



**T. ROWE PRICE FUNDS SICAV**

# Continental European Equity Fund – Class Qh (USD)

As at 31 October 2021

Figures shown in U.S. Dollars



**Portfolio Manager:**  
Tobias Mueller

**Managed Fund Since:**  
2020

**Joined Firm:**  
2011

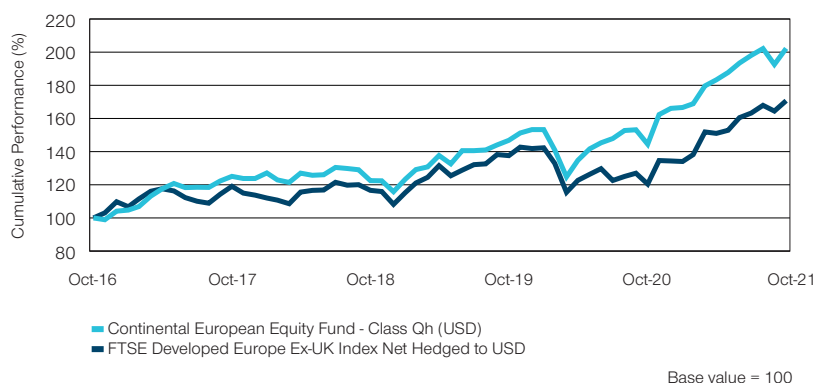
## INVESTMENT OBJECTIVE

To increase the value of its shares, over the long term, through growth in the value of its investments. The fund is actively managed and invests mainly in a diversified portfolio of shares of companies in Europe (excluding the UK). For full investment objective and policy details refer to the prospectus.

## FUND OVERVIEW

Inception Date of Fund	26 Feb 2007
Inception Date - Class Qh (USD)	4 May 2015
Base Currency of Fund	EUR
Share Class Currency	USD
Categories of Shares	Accumulating
Total Fund Assets	€98.3 million
Number of Issuers	57
Percent in Cash	1.3%
Ongoing Charges - based on financial year ending 31 Oct 2021	0.82%
Maximum Initial Charge	—
Minimum Investment	€1000
Morningstar Category™	EAA Fund Other Equity
Class Qh (USD) - ISIN Code	LU1225514311
Class Qh (USD) - Bloomberg Code	TRPEXQU LX

## HISTORICAL PERFORMANCE



## PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Annualised		
						Three Years	Five Years	Since Inception
Class Qh (USD)	4 May 2015	5.03%	2.12%	21.78%	40.01%	18.19%	15.13%	10.20%
FTSE Developed Europe Ex-UK Index Net Hedged to USD		3.80%	4.57%	27.06%	41.75%	13.54%	11.29%	7.62%

## ANNUAL PERFORMANCE

(NAV, total return)	31 Oct 2016 to 31 Oct 2017	31 Oct 2017 to 31 Oct 2018	31 Oct 2018 to 31 Oct 2019	31 Oct 2019 to 31 Oct 2020	31 Oct 2020 to 31 Oct 2021
Class Qh (USD)	25.08%	-2.07%	19.86%	-1.61%	40.01%
FTSE Developed Europe Ex-UK Index Net Hedged to USD	19.10%	-2.07%	17.95%	-12.46%	41.75%

### Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

Exchange rate movements between the share class currency and the fund base currency may affect returns.

Investment techniques are used to mitigate currency risk between the base currency of the fund and the currency of the hedged share class. The costs of doing so will be borne by the share class and there is no guarantee that such hedging will be effective.

Index returns are shown with net dividends reinvested.

This benchmark is shown for comparison purposes only.

## KEY FUND RISKS

**Currency risk** - changes in currency exchange rates could reduce investment gains or increase investment losses. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Volatility risk** - the performance of the fund has a risk of high volatility.

**TOP 10 ISSUERS**

Issuer	Country/Industry	% of Fund
ASML Holding	Netherlands/Semiconductors & Semiconductor Equipment	5.0
Roche Holding	Switzerland/Pharmaceuticals	4.1
Siemens	Germany/Industrial Conglomerates	3.1
Sanofi	France/Pharmaceuticals	2.8
Airbus	France/Aerospace & Defense	2.6
Cellnex Telecom	Spain/Diversified Telecommunication Services	2.4
Amadeus IT	Spain/IT Services	2.3
Zurich Insurance Group	Switzerland/Insurance	2.3
Lonza Group	Switzerland/Life Sciences Tools & Services	2.2
Alcon	Switzerland/Health Care Equipment & Supplies	2.1

**GEOGRAPHIC DIVERSIFICATION**

Country	% of Fund	Fund vs. Comparator Benchmark
Switzerland	16.5	-2.7
Germany	15.8	-2.1
France	14.5	-7.2
Netherlands	10.6	0.5
Italy	10.4	5.2
Spain	8.6	3.8
Sweden	8.5	0.6
Finland	5.3	3.0
Denmark	4.4	-0.8
Austria	2.4	2.0
Portugal	1.7	1.3

The comparator benchmark data is for the FTSE Developed Europe Ex-UK Index Net Hedged to USD.

**SECTOR DIVERSIFICATION**

Sector	% of Fund	Fund vs. Comparator Benchmark
Communication Services	3.5	0.0
Consumer Discretionary	13.8	1.1
Consumer Staples	4.8	-5.5
Energy	0.0	-3.0
Financials	17.0	1.1
Health Care	13.9	-0.7
Industrials & Business Services	21.4	5.0
Information Technology	10.5	-0.6
Materials	8.7	2.4
Real Estate	1.8	0.2
Utilities	3.4	-1.1

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

## GENERAL FUND RISKS

**General fund risks - to be read in conjunction with the fund specific risks above.** **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **ESG and Sustainability risk** - may result in a material negative impact on the value of an investment and performance of the fund. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

## IMPORTANT INFORMATION

### This factsheet is for marketing purposes only.

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