

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
ABB			7,661	173,774	0.831%
AIA Group			10,600	99,191	0.474%
Air Liquide			1,052	152,105	0.727%
Alcon			940	54,012	0.258%
Alibaba Group Holding, ADR			357	77,005	0.368%
Amadeus IT			1,826	95,868	0.458%
Amcor			8,319	84,023	0.402%
Antofagasta			9,711	112,398	0.537%
Asahi Kasei			13,200	108,052	0.517%
Ascendis Pharma, ADR			321	47,476	0.227%
Ashtead			2,576	86,896	0.415%
ASML Holding			666	243,630	1.165%
ASOS			3,373	143,360	0.685%
Astellas Pharma			21,400	357,371	1.709%
Australia & New Zealand Banking			6,904	89,580	0.428%
Autoliv			1,207	78,692	0.376%
Aviva			18,667	63,269	0.302%
AXA			13,114	275,956	1.319%
Baidu, ADR			336	40,283	0.193%
BASF			1,967	110,485	0.528%
Bayer			3,621	268,400	1.283%
Beijing Enterprises Holdings			13,500	45,334	0.217%
Bhp			6,164	126,134	0.603%
Bhp			2,465	61,373	0.293%
BNP Paribas			4,152	165,888	0.793%
Broadcom			533	168,220	0.804%
Bunzl			2,521	67,621	0.323%
Burberry			4,364	86,233	0.412%
Central Japan Railway			700	108,261	0.518%
Challenger Ltd/Australia			16,363	50,672	0.242%
CK Hutchison Holdings			11,968	77,500	0.371%
Close Brothers			1,784	24,424	0.117%
Compass Group			5,936	81,670	0.390%
Covestro			1,744	66,426	0.318%
CSL			288	57,280	0.274%
CyberAgent			2,300	113,053	0.541%
DBS Group			4,500	67,711	0.324%
DCC			1,440	120,159	0.574%
Denso			1,600	62,747	0.300%
Diageo			4,715	156,714	0.749%
Direct Line Insurance			11,245	37,705	0.180%
DNB			13,746	183,475	0.877%
Electric Power development			4,300	81,513	0.390%
Elekta			9,514	88,626	0.424%
Element Fleet Management			17,949	133,930	0.640%
Engie			14,629	181,427	0.867%
Equinor			10,643	153,320	0.733%
Erste Group Bank			2,400	56,682	0.271%
EssilorLuxottica			855	109,960	0.526%
Evotec			1,905	51,995	0.249%
Fresenius			3,512	174,556	0.835%
GlaxoSmithKline, ADR			5,260	214,555	1.026%
Great Portland Estates			10,184	79,785	0.381%
Hamamatsu Photonics KK			2,400	104,507	0.500%
Honda Motor			2,200	56,306	0.269%
IGO			27,724	94,596	0.452%
ING Groep			20,570	143,391	0.686%
Intesa Sanpaolo			38,018	73,058	0.349%
Ipsen			794	67,356	0.322%
Johnson Matthey			4,178	108,811	0.520%
JOYY, ADR			1,219	107,942	0.516%
Kering			194	106,063	0.507%
Kingfisher			43,326	119,198	0.570%
Kion			1,782	109,717	0.525%
Kirin Holdings			3,500	73,779	0.353%

Knorr-Bremse	811	82,305	0.393%
Koninklijke Philips	8,160	381,217	1.823%
KT	2,292	45,153	0.216%
Largan Precision	1,000	139,040	0.665%
Legrand	1,214	92,242	0.441%
Lloyds Banking Group	250,608	96,674	0.462%
LM Ericsson	19,749	183,064	0.875%
L'Oreal	722	233,022	1.114%
Macquarie Group	1,705	141,501	0.677%
Magna International	3,453	153,762	0.735%
Meggitt	25,438	92,654	0.443%
Melrose Industries	62,533	88,143	0.421%
Mitsubishi Corporation	4,000	84,527	0.404%
Mitsubishi Electric	15,900	207,674	0.993%
Mitsubishi UFJ Financial	21,400	84,220	0.403%
Mitsubishi UFJ Lease & Finance	11,800	56,308	0.269%
Mitsui Fudosan	8,400	149,224	0.713%
Moncler	3,357	129,088	0.617%
Munich Re	1,148	298,932	1.429%
Murata Manufacturing	2,300	135,582	0.648%
National Bank of Canada	3,603	163,271	0.781%
National Grid	11,182	136,424	0.652%
NAVER	424	95,393	0.456%
Nestle	6,799	753,809	3.604%
Next	1,316	79,677	0.381%
Nippon Telegraph & Telephone	16,800	391,431	1.871%
Novartis	5,201	453,117	2.166%
Novo Nordisk	1,216	79,220	0.379%
NTT Data	10,400	116,276	0.556%
NXP Semiconductors	1,712	195,236	0.933%
Omron	1,300	87,072	0.416%
Otsuka Holdings	3,600	156,895	0.750%
Panasonic	11,000	96,460	0.461%
Persimmon	3,379	95,631	0.457%
PICC Property & Casualty	140,000	116,349	0.556%
Ping An Insurance	9,500	94,705	0.453%
Pola Orbis Holdings	1,600	27,934	0.134%
Prysmian	4,376	101,515	0.485%
Recruit Holdings	4,100	141,000	0.674%
REI - SECURITY LENDING COLLATERAL	100,560	1,005,596	4.808%
Renesas Electronics	6,800	34,955	0.167%
Rio Tinto	815	55,806	0.267%
Roche Holding	1,470	509,281	2.435%
Royal Dutch Shell, ADR	2,726	83,007	0.397%
Safran	980	98,579	0.471%
Sampo	4,277	147,427	0.705%
Samsonite International	32,700	33,355	0.159%
Samsung Electronics	6,198	274,371	1.312%
Sanofi	2,584	263,527	1.260%
SAP	1,780	248,824	1.190%
Scentre	27,967	42,458	0.203%
Seven & i Holdings	4,700	153,754	0.735%
Siemens	3,589	423,275	2.024%
Siemens Healthineers	2,847	136,849	0.654%
SMC	100	51,392	0.246%
SOFTBANK GROUP CORP	1,900	95,813	0.458%
Sony	1,700	117,351	0.561%
South32	38,902	55,074	0.263%
Standard Chartered	7,530	40,818	0.195%
Stanley Electric	3,500	84,727	0.405%
Stora Enso	10,990	131,542	0.629%
Storebrand	16,808	87,591	0.419%
Stroeer SE & Co KGaA	1,020	68,831	0.329%
Sumitomo Corporation	9,400	108,113	0.517%
Sumitomo Mitsui Trust Holdings	2,536	71,465	0.342%
Sumitomo Rubber Industries	3,900	38,628	0.185%
Sun Life Financial	4,750	174,556	0.835%
Suzuki Motor	2,500	85,365	0.408%
Svenska Handelsbanken	14,077	133,666	0.639%
Taiwan Semiconductor Manufacturing	28,000	299,027	1.430%
Takeda Pharmaceutical, ADR	3,637	65,211	0.312%
TechnoPro Holdings	1,400	80,821	0.386%

Telecom Italia		115,325	44,884	0.215%
Teleperformance		322	82,007	0.392%
Tencent Holdings		1,500	96,117	0.460%
THK		4,200	104,570	0.500%
Tokio Marine Holdings		4,100	179,469	0.858%
Tokyo Electron		500	123,372	0.590%
Tosoh		1,400	19,232	0.092%
Total		5,983	230,694	1.103%
Toyota Motor		4,000	251,536	1.203%
TRP Government Reserve	0.14	44,736	44,736	0.214%
Umicore		2,636	124,429	0.595%
Unilever		8,691	468,800	2.241%
United Overseas Bank		8,300	121,279	0.580%
Vodafone, ADR		8,778	139,921	0.669%
Welcia Holdings		900	72,708	0.348%
Wilmar International		35,900	106,184	0.508%
Worley		12,196	74,625	0.357%
WPP		12,572	98,015	0.469%
XP		568	23,862	0.114%
Zalando		1,955	138,688	0.663%
Z Holdings		17,600	86,376	0.413%
Zurich Insurance Group		474	167,953	0.803%

Total Investments in Securities			21,537,757	
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NET ASSETS **20,916,337**

NET ASSET VALUE PER SHARE

Institutional International Core Equity Fund Shares **11.71**
(\$20,916,337 / 1,785,951 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.