

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AIA Group			465,400	4,626,121	0.756%
Ally Financial			279,500	7,007,065	1.145%
American International Group			738,112	20,320,223	3.320%
Assurant			152,110	18,452,464	3.015%
Atlantic Capital Bancshares			75,503	856,959	0.140%
Axis Capital Holdings			299,341	13,182,978	2.154%
Bank of America			1,077,900	25,966,611	4.242%
BankUnited			249,929	5,475,944	0.895%
Barings BDC			322,485	2,579,880	0.421%
Bawag			163,208	5,900,756	0.964%
Black Knight			89,017	7,748,930	1.266%
Capital One Financial			160,200	11,511,972	1.881%
Cboe Global Markets			136,356	11,963,875	1.955%
Chaillese Holding			381,720	1,748,570	0.286%
Charles Schwab			307,100	11,126,233	1.818%
Chubb			348,400	40,456,208	6.609%
CME Group			79,454	13,293,449	2.172%
CNA Financial			271,471	8,141,415	1.330%
Dun & Bradstreet Holdings			67,605	1,734,744	0.283%
East West Bancorp			131,200	4,295,488	0.702%
Encore Capital			153,937	5,940,429	0.970%
Equifax			16,150	2,533,935	0.414%
Equitable Holdings			305,894	5,579,507	0.912%
Erste Group Bank			172,017	3,602,126	0.588%
E*TRADE Financial			165,925	8,304,546	1.357%
Euronet Worldwide			82,600	7,524,860	1.229%
FB Financial			99,392	2,496,727	0.408%
Fifth Third Bancorp			889,989	18,974,565	3.100%
First American Financial			92,907	4,729,895	0.773%
First Bancshares			48,862	1,024,636	0.167%
GoHealth			48,345	629,694	0.103%
Goldman Sachs			54,300	10,912,671	1.783%
Hanover Insurance Group			63,200	5,888,976	0.962%
Heritage Commerce			255,118	1,697,810	0.277%
Hiscox			430,623	4,968,965	0.812%
Home Bancshares			73,437	1,113,305	0.182%
Howard Bancorp			165,827	1,489,126	0.243%
Huntington Bancshares			1,690,900	15,505,553	2.533%
ING Groep			316,572	2,259,345	0.369%
Intercontinental Exchange			44,524	4,454,626	0.728%
JBG SMITH Properties, REIT			337,444	9,023,253	1.474%
Kemper			95,200	6,362,216	1.039%
KKR			121,700	4,179,178	0.683%
Lazard			161,100	5,324,355	0.870%
Marsh & McLennan			40,057	4,594,538	0.751%
MasterCard			6,782	2,293,469	0.375%
MetLife			237,900	8,842,743	1.445%
Morgan Stanley			237,321	11,474,470	1.875%
Munich Re			4,565	1,160,509	0.190%
National Bank Holdings			45,895	1,204,744	0.197%
nCino			5,115	407,563	0.067%
nCino			47,450	3,591,775	0.587%
Open Lending			224,275	5,719,013	0.934%
Pacific Premier Bancorp			205,541	4,139,596	0.676%
PennyMac Financial Services			123,224	7,161,779	1.170%
Pinnacle Financial Partners			166,626	5,930,219	0.969%
PNC Financial Services Group			142,400	15,651,184	2.557%
Popular			204,926	7,432,666	1.214%
Powszechny Zaklad Ubezpieczen			745,865	4,786,320	0.782%
PRA Group			82,000	3,275,900	0.535%
ProAssurance			79,852	1,248,885	0.204%
Professional Holding			29,863	400,463	0.065%
Professional Holding			8,442	107,547	0.018%
ProSight Global			310,395	3,519,879	0.575%
Raymond James Financial			90,300	6,570,228	1.073%

REI - SECURITY LENDING COLLATERAL		1,070,032	10,700,320	1.748%
RenaissanceRe Holdings		29,000	4,922,460	0.804%
Safety Insurance Group		63,036	4,355,157	0.711%
Sampo		181,708	7,196,200	1.176%
Sandy Spring Bancorp		33,400	770,872	0.126%
Seacoast Banking		272,877	4,919,972	0.804%
Selective Insurance		130,100	6,698,849	1.094%
Selectquote		36,361	736,310	0.120%
Selectquote		32,944	633,760	0.104%
Signature Bank		136,855	11,357,596	1.855%
SL Green Realty, REIT		148,246	6,874,167	1.123%
SLM Corporation		1,112,343	8,998,855	1.470%
Sompo Holdings		82,500	2,848,160	0.465%
State Auto Financial		90,921	1,251,073	0.204%
State Street		236,137	14,010,008	2.289%
Stepstone		43,313	1,152,559	0.188%
Storebrand		289,544	1,525,204	0.249%
Sun Life Financial		106,700	4,345,891	0.710%
Swedbank		74,352	1,164,026	0.190%
TD Ameritrade Holding		161,242	6,312,624	1.031%
Tradeweb Markets		103,989	6,031,362	0.985%
TRP Government Reserve	0.09	699,385	699,385	0.114%
Virtus Investment Partners		49,300	6,835,445	1.117%
Visa		22,138	4,426,936	0.723%
Webster Financial		177,279	4,681,938	0.765%
Wells Fargo		1,341,468	31,537,913	5.152%
Western Alliance Bancorp		162,725	5,145,365	0.841%
Zurich Insurance Group		32,739	11,416,590	1.865%
Miscellaneous Securities ‡			1,387,595	
Total Investments in Securities			623,360,272	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

612,116,818

NET ASSET VALUE PER SHARE

Financial Services Fund Shares

22.61

(\$540,933,598 / 23,919,770 Shares Outstanding)

Financial Services Fund - I Class Shares

22.63

(\$71,183,220 / 3,145,119 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies

inversely to short-term rates and the rate presented is the effective rate at period-end

STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)

TAN Tax Anticipation Note

TAW Tax Anticipation Warrant

TBA To Be Announced purchase commitment

TDFA Trade & Deposit Facility Agreement

TECP Tax-Exempt Commercial Paper

TRAN Tax Revenue Anticipation Note

VR Variable Rate; rate shown is effective rate at period end

VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.