

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
TRP Dynamic Credit - Z			7,043,733	62,196,164	1.162%
TRP Dynamic Global Bond - Z			22,180,100	172,339,374	3.221%
TRP Emerging Markets Bond - Z			19,198,462	175,089,972	3.272%
TRP Emerging Markets Discovery Stock - Z			5,919,976	78,262,084	1.463%
TRP Emerging Markets Stock - Z			1,833,987	63,125,833	1.180%
TRP Equity Index 500 - Z			2,169,710	272,038,249	5.084%
TRP Floating Rate - Z			6,520,000	60,570,796	1.132%
TRP Growth Stock - Z			4,404,429	385,299,416	7.201%
TRP Hedged Equity - Z			25,554,811	273,692,025	5.115%
TRP High Yield - Z			27,867,732	164,976,976	3.083%
TRP International Bd (USD Hedged) - Z			30,120,952	255,425,677	4.774%
TRP International Stock - Z			9,354,962	177,931,374	3.325%
TRP International Value Equity - Z			11,539,232	184,973,896	3.457%
TRP Limited Duration Infl Focused Bd - Z			124,067,125	570,708,776	10.666%
TRP Mid-Cap Growth - Z			1,055,297	106,363,428	1.988%
TRP Mid-Cap Value - Z			3,002,273	93,670,903	1.751%
TRP New Horizons - Z			837,572	47,900,767	0.895%
TRP New Income - Z			92,990,303	753,221,457	14.077%
TRP Overseas Stock - Z			16,717,703	209,305,646	3.912%
TRP Real Assets - Z			12,623,956	178,376,495	3.334%
TRP Small-Cap Stock - Z			1,237,435	71,969,238	1.345%
TRP Small-Cap Value - Z			1,171,107	60,967,843	1.139%
TRP Transition			6,212	613,541	0.011%
TRP U.S. Equity Research - Z			574,431	26,676,591	0.499%
TRP US Large-Cap Core - Z			6,781,994	242,320,634	4.529%
TRP US Treasury Long-Term Idx - Z			23,876,021	188,381,808	3.521%
TRP US Treasury Money - Z			72,243,131	72,243,131	1.350%
TRP Value - Z			9,502,960	397,793,912	7.435%
U.S. Treasury Bill	5.28	2/6/24	6,000,000	5,969,112	0.112%
Total Investments in Securities				5,352,405,116	

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
S&P500 EMINI FUT 3/24	(159)	3/15/2024	(38,319,000)	(1,085,194)	(0.716%)
Total Futures Contracts				(1,085,194)	

NET ASSETS 5,350,544,547

NET ASSET VALUE PER SHARE

Retirement I 2020 Fund - I Class Shares 12.76
(\$5,350,544,547 / 419,405,113 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond

IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.