

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			114,900	10,064,091	1.745%
Akzo Nobel			13,529	1,367,391	0.237%
Alaska Air Group			45,216	1,656,262	0.287%
Ameren			28,900	2,285,412	0.396%
American International Group			336,496	9,263,735	1.606%
Anthem			34,752	9,334,040	1.619%
Applied Materials			104,926	6,237,851	1.082%
AT&T			42,107	1,200,471	0.208%
Axa	7.25	5/15/21	1,288,000	1,132,783	0.196%
Bank of America			73,075	1,760,377	0.305%
Becton Dickinson And			51,169	2,692,342	0.467%
Becton, Dickinson & Company			32,408	7,540,693	1.308%
Boeing			45,342	7,493,219	1.299%
Bristol-Myers Squibb			10,000	602,900	0.105%
Bunge Limited			36,600	1,672,620	0.290%
Caterpillar			13,500	2,013,525	0.349%
CF Industries			258,600	7,941,606	1.377%
Charles Schwab			44,200	1,601,366	0.278%
Chevron			17,910	1,289,520	0.224%
Chubb			101,459	11,781,419	2.043%
Cisco Systems			212,578	8,373,447	1.452%
Coca-Cola			67,900	3,352,223	0.581%
Comcast			234,872	10,865,179	1.884%
Conagra Brands			246,026	8,785,588	1.523%
Corning			35,800	1,160,278	0.201%
Cummins			4,000	844,640	0.146%
CVS Health			153,617	8,971,233	1.556%
DuPont de Nemours			236,123	13,100,104	2.272%
Edison International			114,049	5,798,251	1.005%
Emerson Electric			29,800	1,953,986	0.339%
Enbridge			191,480	5,591,216	0.970%
EOG Resources			56,800	2,041,392	0.354%
Equitable Holdings			208,274	3,798,918	0.659%
Equity Residential, REIT			114,700	5,887,551	1.021%
ExxonMobil			123,102	4,226,092	0.733%
Fifth Third Bancorp			430,441	9,177,002	1.591%
Flowserve			14,295	390,111	0.068%
Fox			230,033	6,434,023	1.116%
Franklin Resources			94,440	1,921,854	0.333%
GE			1,644,800	10,247,104	1.777%
General Motors			33,800	1,000,142	0.173%
Gilead Sciences			78,400	4,954,096	0.859%
GlaxoSmithKline			132,747	2,488,686	0.432%
GlaxoSmithKline, ADR			38,200	1,437,848	0.249%
Halliburton			233,400	2,812,470	0.488%
Hess			24,271	993,412	0.172%
International Paper			228,153	9,249,323	1.604%
Johnson Controls International			83,220	3,399,537	0.590%
Johnson & Johnson			65,996	9,825,484	1.704%
JPMorgan Chase			53,758	5,175,283	0.897%
Kimberly-Clark			52,500	7,752,150	1.344%
Kohl's			112,030	2,075,916	0.360%
L3Harris Technologies			50,907	8,646,045	1.499%
Las Vegas Sands			114,401	5,337,951	0.926%
Loews			219,310	7,621,023	1.322%
Magna International			9,900	452,925	0.079%
Marriott			6,000	555,480	0.096%
Marsh & McLennan			15,298	1,754,681	0.304%
Mattel			285,440	3,339,648	0.579%
McDonald's			4,600	1,009,654	0.175%
Medtronic			92,811	9,644,919	1.672%
Merck			26,400	2,189,880	0.380%
MetLife			283,800	10,548,846	1.829%
MGM Resorts International			14,700	319,725	0.055%
Microsoft			41,691	8,768,868	1.521%

Mondelez International		10,600	608,970	0.106%
Morgan Stanley		226,018	10,927,970	1.895%
News Corp		483,600	6,780,072	1.176%
NextEra Energy		43,435	2,038,826	0.354%
NextEra Energy		16,290	4,521,452	0.784%
Nielsen Holdings		272,731	3,867,326	0.671%
NiSource		478,775	10,533,050	1.826%
nVent Electric		29,000	513,010	0.089%
NXP Semiconductors		14,900	1,859,669	0.322%
Occidental Petroleum		83,500	835,835	0.145%
Occidental Petroleum		15,162	45,486	0.008%
PACCAR		30,693	2,617,499	0.454%
Pfizer		252,831	9,278,898	1.609%
Philip Morris International		154,700	11,600,953	2.012%
Pioneer Natural Resources		8,800	756,712	0.131%
PNC Financial Services Group		46,300	5,088,833	0.882%
PPG Industries		12,046	1,470,576	0.255%
Qualcomm		169,912	19,995,244	3.467%
Raymond James Financial		47,700	3,470,652	0.602%
Rayonier, REIT		188,161	4,974,977	0.863%
Royal Caribbean Cruises		5,200	336,596	0.058%
Sanofi		6,171	618,411	0.107%
Sempra Energy		33,601	3,326,626	0.577%
Sempra Energy		9,767	946,669	0.164%
Sempra Energy		39,888	4,721,144	0.819%
SL Green Realty, REIT		75,134	3,483,964	0.604%
Snap-On		24,200	3,560,546	0.617%
Southern		57,257	2,629,993	0.456%
Southern Company		295,903	16,043,861	2.782%
State Street		125,900	7,469,647	1.295%
Stericycle		82,502	5,202,576	0.902%
Targa Resources		197,623	2,772,651	0.481%
TC Energy		156,194	6,563,272	1.138%
TE Connectivity		12,700	1,241,298	0.215%
Texas Instruments		50,442	7,202,613	1.249%
TJX		21,900	1,218,735	0.211%
Total		297,618	10,221,022	1.772%
Total, ADR		20,300	696,290	0.121%
TRP Government Reserve	0.09	7,081,836	7,081,836	1.228%
Tyson Foods		174,289	10,366,710	1.798%
UPS		94,679	15,776,362	2.736%
Verizon Communications		65,721	3,909,742	0.678%
Volkswagen		21,302	3,427,751	0.594%
Wal-Mart		23,900	3,343,849	0.580%
Walt Disney		39,016	4,841,105	0.839%
Wells Fargo		620,469	14,587,226	2.530%
Western Digital		12,299	449,528	0.078%
Weyerhaeuser, REIT		382,006	10,894,811	1.889%
Willis Towers Watson		6,730	1,405,359	0.244%
Zimmer Biomet Holdings		23,800	3,240,132	0.562%
Miscellaneous Securities ‡			1,471,805	
Total Investments in Securities			574,043,944	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **576,681,002**

NET ASSET VALUE PER SHARE

Equity Income Portfolio Shares **22.28**

(\$373,260,323 / 16,751,392 Shares Outstanding)

Equity Income Portfolio-II Shares **22.19**

(\$203,420,679 / 9,169,162 Shares Outstanding)

ADR American Depositary Receipts
ADS American Depositary Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage
BAN Bond Anticipation Note

CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.