

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			1,538,833	134,786,382	1.954%
Advanced Micro Devices			725,600	59,491,944	0.862%
Adyen			24,352	44,917,135	0.651%
Alexion Pharmaceuticals			291,635	33,371,793	0.484%
Alibaba Group Holding, ADR			387,200	113,829,056	1.650%
Alphabet Class C			251,060	368,957,776	5.348%
Amazon.com			199,553	628,338,518	9.108%
American Campus Communities, REIT			627,800	21,922,776	0.318%
Apple			2,890,132	334,706,187	4.852%
Argenx, ADR			161,821	42,481,249	0.616%
Barry Callebaut			15,785	35,158,929	0.510%
Becton, Dickinson & Company			216,546	50,385,923	0.730%
Bright Horizons Family Solutions			131,695	20,022,908	0.290%
Carvana			192,966	43,042,996	0.624%
Caterpillar			144,200	21,507,430	0.312%
Cboe Global Markets			469,104	41,159,185	0.597%
Ceridian HCM Holding			434,005	35,870,513	0.520%
Charter Communications			123,304	76,983,619	1.116%
Clarivate			1,831,270	56,751,057	0.823%
Clorox			231,200	48,591,304	0.704%
CME Group			421,100	70,454,241	1.021%
Cooper Companies			145,673	49,109,282	0.712%
CoStar Group			30,531	25,905,859	0.376%
DocuSign			117,361	25,260,782	0.366%
Eli Lilly And			520,200	77,000,004	1.116%
Equifax			368,654	57,841,813	0.838%
Euronet Worldwide			362,901	33,060,281	0.479%
Facebook			845,541	221,447,188	3.210%
Fidelity National Information Services			619,172	91,148,310	1.321%
Fortive			363,400	27,694,714	0.401%
FTI Consulting			371,324	39,349,204	0.570%
Global Payments			610,770	108,460,537	1.572%
Goldman Sachs			239,400	48,112,218	0.697%
Gree Electric Appliances Inc of Zhuhai			7,364,615	58,008,744	0.841%
HCA Healthcare			933,722	116,416,459	1.688%
Hexagon			362,321	27,367,201	0.397%
Humana			221,101	91,511,493	1.327%
Infineon Technologies			3,068,974	86,501,968	1.254%
Intuit			229,703	74,931,416	1.086%
Intuitive Surgical			82,158	58,294,387	0.845%
Linde			135,756	32,327,576	0.469%
Littelfuse			184,645	32,744,944	0.475%
Live Nation Entertainment			642,600	34,623,288	0.502%
MasterCard			251,690	85,114,007	1.234%
Maxim Integrated Products			1,312,294	88,724,197	1.286%
McDonald's			283,940	62,321,991	0.903%
Micron Technology			933,100	43,818,376	0.635%
Microsoft			1,949,724	410,085,449	5.945%
Middleby			863,900	77,500,469	1.123%
Molina Healthcare			263,400	48,212,736	0.699%
MyoKardia			25,600	3,490,048	0.051%
Netflix			193,954	96,982,819	1.406%
NextEra Energy			346,366	96,137,347	1.394%
NVIDIA			154,700	83,726,734	1.214%
O'Reilly Automotive			79,500	36,655,860	0.531%
PayPal Holdings			410,400	80,861,112	1.172%
Planet Fitness			944,774	58,216,974	0.844%
RealPage			1,063,804	61,317,663	0.889%
Roper Technologies			80,200	31,687,822	0.459%
Ross Stores			914,398	85,331,621	1.237%
Royalty Pharma			372,636	15,676,797	0.227%
Salesforce.com			199,944	50,249,926	0.728%
Sea, ADR			467,377	71,994,753	1.044%
Sempra Energy			908,499	107,529,942	1.559%
ServiceNow			164,083	79,580,255	1.154%

Snap Inc.		4,743,073	123,841,636	1.795%
Snowflake Computing		3,581	898,831	0.013%
Splunk		164,819	31,007,398	0.449%
StoneCo		998,976	52,835,841	0.766%
Synopsys		43,826	9,377,887	0.136%
Taiwan Semiconductor Manufacturing, ADR		407,151	33,007,732	0.478%
Texas Instruments		659,712	94,200,276	1.366%
Thermo Fisher Scientific		84,500	37,308,440	0.541%
T-Mobile US		713,217	81,563,496	1.182%
TRP Government Reserve	0.09	89,317,521	89,317,521	1.295%
Ulta Beauty		124,205	27,819,436	0.403%
Ultragenyx Pharmaceutical		241,769	19,870,994	0.288%
United Airlines Holdings		839,000	29,155,250	0.423%
UnitedHealth Group		688,353	214,607,815	3.111%
Vertex Pharmaceuticals		145,451	39,580,126	0.574%
Visa		1,070,603	214,088,482	3.103%
Wix.com		500,088	127,447,427	1.847%
XP		301,174	12,555,944	0.182%
Yum! Brands		762,896	69,652,405	1.010%
Zoom Video Communications		110,700	52,041,177	0.754%
Miscellaneous Securities ‡			79,490,447	
Total Investments in Securities			6,914,734,047	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **6,898,452,380**

NET ASSET VALUE PER SHARE

New America Growth Fund Shares **68.64**
(\$5,130,174,364 / 74,741,978 Shares Outstanding)

New America Growth Fund - Advisor Class Shares **66.78**
(\$212,574,045 / 3,183,201 Shares Outstanding)

New America Growth Fund - I Class Shares **68.69**
(\$1,555,703,971 / 22,649,863 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end

VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.