

# T. Rowe Price Funds SICAV – Diversified Income Bond Fund 普徠仕(盧森堡)系列 - 多元收益債券基金

As at 截至 29/02/2024

#### RISK CONSIDERATIONS 風險考慮因素

- 1. The Fund is actively managed and invests mainly in a diversified portfolio of debt securities of all types from issuers around the world, including emerging markets.
- Investment in the Fund involves risks, including general investment risk, emerging markets risk, exclusion criteria risk and currency risk which may result in loss of a part or the entire amount of vour investment.
- The investment in debt securities is also subject to credit/counterparty risk, interest rate risk, downgrading risk, credit rating risk, risk associated with high yield debt securities which are generally rated below investment grade or unrated, sovereign debt risk, risk associated with investments in debt instruments with loss-absorption features and valuation risk.
- The Fund may use derivatives for hedging, efficient portfolio management and investment purposes and is subject to the risk associated with derivatives. Exposure to derivatives may lead to a risk of significant loss by the Fund.
- For Class Ax and Class Ax (HKD), dividend are paid on a discretionary basis. Dividend may be paid directly out of capital and/or effectively out of the capital of the share class by distributing all gross income prior to the deduction of any fees and expenses attributable to the share class. Payment of dividends directly out of capital and/or effectively out of capital amounts to a return withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distribution may result in an immediate reduction of net asset value per share. This could also erode capital and constrain future growth.
- The value of the Fund can be volatile and could go down substantially Investors should not invest in the Fund solely based on this document.

- %工具有限的過級無限。 本基金可運用衍生工具作對沖、有效投資組合管理及投資用途、因而涉及與衍生工具相關的風險。投資於衍生工具可能導致基金蒙受重大損失的風險。 就Ax類及Ax類 (港元)而言,股息是根據酌情派付。股息可能直接從資本中支付及/或透過分派所有總收益(扣除該股份類別應佔的任何費用及開支前)而實際上從股份類別的資本中支付。直接從資本 中支付股息及/或實際上從資本中支付股息相當於退回或提取投資者初始投資的一部分或初始投資應佔的任何資本收益。任何有關分派可能導致每股資產淨值即時下跌,亦可能侵蝕資本及妨礙未來增長。 本基金價值可以波動不定,並有可能大幅下跌。
- 投資者不應僅根據本文件而投資於本基金

## FUND OVERVIEW 基金概覽

#### Ken Orchard ( Portfolio Manager 基金經理 ) (2018 / 2010) Portfolio Manager 基金經理 Vincent Chung ( Associate Portfolio Manager 副基金經理 ) (2021 / 2019) (Managed Fund Since 管理基金自/ Joined Firm 加入公司) Inception Date of Fund 基金成立日期 15/12/2016 Base Currency of Fund 基本貨幣 USD 美元 Total Fund Assets 基金總資產 USD\$90.6 million百萬美元 Up to 不多於0.84% (Class A/A類) Ann. Management Fee 管理年費 Up to 不多於5.00% (Class A/A類) Initial Charge 認購費 EAA Fund Global Bond -USD Hedged Morningstar Category™ 晨星組別™ Bloomberg Global Aggregate Bond USD Hedged Index Benchmark 基準 彭博全球綜合債券 美元對沖指數

Full details of the fees payable by investors are available within the offering document. 投資者應付費用的全部詳情於銷售文件內提供。

## AWARDS/RATINGS 獎項/評級



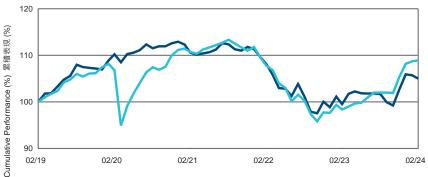
Ken Orchard is AA and Vincent Chung is A rated by Citywire. Citywire 給予 Ken Orchard AA 及 Vincent Chung A 級評分。

### INVESTMENT OBJECTIVE 投資目標

To maximise the value of its shares through both growth in the value of, and income from, its investments. The Fund is actively managed and invests mainly in a diversified portfolio of debt securities of all types from issuers around the world, including emerging markets. For full investment objective and policy details refer to the offering document.

透過其投資價值及投資收入的增長盡量提高其股份價值。本基金以主動方式管理及主要投資於全球(包括新興市場) 發行人的所有類別債務證券的多元化投資組合。如需完整的投資目標及政策詳情、請參閱銷售文件。

## HISTORICAL PERFORMANCE 過往表現 ( NAV, total return 資產淨值、總回報 )



- Diversified Income Bond Fund Class A (USD) 多元收益債券基金 A類(美元)
- Bloomberg Global Aggregate Bond USD Hedged Index 彭博全球綜合債券美元對沖指數

Cumulative 累計

Base value 基值 = 100

#### PERFORMANCE 業績表現

		Outhtulative significant						
(NAV, total return) (資產淨值、總回報)	Inception Date 成立日	One Month 一個月	Three Months 三個月	Year-to-Date 年初至今	One Year 一年	Three Years 三年	Five Years 五年	Since Inception 自成立至今
Class A (USD) A類 (美元)	15/12/2016	0.17%	3.36%	0.67%	10.70%	-1.64%	8.89%	20.00%
Benchmark 基準		-0.69%	2.29%	-0.88%	5.49%	-5.05%	4.99%	12.41%*
Class Ax (USD) Ax類 (美元)	30/08/2017	0.20%	3.40%	0.78%	10.75%	-1.49%	8.96%	12.19%

## CALENDAR YEARS 曆年業績表現

(NAV, total return) (資產淨值、總回報)	2019	2020	2021	2022	2023
Class A (USD) A類 (美元)	10.55%	3.46%	0.57%	-12.66%	10.78%
Benchmark 基準	8.22%	5.58%	-1.39%	-11.22%	7.15%
Class Ax (USD) Ax類 (美元)	10.53%	3.46%	0.49%	-12.60%	10.71%

\* The since inception performance for the Benchmark is with reference to the inception date of Class A (USD). 基準自成立至今的表現按A類(美元)的成立日起計算。

\* The since inception performance for the Benchmark is with reference to the inception date of Class A (USD). 基年中风业主フ的农场场内积(大力)的现在上户。

Past performance is not an indication of future performance. 通往業績並不代表將來的表現。
Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV in share class currency with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures. 表現資料來源:曾來仕。基金表現使用官方的資產淨值以股份類別資幣計算,並將股息再作投資(如有)。銷售費用、稅款及其他當地適用的成本(如適用)皆尚未扣除,這些款項會降低表現數據。 This benchmark is shown for comparison purposes only. 基準僅供比較用途。 "Source & Copyright: Morningstar, as of the date of this document. Morningstar rating is given to Class A (USD). 來源和版權所有:晨星,截至本資料所標示之日期。晨星評級是給予A類(美元)。 Source & Copyright: Citywire, as of the date of this document. The Fund manager is rated by Citywire based on the manager's 3 year risk adjusted performance. For further information on ratings methodology. Dlease visit www.aboutcitywire.com.

- https://fundselectorasia.com

Note: The performance of years 2017-2022 was achieved under circumstances that no longer apply, as the investment policy has changed since 2 November 2021 and 1 October 2022. 註:投資政策自2021年11月2日及2022年10月1日起有所變動,故2017至2022年度的表現乃在不再適用的情況下達致。

**Annualised** 

#### TOP 10 ISSUERS 十大投資項目(%)

Issuer 發行商	Fund 基金
U.S. Treasuries	11.1
Commonwealth of Australia	7.5
Republic of Korea	2.5
United Mexican States	2.1
Federative Republic of Brazil	1.8
Czech Republic	1.7
Commercial Mortgage PTCs	1.6
People's Republic of China	1.3
Montgomery County Industrial Development Authority - PA	1.0
Republic of Serbia	1.0

The specific securities identified and described do not represent all of the securities purchased, sold, or recommended fo the portfolio, and no assumptions should be made that the securities identified and discussed were or will be profitable 所識別及描述的特定證券並不代表為投資組合購買、出售或推薦的所有證券,且不應假設所識別及討論的證券已經或將

#### CREDIT RATING BREAKDOWN 信貸評級分布(%)

	Fund 基金
US Government Agency Securities 美國政府機構證券	0.0
US Treasury 美國國庫券	9.2
AAA Rated AAA級	8.6
AA Rated AA級	6.3
A Rated A級	17.2
BBB Rated BBB級	33.0
BB Rated BB級	13.1
B Rated B級	6.0
CCC Rated CCC級	0.9
Not Rated 無評級	1.9
Others 其他	3.8

Sources for Credit Rating Breakdown: Credit ratings for the securities held in the Fund are provided by Moody's Standard & Poor's and Fitch and are converted to the Standard & Poor's nomenclature. When a rating is available Standard & Poor's and Fitch and are converted to the Standard & Poor's nomenclature. When a rating is available from all three agencies, the median rating is used. If there are two ratings, the lower rating is used and if only one rating is available, that rating is used. If a rating is not available, the security is classified as Not Rated (NR). The rating of the underlying investment vehicle is used to determine the creditworthiness of credit default swaps and sovereign securities. The Fund is not rated by any agency.
[信責評級分布來源: 本基金持有的證券之信責評級由權趣、標準普爾與惠譽提供、並轉換至標準普爾的命名方法。當所 另二體機構以有評級的一般使用中間的評級。若有兩個評級,則使用數數可數數。若有兩個評級,則使用數數可數數。 未有評級,則該證券被分類為「無評級」(NR)。相關投資工具的評級用於決定信責達約掉期及主權證券的信譽。本基金丰純石術廳排發級。

未經任何機構評級。

#### REGION BREAKDOWN 地區分佈(%)

	Euna 基金
North America 北美	38.2
Europe 歐洲	27.1
Pacific Ex Japan 太平洋(日本除外)	18.1
Latin America 拉丁美洲	10.1
Middle East & Africa 中東與非洲	2.9
Reserves 儲備	1.9
Japan 日本	0.9
Multi - Region 跨地區	0.8

#### ASSET TYPE BREAKDOWN 資產類別分布(%)

Asset Type 資產類別	Fund 基金
Global Sovereign 環球主權	42.2
Global Investment Grade 環球投資級別	32.1
Emerging Market Corporates 新興市場公司	10.2
Global High Yield 環球高收益	7.0
Securitized 證券化	6.5
Reserves 儲備	1.9
T. Rowe Price uses a custom structure for diversification reporting on this product	

#### PORTFOLIO CHARACTERISTICS 投資組合特性

普徠仕使用定制架構對本產品進行多元化報告。

	Fund 基金
Weighted Average Maturity 加權平均屆滿期	4.58 years年
Weighted Average Effective Duration 加權平均有效存續期▼	3.08 years年
Current Yield 現時收益率■	4.19%
Yield to Maturity 到期收益率	6.45%
Average Credit Quality 平均信貸評級◆	A-
3-Year Annualised Volatility 3年年度化波幅△	4.86%
Number of Holdings 投資項目總數	262
Annualised Standard Deviation 年度化標準差+	7.06%

- \* Weighted Average Effective Duration is a calculation that seeks to measure the price sensitivity of a bond fund to changes in interest rates. In general, the longer the average duration, the greater the fund's sensitivity to interest rates.
- 1906-3-加權平均有效存續期是一種旨在衡量債券基金對利率變化的價格敏感性計算的方法。一般而言·基金的平均年期越長 該基金對利率變化的敏感度也會越高,
- The current yield reflects the market-weighted average of coupon divided by price per security.
- The current yield reflects the market-weighted average of coupon divided by price per security. 现前收益率反映了市場加權平均票急除以證券的價格。
   Sources for Average Credit Quality: Credit ratings for the securities held in the Fund are provided by Moody's, Standard & Poor's and Fitch and are converted to the Standard & Poor's nomenclature. When a rating is available from all three agencies, the median rating is used. If there are two ratings, the lower rating is used and if only one rating is available, that rating is used. If a rating is not available, the security is classified as Not Rated (NR). The rating is the underlying investment vehicle is used to determine the creditworthiness of credit default swaps and sovereign securities. The Fund is not rated by any agency.
  中均值資評級來源: 本基金持有的證券之價資解验日數也、標準管爾與惠譽提供、並轉換至標準管爾的命名方法。當所有三閒機構均有評級時,則使用中關的評級、老有兩個評級,則使用較低的評級;若只有一個評級,則使用核評級。
  未表有評級,則該證券被分類為「無評級」(NR)。相關设置工具的評級用於決定價資達的掉期及主權證券的信譽。本基金未經任何機構評級。
- Statistics based on standard deviation of the monthly returns over the past 3 years in Class A (USD). 根據過去3年A類(美元)毎月回報的標準差進行統計・ Statistics based on monthly returns over the past 5 years in Class A (USD). 數據根據在過去5年的毎月回報以A類(美元)計算・

#### DIVIDEND INFORMATION 派息資訊

(Aims to pay dividend on monthly basis. Dividend is not guaranteed; Dividend may be paid out of capital. (Please refer to note 5 of "Risk Considerations"))

(旨在每月派息·派息並不保證·並可從股本中分派。請注意「風險考慮因素」註5)

Share class 股份類別	Currency 貨幣	Ex-Dividend Date 除息日	Intended Frequency 擬定派息頻率	Amount per Share 每股派息	Dividend Yield (%) 年度化 收益率(%)
	USD 美元	21/02/2024	Monthly 每月	0.046700	6.85%
	USD 美元	19/01/2024	Monthly 每月	0.046700	6.86%
Ax (USD <u>)</u> Ax類 (美元)	USD 美元	19/12/2023	Monthly 每月	0.039500	5.79%
Ax類 `( 美元)	USD 美元	21/11/2023	Monthly 每月	0.039500	5.92%
	USD 美元	23/10/2023	Monthly 每月	0.039500	6.07%
	USD 美元	21/09/2023	Monthly 每月	0.039500	5.99%

Annualised Dividend Yield (%) = (Amount per share / Ex-Dividend Date NAV) x intended frequency in a year x 100. The figure is rounded to the nearest 2 decimal places. Intended Frequency in a year. Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. Distributions that are less than USD250 will be reinvested in additional shares of the same share class of the Fund. The annualised dividend yield is calculated based on the latest dividend distribution, and may be higher or lower than the actual annual dividend yield. Positive dividend yield does not imply positive return.

在度化收益率(%) = (每股派息·除息日之資產淨值) x 一年內獎定派息頻率x 100。 此數字經約整至最接近的小數點接兩位數。一年內賴定派息頻率:每月 = 12;每季 = 4;每半年 = 2;每年 = 1。 少於250美元的派息將再投資於基金相同股份類別的額外股份。 年度化收益率基於最近期股息分派、可能高於或值於實際年度股息收益率。

正股息收益率不代表可取得正回報。

#### SHARE CLASS INFORMATION 股份類別資訊

ISIN Code ISIN代碼	Bloomberg Code 彭博代碼
LU1244139074	TRPGMSA LX
LU1676121723	TRPDIAX LX
	ISIN代碼 LU1244139074



Annual Report



Semi-Annual Report







Shareholder Notices

## IMPORTANT INFORMATION 重要資訊

Unless otherwise stated, all data is as of the date of this document and sourced from T. Rowe Price. Certain numbers in this report may not add due to rounding and/or the exclusion of cash. This material is being furnished for general informational purposes only. The material does not constitute or undertake to give advice of any nature, including fiduciary investment advice, nor is it intended to serve as the primary basis for an investment decision. Prospective investors are recommended to seek independent legal, financial and tax advice before making any investment decision. T. Rowe Price group of companies including T. Rowe Price associates, Inc. and/or its affiliates receive revenue from T. Rowe Price investment products and services. Past performance is not a reliable indicator of future performance. The value of an investment and any income from it can go down as well as up. Investors may get back less than the amount invested.

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