

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Adobe			552,684	278,884,346	1.301%
Advanced Micro Devices			1,049,998	189,514,139	0.884%
Affirm Holdings			480,832	17,915,800	0.084%
Alphabet Class A			8,548,387	1,290,208,050	6.021%
Amazon.com			9,164,245	1,653,046,513	7.714%
Amphenol			3,082,532	355,570,066	1.659%
Apple			8,515,750	1,460,280,810	6.814%
Argenx, ADR			218,400	85,988,448	0.401%
ASML Holding			313,747	304,482,051	1.421%
Atlassian			848,154	165,483,327	0.772%
Aurora Innovation			6,723,761	18,961,006	0.088%
Becton, Dickinson & Company			922,790	228,344,386	1.066%
Booking Holdings			79,541	288,565,203	1.347%
Cadence Design Systems			526,750	163,966,740	0.765%
Charles Schwab			1,749,600	126,566,064	0.591%
Chipotle Mexican Grill			70,584	205,171,454	0.957%
Cigna			1,471,447	534,414,836	2.494%
Coupang			8,386,062	149,188,043	0.696%
Danaher			301,700	75,340,524	0.352%
Dollar General			815,400	127,251,324	0.594%
Dynatrace Holdings			2,417,583	112,272,555	0.524%
Eli Lilly			651,788	507,064,992	2.366%
Equifax			236,700	63,321,984	0.295%
Fair Isaac			120,300	150,328,083	0.702%
Fiserv			4,054,333	647,963,500	3.024%
Fortinet			1,532,100	104,657,751	0.488%
Global Payments			1,202,062	160,667,607	0.750%
Howmet Aerospace			1,868,800	127,881,984	0.597%
Humana			169,836	58,885,538	0.275%
Ingersoll-Rand			3,237,061	307,358,942	1.434%
Intuit			1,080,781	702,507,650	3.278%
Intuitive Surgical			1,159,436	462,719,313	2.159%
Legend Biotech, ADR			1,250,809	70,157,877	0.327%
MasterCard			1,458,597	702,416,557	3.278%
Meta Platforms			2,090,611	1,015,158,889	4.737%
Microsoft			6,727,967	2,830,590,276	13.209%
MongoDB			110,282	39,551,536	0.185%
Monster Beverage			807,716	47,881,404	0.223%
Netflix			453,139	275,204,909	1.284%
NVIDIA			1,918,123	1,733,139,218	8.088%
Paylocity Holding			900,912	154,830,736	0.723%
Peloton Interactive			4,494,325	19,258,183	0.090%
Penumbra			236,050	52,681,639	0.246%
Ross Stores			1,983,356	291,077,327	1.358%
Salesforce			429,496	129,355,605	0.604%
Schlumberger			3,030,900	166,123,629	0.775%
ServiceNow			417,428	318,247,107	1.485%
Shopify			1,096,700	84,632,339	0.395%
Spotify Technology			572,646	151,121,279	0.705%
Stryker			1,169,686	418,595,529	1.953%
T-Mobile US			869,512	141,921,749	0.662%
Tradeweb Markets			1,029,289	107,221,035	0.500%
TRP Government Reserve	5.39		97,520,543	97,520,543	0.455%
UnitedHealth Group			1,438,095	711,425,597	3.320%
Visa			1,783,629	497,775,181	2.323%
Miscellaneous Securities ‡				240,583,669	
Total Investments in Securities				21,421,244,843	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS21,429,504,886

NET ASSET VALUE PER SHARE

T. Rowe Price Large-Cap Growth Fund		03/31/2024
(Unaudited)		
Large-Cap Growth Fund Shares		74.03
(\$398,431,956 / 5,382,037 Shares Outstanding)		
Large-Cap Growth Fund - I Class Shares		74.31
(\$21,027,334,458 / 282,952,311 Shares Outstanding)		

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.