

Portfolio of Investments

| Investments in Securities | Coupon % | Maturity | Shares/Par | Value (\$) | % of Net Assets |
|---|----------|----------|------------|-------------|-----------------|
| AIA Group | | | 7,434,400 | 64,700,710 | 3.151% |
| Alibaba Group Holding | | | 6,330,940 | 60,983,050 | 2.970% |
| AMOREPACIFIC | | | 79,987 | 8,972,883 | 0.437% |
| ASE Technology Holding | | | 2,484,000 | 10,885,481 | 0.530% |
| Asia Commercial Bank/Vietnam | | | 10,960,400 | 11,469,343 | 0.559% |
| ASML Holding | | | 71,334 | 53,994,131 | 2.630% |
| Axis Bank | | | 2,083,799 | 27,522,736 | 1.340% |
| Ayala Land | | | 11,177,500 | 6,948,032 | 0.338% |
| Baidu | | | 729,950 | 10,865,975 | 0.529% |
| Bank Central Asia | | | 82,053,600 | 50,110,103 | 2.440% |
| Bank for Foreign Trade of Vietnam | | | 4,428,524 | 14,651,873 | 0.714% |
| Bank of Philippine Islands | | | 3,391,298 | 6,353,492 | 0.309% |
| Bethel Automotive Safety Systems | | | 1,762,254 | 17,214,689 | 0.838% |
| Chailease Holding | | | 2,560,149 | 16,087,328 | 0.783% |
| China Resources Mixc Lifestyle Services | | | 4,663,000 | 16,631,380 | 0.810% |
| CIMB Group Holdings Berhad | | | 23,283,800 | 29,644,569 | 1.444% |
| Container Corporation of India | | | 1,639,161 | 16,895,282 | 0.823% |
| Converge ICT Solutions | | | 25,599,990 | 3,874,297 | 0.189% |
| Coupang | | | 704,497 | 11,405,806 | 0.555% |
| DBS Group | | | 2,937,200 | 74,278,358 | 3.618% |
| Glodon | | | 3,323,303 | 8,023,563 | 0.391% |
| Godrej Consumer Products | | | 1,060,857 | 14,387,818 | 0.701% |
| HDFC Bank | | | 3,711,947 | 75,979,227 | 3.700% |
| HDFC Life Insurance | | | 4,390,571 | 34,089,003 | 1.660% |
| Hesai, ADR | | | 355,316 | 3,165,866 | 0.154% |
| HKT Trust & HKT Limited | | | 12,368,000 | 14,766,506 | 0.719% |
| Hoa Phat Group | | | 20,186,800 | 23,233,475 | 1.132% |
| Hongfa Technology | | | 5,795,094 | 22,561,847 | 1.099% |
| Hong Kong Exchanges and Clearing | | | 676,900 | 23,217,845 | 1.131% |
| Hongkong Land Holdings | | | 2,243,100 | 7,801,630 | 0.380% |
| Hon Hai Precision Industry | | | 5,765,000 | 19,613,893 | 0.955% |
| H World | | | 4,699,200 | 15,712,429 | 0.765% |
| ICICI Bank | | | 3,793,896 | 45,418,177 | 2.212% |
| Info Edge India | | | 345,461 | 21,284,594 | 1.037% |
| Infosys, ADR | | | 1,157,062 | 21,266,800 | 1.036% |
| Jiumaojiu International Holdings | | | 7,150,000 | 5,591,662 | 0.272% |
| Kanzhun, ADR | | | 1,164,865 | 19,348,408 | 0.942% |
| KE Holdings, ADR | | | 1,887,725 | 30,600,022 | 1.490% |
| Kotak Mahindra Bank | | | 1,750,830 | 40,029,788 | 1.950% |
| LG Chemical | | | 102,277 | 39,338,133 | 1.916% |
| Li Auto | | | 2,040,200 | 38,225,433 | 1.862% |
| MediaTek | | | 497,000 | 16,410,892 | 0.799% |
| Mobile World Investment | | | 5,202,300 | 9,167,615 | 0.446% |
| NARI Technology | | | 7,730,535 | 24,304,911 | 1.184% |
| NAVER | | | 125,018 | 21,630,661 | 1.053% |
| Page Industries | | | 17,583 | 8,152,112 | 0.397% |
| PDD Holdings, ADR | | | 136,616 | 19,988,287 | 0.973% |
| Power Grid Corp of India | | | 5,993,938 | 17,033,224 | 0.830% |
| Reliance Industries | | | 806,008 | 25,036,677 | 1.219% |
| RES | | | 32,838,209 | 32,838,209 | 1.599% |
| Richemont | | | 72,634 | 10,032,507 | 0.489% |
| Samsung Electronics | | | 3,151,279 | 191,272,681 | 9.315% |
| SCB X | | | 6,967,200 | 21,617,057 | 1.053% |
| Sea, ADR | | | 271,994 | 11,015,757 | 0.536% |
| Shandong Weigao Group Medical Polymer | | | 15,591,200 | 15,195,076 | 0.740% |
| Shenzhen Inovance Technology | | | 2,306,308 | 20,528,355 | 1.000% |
| Shriram Finance | | | 973,304 | 24,036,688 | 1.171% |
| Siam Cement | | | 1,764,200 | 15,816,532 | 0.770% |
| Silergy | | | 2,387,000 | 38,743,190 | 1.887% |
| Sunny Optical Technology | | | 1,749,600 | 15,905,423 | 0.775% |
| Taiwan Semiconductor Manufacturing | | | 13,229,574 | 253,631,460 | 12.353% |
| Tencent Holdings | | | 2,889,760 | 109,102,522 | 5.314% |
| TRP Government Reserve | 5.42 | | 25,921,571 | 25,921,571 | 1.262% |
| Tsingtao Brewery | | | 2,640,000 | 17,738,991 | 0.864% |
| Universal Robina | | | 8,263,940 | 17,624,075 | 0.858% |

| | | | |
|---------------------------------|------------|---------------|--------|
| WuXi Biologics | 1,468,500 | 5,554,240 | 0.271% |
| Yum China Holdings | 512,400 | 21,816,690 | 1.063% |
| Yum China Holdings | 465,119 | 19,734,999 | 0.961% |
| Zhejiang Dingli Machinery | 1,527,900 | 11,016,748 | 0.537% |
| Zomato | 13,491,396 | 20,024,994 | 0.975% |
| ZWSOFT Co Ltd Guangzhou | 657,912 | 9,227,989 | 0.449% |
| Miscellaneous Securities ‡ | | 3,652,529 | |
| Total Investments in Securities | | 2,090,918,300 | |

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS 2,053,277,236

NET ASSET VALUE PER SHARE

New Asia Fund Shares 15.81
(\$1,073,352,219 / 67,879,713 Shares Outstanding)

New Asia Fund - I Class Shares 15.75
(\$819,655,223 / 52,041,795 Shares Outstanding)

New Asia Fund - Z Class Shares 15.66
(\$160,269,794 / 10,237,547 Shares Outstanding)

| | |
|-------|---|
| ADR | American Depositary Receipts |
| ADS | American Depositary Shares |
| AR | Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end |
| ARM | Adjustable Rate Mortgage |
| BAN | Bond Anticipation Note |
| CDA | Community Development Administration |
| CLN | Credit Linked Note |
| CMO | Collateralized Mortgage Obligation |
| COP | Certificate of Participation |
| DOT | Department of Transportation |
| EFA | Educational Facility Authority |
| ETC | Equipment Trust Certificate |
| FDR | Fiduciary Depositary Receipt |
| FRN | Floating Rate Note |
| GDR | Global Depositary Receipts |
| GDS | Global Depositary Shares |
| GO | General Obligation |
| HDA | Housing Development Authority |
| HEFA | Health & Education Facility Authority |
| HFA | Health Facility Authority |
| HFC | Housing Finance Corp |
| HFFA | Health Facility Financing Authority |
| HHEFA | Health & Higher Education Facility Authority |
| IDA | Industrial Development Authority/Agency |
| IDB | Industrial Development Bond |
| IDC | Industrial Development Corp |
| IDRB | Industrial Development Revenue Bond |
| IO | Interest Only security for which the fund receives interest on notional principal (par) |
| PCR | Pollution Control Revenue |
| PFA | Public Finance Authority |
| PIK | Payment-in-kind |
| PTC | Pass-Through Certificate |
| RAC | Revenue Anticipation Certificate |
| RAN | Revenue Anticipation Note |
| RAW | Revenue Anticipation Warrant |
| REIT | Real Estate Investment Trust |
| RIB | Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end |
| STEP | Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s) |
| TAN | Tax Anticipation Note |
| TAW | Tax Anticipation Warrant |
| TBA | To Be Announced purchase commitment |
| TDFA | Trade & Deposit Facility Agreement |
| TECP | Tax-Exempt Commercial Paper |
| TRAN | Tax Revenue Anticipation Note |
| VR | Variable Rate; rate shown is effective rate at period end |
| VRDN | Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end |

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.