

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AIA Group			1,151,400	10,020,499	1.503%
Alibaba Group Holding			698,424	6,727,599	1.009%
Alibaba Group Holding, ADR			111,845	8,669,106	1.300%
Al Rajhi Bank			138,357	3,207,947	0.481%
Arabian Int & Com Services			22,343	2,061,495	0.309%
ASE Technology Holding			946,000	4,145,598	0.622%
Asian Paints			141,327	5,762,564	0.864%
Axis Bank			479,071	6,327,551	0.949%
B3 SA - Brasil Bolsa Balcao			2,603,484	7,789,547	1.168%
Bangkok Dusit Medical Services			4,437,100	3,603,400	0.540%
Bank Central Asia			14,996,700	9,158,479	1.374%
Bank for Foreign Trade of Vietnam			983,237	3,253,062	0.488%
Bank Mandiri			8,719,300	3,425,269	0.514%
BDO Unibank			2,321,592	5,469,481	0.820%
Becle SAB de CV			625,897	1,225,551	0.184%
Bid			160,631	3,746,858	0.562%
Budweiser Brewing Co APAC			3,396,800	6,367,986	0.955%
Bumrungrad Hospital			468,200	3,044,302	0.457%
Capitec Bank Holdings			70,950	7,916,265	1.187%
Chailease Holding			931,460	5,853,059	0.878%
China Overseas Land & Investment			1,762,500	3,109,546	0.466%
CIMB Group Holdings Berhad			2,572,300	3,275,012	0.491%
Clicks Group			471,041	8,442,363	1.266%
Credicorp			24,199	3,628,156	0.544%
First Abu Dhabi Bank			957,215	3,636,014	0.545%
Focus Media Information Technology			3,073,400	2,739,082	0.411%
Fuyao Glass Industry			2,156,100	11,356,234	1.703%
Globant			27,490	6,542,070	0.981%
Gruma SAB de CV			240,325	4,397,915	0.660%
Grupo Financiero Banorte			473,233	4,768,280	0.715%
Grupo Mexico			1,101,337	6,108,882	0.916%
Hangcha			1,041,300	3,651,535	0.548%
HDFC Asset Management			108,298	4,171,216	0.626%
HDFC Bank			334,604	6,848,954	1.027%
HDFC Life Insurance			994,057	7,717,996	1.158%
Hindustan Unilever			132,171	4,222,374	0.633%
Hongfa Technology			666,600	2,595,252	0.389%
Hypera			510,672	3,761,476	0.564%
ICICI Bank			619,406	7,415,146	1.112%
Infosys			728,692	13,486,256	2.023%
Jeronimo Martins Sgps			178,050	4,531,467	0.680%
Jio Financial Services			367,266	1,026,791	0.154%
Jiumaojiu International Holdings			2,759,000	2,157,678	0.324%
Jollibee Foods			1,117,150	5,069,866	0.760%
KE Holdings, ADR			489,205	7,930,013	1.189%
Klabin			842,638	3,854,477	0.578%
Kotak Mahindra Bank			393,320	8,992,601	1.349%
Kweichow Moutai			14,600	3,551,445	0.533%
Larsen & Toubro			122,576	5,182,000	0.777%
Las Vegas Sands			266,951	13,136,659	1.970%
LG Chemical			31,801	12,231,411	1.835%
Li Auto, ADR			302,322	11,315,912	1.697%
Localiza Rent A Car			878,664	11,504,173	1.726%
Localiza Rent A Car			3,285	13,524	0.002%
Maruti Suzuki India			27,932	3,455,874	0.518%
MediaTek			263,000	8,684,234	1.303%
MercadoLibre			4,491	7,057,786	1.059%
Moscow Exchange MICEX-RTS PJSC			1,397,220	2	0.000%
Nahdi Medical			105,053	3,835,757	0.575%
NAVER			19,394	3,355,557	0.503%
Nongfu Spring			664,000	3,842,247	0.576%
OTP Bank			83,187	3,789,364	0.568%
PDD Holdings, ADR			67,299	9,846,517	1.477%
Prosus			252,625	7,519,208	1.128%
Qatar National Bank			1,910,428	8,417,558	1.263%

Qiaqia Food		413,800	2,029,101	0.304%
Qiaqia Food		275,100	1,349,931	0.202%
Raia Drogasil		2,141,774	12,965,454	1.945%
Reliance Industries		535,605	16,637,266	2.496%
Samsung Electronics		681,729	41,378,797	6.207%
Saudi Awwal Bank		315,852	3,164,974	0.475%
Saudi Basic Industries		295,367	6,556,684	0.983%
Saudi National Bank		1,205,433	12,431,878	1.865%
Shenzhen Inovance Technology		369,000	3,284,454	0.493%
Shenzhen Mindray Bio-Medical Electronics		98,800	4,048,407	0.607%
Siam Cement		344,000	3,084,053	0.463%
SK Hynix		59,851	6,532,016	0.980%
Sumber Alfaria Trijaya		16,089,900	3,061,780	0.459%
Taiwan Semiconductor Manufacturing		3,095,219	59,340,151	8.901%
Tata Consultancy		104,051	4,747,133	0.712%
Tencent Holdings		537,000	20,274,367	3.041%
Titan		65,674	2,906,895	0.436%
TRP Government Reserve	5.42	6,063,675	6,063,675	0.910%
Universal Robina		542,950	1,157,921	0.174%
Vale, ADR		294,946	4,677,844	0.702%
Voltas		635,348	7,464,918	1.120%
Wal-Mart de Mexico		3,116,996	13,104,196	1.966%
Weg		595,604	4,524,646	0.679%
Woolworths Holdings		943,710	3,707,680	0.556%
Yifeng Pharmacy Chain		1,998,616	11,277,414	1.692%
Yum China Holdings		60,400	2,571,679	0.386%
Yum China Holdings		525,630	22,302,481	3.345%
Zhejiang Dingli Machinery		129,300	932,303	0.140%
Zhongsheng Group Holdings		4,493,000	10,761,775	1.614%
ZTO Express Cayman, ADR		141,095	3,002,502	0.450%
ZWSOFT Co Ltd Guangzhou		222,348	3,118,692	0.468%
Total Investments in Securities			668,412,564	

NET ASSETS

666,684,642

NET ASSET VALUE PER SHARE

Institutional Emerging Markets Equity Fund Shares

(\$666,684,642 / 20,829,039 Shares Outstanding)

32.01

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies

	inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.