

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Advanced Micro Devices			486,700	87,844,483	1.031%
Airbnb			485,592	80,103,256	0.940%
Alphabet Class C			3,574,760	544,292,958	6.389%
Amazon.com			2,650,600	478,115,228	5.613%
American Tower, REIT			206,600	40,822,094	0.479%
Apple			1,424,500	244,273,260	2.868%
ASML Holding			95,100	92,291,697	1.083%
Atlassian			304,599	59,430,311	0.698%
AT&T			9,235,100	162,537,760	1.908%
Booking Holdings			51,372	186,371,451	2.188%
Broadcom			57,000	75,548,370	0.887%
Comcast			4,092,328	177,402,419	2.083%
Constellation Software Inc/Canada			50,816	138,938,999	1.631%
Constellation Software Inc/Canada			50,816	0	0.000%
Coupang			1,302,500	23,171,475	0.272%
Dayforce			44,857	2,969,982	0.035%
DoorDash			903,523	124,433,188	1.461%
Endeavor Group Holdings			328,200	8,444,586	0.099%
Equinix, REIT			166,256	137,216,064	1.611%
Intuit			222,200	144,430,000	1.695%
Lamar Advertising, REIT			212,500	25,374,625	0.298%
Liberty Media Corp-Liberty Formula One			575,500	37,752,800	0.443%
Live Nation Entertainment			310,007	32,789,440	0.385%
Maplebear			435,555	16,241,846	0.191%
MasterCard			422,100	203,270,697	2.386%
MercadoLibre			100,800	152,405,568	1.789%
Meta Platforms			1,381,702	670,926,857	7.876%
Microsoft			1,201,300	505,410,936	5.933%
Netflix			917,480	557,213,128	6.541%
News Corp			2,689,400	70,408,492	0.827%
NVIDIA			545,700	493,072,692	5.788%
Omnicom			204,600	19,797,096	0.232%
Qualcomm			547,500	92,691,750	1.088%
Roper Technologies			309,000	173,299,560	2.034%
Salesforce			682,900	205,675,822	2.414%
ServiceNow			218,392	166,502,061	1.955%
Shopify			1,506,070	116,223,422	1.364%
Spotify Technology			656,200	173,171,180	2.033%
Taiwan Semiconductor Manufacturing, ADR			550,500	74,895,525	0.879%
The Trade Desk			984,800	86,091,216	1.011%
T-Mobile US			2,677,419	437,008,329	5.130%
TRP Treasury Reserve	5.37		664,917	664,917	0.008%
Tyler Technologies			107,401	45,646,499	0.536%
Uber Technologies			3,244,300	249,778,657	2.932%
Universal Music			1,181,299	35,569,229	0.418%
Verizon Communications			5,344,672	224,262,437	2.633%
Visa			739,800	206,463,384	2.424%
Walt Disney			2,076,410	254,069,528	2.983%
Miscellaneous Securities ‡				376,029,607	
Total Investments in Securities				8,511,344,881	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

8,518,604,036

NET ASSET VALUE PER SHARE

Communications & Technology Fund Shares	136.80
(\$5,081,360,784 / 37,145,626 Shares Outstanding)	
Communications & Technology Fund - I Class Shares	137.41
(\$3,427,724,368 / 24,945,223 Shares Outstanding)	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.