



T. ROWE PRICE FUNDS SICAV

# Global Natural Resources Equity Fund – Class A

As at 31 October 2021

Figures shown in U.S. Dollars



**Portfolio Manager:**  
Shinwoo Kim

**Managed Fund Since:**  
2021

**Joined Firm:**  
2009

## INVESTMENT OBJECTIVE

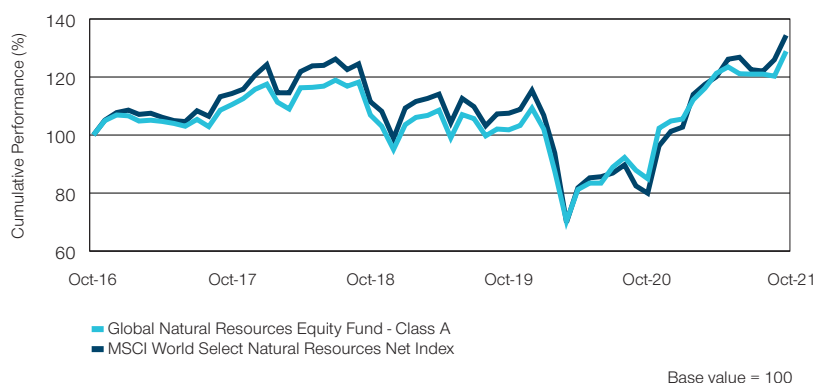
To increase the value of its shares, over the long term, through growth in the value of its investments. The fund is actively managed and invests mainly in a widely diversified portfolio of shares of natural resources or commodities-related companies. The companies may be anywhere in the world, including emerging markets. For full investment objective and policy details refer to the prospectus.



## FUND OVERVIEW

Inception Date of Fund	15 Nov 2006
Inception Date - Class A	5 Nov 2007
Base Currency of Fund	USD
Share Class Currency	USD
Categories of Shares	Accumulating
Total Fund Assets	US\$120.0 million
Number of Issuers	102
Percent in Cash	1.2%
Ongoing Charges - based on financial year ending 31 Oct 2021	1.77%
Maximum Initial Charge	5.00%
Minimum Investment	US\$1000
Morningstar Category™	EAA Fund Sector Equity Natural Resources
Class A - ISIN Code	LU0272423673
Class A - Bloomberg Code	TRPGNRA LX

## HISTORICAL PERFORMANCE



## PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Annualised				Since Inception
						Three Years	Five Years	Ten Years		
Class A	5 Nov 2007	7.12%	6.51%	22.92%	51.71%	6.43%	5.20%	1.59%	-0.49%	
MSCI World Select Natural Resources Net Index		6.68%	9.66%	32.71%	68.07%	6.42%	6.09%	2.72%	1.32%	

## ANNUAL PERFORMANCE

(NAV, total return)	31 Oct 2016 to 31 Oct 2017	31 Oct 2017 to 31 Oct 2018	31 Oct 2018 to 31 Oct 2019	31 Oct 2019 to 31 Oct 2020	31 Oct 2020 to 31 Oct 2021
Class A	10.50%	-3.25%	-4.78%	-16.55%	51.71%
MSCI World Select Natural Resources Net Index	14.31%	-2.46%	-3.56%	-25.64%	68.07%

### Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

MSCI Index returns are shown with net dividends reinvested.

This benchmark is shown for comparison purposes only.

## KEY FUND RISKS

**Currency risk** - changes in currency exchange rates could reduce investment gains or increase investment losses. **Sector concentration risk** - the performance of a fund that invests a large portion of its assets in a particular economic sector (or, for bond funds, a particular market segment), will be more strongly affected by events affecting that sector or segment of the fixed income market.

**Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Volatility risk** - the performance of the fund has a risk of high volatility.

### TOP 10 ISSUERS

Issuer	Industry	% of Fund
TotalEnergies	Integrated Oil & Gas	4.5
ConocoPhillips	US Oil Exploration & Production	4.3
EOG Resources	US Oil Exploration & Production	2.9
Sherwin-Williams	Specialty Chemicals	2.9
Chevron	Integrated Oil & Gas	2.7
Equinor	Integrated Oil & Gas	2.6
Linde	Industrial Gases	2.5
Pioneer Natural Resources	US Oil Exploration & Production	2.3
Boliden	Diversified Metals & Mining	2.2
NextEra Energy	Electric Utilities	2.1

The comparator benchmark data is for the MSCI World Select Natural Resources Net Index.

### SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs. Comparator Benchmark
Agriculture	1.8	0.7
Chemicals	16.9	4.6
Commodity Industrials	15.1	8.1
Energy Services & Processors	7.0	-15.7
Exploration & Production	15.2	-2.9
Integrations	12.9	-8.8
Metals & Mining	10.7	0.8
Other	10.6	8.1
Utilities	8.6	3.9

Source: T. Rowe Price. T. Rowe Price uses a custom structure for sector and industry reporting on this product.

## GENERAL FUND RISKS

**General fund risks - to be read in conjunction with the fund specific risks above.** **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **ESG and Sustainability risk** - may result in a material negative impact on the value of an investment and performance of the fund. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

## IMPORTANT INFORMATION

### This factsheet is for marketing purposes only.

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