

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
10X Genomics			1,815,381	68,131,249	0.442%
AbbVie			384,446	70,007,617	0.454%
ACADIA Pharmaceuticals			619,706	11,458,364	0.074%
Affinivax			12,445	11,823	0.000%
Agilent Technologies			1,150,050	167,343,776	1.086%
agilon health			832,370	5,077,457	0.033%
Agios Pharmaceuticals			711,745	20,811,424	0.135%
Akero therapeutics			713,203	18,015,508	0.117%
Alector			598,892	3,605,330	0.023%
Allogene therapeutics			2,868,828	12,823,661	0.083%
Alnylam Pharmaceuticals			1,358,790	203,071,166	1.317%
Alpine Immune Sciences			704,161	27,912,942	0.181%
Amgen			865,666	246,126,157	1.597%
AnaptysBio			131,200	2,954,624	0.019%
Apellis Pharmaceuticals			1,291,193	75,896,325	0.492%
Apogee therapeutics			885,597	58,847,921	0.382%
Ardelyx			2,948,181	21,521,721	0.140%
Argenx, ADR			785,417	309,234,381	2.006%
Arvinas			1,176,792	48,577,974	0.315%
Ascendis Pharma, ADR			617,712	93,379,523	0.606%
AstraZeneca, ADR			4,545,411	307,951,595	1.998%
Aura Biosciences			411,733	3,232,104	0.021%
Avidity Biosciences			1,281,487	32,703,548	0.212%
Avidity Biosciences			1,798,527	43,603,489	0.283%
Becton, Dickinson & Company			681,880	168,731,206	1.095%
BeiGene, ADR			636,212	99,497,195	0.645%
Bicycle therapeutics, ADR			310,640	7,734,936	0.050%
Biogen			373,343	80,503,951	0.522%
Biohaven			1,768,687	96,729,492	0.627%
BioMarin Pharmaceutical			753,200	65,784,488	0.427%
Bio-Techne			1,050,244	73,926,675	0.480%
Blueprint Medicines			2,119,740	201,078,536	1.304%
Boston Scientific			2,398,587	164,279,224	1.066%
Bruker			460,880	43,295,067	0.281%
Cardinal Health			769,537	86,111,190	0.559%
Cargo Therapeutics			979,329	21,858,623	0.142%
Cargo Therapeutics			845,404	18,869,417	0.122%
Celldex Therapeutics			1,351,793	56,734,752	0.368%
Cencora			184,335	44,791,562	0.291%
Centene			1,120,476	87,934,956	0.570%
Centessa Pharmaceuticals, ADR			1,479,460	16,717,898	0.108%
Charles River Laboratories International			208,098	56,384,153	0.366%
Cigna			792,123	287,691,152	1.866%
Crispr therapeutics			20,141	1,372,811	0.009%
Cytokinetics			447,114	31,347,163	0.203%
Daiichi Sankyo			1,000,400	31,576,271	0.205%
Danaher			1,826,439	456,098,347	2.959%
Day One Biopharmaceuticals			57,698	953,171	0.006%
Denali therapeutics			936,767	19,222,459	0.125%
Dexcom			726,721	100,796,203	0.654%
Edwards Lifesciences			2,159,897	206,399,757	1.339%
Elevance Health			1,056,515	547,845,288	3.554%
Eli Lilly			1,964,952	1,528,654,058	9.917%
Entrada therapeutics			314,586	4,457,684	0.029%
Exact Sciences			802,417	55,414,918	0.359%
Exelixis			784,596	18,618,463	0.121%
GeneDx Holdings			206,747	11,371	0.000%
GeneDx Holdings			30,145	275,224	0.002%
Generation Bio			1,505,578	6,127,702	0.040%
Ginkgo Bioworks Holdings			1,654,007	1,918,648	0.012%
Guardant Health			569,132	11,741,193	0.076%
HCA Healthcare			491,270	163,853,283	1.063%
Hologic			1,196,972	93,315,937	0.605%
Humana			207,247	71,856,680	0.466%
ICON			254,937	85,646,085	0.556%

IGM Biosciences			965,248	9,314,643	0.060%
Immatics			1,465,705	15,404,560	0.100%
Immuneering			604,020	1,745,618	0.011%
Immunocore Holdings	2.5	2/1/30	15,469,000	16,149,791	0.105%
Immunocore Holdings, ADR			1,213,766	78,894,790	0.512%
Immunome			1,492,572	36,836,677	0.239%
Incyte			290,444	16,546,595	0.107%
Insmed			2,005,829	54,418,141	0.353%
Inspire Medical Systems			188,500	40,487,915	0.263%
Insulet			167,365	28,686,361	0.186%
Intellia Therapeutics			55,347	1,522,596	0.010%
Intuitive Surgical			1,594,155	636,211,319	4.127%
Ionis Pharmaceuticals			782,864	33,937,154	0.220%
Iovance Biotherapeutics			2,823,506	41,844,359	0.271%
IQVIA Holdings			243,905	61,681,135	0.400%
Krystal Biotech			401,666	71,468,431	0.464%
Kymera therapeutics			1,276,167	51,301,913	0.333%
Lantheus Holdings			336,284	20,930,316	0.136%
Legend Biotech, ADR			1,073,358	60,204,650	0.391%
Longboard Pharmaceuticals			838,874	18,119,678	0.118%
Lyell Immunopharma			5,053,067	11,268,339	0.073%
Madrigal Pharmaceuticals			298,624	79,744,553	0.517%
McKesson			132,402	71,080,014	0.461%
Merck			4,715,586	622,221,573	4.036%
Molina Healthcare			541,258	222,365,024	1.443%
Monte Rosa therapeutics			819,001	5,773,957	0.037%
MoonLake Immunotherapeutics			1,050,793	52,781,332	0.342%
Morphic Holding			722,578	25,434,746	0.165%
Neurocrine Biosciences			796,668	109,876,451	0.713%
Novocure			1,750,715	27,363,675	0.178%
Novo Nordisk, ADR			1,820,732	233,781,989	1.517%
Nuvalent			27,485	2,063,849	0.013%
Orchestra BioMed Holdings			399,501	2,105,370	0.014%
Pacific Biosciences of California			1,255,981	4,709,929	0.031%
Penumbra			742,402	165,689,278	1.075%
Pliant therapeutics			501,395	7,470,786	0.048%
Prelude therapeutics			670,327	3,177,350	0.021%
Prime Medicine			276,306	1,934,142	0.013%
PROCEPT BioRobotics			653,927	32,317,072	0.210%
Protagonist Therapeutics			582,006	16,837,434	0.109%
Prothena			622,907	15,429,406	0.100%
RAPT therapeutics			63,996	574,684	0.004%
Regeneron Pharmaceuticals			430,781	414,622,405	2.690%
Relay therapeutics			1,948,110	16,169,313	0.105%
Repligen			256,369	47,151,386	0.306%
Replimune			1,388,371	11,342,991	0.074%
REVOLUTION Medicines			1,450,105	46,736,884	0.303%
REVOLUTION Medicines			198,505	31,761	0.000%
Rocket Pharmaceuticals			910,830	24,537,760	0.159%
SAGE Therapeutics			535,358	10,032,609	0.065%
Sana Biotechnology			2,660,701	26,607,010	0.173%
Sarepta Therapeutics			265,487	34,369,947	0.223%
Sartorius			97,317	38,740,559	0.251%
Scholar Rock Holding			1,839,021	32,661,013	0.212%
Shockwave Medical			348,303	113,417,906	0.736%
SomaLogic			90,179	8,810	0.000%
SpringWorks therapeutics			1,497,294	73,696,811	0.478%
Spyre therapeutics			9,672	13,940,640	0.090%
Structure Therapeutics, ADR			697,029	29,874,663	0.194%
Stryker			1,569,310	561,608,970	3.643%
Surgery Partners			747,103	22,286,082	0.145%
Teleflex			12,111	2,739,145	0.018%
Tenet Healthcare			706,725	74,283,865	0.482%
Thermo Fisher Scientific			1,071,919	623,010,042	4.042%
TREELINE UNFUNDED COMMIT 4/26 PP			23,626,396	0	0.000%
TRP Government Reserve	5.39		8,125,697	8,125,697	0.053%
Ultragenyx Pharmaceutical			1,287,907	60,132,378	0.390%
UnitedHealth Group			1,892,136	936,039,679	6.072%
Veeva Systems			428,366	99,248,119	0.644%
Vertex Pharmaceuticals			774,413	323,712,378	2.100%
Voyager Therapeutics			738,456	6,875,025	0.045%
West Pharmaceutical Services			247,415	97,904,590	0.635%

Xencor	838,413	18,554,080	0.120%
Zai Lab, ADR	1,278,939	20,488,603	0.133%
Zentalis Pharmaceuticals	1,235,904	19,477,847	0.126%
Zimmer Biomet Holdings	568,326	75,007,665	0.487%
Zoetis	463,550	78,437,296	0.509%
Miscellaneous Securities ‡		1,463,553,205	
Total Investments in Securities		15,403,591,598	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS15,415,200,556

NET ASSET VALUE PER SHARE

Health Sciences Fund Shares94.88  
(\$9,392,377,888 / 98,988,319 Shares Outstanding)

Health Sciences Fund - I Class Shares95.14  
(\$6,006,610,917 / 63,131,195 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.