T. Rowe Price Institutional Long Duration Credit Fund **RPLCX** **03/31/2024**

(Unaudited)

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value ($)	% of Net Assets
AbbVie	4.05	11/21/39	500,000	443,386	0.299%
AbbVie	4.25	11/21/49	735,000	632,104	0.426%
AbbVie	5.5	3/15/64	335,000	342,698	0.231%
AbbVie	4.5	5/14/35	400,000	383,569	0.259%
AEP Texas	5.4	6/1/33	220,000	219,532	0.148%
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.4	10/29/33	300,000	252,436	0.170%
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	5.3	1/19/34	500,000	489,998	0.331%
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	6.15	9/30/30	150,000	155,538	0.105%
Aetna	3.88	8/15/47	500,000	379,305	0.256%
Aflac	4.75	1/15/49	550,000	499,100	0.337%
Aia	5.38	4/5/34	365,000	365,000	0.246%
Alexandria Real Estate Equities	4.75	4/15/35	70,000	66,150	0.045%
Alexandria Real Estate Equities	5.25	5/15/36	110,000	107,629	0.073%
Ally Financial	8	11/1/31	200,000	221,828	0.150%
Altria	5.8	2/14/39	140,000	141,371	0.095%
Amazon.com	4.95	12/5/44	400,000	399,099	0.269%
Ameren Illinois	4.5	3/15/49	500,000	438,603	0.296%
American Electric Power	5.63	3/1/33	250,000	253,405	0.171%
American International	5.13	3/27/33	425,000	422,152	0.285%
American Tower	5.9	11/15/33	300,000	309,802	0.209%
American Tower	5.45	2/15/34	265,000	264,734	0.179%
Amgen	5.65	3/2/53	1,125,000	1,138,041	0.768%
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide	4.9	2/1/46	1,630,000	1,548,810	1.045%
Anheuser-Busch InBev Worldwide	5.45	1/23/39	305,000	314,142	0.212%
Anheuser-Busch InBev Worldwide	5.55	1/23/49	400,000	416,670	0.281%
Appalachian Power	6.38	4/1/36	145,000	151,928	0.103%
Appalachian Power	7	4/1/38	200,000	224,303	0.151%
Apple	4.85	5/10/53	200,000	198,526	0.134%
Apple	2.95	9/11/49	400,000	283,479	0.191%
Apple	3.75	9/12/47	400,000	329,117	0.222%
Arch Capital	7.35	5/1/34	200,000	225,908	0.152%
Arthur J Gallagher	5.75	7/15/54	750,000	748,988	0.505%
Astrazeneca Finance	4.88	3/3/33	200,000	199,117	0.134%
AT&T	3.8	12/1/57	2,228,000	1,607,723	1.085%
AT&T	5.4	2/15/34	200,000	201,872	0.136%
AT&T	3.5	6/1/41	1,150,000	892,441	0.602%
Australia & New Zealand Banking	6.74	12/8/32	200,000	214,560	0.145%
AutoZone	4.75	2/1/33	250,000	240,901	0.163%
AutoZone	5.2	8/1/33	200,000	198,991	0.134%
Baltimore Gas & Electric	5.4	6/1/53	95,000	94,483	0.064%
Banco Bilbao Vizcaya Argentaria	6.03	3/13/35	400,000	405,844	0.274%
Banco Santander	6.92	8/8/33	200,000	208,109	0.140%
Bank of America	3.82	1/20/28	100,000	96,227	0.065%
Bank of America	5	1/21/44	500,000	480,894	0.324%
Bank of America	5.47	1/23/35	210,000	211,463	0.143%
Bank of America	2.65	3/11/32	250,000	210,970	0.142%
Bank of America	4.33	3/15/50	455,000	390,114	0.263%
Bank of America	2.69	4/22/32	200,000	168,643	0.114%
Bank of America	4.08	4/23/40	300,000	258,934	0.175%
Bank of America	2.68	6/19/41	200,000	142,270	0.096%
Bank of New York Mellon	6.47	10/25/34	230,000	249,525	0.168%
Banner Health	2.91	1/1/51	115,000	77,704	0.052%
Barclays	7.44	11/2/33	200,000	221,495	0.149%
Barclays	6.04	3/12/55	200,000	208,412	0.141%
Barclays	5.25	8/17/45	250,000	237,973	0.161%
BAT Capital	6	2/20/34	110,000	111,064	0.075%
BAT Capital	7.08	8/2/43	180,000	192,344	0.130%
Bay Area Toll Authority	6.91	10/1/50	350,000	422,384	0.285%
Bay Area Toll Authority	3.28	4/1/50	400,000	301,180	0.203%
Bayer US Finance	6.88	11/21/53	200,000	203,865	0.138%
Becton Dickinson	4.67	6/6/47	200,000	178,830	0.121%
Bell Telephone Co of Canada or Bell Canada	5.1	5/11/33	250,000	247,676	0.167%
Berkshire Hathaway Energy	6.13	4/1/36	300,000	318,774	0.215%
Best Buy	1.95	10/1/30	200,000	165,754	0.112%
BHP Billiton Finance USA	5.5	9/8/53	35,000	35,972	0.024%

Biogen	3.15	5/1/50	270,000	180,410	0.122%
BlackRock Funding	5	3/14/34	750,000	752,715	0.508%
Bnp Paribas	6.71	4/19/32	200,000	169,017	0.114%
Board of Regents of the University of Texas System	5.13	8/15/42	200,000	203,510	0.137%
Boeing	5.71	5/1/40	300,000	286,121	0.193%
Boeing	5.81	5/1/50	500,000	468,016	0.316%
Boston Gas	6.12	7/20/53	215,000	218,623	0.147%
Bristol-Myers Squibb	5.65	2/22/64	225,000	231,555	0.156%
Bristol-Myers Squibb	4.13	6/15/39	800,000	704,493	0.475%
Broadcom	4.93	5/15/37	400,000	379,501	0.256%
Burlington Northern Santa Fe	5.05	3/1/41	75,000	73,061	0.049%
Burlington Northern Santa Fe	5.2	4/15/54	300,000	296,651	0.200%
Caixabank	6.84	9/13/34	230,000	245,186	0.165%
Canadian National Railway	5.85	11/1/33	270,000	287,877	0.194%
Canadian Natural Resources	6.25	3/15/38	300,000	309,075	0.209%
Canadian Pacific Railway	3.1	12/2/51	125,000	85,830	0.058%
Canadian Pacific Railway	4.7	5/1/48	500,000	445,057	0.300%
Capital One Financial	6.05	2/1/35	150,000	152,264	0.103%
Capital One Financial	3.27	3/1/30	250,000	224,463	0.151%
Capital One Financial	6.38	6/8/34	300,000	310,133	0.209%
Carrier Global	6.2	3/15/54	400,000	439,659	0.297%
CBRE Services	5.95	8/15/34	245,000	251,149	0.169%
Celanese US Holdings	6.7	11/15/33	60,000	63,765	0.043%
Centra Health	4.7	1/1/48	190,000	165,441	0.112%
Central Texas Regional Mobility Authority	3.17	1/1/41	150,000	116,271	0.078%
Central Texas Turnpike System	3.03	8/15/41	305,000	231,977	0.157%
Charter Communications Operating LLC / Charter Communications Operating Capital	6.48	10/23/45	300,000	278,040	0.188%
Charter Communications Operating LLC / Charter Communications Operating Capital	6.65	2/1/34	280,000	286,235	0.193%
Charter Communications Operating LLC / Charter Communications Operating Capital	5.75	4/1/48	425,000	357,808	0.241%
Charter Communications Operating LLC / Charter Communications Operating Capital	3.7	4/1/51	600,000	370,728	0.250%
Cheniere Energy	5.65	4/15/34	250,000	251,664	0.170%
Chubb	6.5	5/15/38	200,000	224,862	0.152%
Chubb INA Holdings	2.85	12/15/51	100,000	67,870	0.046%
Cigna	3.88	10/15/47	370,000	285,730	0.193%
Citigroup	5.85	2/13/35	500,000	494,246	0.333%
Citigroup	6.17	5/25/34	115,000	116,703	0.079%
Citigroup	4.65	7/30/45	530,000	477,739	0.322%
Colombia Government International Bond	8.75	11/14/53	200,000	217,747	0.147%
Colombia Government International Bond	4.13	5/15/51	200,000	124,619	0.084%
Comcast	4.05	11/1/52	755,000	604,566	0.408%
Comcast	3.9	3/1/38	150,000	130,597	0.088%
Comcast	2.45	8/15/52	350,000	204,159	0.138%
CommonSpirit Health	4.19	10/1/49	135,000	111,724	0.075%
CommonSpirit Health	3.91	10/1/50	170,000	132,621	0.089%
Commonwealth Edison	5.3	2/1/53	40,000	39,184	0.026%
Conocophillips	5.55	3/15/54	350,000	359,358	0.242%
Consolidated Edison Co of New York	6.15	11/15/52	400,000	442,018	0.298%
Constellation Energy Generation	6.25	10/1/39	300,000	314,102	0.212%
Constellation Energy Generation	5.75	3/15/54	500,000	501,384	0.338%
Consumers Energy	3.75	2/15/50	500,000	393,201	0.265%
Corebridge Financial	4.4	4/5/52	300,000	243,277	0.164%
Corp Nacional del Cobre de Chile	6.44	1/26/36	390,000	402,946	0.272%
County of Fulton GA	5.15	7/1/39	505,000	509,414	0.344%
County of Miami-Dade FL Transit System	5.62	7/1/40	200,000	207,454	0.140%
County of Miami-Dade FL Water & Sewer System Revenue	3.49	10/1/42	275,000	228,891	0.154%
Cox Communications	2.95	10/1/50	230,000	141,844	0.096%
Cox Communications	5.7	6/15/33	500,000	506,109	0.341%
Credit Agricole	5.37	3/11/34	500,000	501,011	0.338%
Crown Castle	2.9	4/1/41	250,000	176,744	0.119%
Crown Castle	4.75	5/15/47	185,000	158,308	0.107%
CSX	4.5	11/15/52	400,000	353,022	0.238%
CSX	4.3	3/1/48	140,000	120,045	0.081%
Cummins	5.45	2/20/54	1,000,000	1,015,772	0.685%
CVS Health	5.25	2/21/33	170,000	169,625	0.114%
CVS Health	5.05	3/25/48	765,000	695,136	0.469%
CVS Health	4.13	4/1/40	330,000	275,956	0.186%
CVS Health	6	6/1/63	250,000	256,918	0.173%
Daimler Truck Finance North America	5.38	1/18/34	450,000	451,611	0.305%
Dallas Fort Worth International Airport	2.99	11/1/38	630,000	528,967	0.357%
Dallas Fort Worth International Airport	5.05	11/1/47	250,000	247,233	0.167%
Dallas Fort Worth International Airport	4.51	11/1/51	150,000	137,834	0.093%
Danske Bank	5.71	3/1/30	200,000	201,455	0.136%

Diamondback Energy	4.25	3/15/52	170,000	137,362	0.093%
Dollar General	5.45	7/5/33	250,000	250,187	0.169%
Dow Chemical	5.6	2/15/54	350,000	346,641	0.234%
Dow Chemical	4.8	5/15/49	490,000	431,470	0.291%
Duke Energy	3.75	9/1/46	130,000	97,757	0.066%
Duke Energy	6.1	9/15/53	250,000	263,303	0.178%
Duke Energy Indiana	5.4	4/1/53	70,000	68,607	0.046%
Duke Energy Ohio	5.55	3/15/54	750,000	744,308	0.502%
Duke Energy Progress	5.35	3/15/53	200,000	196,267	0.132%
Ecolab	3.7	11/1/46	30,000	22,504	0.015%
Ecolab	2.7	12/15/51	300,000	192,733	0.130%
Elevance Health	4.38	12/1/47	355,000	303,509	0.205%
Elevance Health	5.13	2/15/53	100,000	95,911	0.065%
Eli Lilly	5	2/9/54	350,000	347,850	0.235%
El Paso Electric	5	12/1/44	110,000	94,762	0.064%
Enbridge	6.7	11/15/53	120,000	135,148	0.091%
Enbridge Energy Partners	7.38	10/15/45	120,000	140,154	0.095%
Energy Transfer	6.5	2/1/42	595,000	628,269	0.424%
Energy Transfer	5.95	5/15/54	425,000	421,511	0.284%
Enterprise Products Operating	3.3	2/15/53	1,400,000	986,730	0.666%
Equitable Holdings	5.59	1/11/33	100,000	100,985	0.068%
ERAC USA Finance	5.2	10/30/34	500,000	497,045	0.335%
ERAC USA Finance	5.4	5/1/53	250,000	249,704	0.168%
Essex Portfolio	4.5	3/15/48	130,000	109,568	0.074%
Exelon	4.1	3/15/52	170,000	134,795	0.091%
Exelon	5.6	3/15/53	285,000	284,258	0.192%
FedEx	4.55	4/1/46	800,000	688,173	0.464%
Fifth Third Bancorp	8.25	3/1/38	300,000	359,981	0.243%
Firstenergy Pennsylvania Electric	6.15	10/1/38	165,000	168,797	0.114%
Fiserv	5.45	3/15/34	715,000	723,371	0.488%
Fiserv	5.6	3/2/33	85,000	86,653	0.058%
Fiserv	4.4	7/1/49	185,000	156,977	0.106%
Florida development Finance	4.11	4/1/50	375,000	303,431	0.205%
Florida Power & Light	2.88	12/4/51	130,000	85,022	0.057%
Ford Motor	4.75	1/15/43	200,000	165,671	0.112%
Ford Motor Credit	7.12	11/7/33	215,000	230,798	0.156%
Freddie Mac Multifamily Structured PTCs	2.35	11/25/31	460,000	392,314	0.265%
Freddie Mac Multifamily Structured PTCs	3.71	9/25/32	265,000	247,184	0.167%
Freeport-McMoRan	5.45	3/15/43	300,000	286,500	0.193%
GATX	6.9	5/1/34	270,000	294,430	0.199%
GATX	5.45	9/15/33	250,000	248,034	0.167%
General Motors	6.6	4/1/36	600,000	635,901	0.429%
Georgia Power	4.95	5/17/33	140,000	137,686	0.093%
Gerald R Ford International Airport Authority	5.44	1/1/43	220,000	225,436	0.152%
Goldman Sachs	4.75	10/21/45	515,000	473,413	0.319%
Goldman Sachs	6.25	2/1/41	700,000	760,181	0.513%
Goldman Sachs	2.6	2/7/30	100,000	87,178	0.059%
Goldman Sachs	5.15	5/22/45	200,000	193,506	0.131%
Hackensack Meridian Health	4.21	7/1/48	170,000	147,198	0.099%
HCA	4.38	3/15/42	80,000	66,093	0.045%
HCA	4.63	3/15/52	400,000	327,754	0.221%
HCA	5.9	6/1/53	250,000	251,406	0.170%
Home depot	4.4	3/15/45	200,000	176,826	0.119%
Home depot	4.2	4/1/43	500,000	433,366	0.292%
Honeywell International	5.25	3/1/54	500,000	505,017	0.341%
HSBC Holdings	7.4	11/13/34	290,000	316,445	0.213%
HSBC Holdings	5.72	3/4/35	275,000	278,177	0.188%
HSBC Holdings	6.33	3/9/44	400,000	428,936	0.289%
HSBC Holdings	7.63	5/17/32	155,000	172,024	0.116%
Humana	5.95	3/15/34	185,000	191,938	0.129%
Humana	5.5	3/15/53	75,000	72,996	0.049%
Humana	5.75	4/15/54	260,000	259,994	0.175%
Illinois Municipal Electric Agency	6.83	2/1/35	190,000	204,191	0.138%
Indianapolis Power & Light	5.7	4/1/54	740,000	741,831	0.500%
Ing Groep	5.55	3/19/35	500,000	494,610	0.334%
Ing Groep	6.11	9/11/34	200,000	207,206	0.140%
Intercontinental Exchange	4.95	6/15/52	300,000	284,442	0.192%
International Paper	4.35	8/15/48	139,000	116,907	0.079%
Interpublic Group of	5.38	6/15/33	340,000	338,690	0.229%
Intesa Sanpaolo	6.63	6/20/33	330,000	341,134	0.230%
Intuit	5.5	9/15/53	115,000	118,619	0.080%
IPALCO Enterprises	5.75	4/1/34	825,000	820,022	0.553%

IQVIA	6.25	2/1/29	95,000	98,772	0.067%
Jackson Financial	4	11/23/51	300,000	213,431	0.144%
Johnson Controls International	4.5	2/15/47	250,000	214,946	0.145%
JPMorgan Chase	5.34	1/23/35	185,000	185,782	0.125%
JPMorgan Chase	3.88	7/24/38	730,000	628,726	0.424%
JPMorgan Chase	5.63	8/16/43	1,005,000	1,034,208	0.698%
Kentucky Utilities	4.38	10/1/45	200,000	170,972	0.115%
Kilroy Realty	2.65	11/15/33	350,000	258,844	0.175%
Kinder Morgan Energy Partners	6.95	1/15/38	195,000	212,496	0.143%
L3Harris Technologies	4.85	4/27/35	280,000	267,711	0.181%
Liberty Mutual	4.85	8/1/44	180,000	156,990	0.106%
Lloyds Banking	5.68	1/5/35	225,000	226,298	0.153%
Lloyds Banking	4.34	1/9/48	200,000	158,685	0.107%
Los Angeles department of Water & Power	6.57	7/1/45	200,000	230,504	0.156%
Louisiana Local Government Environmental Facilities & Community development Auth	4.48	8/1/39	90,000	84,763	0.057%
Louisville Gas & Electric	4.38	10/1/45	100,000	85,070	0.057%
Lowe s	4.65	4/15/42	250,000	226,421	0.153%
Lowe s	5.63	4/15/53	400,000	402,663	0.272%
Lowe s	5.85	4/1/63	300,000	308,000	0.208%
LYB International Finance III	5.63	5/15/33	250,000	255,712	0.173%
Lyondellbasell Industries	4.63	2/26/55	400,000	331,834	0.224%
Magna International	5.5	3/21/33	270,000	277,509	0.187%
Marathon Oil	5.2	6/1/45	300,000	266,757	0.180%
Mars	4.75	4/20/33	225,000	219,835	0.148%
Marsh & McLennan	5.45	3/15/53	200,000	200,572	0.135%
Marsh & McLennan	5.7	9/15/53	155,000	159,863	0.108%
Martin Marietta Materials	4.25	12/15/47	305,000	257,033	0.173%
Maryland Economic development	4.75	6/1/42	150,000	130,433	0.088%
Masco	4.5	5/15/47	360,000	307,282	0.207%
Massachusetts Bay Transportation Authority Sales Tax Revenue	5.87	7/1/40	115,000	122,231	0.082%
Massachusetts Water Resources Authority	2.82	8/1/41	200,000	157,480	0.106%
McDonald s	4.2	4/1/50	90,000	74,999	0.051%
McDonald s	5.45	8/14/53	250,000	252,930	0.171%
Mercedes-Benz Finance North America	5.05	8/3/33	300,000	299,580	0.202%
Merck	5	5/17/53	340,000	332,768	0.225%
Meta Platforms	4.95	5/15/33	170,000	171,696	0.116%
Meta Platforms	5.6	5/15/53	380,000	400,329	0.270%
Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd	3.24	7/1/52	85,000	55,883	0.038%
Metropolitan Life Global Funding I	5.05	1/8/34	500,000	493,837	0.333%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	7.46	10/1/46	200,000	249,826	0.169%
Mexico Government International Bond	4.4	2/12/52	400,000	306,567	0.207%
Mexico Government International Bond	4.75	3/8/44	600,000	501,491	0.338%
Mexico Government International Bond	6.34	5/4/53	200,000	197,819	0.133%
Mexico Government International Bond	6	5/7/36	310,000	311,335	0.210%
Micron Technology	3.37	11/1/41	400,000	296,983	0.200%
mo Fisher Scientific	5.4	8/10/43	350,000	356,369	0.240%
Morgan Stanley	4.3	1/27/45	450,000	394,697	0.266%
Morgan Stanley	3.22	4/22/42	450,000	344,099	0.232%
Motorola Solutions	5.4	4/15/34	140,000	139,497	0.094%
Mplx	5.65	3/1/53	300,000	290,870	0.196%
Municipal Electric Authority of Georgia	6.66	4/1/57	633,000	729,710	0.492%
Nasdaq	3.95	3/7/52	220,000	170,679	0.115%
Nasdaq	5.95	8/15/53	340,000	358,563	0.242%
Natwest	6.02	3/2/34	250,000	258,037	0.174%
NBCUniversal Media	4.45	1/15/43	1,100,000	973,205	0.657%
Nestle Holdings	4.85	3/14/33	300,000	303,044	0.204%
Nevada Power	6	3/15/54	300,000	315,371	0.213%
Newmont	5.45	6/9/44	195,000	190,960	0.129%
New York State Electric & Gas	5.85	8/15/33	90,000	92,422	0.062%
NextEra Energy Capital Holdings	3	1/15/52	45,000	29,029	0.020%
NextEra Energy Capital Holdings	5.25	2/28/53	585,000	557,529	0.376%
Niagara Mohawk Power	5.29	1/17/34	500,000	490,366	0.331%
NiSource	3.95	3/30/48	260,000	203,411	0.137%
NiSource	5.35	4/1/34	750,000	743,689	0.502%
NiSource	5.4	6/30/33	75,000	75,327	0.051%
NNN REIT	4.8	10/15/48	235,000	204,827	0.138%
Norfolk Southern	4.84	10/1/41	250,000	235,106	0.159%
Norfolk Southern	5.35	8/1/54	250,000	246,279	0.166%
Nucor	4.4	5/1/48	75,000	66,604	0.045%
NXP BV / NXP Funding LLC / NXP USA	3.25	5/11/41	400,000	296,522	0.200%
Occidental Petroleum	4.4	4/15/46	350,000	284,375	0.192%
ONEOK	6.63	9/1/53	295,000	324,489	0.219%

Oneok Partners	6.85	10/15/37	250,000	271,497	0.183%
Oracle	5.55	2/6/53	630,000	616,358	0.416%
Oracle	3.95	3/25/51	350,000	266,758	0.180%
Oracle	3.6	4/1/40	500,000	393,933	0.266%
Ovintiv	6.25	7/15/33	75,000	77,562	0.052%
Pacific Gas & Electric	6.15	1/15/33	150,000	154,621	0.104%
Pacific Gas & Electric	6.75	1/15/53	390,000	425,213	0.287%
Pacific Gas & Electric	6.95	3/15/34	410,000	447,879	0.302%
Pacific Gas & Electric	4.95	7/1/50	250,000	214,972	0.145%
Panama Government International Bond	4.5	1/19/63	200,000	128,665	0.087%
Panama Government International Bond	7.88	3/1/57	200,000	202,602	0.137%
Panama Government International Bond	4.5	4/16/50	400,000	271,004	0.183%
Patterson-UTI Energy	7.15	10/1/33	85,000	91,222	0.062%
Peco Energy	4.9	6/15/33	300,000	298,913	0.202%
Peruvian Government International Bond	3	1/15/34	400,000	328,600	0.222%
Petroleos Mexicanos	7.69	1/23/50	200,000	143,986	0.097%
Petroleos Mexicanos	6.5	6/2/41	1,000,000	679,718	0.459%
Petroleos Mexicanos	5.5	6/27/44	175,000	106,745	0.072%
Pfizer Investment Enterprises Pte	5.11	5/19/43	1,300,000	1,269,606	0.857%
Pfizer Investment Enterprises Pte	5.3	5/19/53	190,000	189,447	0.128%
Philip Morris International	5.25	2/13/34	500,000	493,527	0.333%
Piedmont Natural Gas	5.4	6/15/33	250,000	251,446	0.170%
PNC Financial Services	4.63	6/6/33	250,000	232,491	0.157%
Principal Financial	6.05	10/15/36	235,000	250,775	0.169%
Prologis	5	3/15/34	500,000	495,344	0.334%
Public Service Co of Colorado	5.25	4/1/53	100,000	94,481	0.064%
Public Storage Operating	5.35	8/1/53	55,000	55,198	0.037%
Qatar Government International Bond	4.4	4/16/50	200,000	177,053	0.119%
Raizen Fuels Finance	6.45	3/5/34	200,000	205,323	0.139%
Regency Centers	5.25	1/15/34	520,000	517,347	0.349%
Reinsurance Group of America	6	9/15/33	250,000	258,968	0.175%
Republic Services	5	12/15/33	530,000	525,788	0.355%
Republic Services	5	4/1/34	25,000	24,769	0.017%
Reynolds American	5.7	8/15/35	150,000	145,316	0.098%
Reynolds American	5.85	8/15/45	600,000	555,067	0.374%
Roche Holdings	5.22	3/8/54	500,000	505,654	0.341%
Rogers Communications	5.3	2/15/34	225,000	222,663	0.150%
Rogers Communications	4.5	3/15/42	160,000	138,018	0.093%
Rogers Communications	5	3/15/44	350,000	319,274	0.215%
Rogers Communications	4.55	3/15/52	250,000	208,840	0.141%
Rogers Communications	4.35	5/1/49	175,000	142,262	0.096%
San Diego Gas & Electric	4.1	6/15/49	55,000	44,763	0.030%
Saudi Government International Bond	5.75	1/16/54	370,000	367,225	0.248%
Sempra	3.8	2/1/38	600,000	497,726	0.336%
Sempra	4	2/1/48	120,000	93,274	0.063%
Sempra	5.5	8/1/33	250,000	250,738	0.169%
Simon Property	6.65	1/15/54	250,000	286,141	0.193%
Simon Property	5.85	3/8/53	200,000	205,101	0.138%
SMBC Aviation Capital Finance DAC	5.55	4/3/34	600,000	596,848	0.403%
Societe Generale	6.07	1/19/35	365,000	366,857	0.248%
Solventum	5.9	4/30/54	750,000	748,301	0.505%
Southern	5.7	3/15/34	140,000	143,867	0.097%
Southern	4.25	7/1/36	430,000	384,817	0.260%
Southern	4.4	7/1/46	600,000	515,134	0.348%
Southern California Edison	5.88	12/1/53	250,000	256,400	0.173%
Southern California Edison	4.13	3/1/48	150,000	120,481	0.081%
Southern California Edison	5.75	4/15/54	500,000	505,701	0.341%
Southern Copper	5.25	11/8/42	200,000	189,681	0.128%
Southern Copper	7.5	7/27/35	200,000	231,406	0.156%
Southern Natural Gas	4.8	3/15/47	205,000	168,092	0.113%
Spectra Energy Partners	5.95	9/25/43	115,000	115,452	0.078%
Standard Chartered	6.3	1/9/29	200,000	205,253	0.138%
Stanley Black & decker	2.75	11/15/50	800,000	474,504	0.320%
State of California	5.2	3/1/43	350,000	350,074	0.236%
State Street	5.16	5/18/34	305,000	303,115	0.205%
Sumitomo Mitsui Financial	5.77	1/13/33	200,000	208,221	0.140%
Suncor Energy	4	11/15/47	310,000	240,174	0.162%
Sutter Health	5.55	8/15/53	95,000	99,351	0.067%
Sysco	6	1/17/34	400,000	424,673	0.287%
Targa Resources	6.5	2/15/53	100,000	106,155	0.072%
Targa Resources	4.95	4/15/52	80,000	69,690	0.047%
Teachers Insurance & Annuity Association of America	4.9	9/15/44	200,000	183,270	0.124%

Telefonica Emisiones	5.52	3/1/49	500,000	477,885	0.322%
Texas Instruments	5	3/14/53	250,000	244,597	0.165%
Texas Instruments	5.05	5/18/63	180,000	174,054	0.117%
Texas Natural Gas Securitization Finance	5.17	4/1/41	45,000	45,683	0.031%
Texas Private Activity Bond Surface Transportation	3.92	12/31/49	125,000	103,686	0.070%
Time Warner Cable	5.88	11/15/40	700,000	608,593	0.411%
T-Mobile USA	5.75	1/15/34	300,000	311,652	0.210%
T-Mobile USA	5.75	1/15/54	680,000	703,149	0.474%
T-Mobile USA	5.05	7/15/33	250,000	247,332	0.167%
Tractor Supply	5.25	5/15/33	250,000	251,392	0.170%
TransCanada PipeLines	6.1	6/1/40	450,000	461,948	0.312%
Transcanada Trust	5.3	3/15/77	120,000	111,807	0.075%
Transcontinental Gas Pipe Line	4.6	3/15/48	575,000	506,394	0.342%
TRP Government Reserve	5.39		1,375,829	1,375,829	0.928%
TWDC Enterprises 18	4.13	6/1/44	700,000	609,701	0.411%
Tyson Foods	5.1	9/28/48	195,000	175,586	0.118%
Ubs	3.18	2/11/43	200,000	146,236	0.099%
Ubs	5.7	2/8/35	200,000	200,154	0.135%
Ubs	6.3	9/22/34	200,000	209,034	0.141%
Unitedhealth	5.35	2/15/33	160,000	164,312	0.111%
Unitedhealth	5.88	2/15/53	900,000	973,770	0.657%
Unitedhealth	5.38	4/15/54	315,000	318,256	0.215%
Unitedhealth	3.25	5/15/51	500,000	357,956	0.242%
Unitedhealth	3.5	8/15/39	300,000	246,936	0.167%
University of Virginia	2.58	11/1/51	300,000	195,882	0.132%
US Bancorp	5.68	1/23/35	325,000	328,531	0.222%
USD Futures IM Collateral (Goldman Sachs)			540,000	540,000	0.364%
USD Initial Margin JPM			1,081,250	1,081,250	0.729%
USD Variation Margin JPM			(1,200,014)	(1,200,014)	(0.810%)
U.S. Treasury Bonds	4	11/15/52	650,000	611,000	0.412%
U.S. Treasury Bonds	4.75	11/15/53	2,730,000	2,913,848	1.966%
U.S. Treasury Bonds	2.38	2/15/42	75,000	55,758	0.038%
U.S. Treasury Bonds	4.5	2/15/44	290,000	291,677	0.197%
U.S. Treasury Bonds	2.5	2/15/45	14,535,000	10,624,177	7.168%
U.S. Treasury Bonds	3.63	2/15/53	55,000	48,280	0.033%
U.S. Treasury Bonds	3.13	5/15/48	1,800,000	1,438,313	0.970%
U.S. Treasury Bonds	3.38	8/15/42	230,000	198,663	0.134%
U.S. Treasury Bonds	3.63	8/15/43	3,050,000	2,712,594	1.830%
U.S. Treasury Bonds	4.13	8/15/53	2,850,000	2,739,563	1.848%
Utah Acquisition Sub	5.25	6/15/46	250,000	207,005	0.140%
Vale Overseas	6.88	11/21/36	300,000	320,833	0.216%
Verizon Communications	2.99	10/30/56	1,536,000	982,547	0.663%
Verizon Communications	2.65	11/20/40	400,000	281,836	0.190%
Viatris	4	6/22/50	400,000	274,182	0.185%
Videotron	5.13	4/15/27	70,000	68,513	0.046%
Virginia Commonwealth University Health System Authority	4.96	1/1/44	105,000	99,941	0.067%
Vistra Operations	6.95	10/15/33	90,000	95,819	0.065%
Vistra Operations	4.3	7/15/29	225,000	210,938	0.142%
Vodafone	4.88	6/19/49	230,000	205,642	0.139%
Volkswagen Group of America Finance	5.9	9/12/33	250,000	257,435	0.174%
Voya Financial	5.7	7/15/43	500,000	486,796	0.328%
Vulcan Materials	4.5	6/15/47	130,000	112,757	0.076%
Warnermedia Holdings	5.05	3/15/42	1,285,000	1,101,659	0.743%
Waste Connections	2.95	1/15/52	175,000	116,538	0.079%
Waste Management	4.88	2/15/34	350,000	347,162	0.234%
Wells Fargo	5.5	1/23/35	250,000	249,874	0.169%
Wells Fargo	3.07	4/30/41	850,000	635,830	0.429%
Wells Fargo	3.9	5/1/45	350,000	285,388	0.193%
Wells Fargo	2.39	6/2/28	150,000	137,297	0.093%
Wells Fargo	5.56	7/25/34	200,000	200,128	0.135%
Wells Fargo Bank NA	6.6	1/15/38	250,000	272,816	0.184%
Western Minnesota Municipal Power Agency	3.16	1/1/39	150,000	125,801	0.085%
Westlake	3.13	8/15/51	500,000	321,854	0.217%
Westpac Banking	2.67	11/15/35	500,000	410,217	0.277%
West Virginia United Health System Obligated	4.92	6/1/48	95,000	84,928	0.057%
Williams	4.85	3/1/48	100,000	89,060	0.060%
Workday	3.8	4/1/32	200,000	181,531	0.122%
Zoetis	4.7	2/1/43	300,000	273,841	0.185%
Total Investments in Securities				**146,567,897**	

Swap Contracts	Notional Amount	Market Value	% of Net Assets
CDX IG CDSI S40 5Y 06/20/2028	2,750,000	63,228	0.043%
CDX HY CDSI S41 V2 5Y 12/20/2028	8,415,000	621,044	0.419%
CDX IG CDSI S41 5Y 12/20/2028	7,100,000	162,526	0.110%
CDX HY CDSI S40 V2 5Y 06/20/2028	3,267,000	243,019	0.164%
CDX IG CDSI S41 10Y 12/20/2033	5,000,000	43,530	0.029%
Total Swap Contracts		**1,133,347**	

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
FVM4 5YR US NOTE FUT JUN 24	(12)	6/28/2024	(1,284,188)	(1,704)	(0.866%)
TYM4 UST 10YR FUT JUN 24	(18)	6/18/2024	(1,994,344)	(6,369)	(1.346%)
USM4 UST 20YR FUT JUN 24	117	6/18/2024	14,091,188	125,178	9.507%
UXYM4 UST 10YR ULTRA FUT JUN 24	(124)	6/18/2024	(14,211,563)	(43,551)	(9.588%)
WNM4 ULTRA US BOND FUT JUN 24	58	6/18/2024	7,482,000	85,667	5.048%
Total Futures Contracts				**159,220**	

NET ASSETS	**148,221,306**
NET ASSET VALUE PER SHARE	
Institutional Long Duration Credit Fund Shares	**7.74**
($148,400,218 / 19,164,935 Shares Outstanding)	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.