

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Adidas			2,000	645,888	0.963%
Alibaba Group Holding, ADR			12,835	3,773,233	5.624%
Altria Group			20,000	772,800	1.152%
Amazon.com			2,981	9,386,364	13.990%
Api			5,200	7,800	0.012%
Aristocrat Leisure			25,500	556,118	0.829%
Burlington Stores			1,341	276,367	0.412%
Carlsberg			3,000	404,167	0.602%
Carvana			1,200	267,672	0.399%
Casey's General Stores			1,900	337,535	0.503%
Cedar Fair			13,000	364,910	0.544%
China Feihe			240,000	561,103	0.836%
China Mengniu Dairy			107,000	504,692	0.752%
Clorox			3,300	693,561	1.034%
Coca-Cola Consolidated			5,000	1,203,400	1.794%
Colgate-Palmolive			10,417	803,672	1.198%
Conagra Brands			23,800	849,898	1.267%
Costco Wholesale			3,090	1,096,950	1.635%
CP ALL			114,400	218,181	0.325%
Davide Campari-Milano			81,200	886,257	1.321%
Delivery Hero			3,500	401,590	0.599%
Dollar General			3,200	670,784	1.000%
EssilorLuxottica			3,430	466,951	0.696%
Estee Lauder			4,500	982,125	1.464%
Facebook			1,300	340,470	0.507%
Farfetch			5,300	133,348	0.199%
Fast Retailing			900	565,579	0.843%
Ferrari			3,200	589,088	0.878%
Galaxy Entertainment			81,000	547,617	0.816%
Heineken			5,426	483,062	0.720%
Hilton Worldwide Holdings			4,500	383,940	0.572%
Home Depot			6,600	1,832,886	2.732%
Istyle			78,000	238,781	0.356%
JD.com, ADR			9,000	698,490	1.041%
Jeronimo Martins			18,883	303,647	0.453%
Kimberly-Clark			1,700	251,022	0.374%
Kweichow Moutai			1,500	369,063	0.550%
Li Ning			115,000	541,109	0.806%
lululemon athletica			1,100	362,307	0.540%
LVMH Moet Hennessy Louis Vuitton			1,700	795,436	1.186%
Magazine Luiza			32,000	510,152	0.760%
Marriott			6,300	583,254	0.869%
McDonald's			5,934	1,302,454	1.941%
Meituan Dianping			21,400	674,128	1.005%
MercadoLibre			180	194,846	0.290%
Mondelez International			15,900	913,455	1.361%
Monster Beverage			5,800	465,160	0.693%
Nestle			16,000	1,904,193	2.838%
Netflix			700	350,021	0.522%
Next			4,104	314,643	0.469%
Nike			11,200	1,406,048	2.096%
NVR			350	1,429,092	2.130%
Ocado			7,615	269,338	0.401%
Ollies Bargain Outlet Holdings			3,200	279,520	0.417%
O'Reilly Automotive			1,350	622,458	0.928%
Pan Pacific International Holdings			19,500	454,121	0.677%
Peloton Interactive			3,000	297,720	0.444%
PepsiCo			4,104	568,814	0.848%
Pernod Ricard			5,300	845,015	1.259%
Philip Morris International			15,700	1,177,343	1.755%
Pinduoduo, ADR			3,300	244,695	0.365%
Planet Fitness			7,500	462,150	0.689%
Procter & Gamble			14,400	2,001,456	2.983%
Raia Drogasil			54,000	226,543	0.338%
Recruit Holdings			9,000	357,438	0.533%

REI - SECURITY LENDING COLLATERAL		67,453	674,528	1.005%
Reynolds Consumer Products		13,081	400,540	0.597%
RH		1,400	535,668	0.798%
Ross Stores		8,900	830,548	1.238%
Sea, ADR		3,600	554,544	0.827%
SeaWorld Entertainment		22,000	433,840	0.647%
Seria		5,500	234,695	0.350%
Seven & i Holdings		10,600	329,343	0.491%
Shopify		143	146,285	0.218%
Snap Inc.		6,400	167,104	0.249%
Sony		12,300	942,697	1.405%
Swedish Match		5,500	449,717	0.670%
Symrise		3,800	524,869	0.782%
TAL Education, ADR		7,100	539,884	0.805%
Tempur Sealy International		7,500	668,925	0.997%
Tencent Holdings		16,000	1,080,694	1.611%
THG Holdings		34,411	265,615	0.396%
TRP Government Reserve	0.09	420,673	420,673	0.627%
Ulta Beauty		2,300	515,154	0.768%
Unicharm		11,800	527,735	0.787%
Unilever		32,500	1,973,651	2.942%
Wal-Mart		8,000	1,119,280	1.668%
Wynn Resorts		5,200	373,412	0.557%
Zalando		5,400	504,524	0.752%
Miscellaneous Securities ‡			884,993	
Total Investments in Securities			67,520,838	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

67,094,571

NET ASSET VALUE PER SHARE

Global Consumer Fund Shares

16.08

(\$67,094,571 / 4,172,455 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon

required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.