

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
10X Genomics			352,975	44,008,923	0.287%
AbbVie			2,449,673	214,566,858	1.401%
Abcam			1,406,497	22,143,522	0.145%
ACADIA Pharmaceuticals			2,441,459	100,710,184	0.658%
Accelaron Pharma			1,438,404	161,863,602	1.057%
Adaptive Biotechnologies			476,754	23,184,547	0.151%
Adverum Biotechnologies			541,382	5,576,235	0.036%
Agenus			917,037	3,668,148	0.024%
Agilent Technologies			2,305,115	232,678,308	1.519%
Agios Pharmaceuticals			538,846	18,859,610	0.123%
Akero therapeutics			207,256	6,381,412	0.042%
Alcon			661,890	37,526,327	0.245%
Alexion Pharmaceuticals			1,568,525	179,486,316	1.172%
Alkermes			82,284	1,363,446	0.009%
Allogene therapeutics			982,103	37,035,104	0.242%
Alnylam Pharmaceuticals			1,140,542	166,062,915	1.084%
Amarin, ADR			1,053,354	4,434,620	0.029%
Amedisys			197,240	46,633,453	0.305%
Amgen			1,194,964	303,712,050	1.983%
Anthem			610,616	164,005,351	1.071%
Apellis Pharmaceuticals			914,483	27,589,952	0.180%
Argenx, ADR			827,753	217,301,718	1.419%
Ascendis Pharma, ADR			921,739	142,242,762	0.929%
Astellas Pharma			2,785,900	41,528,288	0.271%
AstraZeneca, ADR			5,223,385	286,241,498	1.869%
Atricure			502,267	20,040,453	0.131%
Avantor			3,337,938	75,070,226	0.490%
Avrobio			213,630	2,781,463	0.018%
Axsome therapeutics			386,947	27,569,974	0.180%
Bayer			613,206	37,831,183	0.247%
Becton, Dickinson & Company			1,543,072	359,041,993	2.345%
BeiGene, ADR			369,140	105,736,462	0.690%
Biogen			543,953	154,308,587	1.008%
BioMarin Pharmaceutical			392,965	29,896,777	0.195%
Bluebird Bio			255,507	13,784,603	0.090%
Blueprint Medicines			568,137	52,666,300	0.344%
Bristol-Myers Squibb			1,875,512	113,074,618	0.738%
Bristol-Myers Squibb			3,510,262	7,898,090	0.052%
Bruker			1,830,091	72,746,117	0.475%
Burning Rock Biotech, ADR			606,792	15,218,343	0.099%
C4 therapeutics			5,709,413	11,508,863	0.075%
Cara Therapeutics			667,894	8,498,951	0.055%
Catalent			720,571	61,724,112	0.403%
Centene			4,491,168	261,969,829	1.711%
Chugai Pharmaceutical			1,165,300	52,293,402	0.341%
Cigna			1,319,480	223,533,107	1.460%
Cooper Companies			215,816	72,755,890	0.475%
Crispr therapeutics			340,809	28,505,265	0.186%
Cyclerion therapeutics			579,827	3,525,348	0.023%
Daiichi Sankyo			1,929,300	59,225,197	0.387%
Danaher			1,835,792	395,301,091	2.581%
Deciphera Pharmaceuticals			297,138	15,243,179	0.100%
Denali therapeutics			1,438,790	51,551,846	0.337%
Dexcom			402,682	165,997,601	1.084%
DiaSorin			345,436	69,499,346	0.454%
Dicerna Pharmaceuticals			764,958	13,761,594	0.090%
Eisai			571,200	52,169,024	0.341%
Elanco Animal Health			1,753,445	48,973,719	0.320%
Eli Lilly And			2,096,167	310,274,639	2.026%
Enanta Pharmaceuticals			255,243	11,685,025	0.076%
Envista Holdings			2,651,896	65,448,793	0.427%
Evotec			1,028,693	27,120,987	0.177%
Exact Sciences			1,319,049	134,477,046	0.878%
Exelixis			4,729,657	115,640,114	0.755%
Fate Therapeutics			846,953	33,852,711	0.221%

FibroGen	1,183,693	48,673,456	0.318%
G1 therapeutics	200,264	2,313,049	0.015%
Generation Bio	280,029	8,655,696	0.057%
Generation Bio	809,669	23,775,525	0.155%
GenMark Diagnostics	1,341,018	19,042,456	0.124%
Global Blood Therapeutics	632,124	34,855,317	0.228%
Guardant Health	371,020	41,472,616	0.271%
GW Pharmaceuticals, ADR	186,306	18,136,889	0.118%
HCA Healthcare	1,313,653	163,786,256	1.070%
Health Sciences Acquisitions Corp 2	691,234	7,603,574	0.050%
Hologic	2,837,615	188,616,269	1.232%
Homology Medicines	503,876	5,391,473	0.035%
Horizon therapeutics	570,946	44,351,085	0.290%
Humana	755,780	312,809,784	2.043%
ICU Medical	156,427	28,588,599	0.187%
IGM Biosciences	169,522	12,512,419	0.082%
Incyte	2,416,355	216,843,698	1.416%
Insmed	1,724,493	55,425,205	0.362%
Insulet	330,989	78,308,688	0.511%
Intra-Cellular Therapies	244,964	6,285,776	0.041%
Intuitive Surgical	851,053	603,856,146	3.943%
Ionis Pharmaceuticals	1,443,524	68,495,214	0.447%
iovance Biotherapeutics	2,408,669	79,293,383	0.518%
Ipsen	385,685	40,317,374	0.263%
iRhythm Technologies	276,572	65,854,559	0.430%
Karuna therapeutics	409,909	31,694,164	0.207%
Kodiak Sciences	1,022,728	60,555,725	0.395%
Krystal Biotech	187,643	8,078,031	0.053%
Lantheus Holdings	993,260	12,584,604	0.082%
Lonza Group	85,197	52,578,098	0.343%
Merck	583,610	85,086,369	0.556%
Merck	6,133,616	508,783,447	3.322%
Mettler-Toledo International	48,445	46,785,759	0.306%
Milestone Pharmaceuticals	296,283	2,168,792	0.014%
Mirati Therapeutics	389,658	64,702,711	0.423%
Moderna therapeutics	669,079	47,337,339	0.309%
Molina Healthcare	597,639	109,391,843	0.714%
MyoKardia	1,092,171	148,895,672	0.972%
Nektar Therapeutics	446,611	7,409,276	0.048%
Neurocrine Biosciences	1,079,496	103,804,335	0.678%
Nevro	602,188	83,884,788	0.548%
Novocure	421,512	46,918,501	0.306%
Odonate therapeutics	183,341	2,462,270	0.016%
Option Care Health	553,290	7,397,487	0.048%
Orchard therapeutics, ADR	405,525	1,666,708	0.011%
Outset Medical	193,799	9,689,950	0.063%
Outset Medical	1,576,961	74,905,648	0.489%
Pennant	560,829	21,625,566	0.141%
Penumbra	367,752	71,483,634	0.467%
Phreesia	306,434	9,845,724	0.064%
PPD	701,022	25,930,804	0.169%
PRA Health Sciences	393,698	39,936,725	0.261%
Progenics Pharmaceuticals	842,223	0	0.000%
PTC Therapeutics	428,401	20,027,747	0.131%
Quanterix	778,556	26,268,479	0.172%
Quidel	570,373	125,128,429	0.817%
Radius Health	76,817	871,105	0.006%
RAPT therapeutics	667,556	21,495,303	0.140%
Reata Pharmaceuticals	182,616	17,790,451	0.116%
Regeneron Pharmaceuticals	513,326	287,349,628	1.876%
REGENXBIO	226,243	6,226,207	0.041%
Roche Holding	542,805	185,932,727	1.214%
Rocket Pharmaceuticals	955,136	21,834,409	0.143%
Royalty Pharma	1,287,343	54,158,520	0.354%
Royalty Pharma	1,066,300	42,616,279	0.278%
SAGE Therapeutics	892,164	54,529,064	0.356%
Sanofi	1,055,609	105,785,124	0.691%
Sarepta Therapeutics	467,684	65,676,864	0.429%
Sartorius	210,370	86,225,790	0.563%
Scholar Rock Holding	290,535	5,139,564	0.034%
Seattle Genetics	1,357,718	265,691,835	1.735%
Shockwave Medical	956,627	72,512,327	0.474%

Stoke therapeutics		290,647	9,733,768	0.064%
Stryker		1,553,688	323,741,969	2.114%
Tandem Diabetes Care		467,765	53,091,328	0.347%
Teleflex		273,618	93,145,040	0.608%
Thermo Fisher Scientific		1,428,963	630,915,744	4.120%
Thrive Earlier Detection		3,442,748	8,551,786	0.056%
Tricida		55,012	498,409	0.003%
TRP Government Reserve	0.09	5,036	5,036	0.000%
Turning Point therapeutics		349,623	30,543,065	0.199%
Ultragenyx Pharmaceutical		1,223,258	100,539,575	0.657%
UnitedHealth Group		2,785,231	868,351,469	5.670%
Veeva Systems		375,093	105,472,401	0.689%
Vertex Pharmaceuticals		1,931,704	525,655,292	3.433%
WaVe Life Sciences		584,589	4,963,161	0.032%
West Pharmaceutical Services		528,371	145,249,188	0.948%
WuXi Biologics		1,024,000	25,096,262	0.164%
Xencor		1,020,236	39,574,954	0.258%
Zai Lab		52,850	4,371,178	0.029%
Zai Lab, ADR		230,195	19,145,318	0.125%
Zimmer Biomet Holdings		271,347	36,941,181	0.241%
Zymeworks		345,728	16,104,010	0.105%
Miscellaneous Securities ‡			1,091,802,564	
Total Investments in Securities			15,330,628,045	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **15,313,609,265**

NET ASSET VALUE PER SHARE

Health Sciences Fund Shares **93.02**

(\$13,871,700,448 / 149,123,743 Shares Outstanding)

Health Sciences Fund - I Class Shares **93.09**

(\$1,441,908,817 / 15,489,039 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.