



T. Rowe Price Funds SICAV – Diversified Income Bond Fund

普徠仕 (盧森堡) 系列 - 多元收益債券基金

As at 截至 31/08/2024

RISK CONSIDERATIONS 風險考慮因素

- The Fund is actively managed and invests mainly in a diversified portfolio of debt securities of all types from issuers around the world, including emerging markets.
- Investment in the Fund involves risks, including general investment risk, emerging markets risk, exclusion criteria risk and currency risk which may result in loss of a part or the entire amount of your investment.
- The investment in debt securities is also subject to credit/counterparty risk, interest rate risk, downgrading risk, credit rating risk, risk associated with high yield debt securities which are generally rated below investment grade or unrated, sovereign debt risk, risk associated with investments in debt instruments with loss-absorption features and valuation risk.
- The Fund may use derivatives for hedging, efficient portfolio management and investment purposes and is subject to the risk associated with derivatives. Exposure to derivatives may lead to a risk of significant loss by the Fund.
- For Class Ax and Class Ax (HKD), dividend are paid on a discretionary basis. Dividend may be paid directly out of capital and/or effectively out of the capital of the share class by distributing all gross income prior to the deduction of any fees and expenses attributable to the share class. Payment of dividends directly out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distribution may result in an immediate reduction of net asset value per share. This could also erode capital and constrain future growth. (Note 1)
- The value of the Fund can be volatile and could go down substantially.
- Investors should not invest in the Fund solely based on this document.
- 本基金以主動方式管理及主要投資於全球 (包括新興市場) 發行人的所有類別債務證券的多元化投資組合。
- 投資於本基金涉及風險, 包括一般投資風險、新興市場風險、剔除標準風險和貨幣風險, 並可能導致您損失部分或全部投資金額。
- 投資於債務證券亦會涉及信貸/對手方風險、利率風險、評級下調風險、信貸評級風險、與評級一般低於投資級別或未評級的高收益債務證券相關的風險、主權債務風險、與投資於具吸收虧損特點的債務工具相關的風險和估值風險。
- 本基金可運用衍生工具作對沖、有效投資組合管理及投資用途, 因而涉及與衍生工具相關的風險。投資於衍生工具可能導致基金蒙受重大損失的風險。
- 就Ax類及Ax類 (港元) 而言, 股息是根據酌情派付。股息可能直接從資本中支付及/或透過分派所有總收益 (扣除該股份類別應佔的任何費用及開支前) 而實際上從股份類別的資本中支付。直接從資本中支付股息及/或實際上從資本中支付股息相當於退回或提取投資者初始投資的一部分或初始投資應佔的任何資本收益。任何有關分派可能導致每股資產淨值即時下跌, 亦可能侵蝕資本及妨礙未來增長。(註1)
- 本基金價值可以波動不定, 並有可能大幅下跌。
- 投資者不應僅根據本文件而投資於本基金。

FUND OVERVIEW 基金概覽

Portfolio Manager 基金經理 (Managed Fund Since 管理基金自/ Joined Firm 加入公司)	Ken Orchard (Portfolio Manager 基金經理) (2018 / 2010) Vincent Chung (Associate Portfolio Manager 副基金經理) (2021 / 2019)
Inception Date of Fund 基金成立日期	15/12/2016
Base Currency of Fund 基本貨幣	USD 美元
Total Fund Assets 基金總資產	USD\$224.4 million 百萬美元
Ann. Management Fee 管理年費	Up to 不多於0.84% (Class A/A類)
Initial Charge 認購費	Up to 不多於5.00% (Class A/A類)
Morningstar Category™ 晨星組別™	EAA Fund Global Bond - USD Hedged
Benchmark 基準	Bloomberg Global Aggregate Bond USD Hedged Index 彭博全球綜合債券 美元對沖指數

Full details of the fees payable by investors are available within the offering document. 投資者應付費用的全部詳情於銷售文件內提供。

AWARDS/RATINGS 獎項/評級



Ken Orchard is AA and Vincent Chung is A rated by Citywire.
Citywire 給予 Ken Orchard AA 級及 Vincent Chung A 級評分。

PERFORMANCE 業績表現

(NAV, total return) (資產淨值、總回報)	Inception Date 成立日	One Month 一個月	Three Months 三個月	Year-to-Date 年初至今	One Year 一年	Three Years 三年	Five Years 五年	Since Inception 自成立至今
Class A (USD) A類 (美元)	15/12/2016	1.06%	2.64%	4.28%	10.59%	-0.48%	6.42%	24.30%
Benchmark 基準		1.10%	3.94%	3.19%	7.48%	-2.73%	1.22%	17.02%*
Class Ax (USD) Ax類 (美元)	30/08/2017	1.06%	2.60%	4.29%	10.53%	-0.47%	6.47%	16.10%

CALENDAR YEARS 曆年業績表現

(NAV, total return) (資產淨值、總回報)	2019	2020	2021	2022	2023
Class A (USD) A類 (美元)	10.55%	3.46%	0.57%	-12.66%	10.78%
Benchmark 基準	8.22%	5.58%	-1.39%	-11.22%	7.15%
Class Ax (USD) Ax類 (美元)	10.53%	3.46%	0.49%	-12.60%	10.71%

* The since inception performance for the Benchmark is with reference to the inception date of Class A (USD). 基準自成立至今的表現按A類 (美元) 的成立日起計算。

Past performance is not an indication of future performance. 過往業績並不代表未來的表現。

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV in share class currency with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

表現資料來源: 普徠仕。基金表現使用官方的資產淨值以股份類別貨幣計算, 並將股息再作投資 (如有)。銷售費用、稅款及其他當地適用的成本 (如適用) 皆尚未扣除。這些款項會降低表現數據。

This benchmark is shown for comparison purposes only. 基準僅供比較用途。

* Source & Copyright: Morningstar, as of the date of this document. Morningstar rating is given to Class A (USD). 來源和版權所有: 晨星。截至本資料所標示之日期, 晨星評級是給予A類 (美元)。

* Source & Copyright: Citywire, as of the date of this document. The Fund manager is rated by Citywire based on the manager's 3 year risk adjusted performance. For further information on ratings methodology, please visit www.aboutcitywire.com.

來源和版權所有: Citywire。截至本資料所標示之日期, 基金經理由Citywire評分, 並且根據經理的3年風險調整表現而定。如需獲取更多有關評級方法的詳細資訊, 請瀏覽www.aboutcitywire.com。

The award was given to T. Rowe Price (Hong Kong) Limited. It is provided for reference only, with the sole purpose of demonstrating T. Rowe Price's corporate capabilities. Issued by Fund Selector Asia in the year specified, reflecting performance as of 5 November 2021 to 4 November 2022. For details, please visit <https://fundselectorasia.com>.

獎項由普徠仕香港有限公司獲得。所有獎項僅供參考。目的只在闡釋普徠仕的管理實力。Fund Selector Asia 於所示年度頒予本獎項, 反映2021年11月5日至2022年11月4日期間之表現。有關詳情, 請瀏覽<https://fundselectorasia.com>。

Note: The investment policy has changed since 2 November 2021 and 1 October 2022 with the addition of an exclusion screen and commitment to sustainable investments. The performance prior to these dates was achieved without these considerations.

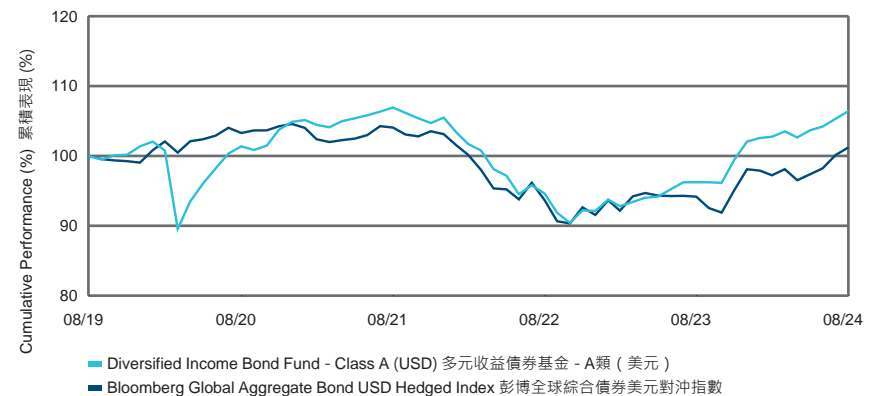
註: 投資政策自2021年11月2日及2022年10月1日起有所變動, 加上排除篩選及對可持續投資的承諾。此等日期前的表現乃在沒有此等考慮因素的情況下達致。

INVESTMENT OBJECTIVE 投資目標

To maximise the value of its shares through both growth in the value of, and income from, its investments. The Fund is actively managed and invests mainly in a diversified portfolio of debt securities of all types from issuers around the world, including emerging markets. For full investment objective and policy details refer to the offering document.

透過其投資價值及投資收入的增長盡量提高其股份價值。本基金以主動方式管理及主要投資於全球 (包括新興市場) 發行人的所有類別債務證券的多元化投資組合。如需完整的投資目標及政策詳情, 請參閱銷售文件。

HISTORICAL PERFORMANCE 過往表現 (NAV, total return 資產淨值、總回報)



TOP 10 ISSUERS 十大投資項目(%)

Issuer 發行商	Fund 基金
Commonwealth of Australia	7.9
Republic of India	2.4
Republic of Korea	2.4
Republic of Italy	1.7
Republic of Indonesia	1.6
Republic of Chile	1.3
World Bank Group	1.3
Socialist Republic of Vietnam	0.9
Republic of Peru	0.8
Republic of Panama	0.6

The specific securities identified and described do not represent all of the securities purchased, sold, or recommended for the portfolio, and no assumptions should be made that the securities identified and discussed were or will be profitable. 所識別及描述的特定證券並不代表為投資組合購買、出售或推薦的所有證券，且不應假設所識別及討論的證券已經或將會獲利。

CREDIT RATING BREAKDOWN 信貸評級分布(%)

Fund 基金	
US Government Agency Securities 美國政府機構證券	0.0
US Treasury 美國國庫券	21.9
AAA Rated AAA級	11.2
AA Rated AA級	3.0
A Rated A級	10.9
BBB Rated BBB級	27.2
BB Rated BB級	7.2
B Rated B級	4.5
CCC Rated CCC級	0.5
Not Rated 無評級	2.7
Others 其他	10.8

Sources for Credit Rating Breakdown: Credit ratings for the securities held in the Fund are provided by Moody's, Standard & Poor's and Fitch and are converted to the Standard & Poor's nomenclature. A rating of "AAA" represents the highest-rated securities, and a rating of "D" represents the lowest rated securities. When a rating is available from all three agencies, the median rating is used. If there are two ratings, the lower rating is used and if only one rating is available, that rating is used. If a rating is not available, the security is classified as Not Rated (NR). The rating of the underlying investment vehicle is used to determine the creditworthiness of credit default swaps and sovereign securities. The Fund is not rated by any agency.

信貸評級分布來源：本基金持有的證券之信貸評級由穆迪、標準普爾與惠譽提供，並轉換至標準普爾的命名方法。評級“AAA”代表評級最高的證券，評級“D”代表評級最低的證券。當所有三個機構均有評級時，則使用中間的評級。若有兩個評級，則使用較低的評級；若只有一個評級，則使用該評級。若未有評級，則該證券被分類為「無評級」(NR)。相關投資工具的評級用於決定信貸違約掉期及主權證券的信譽。本基金未經任何機構評級。

REGION BREAKDOWN 地區分佈(%)

Fund 基金	
North America 北美	46.0
Pacific Ex Japan 太平洋 (日本除外)	20.3
Europe 歐洲	19.0
Latin America 拉丁美洲	3.2
Middle East & Africa 中東與非洲	3.8
Reserves 儲備	1.8
Multi - Region 跨地區	1.3
Japan 日本	0.6

ASSET TYPE BREAKDOWN 資產類別分布(%)

Asset Type 資產類別	Fund 基金
Global Sovereign 環球主權	60.8
Global Investment Grade 環球投資級別	20.6
Emerging Market Corporates 新興市場公司	9.4
Global High Yield 環球高收益	3.8
Securitized 證券化	3.1
Reserves 儲備	2.2

T. Rowe Price uses a custom structure for diversification reporting on this product. 普徠仕使用定制架構對本產品進行多元化報告。

PORTFOLIO CHARACTERISTICS 投資組合特性

Fund 基金	
Weighted Average Maturity 加權平均屆滿期	4.48 years年
Weighted Average Effective Duration 加權平均有效存續期*	2.48 years年
Current Yield 現時收益率*	3.93%
Yield to Maturity 到期收益率	5.91%
Average Credit Quality 平均信貸評級*	A
3-Year Annualised Volatility 3年年度化波幅^	4.97%
Number of Holdings 投資項目總數	287
Annualised Standard Deviation 年度化標準差+	7.04%

- * Weighted Average Effective Duration is a calculation that seeks to measure the price sensitivity of a bond fund to changes in interest rates. In general, the longer the average duration, the greater the fund's sensitivity to interest rates. 加權平均有效存續期是一種旨在衡量債券基金對利率變化的價格敏感性計算的方法。一般而言，基金的平均年期越長，該基金對利率變化的敏感度也會越高。
- * The current yield reflects the market-weighted average of coupon divided by price per security. 現期收益率反映了市場加權平均票息除以證券的價格。
- * Sources for Average Credit Quality: Credit ratings for the securities held in the Fund are provided by Moody's, Standard & Poor's and Fitch and are converted to the Standard & Poor's nomenclature. A rating of "AAA" represents the highest-rated securities, and a rating of "D" represents the lowest rated securities. When a rating is available from all three agencies, the median rating is used. If there are two ratings, the lower rating is used and if only one rating is available, that rating is used. If a rating is not available, the security is classified as Not Rated (NR). The rating of the underlying investment vehicle is used to determine the creditworthiness of credit default swaps and sovereign securities. The Fund is not rated by any agency. 平均信貸評級來源：本基金持有的證券之信貸評級由穆迪、標準普爾與惠譽提供，並轉換至標準普爾的命名方法。評級“AAA”代表評級最高的證券，評級“D”代表評級最低的證券。當所有三個機構均有評級時，則使用中間的評級。若有兩個評級，則使用較低的評級；若只有一個評級，則使用該評級。若未有評級，則該證券被分類為「無評級」(NR)。相關投資工具的評級用於決定信貸違約掉期及主權證券的信譽。本基金未經任何機構評級。
- * Statistics based on standard deviation of the monthly returns over the past 3 years in Class A (USD). 根據過去3年A類 (美元) 每月回報的標準差進行統計。
- * Statistics based on monthly returns over the past 5 years in Class A (USD). 數據根據在過去5年的每月回報以A類 (美元) 計算。

DIVIDEND INFORMATION 派息資訊

(Aims to pay dividend on monthly basis. Dividend is not guaranteed; Dividend may be paid out of capital. (Please refer to note 1 of "Risk Considerations")) (旨在每月派息，派息並不保證，並可從股本中分派。請注意「風險考慮因素」註1)

Share class 股份類別	Currency 貨幣	Ex-Dividend Date 除息日	Intended Frequency 擬定派息頻率	Amount per Share 每股派息	Annualised Dividend Yield (%) 年度化收益率(%)
Ax (USD) Ax類 (美元)	USD 美元	20/08/2024	Monthly 每月	0.046700	6.83%
	USD 美元	19/07/2024	Monthly 每月	0.046700	6.88%
	USD 美元	21/06/2024	Monthly 每月	0.046700	6.89%
	USD 美元	22/05/2024	Monthly 每月	0.046700	6.88%
	USD 美元	19/04/2024	Monthly 每月	0.046700	6.94%
	USD 美元	19/03/2024	Monthly 每月	0.046700	6.85%

Annualised Dividend Yield (%) = (Amount per share / Ex-Dividend Date NAV) x 12 x 100.
Positive dividend yield does not imply positive return.
年度化收益率(%) = (每股派息/除息日之資產淨值) x 12 x 100。
正股息收益率不代表可取得正回報。

SHARE CLASS INFORMATION 股份類別資訊

Share class 股份類別	ISIN Code ISIN代碼	Bloomberg Code 彭博代碼
Class A (USD) A類 (美元)	LU1244139074	TRPGMSA LX
Class Ax (USD) Ax類 (美元)	LU1676121723	TRPDIAx LX

Annual Report 年度報告 Semi-Annual Report 半年度報告 Prospectus 公開說明書 Product Key Facts 產品資料概要 Shareholder Notices 重要通告



IMPORTANT INFORMATION 重要資訊

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