

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Adyen			6,177	10,460,333	1.061%
Airbus			117,138	21,597,528	2.191%
Akzo Nobel			164,490	12,289,718	1.247%
Alcon			167,413	13,891,915	1.409%
Allianz			74,336	22,302,486	2.263%
Amadeus IT			250,585	16,086,283	1.632%
ASML Holding			53,966	52,000,114	5.276%
Assa Abloy			377,897	10,853,503	1.101%
AstraZeneca			236,838	31,946,996	3.241%
Bawag			190,473	12,075,173	1.225%
Boliden			342,279	9,515,219	0.965%
BP			3,464,060	21,691,673	2.201%
Bridgepoint			1,396,963	4,591,778	0.466%
Coloplast			46,305	6,251,326	0.634%
Daimler Truck Holding			267,865	13,585,196	1.378%
de Longhi			212,738	7,365,978	0.747%
Deutsche Telekom			920,501	22,368,076	2.269%
DNB Bank			496,933	9,852,911	1.000%
Edenred			183,815	9,818,766	0.996%
Elisa Communications			218,889	9,775,102	0.992%
Endava, ADR			84,760	3,224,270	0.327%
Enel			1,981,997	13,098,009	1.329%
Equinor			308,241	8,137,476	0.826%
EssilorLuxottica			69,871	15,824,035	1.605%
Essity			550,310	13,082,768	1.327%
Eurofins Scientific			116,822	7,453,958	0.756%
Euronext			142,928	13,614,690	1.381%
Experian			342,129	14,927,977	1.514%
Galp Energia Sgps			389,020	6,434,440	0.653%
Greggs			245,315	8,906,347	0.904%
Heineken			140,273	13,534,489	1.373%
HSBC Holdings			2,529,015	19,775,651	2.006%
Iberdrola			1,492,031	18,522,887	1.879%
Infineon Technologies			319,990	10,891,196	1.105%
Informa			732,717	7,693,616	0.781%
ING Groep			1,017,540	16,754,414	1.700%
Intesa Sanpaolo			4,035,639	14,657,538	1.487%
Jeronimo Martins Sgps			564,041	11,196,390	1.136%
Julius Baer			194,373	11,238,976	1.140%
London Stock Exchange			134,644	16,141,428	1.638%
LVMH Moet Hennessy Louis Vuitton			32,419	29,189,809	2.961%
Merck			67,854	11,988,935	1.216%
Novo Nordisk			426,806	54,462,337	5.525%
Partners Group Holding			5,764	8,242,514	0.836%
PRADA			1,176,200	9,317,686	0.945%
Prudential			757,587	7,110,662	0.721%
Prysmian			157,552	8,233,820	0.835%
Puma			197,808	8,976,804	0.911%
Remy Cointreau			58,321	5,885,449	0.597%
Richemont			97,028	14,812,202	1.503%
Sampo			274,977	11,734,922	1.191%
Sandvik			539,845	12,000,931	1.218%
SAP			173,869	33,886,363	3.438%
Sartorius Stedim Biotech			48,448	13,829,130	1.403%
Scout24			145,700	10,992,842	1.115%
Segro			737,407	8,419,151	0.854%
Siemens			143,195	27,366,850	2.776%
Smith & Nephew			639,352	8,008,760	0.813%
Sonova			34,926	10,124,546	1.027%
Spie			211,898	7,968,516	0.808%
Storebrand			1,030,122	9,495,437	0.963%
Svenska Cellulosa			809,420	12,437,359	1.262%
Symrise			89,543	10,729,532	1.089%
TotalEnergies			404,911	27,755,555	2.816%
TRP Government Reserve	5.39		5,168,670	5,168,670	0.524%

Unilever	484,317	24,322,611	2.468%
Universal Music	421,941	12,704,756	1.289%
Valmet	345,983	9,113,567	0.925%
Total Investments in Securities		977,710,347	

NET ASSETS 985,684,765

NET ASSET VALUE PER SHARE

European Stock Fund Shares 25.25
(\$500,258,708 / 19,812,858 Shares Outstanding)

European Stock Fund - I Class Shares 25.08
(\$247,445,635 / 9,865,762 Shares Outstanding)

European Stock Fund - Z Class Shares 25.18
(\$234,163,814 / 9,301,375 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust
- RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
- STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
- TAN Tax Anticipation Note
- TAW Tax Anticipation Warrant
- TBA To Be Announced purchase commitment
- TDFA Trade & Deposit Facility Agreement
- TECP Tax-Exempt Commercial Paper
- TRAN Tax Revenue Anticipation Note
- VR Variable Rate; rate shown is effective rate at period end
- VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.