

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AGCO			189,500	14,074,165	0.559%
Air Liquide			211,131	33,466,508	1.329%
Air Products & Chemicals			301,763	89,883,127	3.568%
Aker BP			686,835	10,736,745	0.426%
Akzo Nobel			270,765	27,366,512	1.086%
ALS Queensland			516,727	3,449,727	0.137%
Ameren			332,378	26,284,452	1.043%
American Electric Power			576,410	27,987,588	1.111%
Atlas Copco			359,359	14,997,466	0.595%
Avery Dennison			167,100	21,362,064	0.848%
Ball			394,279	32,772,470	1.301%
Bhp			1,916,369	49,506,742	1.965%
Boliden			1,714,097	50,858,354	2.019%
Borregaard			925,266	14,216,834	0.564%
Bucher Industries			33,422	12,731,003	0.505%
Cabot Microelectronics			71,800	10,253,758	0.407%
Cactus			603,686	11,584,734	0.460%
Caterpillar			175,200	26,131,080	1.037%
Celanese			99,506	10,691,920	0.424%
CF Industries			792,278	24,330,857	0.966%
ChampionX			1,377,900	11,009,421	0.437%
Chevron			657,973	47,374,056	1.881%
Concho Resources			920,920	40,630,990	1.613%
ConocoPhillips			1,506,300	49,466,892	1.964%
Contango Oil & Gas			2,981,427	3,995,112	0.159%
Continental Resources			1,070,800	13,149,424	0.522%
Croda International			244,030	19,684,958	0.781%
Crown Holdings			170,400	13,096,944	0.520%
Deere			104,200	23,093,846	0.917%
Devon Energy			1,397,059	13,216,178	0.525%
Diamondback Energy			417,631	12,579,046	0.499%
Domtar			590,900	15,522,943	0.616%
DS Smith			3,760,322	14,285,941	0.567%
Enbridge			1,016,000	29,667,200	1.178%
Enerflex			2,039,200	7,075,291	0.281%
Entegris			280,400	20,844,936	0.827%
Entergy			193,567	19,072,157	0.757%
EOG Resources			1,201,372	43,177,310	1.714%
Epiroc			1,527,466	21,202,276	0.842%
Equinor			3,145,579	44,565,505	1.769%
ERO Copper			1,373,381	20,019,770	0.795%
ExxonMobil			164,759	5,656,176	0.225%
Franco-Nevada			69,550	9,718,875	0.386%
Galp Energia Sgps			4,404,009	40,849,574	1.622%
Graphic Packaging Holding			879,100	12,386,519	0.492%
Halliburton			1,477,900	17,808,695	0.707%
Hess			307,738	12,595,716	0.500%
Huntsman			661,071	14,682,387	0.583%
Iberdrola			993,313	12,226,352	0.485%
IGO			3,752,273	11,308,375	0.449%
International Paper			937,600	38,010,304	1.509%
Kadant			93,623	10,262,953	0.407%
Kelt Exploration			3,172,073	3,406,605	0.135%
Kennametal			420,500	12,169,270	0.483%
Kirkland Lake Gold			371,877	18,153,284	0.721%
Koninklijke DSM			217,505	35,808,408	1.422%
Kosmos Energy			3,161,804	3,084,656	0.122%
Liberty Oilfield Services			1,364,502	10,902,371	0.433%
Linde			253,639	60,399,055	2.398%
Lundin Energy			1,022,630	20,279,597	0.805%
Lundin Mining			3,150,351	17,578,843	0.698%
Magnolia Oil & Gas			1,579,643	8,166,754	0.324%
Mayr Melnhof Karton			35,463	6,152,035	0.244%
Mondi			1,538,284	32,526,575	1.291%
National Fuel Gas Company			306,004	12,420,702	0.493%

NextEra Energy		801,909	37,641,376	1.494%
NextEra Energy		123,842	34,373,586	1.365%
Norsk Hydro		3,492,984	9,641,428	0.383%
Northern Star Resources		2,629,023	26,051,118	1.034%
Orica		1,080,991	12,035,572	0.478%
OZ Minerals		1,462,457	14,922,579	0.592%
Packaging Corporation of America		439,788	47,958,881	1.904%
Parex Resources		820,700	8,647,382	0.343%
Parsley Energy		530,783	4,968,129	0.197%
Perseus Mining		6,428,621	6,378,415	0.253%
Pioneer Natural Resources		458,150	39,396,319	1.564%
PPG Industries		339,009	41,386,219	1.643%
Public Service Enterprise		191,900	10,537,229	0.418%
Quaker Chemical		124,923	22,449,912	0.891%
Reliance Steel & Aluminum		104,900	10,703,996	0.425%
Rotork		2,754,345	9,986,271	0.396%
RPM		475,700	39,406,988	1.564%
Sanderson Farms		226,900	26,767,393	1.063%
Sandvik		403,537	7,891,300	0.313%
Schlumberger		1,317,850	20,505,746	0.814%
Schneider Electric		115,532	14,360,586	0.570%
Sempra Energy		196,200	19,016,734	0.755%
Sempra Energy		88,815	10,512,143	0.417%
Sherwin-Williams		59,350	41,351,519	1.642%
Shin-Etsu Chemical		129,500	16,945,636	0.673%
Silgan Holdings		410,000	15,075,700	0.598%
South32		6,479,635	9,616,147	0.382%
Southern		682,766	31,361,576	1.245%
Southern Copper		516,000	23,359,320	0.927%
Stora Enso		908,046	14,212,886	0.564%
Svenska Cellulosa		1,304,833	17,888,542	0.710%
TC Energy		789,900	33,191,598	1.318%
Tenaris		2,731,307	13,607,640	0.540%
Terna Rete Elettrica Nazionale		1,722,691	12,053,400	0.478%
TGS NOPEC Geophysical Co		879,469	10,733,040	0.426%
Timken		117,700	6,381,694	0.253%
Toro		186,900	15,690,255	0.623%
Toromont Industries		185,100	11,076,391	0.440%
Total		2,744,892	94,267,154	3.742%
TRP Government Reserve	0.09	20,995,714	20,995,714	0.833%
Union Pacific		58,000	11,418,460	0.453%
UPM-Kymmene		670,941	20,421,492	0.811%
Verallia SASU		458,068	12,168,851	0.483%
Victrix		464,839	10,980,020	0.436%
Vidrala		67,471	7,341,138	0.291%
Weir Group		947,190	15,247,893	0.605%
West Fraser Timber		265,400	12,329,724	0.489%
Westlake Chemical		368,589	23,302,197	0.925%
Westrock		485,100	16,852,374	0.669%
WPX Energy		1,107,900	5,428,710	0.216%
XCEL Energy		222,279	15,339,474	0.609%
Miscellaneous Securities ‡			47,211,218	
Total Investments in Securities			2,483,359,447	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **2,519,045,158**

NET ASSET VALUE PER SHARE

New Era Fund Shares **27.81**

(\$1,288,858,441 / 46,348,170 Shares Outstanding)

New Era Fund - I Class Shares **27.84**

(\$1,230,186,718 / 44,182,238 Shares Outstanding)

ADR American Depositary Receipts
ADS American Depositary Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage

BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.