



T. Rowe Price Funds SICAV – Japanese Equity Fund 普徠仕 (盧森堡) 系列 - 日本股票基金

As at 截至 31/08/2024

RISK CONSIDERATIONS 風險考慮因素

- The Fund is actively managed and invests mainly in a widely diversified portfolio of shares of companies in Japan.
- Investment in the Fund involves risks, including general investment risk, equity market risk, risks associated with depositary receipts, geographic concentration risk, small and mid-capitalisation shares risk, exclusion criteria risk, currency risk and hedging risk which may result in loss of a part or the entire amount of your investment.
- The Fund may use derivatives for hedging and efficient portfolio management and is subject to derivatives risk. Exposure to derivatives may lead to a risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not invest in the Fund solely based on this document.
- 本基金以主動方式管理及主要投資於日本公司股票的廣泛多元化投資組合。
- 投資於本基金涉及風險，包括一般投資風險、股票市場風險、與預託證券相關的風險、地理集中風險、中小市值股票風險、剔除標準風險、貨幣風險和對沖風險，並可能導致您損失部分或全部投資金額。
- 本基金可運用衍生工具作對沖及有效投資組合管理，因而涉及與衍生工具相關的風險。投資於衍生工具可能導致基金蒙受重大損失的風險。
- 本基金價值可以波動不定，並有可能大幅下跌。
- 投資者不應僅根據本文件而投資於本基金。

FUND OVERVIEW 基金概覽

Portfolio Manager 基金經理 (Managed Fund Since 管理基金自/ Joined Firm 加入公司)	Hiroshi Watanabe (2024 / 2006)
Inception Date of Fund 基金成立日期	16/12/2005
Base Currency of Fund 基本貨幣	EUR 歐元
Total Fund Assets 基金總資產	EUR130.8 million 百萬歐元
Ann. Management Fee 管理年費	Up to 不多於1.60% (Class A/A類)
Initial Charge 認購費	Up to 不多於5.00% (Class A/A類)
Morningstar Category™ 晨星組別™	EAA Fund Japan Large-Cap Equity
Benchmark 基準	TOPIX Index Net TOPIX淨額指數

Full details of the fees payable by investors are available within the offering document. 投資者應付費用的全部詳情於銷售文件內提供。

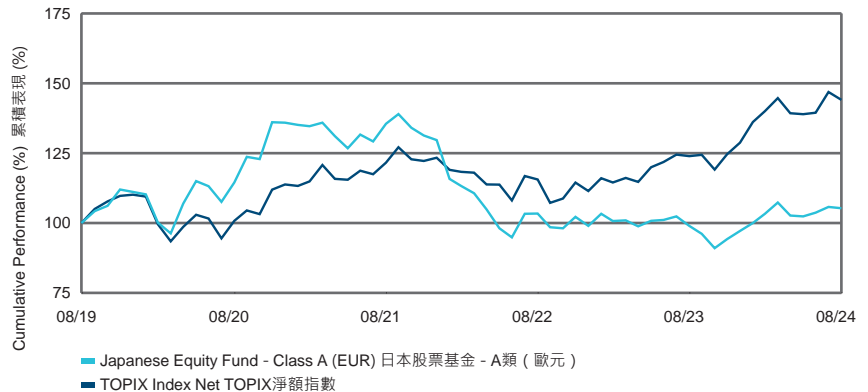
Effective 1 July 2024, Hiroshi Watanabe assumed portfolio management responsibility for the Fund
由2024年7月1日起，Hiroshi Watanabe 負責管理基金。

INVESTMENT OBJECTIVE 投資目標

To increase the value of its shares, over the long term, through growth in the value of its investments. The Fund is actively managed and invests mainly in a widely diversified portfolio of shares of companies in Japan. For full investment objective and policy details refer to the offering document.

透過其投資價值的增長，長遠而言提高其股份價值。本基金以主動方式管理及主要投資於日本公司股票的廣泛多元化投資組合。如需完整的投資目標及政策詳情，請參閱銷售文件。

HISTORICAL PERFORMANCE 過往表現 (NAV, total return 資產淨值、總回報)



PERFORMANCE 業績表現

(NAV, total return) (資產淨值、總回報)	Inception Date 成立日	Cumulative 累計								
		One Month 一個月	Three Months 三個月	Year-to-Date 年初至今	One Year 一年	Three Years 三年	Five Years 五年	Ten Years 十年	Fifteen Years 十五年	Since Inception 自成立至今
Class A (EUR) A類 (歐元)	11/04/2006	-0.45%	2.85%	8.37%	6.38%	-22.31%	5.29%	81.50%	167.87%	33.40%
Benchmark 基準		-1.91%	3.69%	11.90%	16.25%	18.48%	44.08%	118.27%	209.44%	90.98%*
Class A (USD) A類 (美元)	16/11/2017	1.77%	4.76%	8.50%	8.61%	-27.18%	5.51%	-	-	3.40%
Class A (JPY) A類 (日元)	17/01/2018	-1.17%	-2.66%	11.52%	8.15%	-3.45%	44.76%	-	-	25.72%
Class Ah (USD) Ah類 (美元)	06/09/2018	-1.28%	-2.07%	14.75%	13.43%	6.14%	60.66%	-	-	47.00%

CALENDAR YEARS 曆年業績表現

(NAV, total return) (資產淨值、總回報)	2019	2020	2021	2022	2023
Class A (EUR) A類 (歐元)	26.62%	22.30%	-4.59%	-23.68%	-1.83%
Benchmark 基準	20.98%	3.32%	8.41%	-9.66%	15.53%
Class A (USD) A類 (美元)	24.13%	33.73%	-11.83%	-28.07%	1.60%
Class A (JPY) A類 (日元)	22.68%	26.91%	-1.49%	-17.67%	9.16%
Class Ah (USD) Ah類 (美元)	24.91%	28.13%	-2.28%	-16.23%	14.89%

* The since inception performance for the Benchmark is with reference to the inception date of Class A (EUR). 基準自成立至今的表現按A類 (歐元) 的成立日起計算。

Past performance is not an indication of future performance. 過往業績並不代表將來的表現。

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV in share class currency with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

表現資料來源：普徠仕。基金表現使用官方的資產淨值以股份類別貨幣計算，並將股息再作投資（如有）。銷售費用、稅款及其他當地適用的成本（如適用）皆尚未扣除，這些款項會降低表現數據。

Benchmark returns are shown with reinvestment of dividends after the deduction of withholding taxes. This benchmark is shown for comparison purposes only.

顯示的基準回報包括再投資的股息（扣除預扣稅後）總額。基準僅供比較用途。

Note: The investment policy has changed since 1 October 2022. The performance prior to this date was achieved under circumstances that no longer apply.

註：投資政策自2022年10月1日起有所變動，此日期前的表現乃在不再適用的情況下達致。

TOP 10 ISSUERS 十大投資項目(%)

Issuer 證券	Industry 行業	Fund 基金
ITOCHU	Wholesale Trade 批發貿易	5.7
Sony	Electric Appliances 電器	5.3
Mitsubishi UFJ Financial	Banks 銀行	4.5
Hitachi	Electric Appliances 電器	4.1
Recruit Holdings	Services 服務	3.4
Tokio Marine Holdings	Insurance 保險	3.4
Inpex	Mining 礦業	3.0
Toyota Motor	Transportation Equipment 交通設備	3.0
Nintendo	Other Products 其他產品	2.9
ORIX	Other Financing Business 其他融資業務	2.8

The specific securities identified and described do not represent all of the securities purchased, sold, or recommended for the portfolio, and no assumptions should be made that the securities identified and discussed were or will be profitable.
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PORTFOLIO CHARACTERISTICS 投資組合特性

	Fund 基金	Benchmark 基準
Number of Holdings 投資項目總數	69	2,132
% of Portfolio in Cash 現金	2.20%	-
Investment Weighted Average Market Cap (mm EUR) 投資加權平均市值 (百萬歐元)	€48,596.52	€46,661.30
Annualised Standard Deviation 年度化標準差*	15.28%	13.17%
Sharpe Ratio 夏普比率*	-0.08	0.40

* Statistics based on monthly returns over the past 5 years in Class A (EUR).
數據根據在過去5年的每月回報以A類 (歐元) 計算。

SHARE CLASS INFORMATION 股份類別資訊

Share class 股份類別	ISIN Code ISIN代碼	Bloomberg Code 彭博代碼
Class A (EUR) A類 (歐元)	LU0230817339	TRPJAEA LX
Class A (USD) A類 (美元)	LU1721361761	TRPJEAU LX
Class A (JPY) A類 (日元)	LU1756323520	TRJEQAJ LX
Class Ah (USD) Ah類 (美元)	LU1873111105	TRPJAHU LX

SECTOR BREAKDOWN (TOP 10) 板塊分布 (10大) (%)

Sector 板塊	Fund 基金	Benchmark 基準
Electric Appliances And Precision Instruments 電器及精密工具	22.7	20.0
IT & Services & Others 資訊科技服務及其他	12.8	14.7
Commercial And Wholesale Trade 商業及批發貿易	8.0	7.3
Financials Ex Banks 金融業 (銀行除外)	7.7	5.2
Automobiles And Transportation Equipment 汽車及交通設備	7.4	8.1
Banks 銀行	7.0	7.6
Raw Materials And Chemicals 原材料及化學品	5.3	6.2
Pharmaceutical 製藥	4.6	5.1
Machinery 機械	4.4	5.3
Construction And Materials 建築及材料	4.2	3.3

Source: Tokyo Stock Exchange. T. Rowe Price uses the TOPIX structure for sector and industry reporting for this product.
資料來源：東京證券交易所。普徠仕使用東證股價指數的架構板塊及行業來匯報這件產品。

Annual Report
年度報告

Semi-Annual Report
半年度報告

Prospectus
公開說明書

Product Key Facts
產品資料概要

Shareholder Notices
重要通告



IMPORTANT INFORMATION 重要資訊

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