

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abercrombie & Fitch			117,400	10,357,028	0.098%
Advantage Energy			3,211,047	20,671,092	0.195%
Advantage Solutions			6,235,023	22,570,783	0.213%
Advantage Solutions			400,000	36,360	0.000%
Agility			2,446,393	19,375,433	0.183%
AIMCO, REIT			2,031,265	15,904,805	0.150%
Alamo			216,900	45,590,211	0.431%
Alignment Healthcare			3,419,010	29,437,676	0.278%
Allegiant Travel			455,607	37,637,694	0.356%
Alpha Metallurgical Resources			34,200	11,591,064	0.110%
Altair Engineering			105,900	8,911,485	0.084%
Amplitude			438,000	5,571,360	0.053%
Apellis Pharmaceuticals			477,425	28,578,661	0.270%
Apple Hospitality REIT, REIT			3,712,706	61,668,047	0.583%
Arcosa			201,800	16,676,752	0.158%
Artesian Resources			483,063	20,022,961	0.189%
Asbury Automotive Group			165,500	37,232,535	0.352%
Ascendis Pharma, ADR			264,500	33,313,775	0.315%
ASGN			237,800	22,869,226	0.216%
Assetmark Financial Holdings			973,184	29,146,861	0.276%
Atrion			71,117	26,938,408	0.255%
Avanos Medical			1,141,100	25,594,873	0.242%
BankUnited			3,127,658	101,429,949	0.959%
Beacon Roofing Supply			1,166,645	101,521,448	0.960%
BJ's Restaurants			616,837	22,212,300	0.210%
Black Diamond therapeutics			2,317,200	6,511,332	0.062%
Blue Foundry Bancorp			891,652	8,622,275	0.082%
Blueprint Medicines			280,832	25,903,944	0.245%
Boston Beer			25,966	8,973,590	0.085%
Boston Omaha			418,158	6,577,625	0.062%
Brady			1,018,392	59,769,426	0.565%
Bridgebio Pharma			284,200	11,473,154	0.108%
Brp			315,826	7,586,141	0.072%
Cabaletta Bio			483,446	10,974,224	0.104%
Cactus			1,276,629	57,958,957	0.548%
Cadence Bank			358,400	10,605,056	0.100%
Caleres			1,234,000	37,920,820	0.359%
California Water Service Group			813,639	42,203,455	0.399%
Carpenter Technology			462,565	32,749,602	0.310%
Carvana			438,400	23,208,896	0.219%
Casella Waste Systems			292,900	25,031,234	0.237%
Cathay Bancorp			685,700	30,561,649	0.289%
Cava			2,550,215	109,608,241	1.036%
ChampionX			2,299,962	67,181,890	0.635%
Chesapeake Utilities			411,681	43,485,864	0.411%
Chewy			995,000	23,511,850	0.222%
Clear Secure			273,043	5,638,338	0.053%
Clearwater Paper			795,152	28,720,890	0.272%
Coastal Financial Corp/WA			583,316	25,905,064	0.245%
Coca-Cola Consolidated			40,374	37,483,222	0.354%
Columbia Banking System			3,802,062	101,439,014	0.959%
Columbia Financial			1,056,610	20,371,441	0.193%
Conduent			6,777,438	24,737,649	0.234%
Constellium			4,785,085	95,510,297	0.903%
Crane			232,100	27,420,294	0.259%
Crinetics Pharmaceuticals			439,700	15,644,526	0.148%
Crispr therapeutics			288,400	18,053,840	0.171%
CrossFirst Bankshares			2,114,605	28,716,336	0.272%
CSW Industrials			250,648	51,986,902	0.492%
CubeSmart, REIT			1,614,700	74,841,345	0.708%
Cytokinetics			328,400	27,418,116	0.259%
Denali therapeutics			289,938	6,222,069	0.059%
Diodes			253,000	20,371,560	0.193%
Dorman Products			612,933	51,124,742	0.483%
DoubleVerify Holdings			852,095	31,340,054	0.296%

Dutch Bros			777,581	24,625,990	0.233%
Eastern Bankshares			5,910,508	83,929,214	0.794%
EastGroup Properties, REIT			492,600	90,411,804	0.855%
East West Bancorp			1,126,375	81,042,681	0.766%
Elanco Animal Health			812,900	12,112,210	0.115%
Element Solutions			3,407,500	78,849,550	0.746%
Endava, ADR			298,000	23,199,300	0.219%
Enerflex			7,491,029	34,655,302	0.328%
Enfusion			587,100	5,694,870	0.054%
Ensign			695,472	78,038,913	0.738%
Entegris			67,718	8,113,971	0.077%
Envestnet			230,146	11,396,830	0.108%
Esab			718,871	62,268,606	0.589%
ESCO Technologies			395,487	46,283,844	0.438%
Essential Properties Realty Trust, REIT			2,463,623	62,970,204	0.595%
Expro Group Holdings			2,806,509	44,679,623	0.422%
EyePoint Pharmaceuticals			413,311	9,551,617	0.090%
Farmers Business Network	0	9/27/25	10,691,000	10,691,000	0.101%
Farmers & Merchants Bank of Long Beach			2,471	12,666,346	0.120%
FB Financial			1,519,823	60,564,947	0.573%
Federal Signal			59,300	4,550,682	0.043%
Figs			5,869,017	40,789,668	0.386%
First American Financial			565,769	36,458,154	0.345%
First Bancshares			696,781	20,436,587	0.193%
FirstService			405,500	65,727,495	0.621%
Floor & decor Holdings			201,400	22,468,184	0.212%
Frontier Communications Parent			866,200	21,949,508	0.208%
FS Bancorp			666,558	24,635,984	0.233%
FTI Consulting			199,577	39,745,760	0.376%
GCI Liberty			399,039	0	0.000%
Green Dot			2,425,598	24,013,420	0.227%
Group One Automotive			148,200	45,162,468	0.427%
Hagerty			257,272	250,454	0.002%
Hannon Armstrong Sustainabl Infrstrc Cap, REIT			3,015,795	83,175,626	0.786%
HarborOne Bancorp			2,711,073	32,478,655	0.307%
Hawkins			197,586	13,914,006	0.132%
Helios Technologies			533,636	24,200,393	0.229%
Herc Holdings			264,810	39,427,561	0.373%
HilleVax			346,262	5,557,505	0.053%
Home Bancshares			3,095,351	78,405,241	0.741%
Houlihan Lokey			822,123	98,580,769	0.932%
Hydrofarm Holdings			534,357	490,273	0.005%
Icosavax			1,240,955	19,557,451	0.185%
IdaCorp			949,900	93,394,168	0.883%
Immatics			548,337	5,773,989	0.055%
Independence Realty Trust, REIT			3,503,400	53,602,020	0.507%
Innovage Holding			3,117,994	18,707,964	0.177%
Innovative Industrial Properties, REIT			80,700	8,136,174	0.077%
Insmed			1,122,429	34,784,075	0.329%
Intapp			192,731	7,327,633	0.069%
International Seaways			67,172	3,054,983	0.029%
Ionis Pharmaceuticals			902,100	45,637,239	0.432%
iStar, REIT			1,518,050	35,522,370	0.336%
James River Group Holdings			1,796,039	16,595,400	0.157%
JFrog			354,400	12,265,784	0.116%
John Bean Technologies			269,700	26,821,665	0.254%
John Marshall Bancorp			1,061,663	23,951,117	0.226%
Karuna therapeutics			158,930	50,302,934	0.476%
Kearny Financial Corp.			2,272,955	20,388,406	0.193%
Knowles			1,264,300	22,643,613	0.214%
Kohl's			722,600	20,724,168	0.196%
Kymera therapeutics			404,853	10,307,557	0.097%
Landstar System			484,300	93,784,695	0.887%
Lantheus Holdings			621,319	38,521,778	0.364%
Lattice Semiconductor			282,257	19,472,910	0.184%
LCI Industries			331,341	41,652,877	0.394%
Leonardo DRS			1,002,908	20,098,276	0.190%
Liberty Energy			2,158,799	39,160,614	0.370%
Littelfuse			356,634	95,420,993	0.902%
Live Oak Bancshares			2,467,336	112,263,788	1.061%
MACOM Technology Solutions Holdings			676,100	62,843,495	0.594%
MacroGenics			1,646,300	15,837,406	0.150%

Magnolia Oil & Gas			2,585,165	55,038,163	0.520%
Main Street Capital			276,032	11,932,863	0.113%
Marriott Vacations Worldwide			445,356	37,806,271	0.357%
Matador Resources			2,682,051	152,501,420	1.442%
Matson			227,807	24,967,647	0.236%
McGrath RentCorp			202,901	24,271,018	0.229%
Meritage			725,590	126,397,778	1.195%
Metropolitan Bank Holding			578,623	32,044,142	0.303%
MGE Energy			810,537	58,609,930	0.554%
Middlesex Water			274,763	18,029,948	0.170%
Mirion Technologies			4,539,010	46,524,853	0.440%
Modine Manufacturing			223,000	13,313,100	0.126%
Monro			1,471,566	43,175,746	0.408%
Moog			298,800	43,260,264	0.409%
MoonLake Immunotherapeutics			154,886	9,353,566	0.088%
Morphosys, ADR			1,278,700	12,659,130	0.120%
MSA Safety			200,803	33,901,570	0.321%
MSC Industrial Direct			50,800	5,144,008	0.049%
Multiplan			14,621,100	21,054,384	0.199%
Myers Industries			505,989	9,892,085	0.094%
MYR Group			38,500	5,568,255	0.053%
National Bank Holdings			1,803,865	67,085,739	0.634%
nCino			756,074	25,426,769	0.240%
NerdWallet			1,428,978	21,034,556	0.199%
NETSTREIT, REIT			3,045,436	54,361,033	0.514%
New York Times			1,773,200	86,869,068	0.821%
NexPoint Residential Trust, REIT			715,200	24,624,336	0.233%
Nexstar Media			59,700	9,357,975	0.088%
Nomad Foods			3,764,400	63,806,580	0.603%
Northwestern Energy			255,135	12,983,820	0.123%
OGE Energy			670,400	23,417,072	0.221%
ONE Gas			946,982	60,341,693	0.571%
Onto Innovation			415,301	63,499,523	0.600%
Opendoor Technologies			1,845,297	8,266,931	0.078%
Origin Bancorp			1,030,449	36,653,071	0.347%
Orion			1,740,591	48,266,588	0.456%
Otc Markets			403,854	22,575,439	0.213%
Oxford Industries			123,700	12,370,000	0.117%
Pacific Premier Bancorp			916,473	26,678,529	0.252%
Pactiv Evergreen			315,200	4,321,392	0.041%
Palomar Holdings			88,386	4,905,423	0.046%
Papa John's International			882,881	67,302,019	0.636%
Parsons			1,032,660	64,758,109	0.612%
PAR Technology			386,636	16,834,131	0.159%
Paycor HCM			1,497,365	32,328,110	0.306%
Pebblebrook Hotel Trust, REIT			3,788,800	60,545,024	0.572%
Peloton Interactive			2,821,300	17,181,717	0.162%
Pennant			1,676,162	23,332,175	0.221%
PennyMac Financial Services			1,547,294	136,734,371	1.293%
PennyMac Mortgage Investment Trust, REIT			3,716,472	55,561,256	0.525%
Permian Resources			3,793,400	51,590,240	0.488%
Phreesia			1,113,924	25,787,341	0.244%
Pinnacle Financial Partners			1,554,334	135,569,011	1.282%
PNM Resources			984,975	40,974,960	0.387%
Ponce Financial			1,760,577	17,183,232	0.162%
Pool			29,263	11,667,451	0.110%
Popular			1,198,736	98,380,264	0.930%
Post Holdings			528,530	46,542,352	0.440%
PotlatchDeltic, REIT			989,046	48,562,159	0.459%
Pra	5	10/1/29	3,073,000	2,504,495	0.024%
Pra	7.38	9/1/25	7,182,000	7,110,180	0.067%
PRA Group			917,298	24,033,208	0.227%
Preferred Bank			565,709	41,325,042	0.391%
ProAssurance			2,522,527	34,785,647	0.329%
Prosperity Bancshares			308,900	20,921,797	0.198%
Provident Bancorp			1,172,807	11,810,166	0.112%
Quaker Houghton			185,300	39,546,726	0.374%
QuidelOrtho			695,468	51,255,992	0.485%
Radian			2,401,876	68,573,560	0.648%
Ranger Energy Services			1,037,584	10,614,484	0.100%
Range Resources			2,365,900	72,017,996	0.681%
RBC Bearings			226,151	64,428,158	0.609%

Relay therapeutics			440,113	4,845,644	0.046%
Reliance Steel & Aluminum			281,065	78,608,259	0.743%
Rent the Runway			2,859,465	1,508,368	0.014%
RES			145,235,693	145,235,693	1.373%
RH			47,200	13,757,856	0.130%
Rush Enterprises			695,213	34,969,214	0.331%
Ryan Specialty Holdings			1,217,528	52,378,055	0.495%
Sandy Spring Bancorp			1,650,537	44,960,628	0.425%
Saul Centers, REIT			1,318,406	51,773,804	0.490%
Savers Value Village			658,317	11,441,549	0.108%
Sealed Air			114,900	4,196,148	0.040%
SeaWorld Entertainment			87,200	4,606,776	0.044%
Selective Insurance			250,926	24,962,118	0.236%
Select Medical Holdings			3,667,334	86,182,349	0.815%
Shyft			642,500	7,851,350	0.074%
Simply Good Foods			1,017,281	40,284,328	0.381%
Skyline Champion			263,600	19,574,936	0.185%
Skyward Specialty Insurance			247,296	8,378,388	0.079%
SM Energy			1,222,100	47,319,712	0.447%
Sotera Health Topco			312,400	5,263,940	0.050%
Southern First Bancshares			451,922	16,766,306	0.159%
SouthState			1,307,337	110,404,610	1.044%
Southwestern Energy			11,817,900	77,407,245	0.732%
SPX Technologies			306,900	30,999,969	0.293%
Stash Financial	0	3/23/26	9,400,000	9,400,000	0.089%
Stepstone			568,175	18,085,010	0.171%
Stericycle			221,900	10,997,364	0.104%
Steven Madden			1,441,140	60,527,880	0.572%
St. Joe			1,157,868	69,680,496	0.659%
Strategic Education			1,169,412	108,018,586	1.021%
Strattec Security			234,215	5,881,139	0.056%
Structure therapeutics, ADR			205,000	8,355,800	0.079%
Sun Country Airlines Holdings			1,186,511	18,663,818	0.176%
Syndax Pharmaceuticals			878,100	18,975,741	0.179%
TechnipFMC			5,876,293	118,348,541	1.119%
Terreno Realty, REIT			1,846,000	115,688,820	1.094%
Tetra Tech			155,741	25,997,845	0.246%
Texas Capital Bancshares			1,047,938	67,728,233	0.640%
Thermon Group Holdings			1,181,307	38,475,169	0.364%
Towne Bank/Portsmouth VA			2,317,052	68,955,468	0.652%
Tricon Residential			6,445,697	58,655,843	0.555%
TRP Government Reserve	5.42		151,109,595	151,109,595	1.429%
UFP Industries			758,002	95,167,151	0.900%
UMH Properties, REIT			2,280,000	34,929,600	0.330%
UniFirst			155,600	28,460,796	0.269%
Utah Medical Products			167,538	14,110,050	0.133%
Valmont Industries			167,616	39,140,012	0.370%
Veritex Holdings			1,212,290	28,209,988	0.267%
Verve therapeutics			795,431	11,088,308	0.105%
Viavi Solutions			3,796,500	38,230,755	0.361%
Virtus Investment Partners			237,752	57,478,924	0.543%
Vishay Intertechnology			1,012,000	24,257,640	0.229%
Visteon			174,046	21,738,345	0.206%
Vontier			1,237,400	42,752,170	0.404%
Voya Financial			364,300	26,579,328	0.251%
VSE			275,322	17,788,554	0.168%
Walker & Dunlop			686,704	76,231,011	0.721%
Webster Financial			798,487	40,531,200	0.383%
Western Alliance Bancorp			1,114,707	73,336,574	0.693%
West Fraser Timber			60,700	5,194,706	0.049%
West Fraser Timber			202,610	17,333,587	0.164%
White Mountains Insurance Group			9,500	14,297,595	0.135%
WillScot Mobile Mini Holdings			126,500	5,629,250	0.053%
Workiva			161,536	16,400,750	0.155%
WSFS Financial			1,462,128	67,155,539	0.635%
Wyndham Hotels & Resorts			289,300	23,262,613	0.220%
Xencor			799,158	16,966,124	0.160%
Xenon Pharmaceuticals			147,374	6,788,046	0.064%
Zentalis Pharmaceuticals			635,185	9,623,053	0.091%
Zurn Elkay Water Solutions			1,898,235	55,827,091	0.528%
Miscellaneous Securities ‡				335,893,481	
Total Investments in Securities				10,734,624,350	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS	10,575,991,141
NET ASSET VALUE PER SHARE	
Small-Cap Value Fund Shares	51.99
(\$4,531,888,796 / 87,173,953 Shares Outstanding)	
Small-Cap Value Fund - Advisor Class Shares	51.88
(\$64,746,723 / 1,248,024 Shares Outstanding)	
Small-Cap Value Fund - I Class Shares	51.87
(\$2,974,783,763 / 57,351,114 Shares Outstanding)	
Small-Cap Value Fund - Z Class Shares	52.06
(\$3,004,571,860 / 57,708,894 Shares Outstanding)	

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.