



T. Rowe Price Funds SICAV – Global Aggregate Bond Fund

普徠仕 (盧森堡) 系列 - 環球綜合債券基金

As at 截至 31/08/2024

RISK CONSIDERATIONS 風險考慮因素

- The Fund is actively managed and invests mainly in a diversified portfolio of debt securities of all types from issuers around the world including emerging markets, and is not subject to any limitation on the portion of its net asset value that may be invested in any one country or region.
- Investment in the Fund involves risks, including general investment risk, currency risk, exclusion criteria risk and geographic concentration risk which may result in loss of a part or the entire amount of your investment.
- The investment in debt securities is also subject to credit/counterparty risk, interest rate risk, volatility/liquidity risk in emerging markets, downgrading risk, credit rating risk, risk associated with high yield debt securities which are generally rated below investment grade or unrated, risk associated with collateralised and/or securitised products, sovereign debt risk, risk associated with investments in debt instruments with loss-absorption features and valuation risk.
- The Fund may use derivatives (including OTC derivatives and exchange-traded derivatives) for hedging, efficient portfolio management and investment purposes or to create synthetic short positions in currencies, debt securities and credit indices, and is subject to derivatives risk. The Fund may also have a high leverage exposure and may implement active currency, interest rate and credit derivative positions and is subject to relevant risks. Exposure to derivatives may also lead to a risk of significant loss to the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not invest in the Fund solely based on this document.
- 本基金以主動方式管理及主要投資於全球 (包括新興市場) 發行人的所有類別債務證券的多元化投資組合及不受可能投資於任何一個國家或地區的資產淨值部分的任何限制。
- 投資於本基金涉及風險，包括一般投資風險、貨幣風險、剔除標準風險和地理集中風險，並可能導致您損失部分或全部投資金額。
- 投資於債務證券亦會涉及信貸/對手方風險、利率風險、新興市場的波動性/流動性風險、評級下調風險、信貸評級風險、與評級一般低於投資級別或未評級的高收益債務證券相關的風險、與抵押及/或證券化產品相關的風險、主權債務風險、與投資於具吸收虧損特點的債務工具相關的風險和估值風險。
- 本基金可運用衍生工具 (包括場外衍生工具和交易所買賣的衍生工具) 作對沖、有效投資組合管理及投資目的，或以建立貨幣、債務證券及信貸指數的合成短倉，因而涉及衍生工具風險。本基金或會執行高槓桿及主動貨幣、利率及信貸金融衍生工具長短倉，因而涉及相關風險。投資於衍生工具可能導致本基金蒙受重大損失的風險。
- 本基金價值可以波動不定，並有可能大幅下跌。
- 投資者不應僅根據本文而投資於本基金。

FUND OVERVIEW 基金概覽

| | |
|---|--|
| Portfolio Manager 基金經理 (Managed Fund Since 管理基金自/ Joined Firm 加入公司) | Quentin Fitzsimmons (2016 / 2015) |
| Inception Date of Fund 基金成立日期 | 09/07/2001 |
| Base Currency of Fund 基本貨幣 | USD 美元 |
| Total Fund Assets 基金總資產 | USD213.9 million 百萬美元 |
| Ann. Management Fee 管理年費 | Up to 不多於 0.65% (Class A/A類) |
| Initial Charge 認購費 | Up to 不多於 5.00% (Class A/A類) |
| Morningstar Category™ 晨星組別™ | EAA Fund Global Bond |
| Benchmark 基準 | Bloomberg Global Aggregate Bond Index 彭博全球綜合債券指數 |

Full details of the fees payable by investors are available within the offering document. 投資者應付費用的全部詳情於銷售文件內提供。

Effective 28 February 2023, Quentin Fitzsimmons assumed sole portfolio management responsibility for the fund.
由2023年2月28日起，Quentin Fitzsimmons全權負責管理基金

AWARDS/RATINGS 獎項/評級

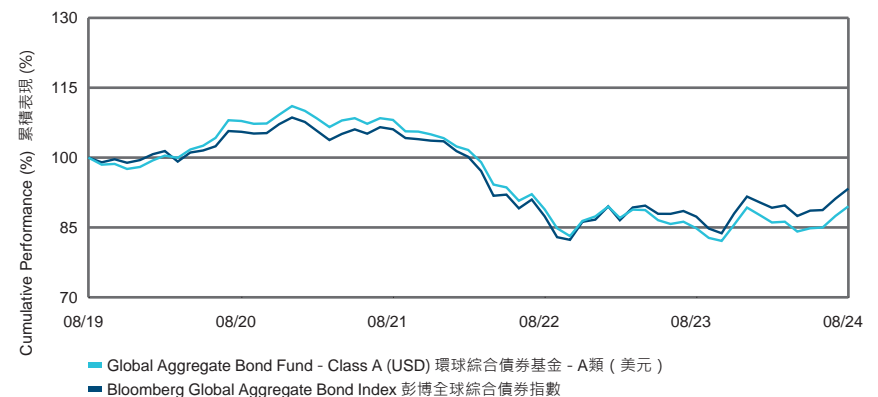


INVESTMENT OBJECTIVE 投資目標

To maximise the value of its shares through both growth in the value of, and income from, its investments. The Fund is actively managed and invests mainly in a diversified portfolio of debt securities of all types from issuers around the world including emerging markets, and is not subject to any limitation on the portion of its net asset value that may be invested in any one country or region. For full investment objective and policy details refer to the offering document.

透過其投資價值及投資收入的增長盡量提高其股份價值。本基金以主動方式管理及主要投資於全球 (包括新興市場) 發行人的所有類別債務證券的多元化投資組合及不受可能投資於任何一個國家或地區的資產淨值部分的任何限制。如需完整的投資目標及政策詳情，請參閱銷售文件。

HISTORICAL PERFORMANCE 過往表現 (NAV, total return 資產淨值、總回報)



Base value 基值 = 100

PERFORMANCE 業績表現

| (NAV, total return) (資產淨值、總回報) | Inception Date 成立日 | One Month 一個月 | Three Months 三個月 | Year-to-Date 年初至今 | One Year 一年 | Three Years 三年 | Five Years 五年 | Ten Years 十年 | Fifteen Years 十五年 | Since Inception 自成立至今 |
|-----------------------------------|-----------------------|------------------|---------------------|----------------------|----------------|-------------------|------------------|-----------------|----------------------|--------------------------|
| Class A (USD) A類 (美元) | 28/03/2003 | 2.35% | 5.56% | 0.30% | 5.56% | -17.15% | -10.46% | -5.28% | 14.01% | 65.20% |
| Benchmark 基準 | | 2.37% | 5.34% | 1.86% | 6.90% | -12.01% | -6.66% | 1.19% | 21.38% | 81.24%* |

CALENDAR YEARS 曆年業績表現

| (NAV, total return) (資產淨值、總回報) | 2019 | 2020 | 2021 | 2022 | 2023 |
|--------------------------------|-------|--------|--------|---------|-------|
| Class A (USD) A類 (美元) | 5.12% | 13.33% | -6.20% | -16.13% | 2.17% |
| Benchmark 基準 | 6.84% | 9.20% | -4.71% | -16.25% | 5.72% |

* The since inception performance for the Benchmark is with reference to the inception date of Class A (USD). 基準自成立至今的表現按A類 (美元) 的成立日起計算。

Past performance is not an indication of future performance. 過往業績並不代表將來的表現。

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV in share class currency with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

表現資料來源：普徠仕。基金表現使用官方的資產淨值以股份類別貨幣計算，並將股息再作投資 (如有)。銷售費用、稅款及其他當地適用的成本 (如適用) 皆尚未扣除。這些款項會降低表現數據。

This benchmark is shown for comparison purposes only. 基準僅供比較用途。

* Source & Copyright: Morningstar, as of the date of this document. Morningstar rating is given to Class A (USD). 來源和版權所有：晨星。截至本資料所標示之日期，晨星評級是給予A類 (美元)。

^ Source & Copyright: Citywire, as of the date of this document. The Fund manager is rated by Citywire based on the manager's 3 year risk adjusted performance. For further information on ratings methodology, please visit www.aboutcitywire.com.

來源和版權所有：Citywire。截至本資料所標示之日期，基金經理由Citywire評分，並且根據經理的3年風險調整表現而定。如需獲取更多有關評級方法的詳細資訊，請瀏覽www.aboutcitywire.com。

^ The award was given to T. Rowe Price (Hong Kong) Limited. It is provided for reference only, with the sole purpose of demonstrating T. Rowe Price's corporate capabilities. Issued by Fund Selector Asia in the year specified, reflecting performance as of 5 November 2021 to 4 November 2022. For details, please visit <https://fundselectorasia.com>.

獎項由普徠仕香港有限公司獲得。所有獎項僅供參考，目的只在闡釋普徠仕的管理實力。Fund Selector Asia 於所示年度頒予本獎項，反映2021年11月5日至2022年11月4日期間之表現。有關詳情，請瀏覽<https://fundselectorasia.com>。

Note: The investment policy has changed since 2 November 2021 and 1 October 2022. The performance prior to these dates was achieved under circumstances that no longer apply.

註：投資政策自2021年11月2日及2022年10月1日起有所變動，此等日期前的表現乃在不再適用的情況下達致。

TOP 10 ISSUERS 十大投資項目(%)

| Issuer 發行商 | Fund 基金 |
|-----------------------------------|------------|
| World Bank Group | 8.4 |
| FNMA - Mortgages | 7.4 |
| Federal Republic of Germany | 5.4 |
| U.S. Treasuries | 3.9 |
| Asian Development Bank | 3.7 |
| Japan | 3.1 |
| GNMA | 2.7 |
| Sovereign in right of New Zealand | 2.5 |
| French Republic | 2.4 |
| United Mexican States | 2.1 |

The specific securities identified and described do not represent all of the securities purchased, sold, or recommended for the portfolio, and no assumptions should be made that the securities identified and discussed were or will be profitable.
所識別及描述的特定證券並不代表為投資組合購買、出售或推薦的所有證券，且不應假設所識別及討論的證券已經或將會獲利。

CURRENCY EXPOSURE (TOP 10) 貨幣分布 (10大) (%)

| | Fund 基金 | Benchmark 基準 |
|---------------------------------|------------|-----------------|
| U.S. dollar 美元 | 48.9 | 45.0 |
| euro 歐元 | 21.8 | 22.3 |
| Japanese yen 日圓 | 10.0 | 10.0 |
| Offshore Chinese renminbi 離岸人民幣 | 7.1 | 0.0 |
| British pound sterling 英鎊 | 4.1 | 4.0 |
| Swiss franc 瑞士法郎 | 2.8 | 0.6 |
| Canadian dollar 加元 | 2.7 | 2.7 |
| Australian dollar 澳元 | 1.5 | 1.4 |
| New Zealand dollar 新西蘭元 | -1.3 | 0.2 |
| Indian rupee 印度盧比 | 1.0 | 0.0 |

Sorted by absolute values with both long and short exposures included.
按絕對數值 (包括長短倉) 排列。

CREDIT RATING BREAKDOWN 信貸評級分布(%)

| | Fund 基金 | Benchmark 基準 |
|---|------------|-----------------|
| US Government Agency Securities 美國政府機構證券 | 10.5 | 10.8 |
| US Treasury 美國國庫券 | 3.9 | 17.9 |
| AAA Rated AAA級 | 27.2 | 12.0 |
| AA Rated AA級 | 7.2 | 13.8 |
| A Rated A級 | 18.5 | 30.1 |
| BBB Rated BBB級 | 21.9 | 15.1 |
| BB Rated BB級 | 4.4 | 0.0 |
| B Rated B級 | 2.3 | 0.0 |
| Not Rated 無評級 | -0.9 | 0.3 |
| Others 其他 | 5.0 | 0.0 |

Sources for Credit Rating Breakdown: Credit ratings for the securities held in the Fund are provided by Moody's, Standard & Poor's and Fitch and are converted to the Standard & Poor's nomenclature. A rating of "AAA" represents the highest-rated securities, and a rating of "D" represents the lowest rated securities. When a rating is available from all three agencies, the median rating is used. If there are two ratings, the lower rating is used and if only one rating is available, that rating is used. If a rating is not available, the security is classified as Not Rated (NR). The rating of the underlying investment vehicle is used to determine the creditworthiness of credit default swaps and sovereign securities. The Fund is not rated by any agency.

信貸評級分布來源：本基金持有的證券之信貸評級由穆迪、標準普爾與惠譽提供，並轉換至標準普爾的命名方法。評級“AAA”代表評級最高的證券，評級“D”代表評級最低的證券。當所有三間機構均有評級時，則使用中間的評級。若有兩個評級，則使用較低的評級；若只有一個評級，則使用該評級。若未有評級，則該證券被分類為「無評級」(NR)。相關投資工具的評級用於決定信貸違約掉期及主權證券的信譽。本基金未經任何機構評級。

PORTFOLIO CHARACTERISTICS 投資組合特性

| | Fund 基金 | Benchmark 基準 |
|---|-------------|-----------------|
| Weighted Average Maturity 加權平均屆滿期 | 6.47 years年 | 8.41 years年 |
| Weighted Average Effective Duration 加權平均有效存續期* | 6.67 years年 | 6.56 years年 |
| Current Yield 現時收益率* | 4.16% | 2.92% |
| Yield to Maturity 到期收益率 | 4.19% | 3.48% |
| Average Credit Quality 平均信貸評級* | AA- | AA- |
| 3-Year Annualised Volatility 3年年度化波幅^ | 8.06% | - |
| Number of Holdings 投資項目總數 | 558 | 30,286 |
| Annualised Standard Deviation 年度化標準差* | 7.01% | 7.56% |

* Weighted Average Effective Duration is a calculation that seeks to measure the price sensitivity of a bond fund to changes in interest rates. In general, the longer the average duration, the greater the fund's sensitivity to interest rates.
加權平均有效存續期是一種旨在衡量債券基金對利率變化的價格敏感性計算的方法。一般而言，基金的平均年期越長，該基金對利率變化的敏感度也會越高。

* The current yield reflects the market-weighted average of coupon divided by price per security.
現前收益率反映了市場加權平均票息除以證券的價格。

* Sources for Average Credit Quality: Credit ratings for the securities held in the Fund are provided by Moody's, Standard & Poor's and Fitch and are converted to the Standard & Poor's nomenclature. A rating of "AAA" represents the highest-rated securities, and a rating of "D" represents the lowest rated securities. When a rating is available from all three agencies, the median rating is used. If there are two ratings, the lower rating is used and if only one rating is available, that rating is used. If a rating is not available, the security is classified as Not Rated (NR). The rating of the underlying investment vehicle is used to determine the creditworthiness of credit default swaps and sovereign securities. The Fund is not rated by any agency.

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* Statistics based on standard deviation of the monthly returns over the past 3 years in Class A (USD). 根據過去3年A類 (美元) 每月回報的標準差進行統計。

* Statistics based on monthly returns over the past 5 years in Class A (USD).
數據根據在過去5年的每月回報以A類 (美元) 計算。

SHARE CLASS INFORMATION 股份類別資訊

| Share class 股份類別 | ISIN Code ISIN代碼 | Bloomberg Code 彭博代碼 |
|-----------------------|---------------------|------------------------|
| Class A (USD) A類 (美元) | LU0133095157 | TRPGABA LX |

Annual Report 年度報告 Semi-Annual Report 半年度報告 Prospectus 公開說明書 Product Key Facts 產品資料概要 Shareholder Notices 重要通告



IMPORTANT INFORMATION 重要資訊

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