

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			2,405,770	25,260,585	1.733%
Alexander & Baldwin, REIT			540,289	6,056,640	0.416%
Alexandria Real Estate, REIT			402,912	64,465,920	4.423%
American Campus Communities, REIT			1,886,340	65,870,993	4.519%
AvalonBay Communities, REIT			709,069	105,892,364	7.265%
Boston Properties, REIT			155,022	12,448,267	0.854%
Camden Property Trust, REIT			999,833	88,965,140	6.104%
CubeSmart, REIT			1,617,043	52,246,659	3.585%
Douglas Emmett, REIT			1,945,034	48,820,353	3.350%
EastGroup Properties, REIT			305,934	39,566,444	2.715%
Equinix, REIT			47,100	35,802,123	2.456%
Equity LifeStyle Properties, REIT			659,515	40,428,270	2.774%
Equity Residential, REIT			1,232,694	63,274,183	4.341%
Essex Property Trust, REIT			329,265	66,113,119	4.536%
Federal Realty Investment Trust, REIT			233,328	17,135,608	1.176%
First Industrial Realty, REIT			101,592	4,043,362	0.277%
Healthcare Realty Trust, REIT			1,378,422	41,518,071	2.849%
Healthcare Trust of America, REIT			1,218,453	31,679,778	2.174%
Highwoods Properties, REIT			461,188	15,482,081	1.062%
Hilton Worldwide Holdings			288,038	24,575,402	1.686%
Host Hotels & Resorts, REIT			1,096,783	11,834,289	0.812%
JBG SMITH Properties, REIT			899,381	24,049,448	1.650%
Kilroy Realty, REIT			486,858	25,297,142	1.736%
Marriott			130,600	12,090,948	0.830%
Pebblebrook Hotel Trust, REIT			179,873	2,253,809	0.155%
Prologis, REIT			1,470,101	147,921,563	10.149%
PS Business Parks, REIT			198,193	24,256,841	1.664%
Public Storage, REIT			394,075	87,768,384	6.022%
Rayonier, REIT			530,062	14,014,839	0.962%
Regency Centers, REIT			730,085	27,757,832	1.904%
Rexford Industrial Realty, REIT			644,574	29,495,706	2.024%
Simon Property Group, REIT			462,924	29,941,924	2.054%
SL Green Realty, REIT			887,077	41,133,760	2.822%
Sunstone Hotel Investors, REIT			1,779,644	14,130,373	0.969%
Terreno Realty, REIT			682,152	37,354,644	2.563%
TRP Government Reserve	0.09		2,001,841	2,001,841	0.137%
Urban Edge Properties, REIT			972,993	9,457,492	0.649%
Welltower, REIT			885,600	48,787,704	3.347%
Weyerhaeuser, REIT			381,364	10,876,501	0.746%
Total Investments in Securities				1,450,070,402	

NET ASSETS

1,457,535,268

NET ASSET VALUE PER SHARE

Real Estate Fund Shares

19.74

(\$1,144,785,168 / 57,980,714 Shares Outstanding)

Real Estate Fund - Advisor Class Shares

20.08

(\$103,339,016 / 5,146,710 Shares Outstanding)

Real Estate Fund - I Class Shares

19.76

(\$209,411,085 / 10,597,340 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation

COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.