



# T. Rowe Price Funds SICAV – European Equity Fund

## 普徠仕 (盧森堡) 系列 - 歐洲股票基金

As at 截至 31/12/2023

### RISK CONSIDERATIONS 風險考慮因素

- The Fund is actively managed and invests mainly in a diversified portfolio of shares of European companies.
  - Investment in the Fund involves risks, including general investment risk, equity market risk, risks associated with depositary receipts, exclusion criteria risk, geographic concentration risk and Eurozone risk, risk associated with the changes resulting from the United Kingdom's exit from the EU, small and mid-capitalisation shares risk and currency risk which may result in loss of a part or the entire amount of your investment.
  - The Fund may use derivatives for hedging and efficient portfolio management and is subject to derivatives risk. Exposure to derivatives may lead to a risk of significant loss by the Fund.
  - The value of the Fund can be volatile and could go down substantially.
  - Investors should not invest in the Fund solely based on this document.
1. 本基金以主動方式管理及主要投資於歐洲公司股票之多元化投資組合。
2. 投資於本基金涉及風險，包括一般投資風險、股票市場風險、與預託證券相關的風險、剔除標準風險、地理集中及歐元區風險、因英國脫歐引致的變動帶來的風險、中小市值股票風險和貨幣風險，並可能導致您損失部分或全部投資金額。
3. 本基金可運用衍生工具作對沖及有效投資組合管理，因而涉及與衍生工具相關的風險。投資於衍生工具可能導致基金蒙受重大損失的風險。
4. 本基金價值可以波動不定，並有可能大幅下跌。
5. 投資者不應僅根據本文件而投資於本基金。

### FUND OVERVIEW 基金概覽

Portfolio Manager 基金經理 (Managed Fund Since 管理基金自/ Joined Firm 加入公司)	Tobias Mueller (2020 / 2011)
Inception Date of Fund 基金成立日期	26/02/2007
Base Currency of Fund 基本貨幣	EUR 歐元
Total Fund Assets 基金總資產	EUR93.0 million 百萬歐元
Ann. Management Fee 管理年費	Up to 不多於 1.50% (Class A/A類)
Initial Charge 認購費	Up to 不多於 5.00% (Class A/A類)
Morningstar Category™ 晨星組別™	EAA Fund Europe Large-Cap Blend Equity
Benchmark 基準	MSCI Europe Net Index MSCI歐洲淨額指數

Full details of the fees payable by investors are available within the offering document. 投資者應付費用的全部詳情於銷售文件內提供。

### AWARDS/RATINGS 獎項/評級



### INVESTMENT OBJECTIVE 投資目標

To increase the value of its shares, over the long term, through growth in the value of its investments. The Fund is actively managed and invests mainly in a diversified portfolio of shares of European companies. For full investment objective and policy details refer to the offering document.

透過其投資的價值增長，長遠而言提升其股份的價值。本基金以主動方式管理及主要投資於歐洲公司股票之多元化投資組合。如需完整的投資目標及政策詳情，請參閱銷售文件。

### HISTORICAL PERFORMANCE 過往表現 (NAV, total return 資產淨值、總回報)



### PERFORMANCE 業績表現

(NAV, total return) (資產淨值、總回報)	Inception Date 成立日	One Month 一個月	Three Months 三個月	Year-to-Date 年初至今	One Year 一年	Three Years 三年	Five Years 五年	Ten Years 十年	Fifteen Years 十五年	Since Inception 自成立至今
Class A (EUR) A類 (歐元)	02/05/2007	3.60%	6.09%	13.47%	13.47%	15.13%	50.29%	63.15%	265.86%	81.10%
Benchmark 基準		3.71%	6.44%	15.83%	15.83%	31.18%	59.86%	86.93%	253.03%	90.29%*
Class Ad (EUR) Ad類 (歐元)	03/07/2015	3.65%	6.17%	13.59%	13.59%	15.21%	50.45%	-	-	33.53%
Class A (USD) A類 (美元)	22/04/2021	5.13%	10.94%	17.30%	17.30%	-	-	-	-	-3.70%

### CALENDAR YEARS 曆年業績表現

(NAV, total return) (資產淨值、總回報)	2019	2020	2021	2022	2023
Class A (EUR) A類 (歐元)	28.22%	1.81%	22.50%	-17.18%	13.47%
Benchmark 基準	26.05%	-3.32%	25.13%	-9.49%	15.83%
Class Ad (EUR) Ad類 (歐元)	28.33%	1.75%	22.56%	-17.24%	13.59%
Class A (USD) A類 (美元)	-	-	5.20%**	-21.96%	17.30%

\* The since inception performance for the Benchmark is with reference to the inception date of Class A (EUR). 基準自成立至今的表現按A類 (歐元) 的成立日起計算。

\*\* For the period since inception to the end of the calendar year. 由成立日起至該公曆年年底期間。

Past performance is not an indication of future performance. 過往業績並不代表將來的表現。

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV in share class currency with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

表現資料來源：普徠仕。基金表現使用官方的資產淨值以股份類別貨幣計算，並將股息再作投資（如有）。銷售費用、稅款及其他當地適用的成本（如適用）皆尚未扣除。這些款項會降低表現數據。

Benchmark returns are shown with reinvestment of dividends after the deduction of withholding taxes. This benchmark is shown for comparison purposes only.

顯示的基準回報包括再投資的股息（扣除預扣稅後）總額。基準僅供比較用途。

\* Source & Copyright: Morningstar, as of the date of this document. Morningstar rating is given to Class A (EUR). 來源和版權所有：晨星。截至本資料所標示之日期。晨星評級是給予A類 (歐元)。

TOP 10 ISSUERS 十大投資項目(%)

Issuer 證券	Region/Industry 地區／行業	Fund 基金
ASML Holding	Netherlands/Semiconductors & Semiconductor Equipment 荷蘭／半導體及半導體設備	4.8
Novo Nordisk	Denmark/Pharmaceuticals 丹麥／藥業	4.7
AstraZeneca	United Kingdom/Pharmaceuticals 英國／藥業	3.2
Siemens	Germany/Industrial Conglomerates 德國／工業集團	3.2
SAP	Germany/Software 德國／軟件	3.1
TotalEnergies	France/Oil, Gas & Consumable Fuels 法國／油氣及消耗燃料	2.9
LVMH Moët Hennessy Louis Vuitton	France/Textiles, Apparel & Luxury Goods 法國／紡織、服飾及奢侈品	2.8
Unilever	United Kingdom/Personal Care Products 英國／個人護理產品	2.6
Deutsche Telekom	Germany/Diversified Telecommunication Services 德國／多元化電訊服務	2.5
HSBC Holdings	United Kingdom/Banks 英國／銀行	2.4

The specific securities identified and described do not represent all of the securities purchased, sold, or recommended for the portfolio, and no assumptions should be made that the securities identified and discussed were or will be profitable.  
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GEOGRAPHICAL BREAKDOWN 地區分布(%)

	Fund 基金	Benchmark 基準
United Kingdom 英國	19.0	22.4
Germany 德國	16.3	13.1
France 法國	13.3	18.4
Netherlands 荷蘭	12.5	7.0
Italy 意大利	6.9	3.9
Sweden 瑞典	6.9	4.9
Switzerland 瑞士	4.8	15.2
Denmark 丹麥	4.7	5.1
Spain 西班牙	4.4	4.1
Finland 芬蘭	3.7	1.6
Others 其他	7.5	4.2

PORTFOLIO CHARACTERISTICS 投資組合特性

	Fund 基金	Benchmark 基準
Number of Holdings 投資項目總數	67	413
% of Portfolio in Cash 現金	1.54%	-
Investment Weighted Average Market Cap (mm EUR) 投資加權平均市值 ( 百萬歐元 )	€92,925.44	€99,798.06
Annualised Standard Deviation 年度化標準差*	16.17%	15.86%
Sharpe Ratio 夏普比率*	0.36	0.45

\* Statistics based on monthly returns over the past 5 years in Class A (EUR).  
數據根據在過去5年的每月回報以A類 ( 歐元 ) 計算。

SECTOR BREAKDOWN 板塊分布(%)

Sector 板塊	Fund 基金	Benchmark 基準
Financials 金融	19.8	18.0
Health Care 醫療保健	17.0	15.3
Industrials & Business Services 工業及商業服務	12.6	16.0
Information Technology 資訊科技	9.4	7.3
Consumer Staples 必需消費品	9.3	11.6
Consumer Discretionary 非必需消費品	8.9	10.6
Communication Services 通訊服務	6.8	3.1
Energy 能源	6.1	5.7
Materials 材料	4.9	7.2
Utilities 公用事業	3.7	4.3
Real Estate 房地產	0.0	0.9

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.  
普徠仕使用最新的摩根士丹利資本國際(MSCI)／標準普爾全球行業分類標準(GICS)編製板塊及行業報告。

DIVIDEND INFORMATION 派息資訊

(Aims to pay dividend on quarterly basis. Dividend is not guaranteed.)  
( 旨在每季派息，派息並不保證。 )

Share class 股份類別	Currency 貨幣	Ex-Dividend Date 除息日	Amount per Share 每股派息	Annualised Dividend Yield (%) 年度化 收益率(%)
Ad (EUR) Ad類 ( 歐元 )	EUR 歐元	21/09/2023	0.011194	0.39%

Annualised Dividend Yield (%) = (Amount per share / Ex-Dividend Date NAV) x 4 x 100. The figure is rounded to the nearest 2 decimal places.  
The annualised dividend yield is calculated based on the latest dividend distribution, and may be higher or lower than the actual annual dividend yield.  
Positive dividend yield does not imply positive return.  
年度化收益率(%) = ( 每股派息／除息日之資產淨值 ) x 4 x 100。  
少於250美元的派息將再投資於基金相同股份類別的額外股份。  
年度化收益率基於最近期股息分派，可能高於或低於實際年度股息收益率。  
正股息收益率不代表可取得正回報。

SHARE CLASS INFORMATION 股份類別資訊

Share class 股份類別	ISIN Code ISIN代碼	Bloomberg Code 彭博代碼
Class A (EUR) A類 ( 歐元 )	LU0285830955	TRPEEQ LX
Class Ad (EUR) Ad類 ( 歐元 )	LU0285831177	TRPEEI LX
Class A (USD) A類 ( 美元 )	LU1475745177	TRPEAU LX

Annual Report 年度報告	Semi-Annual Report 半年度報告	Prospectus 公開說明書	Product Key Facts 產品資料概要	Shareholder Notices 重要通告
				

IMPORTANT INFORMATION 重要資訊

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