

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Adobe			463,490	233,877,054	0.772%
Agilent Technologies			200,427	29,164,133	0.096%
Allstate			1,704,480	294,892,085	0.973%
Ameren			3,297,774	243,903,365	0.805%
American Express			1,856,127	422,621,557	1.395%
AMETEK			1,523,031	278,562,370	0.919%
Amphenol			1,499,758	172,997,085	0.571%
Analog Devices			1,046,324	206,952,424	0.683%
Applied Materials			929,234	191,635,928	0.632%
AstraZeneca, ADR			5,543,912	375,600,038	1.239%
AutoZone			56,038	176,612,163	0.583%
Bank of America			14,223,739	539,364,183	1.780%
Berkshire Hathaway CL B			2,518,745	1,059,182,647	3.495%
Booking Holdings			90,223	327,318,217	1.080%
Bristol-Myers Squibb			681,259	36,944,676	0.122%
Caterpillar			29,811	10,923,645	0.036%
Cencora			1,973,913	479,641,120	1.583%
Charles Schwab			4,118,144	297,906,537	0.983%
Chevron			709,873	111,975,367	0.370%
Chubb			449,344	116,438,511	0.384%
Cigna			658,812	239,273,930	0.790%
Citigroup			4,883,826	308,853,156	1.019%
CME Group			814,266	175,303,327	0.578%
Coca-Cola			5,972,197	365,379,012	1.206%
Colgate-Palmolive			3,806,538	342,778,747	1.131%
Comcast			2,774,100	120,257,235	0.397%
ConocoPhillips			4,517,945	575,044,040	1.898%
Constellation Energy			2,469,013	456,397,053	1.506%
Corebridge Financial			3,675,147	105,586,973	0.348%
Corpay			411,862	127,075,901	0.419%
CSX			12,575,543	466,175,379	1.538%
Cummins			1,128,617	332,546,999	1.097%
Danaher			924,216	230,795,220	0.762%
Deere			260,700	107,079,918	0.353%
Diamondback Energy			811,980	160,910,077	0.531%
Dollar Tree			140,800	18,747,520	0.062%
Dover			653,071	115,717,650	0.382%
East West Bancorp			837,065	66,220,212	0.219%
Elevance Health			1,586,756	822,796,456	2.715%
EQT			8,917,316	330,564,904	1.091%
Equity LifeStyle Properties, REIT			2,151,990	138,588,156	0.457%
ExxonMobil			2,942,072	341,986,449	1.129%
Ferguson			590,861	129,061,768	0.426%
Fiserv			4,698,010	750,835,958	2.478%
Franco-Nevada			908,900	108,304,524	0.357%
Freeport-McMoRan			5,875,144	276,249,271	0.912%
GE			2,592,872	381,359,614	1.258%
GE HealthCare Technologies			2,521,173	229,199,837	0.756%
General Dynamics			952,791	269,153,930	0.888%
GE Vernova			648,218	88,643,812	0.293%
Goldman Sachs			587,812	245,523,194	0.810%
Halliburton			14,060,743	554,274,489	1.829%
Hartford Financial Services			545,393	56,202,749	0.185%
HCA Healthcare			691,747	230,718,377	0.761%
Hilton Worldwide Holdings			469,466	100,141,792	0.330%
Hologic			1,309,307	102,073,574	0.337%
Home Depot			762,703	292,572,871	0.965%
Honeywell International			879,390	180,494,798	0.596%
IDEX			748,572	182,666,539	0.603%
Intel			6,370,516	281,385,692	0.929%
Johnson & Johnson			3,568,427	564,489,467	1.863%
JPMorgan Chase			4,760,711	953,570,413	3.147%
Kenvue			32,786,084	703,589,363	2.322%
Keurig Dr Pepper			2,463,900	75,567,813	0.249%
Keysight Technologies			1,157,380	180,991,084	0.597%

Kinder Morgan		5,134,471	94,166,198	0.311%
L3Harris Technologies		1,186,811	252,909,424	0.835%
Lam Research		213,915	207,833,397	0.686%
Linde		689,646	320,216,431	1.057%
Martin Marietta Materials		161,706	99,277,782	0.328%
McDonald's		536,822	151,356,963	0.499%
Medtronic		1,856,864	161,825,698	0.534%
Merck		3,114,638	410,976,484	1.356%
MetLife		4,982,663	369,265,155	1.219%
Micron Technology		3,094,081	364,761,209	1.204%
Microsoft		349,633	147,097,596	0.485%
Mondelez International		4,692,070	328,444,900	1.084%
Mosaic		2,751,202	89,304,017	0.295%
NextEra Energy		4,705,696	300,741,031	0.992%
Norfolk Southern		778,980	198,538,633	0.655%
Norwegian Cruise Line Holdings		4,349,114	91,026,956	0.300%
Nutrien		1,145,137	62,192,390	0.205%
NXP Semiconductors		687,602	170,367,148	0.562%
Phillips 66		589,445	96,279,946	0.318%
Pioneer Natural Resources		240,912	63,239,400	0.209%
PNC Financial Services Group		629,985	101,805,576	0.336%
Procter & Gamble		2,640,556	428,430,211	1.414%
Progressive		726,294	150,212,125	0.496%
Prologis, REIT		712,681	92,805,320	0.306%
Public Storage, REIT		845,800	245,332,748	0.810%
Qualcomm		1,854,617	313,986,658	1.036%
Range Resources		10,706,907	368,638,808	1.216%
Richemont		914,211	139,562,576	0.461%
Rockwell Automation		912,500	265,838,625	0.877%
Salesforce		427,295	128,692,708	0.425%
Schlumberger		6,808,171	373,155,853	1.231%
Service Corporation International		1,335,827	99,131,722	0.327%
Siemens		1,112,478	212,612,300	0.702%
Southern Company		412,558	29,596,911	0.098%
Southern Copper		772,092	82,243,240	0.271%
TE Connectivity		1,779,844	258,504,543	0.853%
Tenet Healthcare		2,045,131	214,963,719	0.709%
Texas Instruments		2,472,347	430,707,571	1.421%
Thermo Fisher Scientific		521,437	303,064,399	1.000%
The Travelers Companies		1,280,072	294,595,770	0.972%
T-Mobile US		1,830,359	298,751,196	0.986%
Tractor Supply		478,639	125,269,399	0.413%
TRP Government Reserve	5.39	92,104,368	92,104,368	0.304%
Ulta Beauty		297,842	155,735,625	0.514%
Union Pacific		1,361,969	334,949,036	1.105%
UnitedHealth Group		753,164	372,590,231	1.230%
Veralto		291,715	25,863,452	0.085%
Visa		650,443	181,525,632	0.599%
Wabtec		2,546,193	370,929,396	1.224%
Wal-Mart		6,495,867	390,856,317	1.290%
Wells Fargo		4,293,669	248,861,055	0.821%
Weyerhaeuser, REIT		6,366,110	228,607,010	0.754%
Wheaton Precious Metals		2,661,740	125,447,806	0.414%
Williams Companies		2,435,543	94,913,111	0.313%
XCEL Energy		2,841,100	152,709,125	0.504%
Total Investments in Securities		30,204,477,247		

NET ASSETS	30,303,928,124
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NET ASSET VALUE PER SHARE

Value Fund Shares	46.87
(\$3,515,164,544 / 74,993,047 Shares Outstanding)	

Value Fund - Advisor Class Shares	45.70
(\$241,546,898 / 5,285,724 Shares Outstanding)	

Value Fund - I Class Shares	46.72
(\$4,476,930,500 / 95,821,604 Shares Outstanding)	

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.