TRP Mid-Cap Growth - Z			5,850,842	640,842,749	3.822%
TRP Mid-Cap Value - Z			17,041,535	593,386,245	3.539%
TRP New Horizons - Z			4,385,433	266,546,645	1.590%
TRP New Income - Z			22,541,300	179,203,336	1.069%
TRP Overseas Stock - Z			97,531,500	1,275,712,026	7.609%
TRP Real Assets - Z			69,859,494	1,017,852,829	6.071%
TRP Small-Cap Stock - Z			6,724,687	413,837,260	2.468%
TRP Small-Cap Value - Z			6,501,549	352,383,978	2.102%
TRP Transition			21,552	2,128,425	0.013%
TRP U.S. Equity Research - Z			1,053,616	54,661,582	0.326%
TRP US Large-Cap Core - Z			41,791,009	1,695,461,227	10.113%
TRP US Treasury Long-Term Idx - Z			16,604,626	125,364,925	0.748%
TRP US Treasury Money - Z			163,248,352	163,248,352	0.974%
TRP Value - Z			55,397,230	2,596,468,193	15.487%
U.S. Treasury Bill	5.32	4/25/24	12,000,000	11,957,920	0.071%
Total Investments in Securities				16,765,440,219	

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
S&P500 EMINI FUT 6/24	(147)	6/21/2024	(39,017,475)	(554,001)	(0.233%)
Total Futures Contracts				(554,001)	

NET ASSETS

16,765,438,381

NET ASSET VALUE PER SHARE

Retirement 2045 Fund Shares	21.55
(\$6,128,788,060 / 284,368,128 Shares Outstanding)	
Retirement 2045 Fund - Advisor Class Shares	21.32
(\$791,832,615 / 37,133,664 Shares Outstanding)	
Retirement 2045 Fund - I Class Shares	21.58
(\$9,027,516,512 / 418,363,395 Shares Outstanding)	
Retirement 2045 Fund - R Class Shares	20.94
(\$794,178,238 / 37,923,187 Shares Outstanding)	

- ADR American Depositary Receipts
- ADS American Depositary Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depositary Receipts
- GDS Global Depositary Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp

HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.