

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			9,468	1,724,123	1.289%
Aida Engineering			4,100	24,083	0.018%
Airbus			8,267	1,524,243	1.140%
Allstate			5,528	956,399	0.715%
Alphabet Class C			12,537	1,908,884	1.427%
American International Group			17,318	1,353,748	1.012%
Apollo Global Management			11,063	1,244,034	0.930%
AstraZeneca			15,833	2,135,708	1.597%
Axis Bank			68,526	859,836	0.643%
Banco Comercial Portugues			1,636,755	552,579	0.413%
Baxter International			30,324	1,296,048	0.969%
Becton, Dickinson & Company			8,167	2,020,924	1.511%
Berkshire Hathaway CL B			5,558	2,337,250	1.748%
Boliden			25,758	716,062	0.535%
BP			217,953	1,364,805	1.021%
Broadcom			1,595	2,114,029	1.581%
BRP			10,368	696,818	0.521%
Canadian Pacific Kansas City			14,686	1,294,865	0.968%
Charles Schwab			21,812	1,577,880	1.180%
Chubb			7,613	1,972,757	1.475%
Coinbase Global			2,608	691,433	0.517%
Compass Group			45,404	1,332,392	0.996%
Constellation Energy			7,868	1,454,400	1.088%
Corebridge Financial			36,942	1,061,344	0.794%
Corning			40,579	1,337,484	1.000%
Corpay			3,620	1,116,915	0.835%
Covestro			13,543	741,265	0.554%
Crown Holdings			13,651	1,081,978	0.809%
Daimler Truck Holding			21,062	1,068,193	0.799%
Diamondback Energy			7,054	1,397,891	1.045%
Downer EDI			187,759	624,720	0.467%
Elevance Health			4,259	2,208,462	1.651%
ExxonMobil			24,356	2,831,141	2.117%
Fairfax Financial Holdings			1,426	1,538,594	1.151%
FedEx			3,870	1,121,294	0.838%
Fiserv			8,716	1,392,991	1.042%
FPT			196,200	974,868	0.729%
Franco-Nevada			11,080	1,321,494	0.988%
Galp Energia Sgps			59,263	980,218	0.733%
GE			12,342	2,166,391	1.620%
Global Payments			7,004	936,155	0.700%
Heineken Holding			14,859	1,200,364	0.898%
Hikari Tsushin			4,500	840,563	0.629%
Hiscox			36,888	577,824	0.432%
Hoa Phat Group			541,500	660,632	0.494%
Iguatemi			140,816	653,506	0.489%
IHI			42,900	1,161,896	0.869%
ING Groep			104,528	1,721,117	1.287%
Intesa Sanpaolo			403,589	1,465,845	1.096%
ITOCHU			17,300	739,118	0.553%
JPMorgan Chase			12,767	2,557,230	1.912%
Kenvue			64,070	1,374,942	1.028%
Koninklijke Philips			48,902	982,656	0.735%
L3Harris Technologies			6,506	1,386,429	1.037%
Lam Research			1,310	1,272,757	0.952%
Meta Platforms			2,871	1,394,100	1.042%
Micron Technology			16,920	1,994,699	1.492%
Microsoft			9,088	3,823,503	2.859%
Military Commercial Joint Stock Bank			754,140	822,726	0.615%
Mitsubishi Estate			50,400	927,277	0.693%
MKS Instruments			8,267	1,099,511	0.822%
News Corp			42,516	1,113,069	0.832%
Nextage			54,000	1,036,149	0.775%
Nintendo			19,000	1,028,934	0.769%
Nippon Telegraph & Telephone			1,020,800	1,212,725	0.907%

Norfolk Southern		3,607	919,316	0.687%
NXP Semiconductors		3,240	802,775	0.600%
OMV		16,144	764,719	0.572%
PG&E		87,014	1,458,355	1.091%
Puma		16,914	767,581	0.574%
Rio Tinto		13,598	861,803	0.644%
Salesforce		5,669	1,707,389	1.277%
Samsung Electronics		26,642	1,630,678	1.219%
Sanofi		15,719	1,544,177	1.155%
Seadrill		17,222	866,267	0.648%
Select Medical Holdings		27,794	837,989	0.627%
Seven & i Holdings		70,500	1,027,606	0.768%
Sharp		167,900	922,232	0.690%
Siemens		7,099	1,356,732	1.015%
Siltronic		9,219	818,422	0.612%
Sintokogio		79,300	652,341	0.488%
Southwestern Energy		117,129	887,838	0.664%
SS&C Technologies Holdings		15,070	970,056	0.725%
Stanley Black & Decker		13,027	1,275,734	0.954%
Taisei		19,200	712,967	0.533%
Taiwan Semiconductor Manufacturing, ADR		9,298	1,264,993	0.946%
TechnipFMC		40,240	1,010,426	0.756%
Thermo Fisher Scientific		2,508	1,457,675	1.090%
The Travelers Companies		6,091	1,401,783	1.048%
T-Mobile US		12,029	1,963,373	1.468%
TRP Government Reserve	5.39	2,849,682	2,849,682	2.131%
Ubisoft Entertainment		25,043	527,539	0.394%
Unilever		30,987	1,556,181	1.164%
UnitedHealth Group		4,756	2,352,793	1.759%
Voestalpine		23,151	650,077	0.486%
Vornado Realty Trust, REIT		26,369	758,636	0.567%
Wal-Mart		31,939	1,921,770	1.437%
Wells Fargo		33,087	1,917,723	1.434%
Western Digital		21,419	1,461,633	1.093%
Westrock		25,065	1,239,464	0.927%
Wheaton Precious Metals		27,928	1,316,247	0.984%
Zimmer Biomet Holdings		9,226	1,217,647	0.911%
Zurich Insurance Group		3,007	1,623,520	1.214%
Total Investments in Securities			133,378,405	

NET ASSETS	133,729,311
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NET ASSET VALUE PER SHARE

Global Value Equity Fund Shares	17.38
(\$110,927,789 / 6,382,304 Shares Outstanding)	

Global Value Equity Fund - I Class Shares	17.47
(\$22,712,769 / 1,300,275 Shares Outstanding)	

- ADR American Depositary Receipts
- ADS American Depositary Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depositary Receipt
- FRN Floating Rate Note
- GDR Global Depositary Receipts
- GDS Global Depositary Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority

IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.