



T. Rowe Price Funds SICAV – Frontier Markets Equity Fund

普徠仕 (盧森堡) 系列 - 前沿市場股票基金

As at 截至 31/08/2024

RISK CONSIDERATIONS 風險考慮因素

- The Fund is actively managed and invests mainly in a diversified portfolio of shares of frontier markets companies.
- Investment in the Fund involves risks, including general investment risk, equity market risk, risks associated with depositary receipts, frontier markets risk, risk associated with high volatility of equity markets in frontier countries, risk associated with regulatory/exchanges requirements of the equity markets in frontier countries, geographic concentration risk, small and mid-capitalisation shares risk and currency risk which may result in loss of a part or the entire amount of your investment.
- The Fund may use derivatives for hedging and efficient portfolio management and is subject to derivatives risk. Exposure to derivatives may lead to a risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not invest in the Fund solely based on this document.
- 本基金以主動方式管理及主要投資於前沿市場公司的股票的多元化投資組合。
- 投資於本基金涉及風險，包括一般投資風險、股票市場風險、與預託證券相關的風險、前沿市場風險、前沿國家股票市場大幅波動的相關風險、前沿國家股票市場監管/交易所規定的相關風險、地理集中風險、中小市值股票風險和貨幣風險，並可能導致您損失部分或全部投資金額。
- 本基金可運用衍生工具作對沖及有效投資組合管理，因而涉及與衍生工具相關的風險。投資於衍生工具可能導致基金蒙受重大損失的風險。
- 本基金價值可以波動不定，並有可能大幅下跌。
- 投資者不應僅根據本文件而投資於本基金。

FUND OVERVIEW 基金概覽

Portfolio Manager 基金經理 (Managed Fund Since 管理基金自/ Joined Firm 加入公司)	Johannes Loefstrand (2020 / 2015)
Inception Date of Fund 基金成立日期	24/06/2014
Base Currency of Fund 基本貨幣	USD 美元
Total Fund Assets 基金總資產	USD97.8 million 百萬美元
Ann. Management Fee 管理年費	Up to 不多於2.00% (Class A/A類)
Initial Charge 認購費	Up to 不多於5.00% (Class A/A類)
Morningstar Category™ 晨星組別™	EAA Fund Global Frontier Markets Equity
Benchmark 基準*	Linked Performance Benchmark (Net) 關連表現基準 (淨額)

Full details of the fees payable by investors are available within the offering document. 投資者應付費用的全部詳情於銷售文件內提供。

AWARDS/RATINGS 獎項/評級

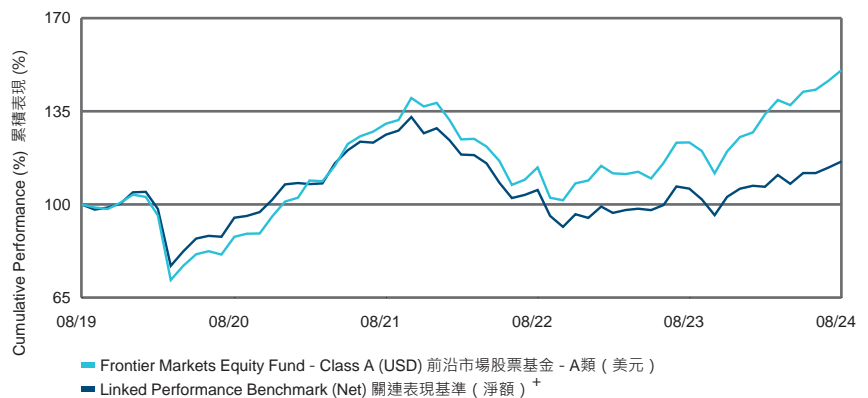


INVESTMENT OBJECTIVE 投資目標

To increase the value of its shares, over the long term, through growth in the value of its investments. The Fund is actively managed and invests mainly in a diversified portfolio of shares of frontier markets companies. For full investment objective and policy details refer to the offering document.

透過其投資價值的增長，長遠而言提高其股份價值。本基金以主動方式管理及主要投資於前沿市場公司的股票的多元化投資組合。如需完整的投資目標及政策詳情，請參閱銷售文件。

HISTORICAL PERFORMANCE 過往表現 (NAV, total return 資產淨值、總回報)



PERFORMANCE 業績表現

(NAV, total return) (資產淨值、總回報)	Inception Date 成立日	One Month 一個月	Three Months 三個月	Year-to-Date 年初至今	One Year 一年	Three Years 三年	Five Years 五年	Ten Years 十年	Since Inception 自成立至今
Class A (USD) A類 (美元)	24/06/2014	2.70%	5.70%	20.05%	22.02%	15.42%	50.43%	50.14%	55.70%
Benchmark 基準*		1.99%	3.87%	9.64%	9.62%	-8.00%	16.12%	11.83%	13.74%*

CALENDAR YEARS 曆年業績表現

(NAV, total return) (資產淨值、總回報)	2019	2020	2021	2022	2023
Class A (USD) A類 (美元)	13.42%	-2.52%	36.71%	-21.12%	14.98%
Benchmark 基準*	17.99%	2.85%	19.63%	-26.20%	11.57%

* The since inception performance for the Benchmark is with reference to the inception date of Class A (USD). 基準自成立至今的表現按A類 (美元) 的成立日期計算。

Past performance is not an indication of future performance. 過往業績並不代表將來的表現。

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV in share class currency with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

表現資料來源：普徠仕。基金表現使用官方的資產淨值以股份類別貨幣計算，並將股息再作投資（如有）。銷售費用、稅款及其他當地適用的成本（如適用）皆尚未扣除。這些款項會降低表現數據。

* Effective 1 January 2020, the benchmark for the Fund changed to MSCI Frontier Markets 10/40 Net Index. Prior to this change, the benchmark was MSCI Frontier Markets Net Index. Historical benchmark performance have not been restated.

由2020年1月1日起，基金的基準已改為MSCI前沿市場10/40淨額指數(MSCI Frontier Markets 10/40 Net Index)。在此之前，基金的基準為MSCI前沿市場淨額指數(MSCI Frontier Markets Net Index)。先前基準的表現未重列。

Benchmark returns are shown with reinvestment of dividends after the deduction of withholding taxes. This benchmark is shown for comparison purposes only.

顯示的基準回報包括再投資的股息（扣除預扣稅後）總額。基準僅供比較用途。

* Source & Copyright: Morningstar, as of the date of this document. Morningstar rating is given to Class A (USD). 來源和版權所有：晨星。截至本資料所標示之日期，晨星評級是給予A類 (美元)。

* Source & Copyright: Citywire, as of the date of this document. The Fund manager is rated by Citywire based on the manager's 3 year risk adjusted performance. For further information on ratings methodology, please visit www.aboutcitywire.com.

來源和版權所有：Citywire。截至本資料所標示之日期，基金經理由Citywire評分，並且根據經理的3年風險調整表現而定。如需獲取更多有關評級方法的詳細資訊，請瀏覽www.aboutcitywire.com。

TOP 10 ISSUERS 十大投資項目(%)

Issuer 證券	Region/Industry 地區／行業	Fund 基金
Kaspi.KZ JSC	Kazakhstan/Consumer Finance 哈薩克／消費金融	7.1
Banca Transilvania	Romania/Banks 羅馬尼亞／銀行	5.5
FPT	Vietnam/IT Services 越南／資訊科技服務	4.9
Hoa Phat Group	Vietnam/Metals & Mining 越南／金屬及採礦	4.1
Asia Commercial Bank - Vietnam	Vietnam/Banks 越南／銀行	3.4
Omv Petrom	Romania/Oil, Gas & Consumable Fuels 羅馬尼亞／油氣及消耗燃料	3.3
Nova Ljubljanska Banka dd	Slovenia/Banks 斯洛文尼亞／銀行	3.1
Military Commercial Joint Stock Bank	Vietnam/Banks 越南／銀行	3.1
Hightech Payment Systems	Morocco/Financial Services 摩洛哥／金融服務	2.8
Bank for Foreign Trade of Vietnam	Vietnam/Banks 越南／銀行	2.6

The specific securities identified and described do not represent all of the securities purchased, sold, or recommended for the portfolio, and no assumptions should be made that the securities identified and discussed were or will be profitable.
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GEOGRAPHICAL BREAKDOWN 地區分布(%)

	Fund 基金	Benchmark 基準
Vietnam 越南	32.1	25.9
Kazakhstan 哈薩克	12.2	9.7
Romania 羅馬尼亞	10.0	13.5
Morocco 摩洛哥	6.8	11.4
United Kingdom 英國	5.2	0.0
Bangladesh 孟加拉	3.7	2.3
Iceland 冰島	3.5	7.3
Slovenia 斯洛文尼亞	3.1	6.0
Canada 加拿大	2.0	0.0
Pakistan 巴基斯坦	1.9	3.8
Others 其他	19.5	20.2

PORTFOLIO CHARACTERISTICS 投資組合特性

	Fund 基金	Benchmark 基準
Number of Holdings 投資項目總數	64	213
% of Portfolio in Cash 現金	4.87%	-
Investment Weighted Average Market Cap (mm USD) 投資加權平均市值 (百萬美元)	\$6,279.72	\$5,156.05
Annualised Standard Deviation 年度化標準差*	18.46%	16.37%
Sharpe Ratio 夏普比率*	0.33	0.04

+ Statistics based on monthly returns over the past 5 years in Class A (USD).
數據根據在過去5年的每月回報以A類 (美元) 計算。

SECTOR BREAKDOWN 板塊分布(%)

Sector 板塊	Fund 基金	Benchmark 基準
Financials 金融	47.2	39.3
Materials 材料	9.7	7.8
Consumer Discretionary 非必需消費品	9.0	1.8
Information Technology 資訊科技	8.1	0.4
Energy 能源	7.8	8.6
Consumer Staples 必需消費品	5.5	7.6
Real Estate 房地產	2.4	8.7
Health Care 醫療保健	2.3	5.9
Communication Services 通訊服務	2.3	6.6
Industrials & Business Services 工業及商業服務	0.8	7.9
Utilities 公用事業	0.0	5.4

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.
普徠仕使用最新的摩根士丹利資本國際(MSCI)／標準普爾全球行業分類標準(GICS)編製板塊及行業報告。

SHARE CLASS INFORMATION 股份類別資訊

Share class 股份類別	ISIN Code ISIN代碼	Bloomberg Code 彭博代碼
Class A (USD) A類 (美元)	LU1079763535	TRPFME LX



IMPORTANT INFORMATION 重要資訊

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