

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abu Dhabi Commercial Bank			857,973	3,340,416	0.621%
AIA Group			462,600	4,748,730	0.883%
Alibaba Group Holding			803,684	14,744,790	2.741%
Al Rajhi Bank			259,255	6,739,192	1.253%
Apollo Hospitals Enterprise			37,280	2,921,074	0.543%
Arca Continental			387,831	4,195,508	0.780%
Aris Mining			140,200	2,276,748	0.423%
ASE Technology Holding			519,000	4,137,729	0.769%
Bajaj Finance			411,962	4,522,995	0.841%
Bank Central Asia			16,634,500	8,055,388	1.498%
Bank for Foreign Trade of Vietnam			1,217,797	2,662,484	0.495%
Bank Pekao			85,163	4,858,403	0.903%
BDO Unibank			1,468,413	3,359,510	0.625%
Bharti Airtel			399,570	9,360,705	1.740%
BIM Birliesik Magazalar			311,037	3,883,981	0.722%
Bizlink Holding			82,000	3,966,837	0.738%
Capitec Bank Holdings			21,656	5,431,382	1.010%
China Construction Bank			6,163,000	6,088,966	1.132%
China Pacific Insurance			1,156,800	5,231,497	0.973%
China Resources Beer Holdings			708,500	2,386,699	0.444%
China Resources Land			919,500	3,213,259	0.597%
China Resources Mixc Lifestyle Services			763,200	4,210,421	0.783%
China Tower			2,465,000	3,661,001	0.681%
Clicks Group			183,640	3,730,097	0.694%
Cmoc			1,899,000	4,694,130	0.873%
Contemporary Amperex Technology			127,600	6,705,977	1.247%
CP ALL			3,213,000	4,436,296	0.825%
CTBC Financial Holding			3,793,000	6,060,012	1.127%
Cummins India			111,912	5,521,427	1.027%
Delta Electronics			227,000	6,957,273	1.293%
Divi s Laboratories			39,731	2,825,791	0.525%
DUMMY RUBLE CASH POSITION			26,353,665	3	0.000%
EPAM Systems			22,084	4,524,570	0.841%
Grupo Aeroportuario Del Pacifico, ADR			14,025	3,697,411	0.687%
Grupo Mexico			438,842	4,139,337	0.770%
HDFC Life Insurance			570,545	4,759,969	0.885%
Hon Hai Precision Industry			1,541,000	11,304,737	2.102%
H World, ADR			96,630	4,546,442	0.845%
Hyundai Mobis			19,126	4,952,274	0.921%
ICICI Bank			657,021	9,816,638	1.825%
Infosys			303,836	5,460,836	1.015%
Itau Unibanco Holding, ADR			765,396	5,480,235	1.019%
Jeronimo Martins Sgps			118,899	2,829,133	0.526%
Jollibee Foods			67,520	206,580	0.038%
Kanzhun, ADR			247,743	5,049,002	0.939%
KB Financial			49,441	4,279,819	0.796%
KE Holdings			496,405	2,646,728	0.492%
King Yuan Electronics			735,000	5,789,612	1.076%
Kotak Mahindra Bank			348,408	8,532,332	1.586%
Larsen & Toubro			105,526	4,794,374	0.891%
LG Chemical			11,286	2,608,891	0.485%
Localiza Rent A Car			18,265	138,325	0.026%
Localiza Rent A Car			474,882	3,775,831	0.702%
Luxshare Precision Industry			367,300	2,980,701	0.554%
MakeMyTrip			49,043	4,027,411	0.749%
MercadoLibre			2,194	4,419,286	0.822%
NetEase			207,310	5,715,774	1.063%
NU Holdings Ltd/Cayman Islands			464,142	7,769,737	1.445%
Omnivision Integrated Circuits			243,600	4,388,750	0.816%
OTP Bank			56,029	6,015,769	1.118%
PICC Property & Casualty			1,930,000	4,056,633	0.754%
Power Grid Corp of India			1,351,140	3,977,682	0.740%
Qatar National Bank			922,515	4,727,858	0.879%
Raia Drogasil			1,344,457	5,753,459	1.070%
Reliance Industries			498,660	8,712,738	1.620%

Samsung Electronics		417,025	34,709,866	6.453%
Sany Heavy Industry		1,252,800	3,788,079	0.704%
Saudi National Bank		646,781	6,531,957	1.214%
Sea, ADR		40,284	5,139,030	0.955%
Shenzhou International Group Holdings		328,600	2,583,712	0.480%
SK Hynix		52,071	23,531,444	4.375%
SM Entertainment		31,694	2,970,178	0.552%
Taiwan Semiconductor Manufacturing		1,321,219	65,176,857	12.118%
Tcl Technology		5,475,900	3,557,535	0.661%
Techtronic Industries		203,500	2,350,440	0.437%
Tencent Holdings		422,400	32,506,918	6.044%
Titan		80,764	3,640,604	0.677%
TRP Government Reserve	3.77	10,744,430	10,744,430	1.998%
Unimicron Technology		622,000	4,355,118	0.810%
Vista Energy SAB de CV, ADR		68,873	3,351,360	0.623%
Weg		535,636	4,741,768	0.882%
Yunnan Aluminium		1,077,900	5,065,466	0.942%
ZTO Express Cayman		221,719	4,623,241	0.860%
Total Investments in Securities			536,175,597	

NET ASSETS

537,865,339

NET ASSET VALUE PER SHARE

Institutional Emerging Markets Equity Fund Shares
(\$536,269,075 / 13,241,099 Shares Outstanding)

40.49

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.