

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Alibaba Group Holding			48,800	438,027	1.010%
Amazon.com			45,636	8,231,822	18.981%
Asics			3,200	154,370	0.356%
Beiersdorf			1,981	288,722	0.666%
Booking Holdings			116	420,834	0.970%
Burlington Stores			4,154	964,517	2.224%
Cava			9,600	672,480	1.551%
Chipotle Mexican Grill			343	997,022	2.299%
Coca-Cola			25,836	1,580,646	3.645%
Costco Wholesale			2,797	2,049,166	4.725%
Davide Campari-Milano			35,806	360,175	0.831%
Dollar General			5,069	791,068	1.824%
Dollar Tree			2,036	271,093	0.625%
DraftKings			5,537	251,435	0.580%
Ferrari			1,014	442,043	1.019%
Floor & decor Holdings			2,878	373,046	0.860%
Heineken			4,460	430,331	0.992%
Hermes International			463	1,183,089	2.728%
Hilton Worldwide Holdings			4,453	949,869	2.190%
Home Depot			5,945	2,280,502	5.259%
H World, ADR			8,415	325,661	0.751%
Jeronimo Martins Sqps			10,380	206,046	0.475%
Keurig Dr Pepper			7,089	217,420	0.501%
Kweichow Moutai			1,600	377,082	0.869%
L'Oreal			1,472	697,345	1.608%
lululemon athletica			1,073	419,167	0.967%
LVMH Moet Hennessy Louis Vuitton			1,966	1,770,171	4.082%
MatsukiyoCocokara			12,600	203,097	0.468%
McDonald's			4,051	1,142,179	2.634%
MercadoLibre			379	573,033	1.321%
Meta Platforms			737	357,872	0.825%
MGM Resorts International			5,157	243,462	0.561%
Mondelez International			9,813	686,910	1.584%
Monster Beverage			9,557	566,539	1.306%
Nestle			13,605	1,446,296	3.335%
Next			2,269	264,618	0.610%
Nike			7,118	668,950	1.542%
On Holding			7,407	262,060	0.604%
O'Reilly Automotive			862	973,095	2.244%
PDD Holdings, ADR			3,711	431,404	0.995%
Pernod Ricard			2,422	392,231	0.904%
Procter & Gamble			14,122	2,291,295	5.283%
Remy Cointreau			1,311	132,299	0.305%
Richemont			1,594	243,339	0.561%
Ross Stores			5,937	871,314	2.009%
Sanrio			19,800	399,022	0.920%
Seven & i Holdings			25,300	368,772	0.850%
Shiseido			1,100	29,749	0.069%
Shopify			5,074	391,561	0.903%
Sony			7,900	677,799	1.563%
Tencent Holdings			8,000	310,537	0.716%
TRP Government Reserve	5.39		43,095	43,095	0.099%
Unilever			12,547	630,379	1.454%
Wingstop			2,138	783,363	1.806%
Miscellaneous Securities ‡				651,266	
Total Investments in Securities				43,178,686	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS43,367,912

NET ASSET VALUE PER SHARE

Global Consumer Fund Shares16.69

(\$43,267,726 / 2,591,849 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.