



As at 截至 29/02/2024

TOP 10 ISSUERS 十大投資項目(%)

Issuer 發行商	Fund 基金
U.S. Treasuries	11.1
Commonwealth of Australia	7.5
Republic of Korea	2.5
United Mexican States	2.1
Federative Republic of Brazil	1.8
Czech Republic	1.7
Commercial Mortgage PTCs	1.6
People's Republic of China	1.3
Montgomery County Industrial Development Authority - PA	1.0
Republic of Serbia	1.0

The specific securities identified and described do not represent all of the securities purchased, sold, or recommended for the portfolio, and no assumptions should be made that the securities identified and discussed were or will be profitable. 所識別及描述的特定證券並不代表為投資組合購買、出售或推薦的所有證券，且不應假設所識別及討論的證券已經或將會獲利。

CREDIT RATING BREAKDOWN 信貸評級分布(%)

	Fund 基金
US Government Agency Securities 美國政府機構證券	0.0
US Treasury 美國國庫券	9.2
AAA Rated AAA級	8.6
AA Rated AA級	6.3
A Rated A級	17.2
BBB Rated BBB級	33.0
BB Rated BB級	13.1
B Rated B級	6.0
CCC Rated CCC級	0.9
Not Rated 無評級	1.9
Others 其他	3.8

Sources for Credit Rating Breakdown: Credit ratings for the securities held in the Fund are provided by Moody's, Standard & Poor's and Fitch and are converted to the Standard & Poor's nomenclature. When a rating is available from all three agencies, the median rating is used. If there are two ratings, the lower rating is used and if only one rating is available, that rating is used. If a rating is not available, the security is classified as Not Rated (NR). The rating of the underlying investment vehicle is used to determine the creditworthiness of credit default swaps and sovereign securities. The Fund is not rated by any agency.

信貸評級分佈來源：本基金持有的證券之信貸評級由穆迪、標準普爾與惠譽提供，並轉換至標準普爾的命名方法。當所有二間機構均有評級時，則使用中間的評級。若有兩個評級，則使用較低的評級；若只有一個評級，則使用該評級。若未有評級，則該證券被分類為「無評級」(NR)。相關投資工具的評級用於決定信貸違約掉期及主權證券的信譽。本基金未經任何機構評級。

REGION BREAKDOWN 地區分佈(%)

	Fund 基金
North America 北美	38.2
Europe 歐洲	27.1
Pacific Ex Japan 太平洋（日本除外）	18.1
Latin America 拉丁美洲	10.1
Middle East & Africa 中東與非洲	2.9
Reserves 儲備	1.9
Japan 日本	0.9
Multi - Region 跨地區	0.8

ASSET TYPE BREAKDOWN 資產類別分布(%)

Asset Type 資產類別	Fund 基金
Global Sovereign 環球主權	42.2
Global Investment Grade 環球投資級別	32.1
Emerging Market Corporates 新興市場公司	10.2
Global High Yield 環球高收益	7.0
Securitized 證券化	6.5
Reserves 儲備	1.9

T. Rowe Price uses a custom structure for diversification reporting on this product. 普徠仕使用定制架構對本產品進行多元化報告。

PORTFOLIO CHARACTERISTICS 投資組合特性

	Fund 基金
Weighted Average Maturity 加權平均屆滿期	4.58 years年
Weighted Average Effective Duration 加權平均有效存續期*	3.08 years年
Current Yield 現時收益率*	4.19%
Yield to Maturity 到期收益率	6.45%
Average Credit Quality 平均信貸評級*	A-
3-Year Annualised Volatility 3年年度化波幅^	4.86%
Number of Holdings 投資項目總數	262
Annualised Standard Deviation 年度化標準差+	7.06%

- * Weighted Average Effective Duration is a calculation that seeks to measure the price sensitivity of a bond fund to changes in interest rates. In general, the longer the average duration, the greater the fund's sensitivity to interest rates. 加權平均有效存續期是一種旨在衡量債券基金對利率變化的價格敏感性計算的方法。一般而言，基金的平均年期越長，該基金對利率變化的敏感度也會越高。
- * The current yield reflects the market-weighted average of coupon divided by price per security. 現時收益率反映了市場加權平均票息除以證券的價格。
- * Sources for Average Credit Quality: Credit ratings for the securities held in the Fund are provided by Moody's, Standard & Poor's and Fitch and are converted to the Standard & Poor's nomenclature. When a rating is available from all three agencies, the median rating is used. If there are two ratings, the lower rating is used and if only one rating is available, that rating is used. If a rating is not available, the security is classified as Not Rated (NR). The rating of the underlying investment vehicle is used to determine the creditworthiness of credit default swaps and sovereign securities. The Fund is not rated by any agency.

平均信貸評級來源：本基金持有的證券之信貸評級由穆迪、標準普爾與惠譽提供，並轉換至標準普爾的命名方法。當所有二間機構均有評級時，則使用中間的評級。若有兩個評級，則使用較低的評級；若只有一個評級，則使用該評級。若未有評級，則該證券被分類為「無評級」(NR)。相關投資工具的評級用於決定信貸違約掉期及主權證券的信譽。本基金未經任何機構評級。

- * Statistics based on standard deviation of the monthly returns over the past 3 years in Class A (USD). 根據過去3年A類（美元）每月回報的標準差進行統計。
- * Statistics based on monthly returns over the past 5 years in Class A (USD). 數據根據在過去5年的每月回報以A類（美元）計算。

DIVIDEND INFORMATION 派息資訊

(Aims to pay dividend on monthly basis. Dividend is not guaranteed; Dividend may be paid out of capital. (Please refer to note 5 of "Risk Considerations")) (旨在每月派息，派息並不保證，並可從股本中分派。請注意「風險考慮因素」註5)

Share class 股份類別	Currency 貨幣	Ex-Dividend Date 除息日	Intended Frequency 擬定派息頻率	Amount per Share 每股派息	Annualised Dividend Yield (%) 年度化 收益率(%)
Ax (USD) Ax類（美元）	USD 美元	21/02/2024	Monthly 每月	0.046700	6.85%
	USD 美元	19/01/2024	Monthly 每月	0.046700	6.86%
	USD 美元	19/12/2023	Monthly 每月	0.039500	5.79%
	USD 美元	21/11/2023	Monthly 每月	0.039500	5.92%
	USD 美元	23/10/2023	Monthly 每月	0.039500	6.07%
	USD 美元	21/09/2023	Monthly 每月	0.039500	5.99%

Annualised Dividend Yield (%) = (Amount per share / Ex-Dividend Date NAV) x intended frequency in a year x 100. The figure is rounded to the nearest 2 decimal places. Intended Frequency in a year: Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. Distributions that are less than USD250 are reinvested in additional shares of the same share class of the Fund. The annualised dividend yield is calculated based on the latest dividend distribution, and may be higher or lower than the actual annual dividend yield. Positive dividend yield does not imply positive return. 年度化收益率(%) = (每股派息/除息日之資產淨值) x 一年內擬定派息頻率x 100。此數字經約整至最接近的小數點後兩位數。一年內擬定派息頻率：每月 = 12；每季 = 4；每半年 = 2；每年 = 1。少於250美元的派息將再投資於基金相同股份類別的額外股份。年度化收益率基於最近期股息分派，可能高於或低於實際年度股息收益率。正股息收益率不代表可取得正回報。

SHARE CLASS INFORMATION 股份類別資訊

Share class 股份類別	ISIN Code ISIN代碼	Bloomberg Code 彭博代碼
Class A (USD) A類（美元）	LU1244139074	TRPGMSA LX
Class Ax (USD) Ax類（美元）	LU1676121723	TRPDIAX LX

Annual Report
年度報告

Semi-Annual Report
半年度報告

Prospectus
公開說明書

Product Key Facts
產品資料概要

Shareholder Notices
重要通告



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