

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
3M			19,900	2,110,793	0.271%
AbbVie			22,093	4,023,135	0.516%
Accenture			10,705	3,710,460	0.476%
Advanced Micro Devices			3,200	577,568	0.074%
Ameren			77,409	5,725,170	0.734%
American International Group			241,209	18,855,308	2.418%
Apollo Global Management			20,121	2,262,606	0.290%
Applied Materials			49,729	10,255,612	1.315%
AstraZeneca, ADR			83,600	5,663,900	0.726%
AT&T			64,010	1,126,576	0.144%
Baker Hughes			40,400	1,353,400	0.174%
Bank of America			112,475	4,265,052	0.547%
Bank of New York Mellon			26,700	1,538,454	0.197%
Becton, Dickinson & Company			53,550	13,250,948	1.699%
Best Buy			6,856	562,398	0.072%
Biogen			10,606	2,286,972	0.293%
Boeing			48,976	9,451,878	1.212%
Bristol-Myers Squibb			54,600	2,960,958	0.380%
Cardinal Health			11,000	1,230,900	0.158%
Centene			21,580	1,693,598	0.217%
CF Industries			159,957	13,310,022	1.707%
Charles Schwab			172,989	12,514,024	1.605%
Chevron			9,470	1,493,798	0.192%
Chubb			65,877	17,070,707	2.189%
Cigna			26,571	9,650,321	1.237%
Cisco Systems			27,928	1,393,886	0.179%
Citigroup			129,862	8,212,473	1.053%
Colgate-Palmolive			60,214	5,422,271	0.695%
Comcast			52,733	2,285,976	0.293%
Conagra Brands			291,801	8,648,982	1.109%
ConocoPhillips			22,100	2,812,888	0.361%
Constellation Brands			3,000	815,280	0.105%
Cummins			14,000	4,125,100	0.529%
CVS Health			112,709	8,989,670	1.153%
Dollar General			13,200	2,059,992	0.264%
Dominion Energy			186,084	9,153,472	1.174%
Dr Ing Hc F Porsche			49,185	4,901,874	0.629%
Elevance Health			36,326	18,836,484	2.415%
Enbridge			121,200	4,385,016	0.562%
EOG Resources			42,896	5,483,825	0.703%
EQT			134,295	4,978,316	0.638%
Equitable Holdings			342,231	13,008,200	1.668%
Equity Residential, REIT			161,496	10,192,013	1.307%
ExxonMobil			102,920	11,963,421	1.534%
Fifth Third Bancorp			271,006	10,084,133	1.293%
Fiserv			59,124	9,449,198	1.212%
Flowserve			2,182	99,674	0.013%
GE			107,709	18,906,161	2.424%
GE HealthCare Technologies			35,836	3,257,851	0.418%
Goldman Sachs			6,686	2,792,675	0.358%
Hartford Financial Services			95,555	9,846,943	1.263%
Hess			34,345	5,242,421	0.672%
Honeywell International			12,200	2,504,050	0.321%
Humana			1,600	554,752	0.071%
Huntington Bancshares			540,311	7,537,338	0.966%
Intel			53,400	2,358,678	0.302%
International Flavors & Fragrances			17,106	1,470,945	0.189%
International Paper			224,639	8,765,414	1.124%
Johnson & Johnson			52,338	8,279,348	1.062%
JPMorgan Chase			50,989	10,213,097	1.310%
Kenvue			396,272	8,503,997	1.090%
Kimberly-Clark			80,794	10,450,704	1.340%
Kohl's			123,593	3,602,736	0.462%
L3Harris Technologies			62,622	13,344,748	1.711%
Las Vegas Sands			159,469	8,244,547	1.057%

Loews		105,227	8,238,222	1.056%
Mattel		203,920	4,039,655	0.518%
Medtronic		75,795	6,605,534	0.847%
Merck		58,257	7,687,011	0.986%
MetLife		163,685	12,130,695	1.555%
Microsoft		30,797	12,956,914	1.661%
Mondelez International		8,483	593,810	0.076%
Morgan Stanley		30,923	2,911,710	0.373%
News Corp		597,630	15,645,953	2.006%
News Corp		61,103	1,653,447	0.212%
NextEra Energy		29,299	1,166,393	0.150%
NextEra Energy		83,500	5,336,485	0.684%
NiSource		43,851	1,212,919	0.156%
Norfolk Southern		22,800	5,811,036	0.745%
Pfizer		178,225	4,945,744	0.634%
PG&E		58,100	973,756	0.125%
Philip Morris International		120,871	11,074,201	1.420%
Qualcomm		137,158	23,220,849	2.977%
Rayonier, REIT		190,952	6,347,244	0.814%
Rexford Industrial Realty, REIT		36,298	1,825,789	0.234%
Samsung Electronics		128,484	7,864,127	1.008%
Sanofi		44,804	4,401,382	0.564%
Sanofi, ADR		13,900	675,540	0.087%
Sempra		76,916	5,524,876	0.708%
Siemens		50,887	9,725,318	1.247%
Southern Company		246,279	17,668,055	2.265%
Southwest Airlines		217,037	6,335,310	0.812%
Stanley Black & Decker		108,328	10,608,561	1.360%
Stericycle		43,957	2,318,732	0.297%
Suncor Energy		129,300	4,772,463	0.612%
TC Energy		61,120	2,457,024	0.315%
TE Connectivity		31,520	4,577,965	0.587%
Texas Instruments		37,098	6,462,843	0.829%
TJX		23,243	2,357,305	0.302%
TotalEnergies		243,966	16,723,210	2.144%
TotalEnergies, ADR		46,078	3,171,549	0.407%
TRP Government Reserve	5.39	5,760,719	5,760,719	0.739%
Tyson Foods		114,626	6,731,985	0.863%
Union Pacific		14,434	3,549,754	0.455%
UPS		48,346	7,185,666	0.921%
U.S. Bancorp		179,016	8,002,015	1.026%
Verizon Communications		103,702	4,351,336	0.558%
Viatisr		476,100	5,684,634	0.729%
Volkswagen		32,996	4,377,468	0.561%
Vornado Realty Trust, REIT		11,600	333,732	0.043%
Wal-Mart		146,046	8,787,588	1.127%
Walt Disney		92,104	11,269,845	1.445%
Wells Fargo		400,036	23,186,087	2.973%
Weyerhaeuser, REIT		365,065	13,109,484	1.681%
Williams Companies		88,500	3,448,845	0.442%
Zimmer Biomet Holdings		84,000	11,086,320	1.422%
Total Investments in Securities			777,010,211	

NET ASSETS	779,891,282
------------	-------------

NET ASSET VALUE PER SHARE

Equity Income Portfolio Shares	30.08
(\$451,600,807 / 15,013,452 Shares Outstanding)	

Equity Income Portfolio-II Shares	29.88
(\$327,071,577 / 10,944,750 Shares Outstanding)	

ADR American Depositary Receipts
ADS American Depositary Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage

BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.