

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
3M			8,400	1,668,492	0.219%
AbbVie			109,300	12,311,552	1.619%
Airbus			3,244	417,999	0.055%
Akzo Nobel			22,872	2,832,031	0.372%
Alaska Air Group			15,654	944,093	0.124%
Altria Group			56,200	2,679,616	0.352%
Ameren			54,975	4,400,199	0.579%
American International Group			334,685	15,931,006	2.095%
Anthem			39,155	14,949,379	1.966%
Applied Materials			69,529	9,900,930	1.302%
AstraZeneca, ADR			36,500	2,186,350	0.288%
AT&T			82,907	2,386,063	0.314%
Bank of America			73,075	3,012,882	0.396%
Bank of New York Mellon			82,900	4,246,967	0.559%
Becton Dickinson And			51,169	2,727,137	0.359%
Becton, Dickinson & Company			46,196	11,234,405	1.478%
Biogen			7,506	2,599,103	0.342%
Boeing			35,464	8,495,756	1.117%
Bunge Limited			18,800	1,469,220	0.193%
Cardinal Health			42,400	2,420,616	0.318%
Caterpillar			8,582	1,867,701	0.246%
Centene			28,400	2,071,212	0.272%
CF Industries			259,762	13,364,755	1.758%
Charles Schwab			53,300	3,880,773	0.510%
Chevron			15,810	1,655,939	0.218%
Chubb			85,556	13,598,271	1.789%
Cigna			16,762	3,973,767	0.523%
Cisco Systems			133,078	7,053,134	0.928%
Citizens Financial			71,100	3,261,357	0.429%
Citrix Systems			56,000	6,567,120	0.864%
Coca-Cola			75,200	4,069,072	0.535%
Comcast			226,149	12,895,016	1.696%
Conagra Brands			244,826	8,906,770	1.172%
ConocoPhillips			12,800	779,520	0.103%
Cummins			3,400	828,954	0.109%
CVS Health			119,909	10,005,207	1.316%
CyrusOne, REIT			8,100	579,312	0.076%
Dominion Energy			32,000	2,354,240	0.310%
DuPont de Nemours			58,729	4,546,212	0.598%
Edison International			55,549	3,211,843	0.422%
Entergy			20,100	2,003,970	0.264%
EOG Resources			102,300	8,535,912	1.123%
Equitable Holdings			277,320	8,444,394	1.111%
Equity Residential, REIT			137,296	10,571,792	1.391%
ExxonMobil			111,602	7,039,854	0.926%
Fifth Third Bancorp			314,327	12,016,721	1.581%
Flowserve			16,295	657,014	0.086%
Fox			144,033	5,069,962	0.667%
Franklin Resources			65,740	2,103,023	0.277%
GE			1,641,426	22,093,594	2.906%
General Motors			19,200	1,136,064	0.149%
Gilead Sciences			41,900	2,885,234	0.379%
GlaxoSmithKline			68,407	1,344,820	0.177%
Goldman Sachs			17,792	6,752,598	0.888%
Halliburton			137,900	3,188,248	0.419%
Hartford Financial Services			34,000	2,106,980	0.277%
Hess			12,171	1,062,772	0.140%
Huntington Bancshares			409,500	5,843,565	0.769%
International Flavors & Fragrances			54,322	8,115,707	1.067%
International Paper			229,853	14,092,287	1.854%
Johnson & Johnson			55,194	9,092,660	1.196%
JPMorgan Chase			43,409	6,751,836	0.888%
Kimberly-Clark			68,600	9,177,308	1.207%
Kohl's			104,330	5,749,626	0.756%
L3Harris Technologies			54,796	11,844,155	1.558%

Las Vegas Sands		131,826	6,945,912	0.914%
Loews		218,674	11,950,534	1.572%
Marsh & McLennan		14,298	2,011,443	0.265%
Mattel		240,620	4,836,462	0.636%
McDonald's		6,154	1,421,512	0.187%
Medtronic		92,211	11,446,151	1.506%
Merck		46,400	3,608,528	0.475%
MetLife		262,900	15,734,565	2.070%
Microsoft		40,391	10,941,922	1.439%
Mondelez International		5,647	352,599	0.046%
Morgan Stanley		124,667	11,430,717	1.503%
News Corp		367,200	9,462,744	1.245%
NextEra Energy		43,435	2,121,917	0.279%
NextEra Energy		57,068	4,181,943	0.550%
Nielsen Holdings		226,238	5,581,291	0.734%
NiSource		20,959	2,148,667	0.283%
NiSource		381,688	9,351,356	1.230%
NXP Semiconductors		15,700	3,229,804	0.425%
Occidental Petroleum		52,400	1,638,548	0.216%
Organon		3,150	95,319	0.013%
PACCAR		29,293	2,614,400	0.344%
Pfizer		170,031	6,658,414	0.876%
Philip Morris International		97,500	9,663,225	1.271%
PNC Financial Services Group		35,332	6,739,932	0.887%
PPG Industries		7,646	1,298,061	0.171%
Qualcomm		132,312	18,911,354	2.487%
Raymond James Financial		35,900	4,663,410	0.613%
Rayonier, REIT		165,575	5,949,110	0.782%
Sanofi		42,097	4,422,820	0.582%
Sanofi, ADR		21,900	1,153,254	0.152%
Sempra Energy		9,767	945,507	0.124%
Sempra Energy		84,748	11,227,415	1.477%
Siemens		11,991	1,903,916	0.250%
Snap-On		21,000	4,692,030	0.617%
Southern		57,257	2,873,908	0.378%
Southern Company		290,103	17,554,133	2.309%
Southwest Airlines		29,900	1,587,391	0.209%
State Street		49,800	4,097,544	0.539%
Stericycle		70,902	5,073,038	0.667%
Targa Resources		50,323	2,236,857	0.294%
TC Energy		117,917	5,839,250	0.768%
TE Connectivity		16,100	2,176,881	0.286%
Texas Instruments		43,542	8,373,127	1.101%
TJX		63,947	4,311,307	0.567%
TotalEnergies		281,265	12,741,810	1.676%
TotalEnergies, ADR		55,906	2,530,306	0.333%
TRP Government Reserve	0.03	9,977,120	9,977,120	1.312%
Tyson Foods		171,289	12,634,277	1.662%
UnitedHealth Group		7,600	3,043,344	0.400%
UPS		93,548	19,455,178	2.559%
Verizon Communications		28,721	1,609,238	0.212%
Volkswagen		35,773	8,969,418	1.180%
Wal-Mart		22,700	3,201,154	0.421%
Walt Disney		36,827	6,473,082	0.851%
Wells Fargo		633,480	28,690,309	3.774%
Welltower, REIT		32,400	2,692,440	0.354%
Weyerhaeuser, REIT		343,390	11,819,484	1.555%
Zimmer Biomet Holdings		24,000	3,859,680	0.508%

Total Investments in Securities			761,119,124	
---------------------------------	--	--	--------------------	--

NET ASSETS			760,279,408	
-------------------	--	--	--------------------	--

NET ASSET VALUE PER SHARE

Equity Income Portfolio Shares			30.81	
(\$484,177,869 / 15,713,921 Shares Outstanding)				

Equity Income Portfolio-II Shares			30.67	
-----------------------------------	--	--	--------------	--

(\$276,101,540 / 9,002,301 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.