

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			2,900,000	254,011,000	1.757%
Akzo Nobel			340,000	34,364,168	0.238%
Alaska Air Group			1,110,000	40,659,300	0.281%
Ameren			740,000	58,519,200	0.405%
American International Group			8,440,000	232,353,200	1.607%
Anthem			875,000	235,016,250	1.625%
Applied Materials			2,610,000	155,164,500	1.073%
AT&T			1,070,000	30,505,700	0.211%
Axa	7.25	5/15/21	40,556,000	35,668,596	0.247%
Bank of America			1,840,000	44,325,600	0.307%
Becton Dickinson And			1,327,000	69,822,317	0.483%
Becton, Dickinson & Company			820,000	190,797,600	1.319%
Boeing			1,140,000	188,396,400	1.303%
Bristol-Myers Squibb			240,000	14,469,600	0.100%
Bunge Limited			920,000	42,044,000	0.291%
Caterpillar			340,000	50,711,000	0.351%
CF Industries			6,520,000	200,229,200	1.385%
Charles Schwab			1,110,000	40,215,300	0.278%
Chevron			450,000	32,400,000	0.224%
Chubb			2,560,000	297,267,200	2.056%
Cisco Systems			5,370,000	211,524,300	1.463%
Coca-Cola			1,720,000	84,916,400	0.587%
Comcast			5,900,000	272,934,000	1.887%
Conagra Brands			6,140,000	219,259,400	1.516%
Corning			890,000	28,844,900	0.199%
Cummins			100,000	21,116,000	0.146%
CVS Health			3,860,000	225,424,000	1.559%
DuPont de Nemours			5,930,000	328,996,400	2.275%
Edison International			2,870,000	145,910,800	1.009%
Emerson Electric			750,000	49,177,500	0.340%
Enbridge			4,820,000	140,744,000	0.973%
EOG Resources			1,430,000	51,394,200	0.355%
Equitable Holdings			5,165,000	94,209,600	0.652%
Equity Residential, REIT			2,900,000	148,857,000	1.029%
ExxonMobil			3,130,000	107,452,900	0.743%
Fifth Third Bancorp			10,790,000	230,042,800	1.591%
Flowserve			370,000	10,097,300	0.070%
Fox			5,780,000	161,666,600	1.118%
Franklin Resources			2,375,000	48,331,250	0.334%
GE			41,400,000	257,922,000	1.784%
General Motors			850,000	25,151,500	0.174%
Gilead Sciences			1,970,000	124,484,300	0.861%
GlaxoSmithKline			3,200,000	59,992,292	0.415%
GlaxoSmithKline, ADR			970,000	36,510,800	0.252%
Halliburton			5,825,000	70,191,250	0.485%
Hess			610,000	24,967,300	0.173%
International Paper			5,745,000	232,902,300	1.611%
Johnson Controls International			2,055,000	83,946,750	0.581%
Johnson & Johnson			1,655,000	246,396,400	1.704%
JPMorgan Chase			1,350,000	129,964,500	0.899%
Kimberly-Clark			1,320,000	194,911,200	1.348%
Kohl's			2,820,000	52,254,600	0.361%
L3Harris Technologies			1,280,000	217,395,200	1.503%
Las Vegas Sands			2,875,000	134,147,500	0.928%
Loews			5,520,000	191,820,000	1.327%
Magna International			250,000	11,437,500	0.079%
Marriott			150,000	13,887,000	0.096%
Marsh & McLennan			385,000	44,159,500	0.305%
Mattel			7,175,000	83,947,500	0.581%
McDonald's			110,000	24,143,900	0.167%
Medtronic			2,335,000	242,653,200	1.678%
Merck			665,000	55,161,750	0.381%
MetLife			7,150,000	265,765,500	1.838%
MGM Resorts International			350,000	7,612,500	0.053%
Microsoft			1,060,000	222,949,800	1.542%

Mondelez International		140,000	8,043,000	0.056%
Morgan Stanley		5,680,000	274,628,000	1.899%
News Corp		12,125,000	169,992,500	1.176%
NextEra Energy		1,140,250	53,523,004	0.370%
NextEra Energy		409,726	113,723,549	0.786%
Nielsen Holdings		6,850,000	97,133,000	0.672%
NiSource		12,033,611	264,739,442	1.831%
nVent Electric		700,000	12,383,000	0.086%
NXP Semiconductors		385,000	48,051,850	0.332%
Occidental Petroleum		2,000,000	20,020,000	0.138%
Occidental Petroleum		384,375	1,153,125	0.008%
PACCAR		780,000	66,518,400	0.460%
Pfizer		6,340,000	232,678,000	1.609%
Philip Morris International		3,885,000	291,336,150	2.015%
Pioneer Natural Resources		220,000	18,917,800	0.131%
PNC Financial Services Group		1,170,000	128,594,700	0.889%
PPG Industries		275,000	33,572,000	0.232%
Qualcomm		4,270,000	502,493,600	3.475%
Raymond James Financial		1,200,000	87,312,000	0.604%
Rayonier, REIT		4,740,000	125,325,600	0.867%
Royal Caribbean Cruises		120,000	7,767,600	0.054%
Sanofi		160,000	16,033,986	0.111%
Sempra Energy		869,900	86,123,396	0.596%
Sempra Energy		265,400	25,723,961	0.178%
Sempra Energy		1,005,000	118,951,800	0.823%
SL Green Realty, REIT		1,870,000	86,711,900	0.600%
Snap-On		610,000	89,749,300	0.621%
Southern		1,484,250	68,176,241	0.471%
Southern Company		7,430,000	402,854,600	2.786%
State Street		3,130,000	185,702,900	1.284%
Stericycle		2,070,000	130,534,200	0.903%
Targa Resources		5,040,000	70,711,200	0.489%
TC Energy		3,925,226	164,937,997	1.141%
TE Connectivity		330,000	32,254,200	0.223%
Texas Instruments		1,260,000	179,915,400	1.244%
TJX		550,000	30,607,500	0.212%
Total		7,650,000	262,722,076	1.817%
Total, ADR		510,000	17,493,000	0.121%
TRP Government Reserve	0.09	171,591,391	171,591,391	1.187%
Tyson Foods		4,400,000	261,712,000	1.810%
UPS		2,380,000	396,579,400	2.743%
Verizon Communications		1,630,000	96,968,700	0.671%
Volkswagen		540,000	86,892,562	0.601%
Wal-Mart		600,000	83,946,000	0.581%
Walt Disney		960,000	119,116,800	0.824%
Wells Fargo		15,580,000	366,285,800	2.533%
Western Digital		310,000	11,330,500	0.078%
Weyerhaeuser, REIT		9,610,000	274,077,200	1.895%
Willis Towers Watson		170,000	35,499,400	0.245%
Zimmer Biomet Holdings		595,000	81,003,300	0.560%
Miscellaneous Securities ‡			38,080,366	
Total Investments in Securities			14,432,708,919	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **14,460,265,656**

NET ASSET VALUE PER SHARE

Equity Income Fund Shares **26.34**

(\$12,256,933,276 / 465,258,055 Shares Outstanding)

Equity Income Fund - Advisor Class Shares **26.28**

(\$171,692,674 / 6,533,921 Shares Outstanding)

Equity Income Fund - I Class Shares **26.35**

(\$1,989,281,320 / 75,488,552 Shares Outstanding)

Equity Income Fund - R Class Shares **26.25**

(\$42,358,387 / 1,613,388 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.