

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
TRP Dynamic Global Bond - Z			1,211,142	9,362,127	0.060%
TRP Emerging Markets Discovery Stock - Z			31,574,505	429,729,011	2.765%
TRP Emerging Markets Stock - Z			9,705,738	333,489,168	2.145%
TRP Equity Index 500 - Z			11,508,343	1,589,762,563	10.228%
TRP Growth Stock - Z			23,594,080	2,319,298,029	14.921%
TRP International Bd (USD Hedged) - Z			1,877,450	15,883,225	0.102%
TRP International Stock - Z			50,896,487	1,008,259,401	6.487%
TRP International Value Equity - Z			67,110,601	1,141,551,322	7.344%
TRP Limited Duration Infl Focused Bd - Z			7,689,395	35,448,113	0.228%
TRP Mid-Cap Growth - Z			5,500,190	602,435,774	3.876%
TRP Mid-Cap Value - Z			16,070,269	559,566,756	3.600%
TRP New Horizons - Z			4,137,857	251,498,953	1.618%
TRP New Income - Z			6,827,231	54,276,490	0.349%
TRP Overseas Stock - Z			92,163,952	1,205,504,489	7.755%
TRP Real Assets - Z			65,960,247	961,040,802	6.183%
TRP Small-Cap Stock - Z			6,358,300	391,289,805	2.517%
TRP Small-Cap Value - Z			6,100,622	330,653,707	2.127%
TRP Transition			22,432	2,215,340	0.014%
TRP U.S. Equity Research - Z			1,005,775	52,179,598	0.336%
TRP US Large-Cap Core - Z			39,382,687	1,597,755,599	10.279%
TRP US Treasury Long-Term Idx - Z			4,552,914	34,374,500	0.221%
TRP US Treasury Money - Z			156,513,906	156,513,906	1.007%
TRP Value - Z			52,312,763	2,451,899,193	15.774%
U.S. Treasury Bill	5.32	4/25/24	10,000,000	9,964,933	0.064%
Total Investments in Securities				15,543,952,804	

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
S&P500 EMINI FUT 6/24	(48)	6/21/2024	(12,740,400)	(163,022)	(0.082%)
Total Futures Contracts				(163,022)	

NET ASSETS15,543,952,204

NET ASSET VALUE PER SHARE

Retirement 2050 Fund Shares	18.31
(\$5,123,656,744 / 279,798,437 Shares Outstanding)	
Retirement 2050 Fund - Advisor Class Shares	18.04
(\$992,979,648 / 55,028,753 Shares Outstanding)	
Retirement 2050 Fund - I Class Shares	18.33
(\$8,505,860,578 / 464,048,762 Shares Outstanding)	
Retirement 2050 Fund - R Class Shares	17.79
(\$904,276,681 / 50,843,554 Shares Outstanding)	

- ADR
- American Depository Receipts
- ADS
- American Depository Shares
- AR
- Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM
- Adjustable Rate Mortgage
- BAN
- Bond Anticipation Note
- CDA
- Community Development Administration
- CLN
- Credit Linked Note
- CMO
- Collateralized Mortgage Obligation
- COP
- Certificate of Participation
- DOT
- Department of Transportation
- EFA
- Educational Facility Authority
- ETC
- Equipment Trust Certificate
- FDR
- Fiduciary Depository Receipt
- FRN
- Floating Rate Note
- GDR
- Global Depository Receipts
- GDS
- Global Depository Shares
- GO
- General Obligation
- HDA
- Housing Development Authority
- HEFA
- Health & Education Facility Authority
- HFA
- Health Facility Authority
- HFC
- Housing Finance Corp

HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.