



T. ROWE PRICE FUNDS SICAV

Global Real Estate Securities Fund – Class A

As at 31 October 2021

Figures shown in U.S. Dollars



Portfolio Manager:
Jai Kapadia

Managed Fund Since:
2021

Joined Firm:
2011

INVESTMENT OBJECTIVE

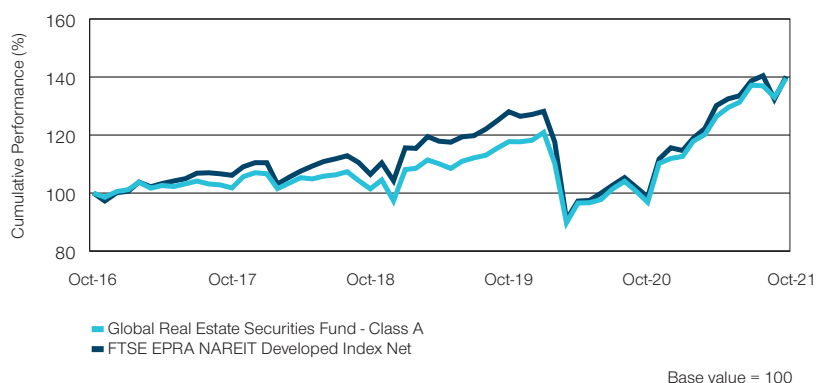
To increase the value of its shares in the long term through both growth in the value of, and income from, its investments. The fund is actively managed and invests mainly in a diversified portfolio of securities issued by real-estate related companies. The companies may be anywhere in the world, including emerging markets. For full investment objective and policy details refer to the prospectus.



FUND OVERVIEW

| | |
|--|-------------------------------------|
| Inception Date of Fund | 27 Oct 2008 |
| Inception Date - Class A | 27 Oct 2008 |
| Base Currency of Fund | USD |
| Share Class Currency | USD |
| Categories of Shares | Accumulating |
| Total Fund Assets | US\$11.6 million |
| Number of Issuers | 70 |
| Percent in Cash | -0.5% |
| Ongoing Charges - based on financial year ending 31 Oct 2021 | 1.77% |
| Maximum Initial Charge | 5.00% |
| Minimum Investment | US\$1000 |
| Morningstar Category™ | EAA Fund Property - Indirect Global |
| Class A - ISIN Code | LU0382932068 |
| Class A - Bloomberg Code | TRGRESA LX |

HISTORICAL PERFORMANCE



PERFORMANCE

| (NAV, total return) | Inception Date | One Month | Three Months | Year-to-Date | One Year | Annualised | | | | Since Inception |
|--------------------------------------|----------------|-----------|--------------|--------------|----------|-------------|------------|-----------|--------|-----------------|
| | | | | | | Three Years | Five Years | Ten Years | | |
| Class A | 27 Oct 2008 | 4.88% | 1.71% | 24.66% | 44.11% | 11.21% | 6.89% | 6.69% | 9.36% | |
| FTSE EPRA NAREIT Developed Index Net | | 5.98% | 1.14% | 21.30% | 42.12% | 9.63% | 7.00% | 7.69% | 10.54% | |

ANNUAL PERFORMANCE

| (NAV, total return) | 31 Oct 2016 to 31 Oct 2017 | 31 Oct 2017 to 31 Oct 2018 | 31 Oct 2018 to 31 Oct 2019 | 31 Oct 2019 to 31 Oct 2020 | 31 Oct 2020 to 31 Oct 2021 |
|--------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Class A | 1.78% | -0.34% | 16.05% | -17.75% | 44.11% |
| FTSE EPRA NAREIT Developed Index Net | 6.12% | 0.30% | 20.29% | -22.93% | 42.12% |

Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

Index returns are shown with net dividends reinvested.

This benchmark is shown for comparison purposes only.

KEY FUND RISKS

Currency risk - changes in currency exchange rates could reduce investment gains or increase investment losses. **Real estate investments risk** - real estate and related investments can be hurt by any factor that makes an area or individual property less valuable. **Sector concentration risk** - the performance of a fund that invests a large portion of its assets in a particular economic sector (or, for bond funds, a particular market segment), will be more strongly affected by events affecting that sector or segment of the fixed income market. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Volatility risk** - the performance of the fund has a risk of high volatility.

TOP 10 ISSUERS

| Issuer | Country/Industry | % of Fund |
|-------------------------------|-------------------------------------|-----------|
| Prologis | United States/Industrial | 5.7 |
| Welltower | United States/Healthcare | 3.6 |
| Camden Property Trust | United States/Apartment Residential | 3.3 |
| AvalonBay Communities | United States/Apartment Residential | 3.0 |
| Essex Property Trust | United States/Apartment Residential | 3.0 |
| Equity Residential | United States/Apartment Residential | 2.9 |
| Summit Industrial Income REIT | Canada/Industrial | 2.8 |
| Alexandria Real Estate | United States/Healthcare | 2.8 |
| Equity LifeStyle Properties | United States/Apartment Residential | 2.8 |
| CubeSmart | United States/Self Storage | 2.7 |

GEOGRAPHIC DIVERSIFICATION (TOP 15)

| Country | % of Fund | Fund vs. Comparator Benchmark |
|----------------|-----------|-------------------------------|
| United States | 59.6 | 0.1 |
| Japan | 9.4 | -0.2 |
| United Kingdom | 5.6 | 0.9 |
| Hong Kong | 4.6 | -0.2 |
| Canada | 3.7 | 0.7 |
| Australia | 3.3 | -0.4 |
| Singapore | 2.3 | -0.8 |
| Germany | 1.8 | -1.7 |
| China | 1.6 | 1.6 |
| Finland | 1.5 | 1.3 |
| Spain | 1.5 | 1.1 |
| Sweden | 1.4 | -1.3 |
| Netherlands | 1.2 | 1.1 |
| Luxembourg | 1.1 | 1.1 |
| France | 0.6 | -0.9 |

The comparator benchmark data is for the FTSE EPRA NAREIT Developed Index Net.

SECTOR DIVERSIFICATION

| Sector | % of Fund | Fund vs. Comparator Benchmark |
|-----------------------|-----------|-------------------------------|
| Apartment Residential | 22.5 | 4.9 |
| Data Centers | 2.8 | -4.4 |
| Diversified | 7.2 | -7.6 |
| Healthcare | 8.5 | -0.3 |
| Industrial | 17.9 | 3.3 |
| Infrastructure | 0.8 | 0.8 |
| Lodging/Leisure | 9.4 | 5.5 |
| Mortgage/Finance | 0.0 | -0.1 |
| Office | 13.6 | 3.9 |
| Other Real Estate | 0.0 | 0.0 |
| Regional Mall | 6.0 | -0.2 |
| Self Storage | 6.0 | 0.3 |
| Shopping Center | 5.8 | 0.1 |
| Triple Net | 0.0 | -5.6 |

T. Rowe Price uses a custom structure for sector and industry reporting for this product.

GENERAL FUND RISKS

General fund risks - to be read in conjunction with the fund specific risks above. **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **ESG and Sustainability risk** - may result in a material negative impact on the value of an investment and performance of the fund. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

IMPORTANT INFORMATION

This factsheet is for marketing purposes only.

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