

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			61,238	1,041,658	1.398%
Alexandria Real Estate, REIT			2,207	284,504	0.382%
American Homes 4 Rent, REIT			43,792	1,610,670	2.162%
American Tower, REIT			3,274	646,910	0.868%
Apple Hospitality REIT, REIT			35,657	584,062	0.784%
AvalonBay Communities, REIT			12,489	2,317,459	3.110%
Big Yellow			44,152	593,445	0.796%
Boardwalk Real Estate Investment Trust			12,198	703,802	0.945%
Camden Property Trust, REIT			2,697	265,385	0.356%
Canadian Apartment Properties REIT			15,375	528,198	0.709%
CapitaLand Integrated Commercial Trust			792,200	1,162,238	1.560%
Cellnex Telecom			13,440	475,661	0.638%
Comforia Residential REIT			335	720,490	0.967%
CubeSmart, REIT			25,843	1,168,620	1.568%
Derwent London			27,805	761,502	1.022%
Digital Core REIT Management, REIT			442,800	265,680	0.357%
Douglas Emmett, REIT			15,942	221,116	0.297%
Equinix, REIT			5,722	4,722,538	6.338%
Equity LifeStyle Properties, REIT			18,496	1,191,142	1.599%
Equity Residential, REIT			32,675	2,062,119	2.768%
Essex Property Trust, REIT			7,437	1,820,652	2.444%
Extra Space Storage, REIT			2,691	395,577	0.531%
Gaming & Leisure Properties, REIT			33,349	1,536,388	2.062%
Gecina			7,687	785,777	1.055%
Goodman Group			91,083	2,009,079	2.696%
Granite Real Estate Investment Trust			8,509	486,112	0.652%
Hilton Worldwide Holdings			3,932	838,735	1.126%
Host Hotels & Resorts, REIT			31,465	650,696	0.873%
Industrial & Infrastructure Fund Invstm			77	68,989	0.093%
InterContinental Hotels			3,262	339,629	0.456%
Invincible Investment			2,682	1,205,035	1.617%
Katitas			26,100	344,735	0.463%
Kerry Properties			163,000	298,240	0.400%
Kilroy Realty, REIT			18,161	661,605	0.888%
Kyoritsu Maintenance			13,600	314,963	0.423%
LEG Immobilien			17,777	1,527,862	2.051%
Mapletree Industrial Trust			407,200	706,023	0.948%
Marriott			2,212	558,110	0.749%
Mitsubishi Estate			72,500	1,333,881	1.790%
Mitsui Fudosan			293,400	3,193,872	4.287%
Mitsui Fudosan Logistics Park			276	822,465	1.104%
Nexus Select Trust			268,802	412,537	0.554%
Persimmon			49,236	818,516	1.099%
Prologis, REIT			45,550	5,931,521	7.961%
Public Storage, REIT			9,148	2,653,469	3.561%
Regency Centers, REIT			31,102	1,883,537	2.528%
Rexford Industrial Realty, REIT			31,787	1,598,886	2.146%
Scentre			773,941	1,711,678	2.297%
Segro			118,621	1,354,324	1.818%
Shurgard Self Storage			24,851	1,110,730	1.491%
Simon Property Group, REIT			20,623	3,227,293	4.331%
StorageVault Canada			136,644	521,029	0.699%
Sun Communities, REIT			10,664	1,371,177	1.840%
Sun Hung Kai Properties			146,500	1,412,317	1.895%
Terreno Realty, REIT			17,574	1,166,914	1.566%
Tokyu REIT			22	23,244	0.031%
TRP Government Reserve	5.39		587,704	587,704	0.789%
UNITE			36,566	451,757	0.606%
Ventas, REIT			40,248	1,752,398	2.352%
Warehouses de Pauw SCA			24,160	690,412	0.927%
Welltower, REIT			29,926	2,796,285	3.753%
Wha			1,565,900	205,997	0.276%
Wharf Real Estate Investment			255,000	829,207	1.113%
Total Investments in Securities				73,736,558	

NET ASSETS74,509,704

NET ASSET VALUE PER SHARE

Global Real Estate Fund Shares	17.05
(\$46,212,996 / 2,709,957 Shares Outstanding)	
Global Real Estate Fund - Advisor Class Shares	16.88
(\$3,349,876 / 198,504 Shares Outstanding)	
Global Real Estate Fund - I Class Shares	17.12
(\$24,892,792 / 1,454,236 Shares Outstanding)	

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.