

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AAON			351,200	21,159,800	0.249%
Aaron's			256,659	14,539,732	0.171%
ACADIA Pharmaceuticals			868,112	35,809,620	0.422%
Accelaron Pharma			441,879	49,724,644	0.586%
ACI Worldwide			1,207,100	31,541,523	0.371%
Addus HomeCare			307,100	29,024,021	0.342%
Advanced Energy Industries			443,100	27,888,714	0.328%
Aerojet Rocketdyne Holdings			1,343,300	53,584,237	0.631%
Agios Pharmaceuticals			385,081	13,477,835	0.159%
Albany International			458,200	22,685,482	0.267%
Alector			319,826	3,369,367	0.040%
Alkermes			843,200	13,971,824	0.165%
Allogene therapeutics			380,701	14,356,235	0.169%
Alnylam Pharmaceuticals			35,200	5,125,120	0.060%
Amedisys			282,300	66,744,189	0.786%
Americold Realty Trust, REIT			1,297,964	46,402,213	0.547%
Ameris Bancorp			353,400	8,050,452	0.095%
Amicus Therapeutics			753,800	10,643,656	0.125%
AMN Healthcare Services			631,000	36,888,260	0.434%
Apellis Pharmaceuticals			285,100	8,601,467	0.101%
Arcturus therapeutics Holdings			64,603	2,771,469	0.033%
Arvinas			128,900	3,043,329	0.036%
Asbury Automotive Group			86,200	8,400,190	0.099%
ASGN			649,100	41,256,796	0.486%
Aspen Technology			359,100	45,458,469	0.535%
Atkore International			951,843	21,635,391	0.255%
Atricure			173,800	6,934,620	0.082%
Axsome therapeutics			166,000	11,827,500	0.139%
Beacon Roofing Supply			99,300	3,085,251	0.036%
Berry Global			468,900	22,657,248	0.267%
Bio-Rad Laboratories			40,600	20,927,676	0.246%
BioTelemetry			415,000	18,915,700	0.223%
Blackbaud			532,500	29,729,475	0.350%
Bluebird Bio			79,700	4,299,815	0.051%
Blueprint Medicines			360,885	33,454,040	0.394%
Booz Allen Hamilton			820,700	68,101,686	0.802%
Boston Beer			116,400	102,823,104	1.211%
Boyd Gaming			895,900	27,495,171	0.324%
Bright Horizons Family Solutions			201,761	30,675,742	0.361%
Broadridge Financial Solutions			119,400	15,760,800	0.186%
Bruker			620,500	24,664,875	0.291%
Brunswick			493,740	29,086,223	0.343%
Builders FirstSource			1,331,700	43,440,054	0.512%
Burlington Stores			147,000	30,295,230	0.357%
Cable One			39,500	74,474,485	0.877%
Cabot Microelectronics			291,400	41,614,834	0.490%
CACI International			302,500	64,480,900	0.759%
Cactus			204,700	3,928,193	0.046%
Cantel Medical			382,000	16,785,080	0.198%
Cardtronics			417,656	8,269,589	0.097%
CareDx			313,813	11,906,065	0.140%
Carters			65,500	5,670,990	0.067%
Casella Waste Systems			1,232,200	68,818,370	0.811%
Casey's General Stores			423,400	75,217,010	0.886%
Catalent			601,441	51,519,436	0.607%
Cavco Industries			91,510	16,500,168	0.194%
Cboe Global Markets			313,000	27,462,620	0.323%
Ceridian HCM Holding			384,447	31,774,545	0.374%
Charles River Laboratories International			190,200	43,070,790	0.507%
Chase			261,000	24,899,400	0.293%
Chemed			78,800	37,851,580	0.446%
ChemoCentryx			187,025	10,248,970	0.121%
Choice Hotels International			443,000	38,080,280	0.449%
Churchill Downs			435,240	71,301,017	0.840%
Cirrus Logic			566,430	38,205,704	0.450%

Coca-Cola Consolidated	123,100	29,627,708	0.349%
Cogent Communications Holdings	293,700	17,636,685	0.208%
Cognex	465,300	30,291,030	0.357%
Coherent	99,930	11,085,235	0.131%
Comfort Systems USA	440,600	22,695,306	0.267%
Commvault Systems	447,700	18,266,160	0.215%
Computer Modelling	194,600	754,111	0.009%
CoreSite Realty, REIT	315,400	37,494,752	0.442%
CorVel	267,666	22,866,706	0.269%
Crispr therapeutics	450,023	37,639,924	0.443%
Curtiss-Wright	405,500	37,816,930	0.445%
Cyber-Ark Software	140,100	14,489,142	0.171%
CyrusOne, REIT	457,100	32,010,713	0.377%
Deciphera Pharmaceuticals	234,000	12,004,200	0.141%
Denali therapeutics	427,300	15,310,159	0.180%
Descartes Systems	563,700	32,119,626	0.378%
Domino's Pizza	61,887	26,319,303	0.310%
Douglas Dynamics	610,900	20,892,780	0.246%
Dunkin Brands	375,000	30,716,250	0.362%
Eagle Materials	254,900	22,002,968	0.259%
E-Health	209,700	16,566,300	0.195%
Element Solutions	1,018,700	10,706,537	0.126%
EMCOR Group	535,100	36,231,621	0.427%
Emergent BioSolutions	636,000	65,717,880	0.774%
Enanta Pharmaceuticals	93,000	4,257,540	0.050%
Encompass Health	335,200	21,781,296	0.257%
EnPro Industries	214,200	12,083,022	0.142%
Ensign	898,300	51,256,998	0.604%
Entegris	1,318,800	98,039,592	1.155%
Envestnet	675,600	52,129,296	0.614%
Epizyme	122,900	1,466,197	0.017%
ePlus	106,600	7,803,120	0.092%
Equity LifeStyle Properties, REIT	444,500	27,247,850	0.321%
Euronet Worldwide	578,300	52,683,130	0.621%
Exact Sciences	366,742	37,389,347	0.440%
Exelixis	708,600	17,325,270	0.204%
Exlservice Holdings	385,800	25,451,226	0.300%
Exponent	784,116	56,479,875	0.665%
Fabrinet	320,300	20,188,509	0.238%
FactSet Research Systems	71,000	23,776,480	0.280%
Fair Isaac	164,000	69,762,320	0.822%
Fate Therapeutics	348,100	13,913,557	0.164%
FibroGen	611,300	25,136,656	0.296%
First American Financial	340,500	17,334,855	0.204%
First Bancorp North Carolina	681,000	14,253,330	0.168%
First Industrial Realty, REIT	1,032,100	41,077,580	0.484%
Five9	473,100	61,351,608	0.723%
FormFactor	866,500	21,601,845	0.254%
Fortinet	87,800	10,343,718	0.122%
frontdoor	530,303	20,634,090	0.243%
Gartner	125,200	15,643,740	0.184%
GCI Liberty	758,599	62,174,774	0.732%
Generac Holdings	558,600	108,167,304	1.274%
Gibraltar Industries	417,800	27,215,492	0.321%
Global Blood Therapeutics	437,390	24,117,685	0.284%
Globus Medical	616,800	30,543,936	0.360%
Graco	751,210	46,086,734	0.543%
Grand Canyon Education	288,383	23,053,337	0.272%
Gray Television	887,100	12,215,367	0.144%
Green Dot	223,800	11,326,518	0.133%
Haemonetics	428,200	37,360,450	0.440%
Hain Celestial Group	200,500	6,877,150	0.081%
H.B. Fuller	204,000	9,339,120	0.110%
Helen of Troy Limited	364,700	70,576,744	0.831%
Heritage Insurance Holdings	55,200	558,624	0.007%
Hexcel	466,400	15,647,720	0.184%
Hilton Grand Vacations	672,200	14,102,756	0.166%
Horizon therapeutics	638,300	49,583,144	0.584%
IAA	1,025,800	53,413,406	0.629%
Ichor Holdings	333,900	7,202,223	0.085%
ICU Medical	255,998	46,786,194	0.551%
IGM Biosciences	72,137	5,324,432	0.063%

Immunomedics	865,307	73,577,054	0.867%
Ingevity	462,300	22,856,112	0.269%
Innospec	388,000	24,568,160	0.289%
Innoviva	287,500	3,004,375	0.035%
Inphi	376,900	42,307,025	0.498%
Insmed	928,093	29,828,909	0.351%
Insperity	392,100	25,678,629	0.302%
Invitae	393,800	17,071,230	0.201%
Ionis Pharmaceuticals	171,700	8,147,165	0.096%
Iovance Biotherapeutics	650,458	21,413,077	0.252%
iRhythm Technologies	147,100	35,025,981	0.413%
Ironwood Pharmaceuticals	586,300	5,273,769	0.062%
j2 Global	269,640	18,664,481	0.220%
J & J Snack Foods	249,681	32,555,906	0.383%
John Bean Technologies	378,100	34,743,609	0.409%
John B Sanfilippo & Son	205,500	15,490,590	0.182%
Kadant	146,600	16,070,292	0.189%
Karuna therapeutics	88,000	6,804,160	0.080%
Karyopharm Therapeutics	346,780	5,062,988	0.060%
Kemper	700,800	46,834,464	0.552%
Kodiak Sciences	424,748	25,149,329	0.296%
Landstar System	362,000	45,427,380	0.535%
Lantheus Holdings	1,064,000	13,480,880	0.159%
LCI Industries	293,700	31,217,373	0.368%
Lennox International	40,700	11,095,227	0.131%
LGI Homes	177,400	20,608,558	0.243%
Ligand Pharmaceuticals	122,200	11,648,104	0.137%
Lincoln Electric Holdings	200,100	18,417,204	0.217%
Littelfuse	253,900	45,026,626	0.530%
LPL Financial Holdings	603,500	46,270,345	0.545%
Lumentum Holdings	149,500	11,231,935	0.132%
Lydall	453,300	7,497,582	0.088%
Madrigal Pharmaceuticals	64,800	7,693,704	0.091%
Manhattan Associates	478,000	45,644,220	0.538%
MarketAxess Holdings	123,500	59,476,365	0.701%
Maximus	764,800	52,319,968	0.616%
MaxLinear	1,288,700	29,949,388	0.353%
McGrath RentCorp	321,300	19,146,267	0.226%
Medpace Holdings	569,500	63,641,625	0.750%
Merit Medical Systems	505,000	21,967,500	0.259%
Middlesex Water	355,393	22,087,675	0.260%
Mirati Therapeutics	211,597	35,135,682	0.414%
MKS Instruments	548,700	59,934,501	0.706%
Molina Healthcare	221,300	40,506,752	0.477%
Monolithic Power Systems	283,000	79,129,630	0.932%
Moog	442,000	28,080,260	0.331%
MSA Safety	299,300	40,157,081	0.473%
Murphy USA	226,400	29,040,328	0.342%
MyoKardia	361,899	49,337,691	0.581%
NCR	335,800	7,434,612	0.088%
Nektar Therapeutics	298,500	4,952,115	0.058%
NeoGenomics	803,500	29,641,115	0.349%
Neurocrine Biosciences	193,326	18,590,228	0.219%
Nevro	227,600	31,704,680	0.373%
NewMarket	60,100	20,573,432	0.242%
Nexstar Media	349,700	31,448,521	0.370%
Nordson	191,200	36,675,984	0.432%
Novanta	547,800	57,705,252	0.680%
NuVasive	462,600	22,468,482	0.265%
Omniceil	515,000	38,449,900	0.453%
Onto Innovation	248,000	7,385,440	0.087%
Ormat Technologies	533,100	31,511,541	0.371%
OSI Systems	411,900	31,967,559	0.377%
Pacira BioSciences	230,500	13,857,660	0.163%
Palomar Holdings	167,862	17,497,935	0.206%
Papa John's International	403,400	33,191,752	0.391%
Patrick Industries	637,350	36,660,372	0.432%
Paylocity Holding	377,900	61,000,618	0.718%
Pegasystems	522,500	63,243,400	0.745%
Pennant	622,900	24,019,024	0.283%
Penn National Gaming	364,082	26,468,761	0.312%
Penumbra	168,500	32,753,030	0.386%

Performance Food		1,465,800	50,745,996	0.598%
Phibro Animal Health		430,000	7,482,000	0.088%
Pool		200,000	66,908,000	0.788%
Post Holdings		346,390	29,789,540	0.351%
Power Integrations		656,800	36,386,720	0.429%
PRA Health Sciences		343,911	34,886,332	0.411%
Prestige Consumer Healthcare		499,900	18,206,358	0.214%
Primerica		558,500	63,188,690	0.744%
Proofpoint		249,600	26,345,280	0.310%
PS Business Parks, REIT		147,400	18,040,286	0.212%
PTC		91,950	7,606,104	0.090%
PTC Therapeutics		450,500	21,060,875	0.248%
Quaker Chemical		121,200	21,780,852	0.257%
Qualys		425,500	41,703,255	0.491%
Quidel		251,100	55,086,318	0.649%
RBC Bearings		169,600	20,557,216	0.242%
RealPage		654,133	37,704,226	0.444%
Reata Pharmaceuticals		99,800	9,722,516	0.115%
REI - SECURITY LENDING COLLATERAL		16,519,547	165,195,465	1.946%
Renewable Energy		193,900	10,358,138	0.122%
Repligen		463,600	68,399,544	0.806%
RH		170,482	65,229,823	0.768%
SAGE Therapeutics		214,259	13,095,510	0.154%
Saia		277,400	34,991,236	0.412%
SAIC		345,800	27,117,636	0.319%
Sapiens International		830,500	25,396,690	0.299%
Sarepta Therapeutics		132,900	18,663,147	0.220%
Scholar Rock Holding		83,096	1,469,968	0.017%
Scotts Miracle Gro		184,300	28,181,313	0.332%
Seattle Genetics		156,800	30,684,192	0.361%
Service Corporation International		688,700	29,049,366	0.342%
ServiceMaster Global Holdings		990,106	39,485,427	0.465%
Signature Bank		161,000	13,361,390	0.157%
SLM Corporation		1,565,000	12,660,850	0.149%
Sprouts Farmers Market		1,126,700	23,581,831	0.278%
SPS Commerce		435,500	33,912,385	0.399%
SPX		435,086	20,179,289	0.238%
SS&C Technologies Holdings		564,900	34,187,748	0.403%
Stamps.com		154,600	37,250,870	0.439%
Standex International		66,900	3,960,480	0.047%
Stepan		149,338	16,277,842	0.192%
Steven Madden		984,950	19,206,525	0.226%
Strategic Education		176,300	16,126,161	0.190%
Supernus Pharmaceuticals		478,600	9,974,024	0.117%
Tabula Rasa HealthCare		135,700	5,532,489	0.065%
Tandem Diabetes Care		531,800	60,359,300	0.711%
Teledyne Technologies		171,930	53,334,405	0.628%
Tempur Sealy International		415,000	37,013,850	0.436%
Terreno Realty, REIT		888,200	48,637,832	0.573%
Texas Pacific Land Trust		51,200	23,119,872	0.272%
Texas Roadhouse		183,600	11,161,044	0.131%
Theravance Biopharma		333,329	4,928,269	0.058%
TopBuild		380,500	64,947,545	0.765%
Toro		661,300	55,516,135	0.654%
TreeHouse Foods		325,200	13,180,356	0.155%
TRP Government Reserve	0.09	65,624,744	65,624,744	0.773%
Turning Point therapeutics		232,000	20,267,520	0.239%
Tyler Technologies		141,900	49,460,664	0.583%
Ubiquiti		155,900	25,982,294	0.306%
UFP Industries		577,700	32,645,827	0.385%
Ultragenyx Pharmaceutical		602,885	49,551,118	0.584%
UniFirst		224,700	42,551,439	0.501%
Uniqure		308,800	11,373,104	0.134%
Univar Solutions		389,800	6,579,824	0.077%
Universal Health Realty Income Trust, REIT		43,200	2,461,968	0.029%
Universal Insurance Holdings		449,200	6,216,928	0.073%
US Ecology		260,400	8,507,268	0.100%
U.S. Physical Therapy		262,200	22,779,936	0.268%
Vail Resorts		149,430	31,973,537	0.377%
Watsco		235,100	54,752,439	0.645%
Weight Watchers		71,600	1,351,092	0.016%
Wendy's		2,253,700	50,246,242	0.592%

Western Alliance Bancorp	634,200	20,053,404	0.236%
West Pharmaceutical Services	133,600	36,726,640	0.433%
WEX	276,320	38,400,190	0.452%
Woodward	524,130	42,014,261	0.495%
Xencor	473,600	18,370,944	0.216%
XPO Logistics	429,900	36,395,334	0.429%
Zebra Technologies	228,900	57,788,094	0.681%
Zymeworks	219,500	10,224,310	0.120%
Zynga	5,050,500	46,060,560	0.543%
<b>Total Investments in Securities</b>		<b>8,671,542,215</b>	

**NET ASSETS**

**8,490,416,742**

**NET ASSET VALUE PER SHARE**

<b>QM U.S. Small-Cap Growth Equity Fund Shares</b> <b>(\$4,820,120,249 / 120,014,310 Shares Outstanding)</b>	<b>40.16</b>
<b>QM U.S. Small-Cap Growth Equity Fund - Advisor Class Shares</b> <b>(\$27,936,148 / 701,151 Shares Outstanding)</b>	<b>39.84</b>
<b>QM U.S. Small-Cap Growth Equity Fund - I Class Shares</b> <b>(\$3,642,360,345 / 90,317,493 Shares Outstanding)</b>	<b>40.33</b>

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.