



T. Rowe Price Funds SICAV – China Evolution Equity Fund

普徠仕 (盧森堡) 系列 - 中國新視野股票基金

As at 截至 29/02/2024

RISK CONSIDERATIONS 風險考慮因素

- The Fund is actively managed and invests mainly in a diversified portfolio of shares of Chinese companies and may have significant exposure to smaller capitalisation companies.
- Investment in the Fund involves risks, including general investment risk, equity market risk, geographic concentration risk, small and mid-capitalisation shares risk, risks associated with SME board, ChiNext market and STAR board, risks associated with the Stock Connect, emerging markets risk, risk associated with high volatility of equity markets in emerging countries (including China), risk associated with regulatory/exchanges requirements of the equity markets in emerging countries (including China), renminbi (RMB) currency and conversion risks, PRC tax risk, risks associated with depositary receipts and currency risk which may result in loss of a part or the entire amount of your investment.
- The Fund may use derivatives for hedging and efficient portfolio management and is subject to derivatives risk. Exposure to derivatives may lead to a risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not invest in the Fund solely based on this document.
- 本基金以主動方式管理及主要投資於中國公司股票之多元化投資組合以及顯著投資於較小型資本公司。
- 投資於本基金涉及風險，包括一般投資風險、股票市場風險、地理集中風險、中小市值股票風險、與中小企業板、創業板市場及科技創新板塊相關的風險、互聯互通機制風險、新興市場風險、新興國家（包括中國）股票市場大幅波動的相關風險、新興國家（包括中國）股票市場監管/交易所規定的相關風險、人民幣貨幣及匯兌風險、中國稅務風險、與預託證券相關的風險和貨幣風險，並可能導致您損失部分或全部投資金額。
- 本基金可運用衍生工具作對沖及有效投資組合管理，因而涉及與衍生工具相關的風險。投資於衍生工具可能導致基金蒙受重大損失的風險。
- 本基金價值可以波動不定，並有可能大幅下跌。
- 投資者不應僅根據本文件而投資於本基金。

FUND OVERVIEW 基金概覽

Portfolio Manager 基金經理 (Managed Fund Since 管理基金自/ Joined Firm 加入公司)	Wenli Zheng (2020 / 2008)
Inception Date of Fund 基金成立日期	10/08/2020
Base Currency of Fund 基本貨幣	USD 美元
Total Fund Assets 基金總資產	USD182.5 million 百萬美元
Ann. Management Fee 管理年費	Up to 不多於 1.70% (Class A/A類)
Initial Charge 認購費	Up to 不多於 5.00% (Class A/A類)
Morningstar Category™ 晨星組別™	EAA Fund China Equity
Benchmark 基準	MSCI China All Shares Index Net MSCI中國所有股票淨額指數

Full details of the fees payable by investors are available within the offering document. 投資者應付費用的全部詳情於銷售文件內提供。

AWARDS/RATINGS 獎項/評級

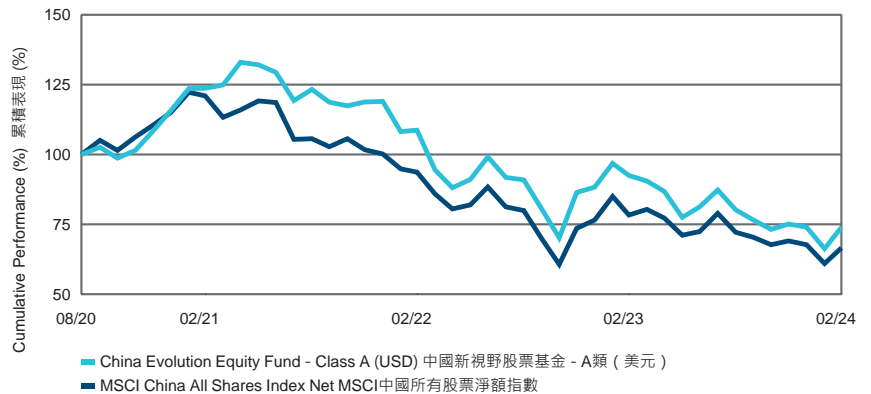


INVESTMENT OBJECTIVE 投資目標

To increase the value of its shares, over the long term, through growth in the value of its investments. The Fund is actively managed and invests mainly in a diversified portfolio of shares of Chinese companies and may have significant exposure to smaller capitalisation companies. For full investment objective and policy details refer to the offering document.

透過其投資價值的增長，長遠而言提高其股份價值。本基金以主動方式管理及主要投資於中國公司股票的多元化投資組合以及顯著投資於較小型資本公司。如需完整的投資目標及政策詳情，請參閱銷售文件。

HISTORICAL PERFORMANCE 過往表現 (NAV, total return 資產淨值、總回報)



Base value 基值 = 100

PERFORMANCE 業績表現

(NAV, total return) (資產淨值、總回報)	Inception Date 成立日	One Month 一個月	Three Months 三個月	Year-to-Date 年初至今	One Year 一年	Three Years 三年	Since Inception 自成立至今
Class A (USD) A類 (美元)	10/08/2020	11.46%	-1.60%	-0.14%	-20.11%	-40.26%	-26.10%
Benchmark 基準		9.17%	-3.63%	-1.69%	-15.03%	-44.98%	-33.44%*
Class A (HKD) A類 (港元)	08/06/2021	11.62%	-1.40%	0.00%	-20.38%	-	-42.44%
Class An (CNH) An類 (人民幣)	12/07/2021	11.27%	-2.36%	-0.62%	-22.53%	-	-42.45%

CALENDAR YEARS 曆年業績表現

(NAV, total return) (資產淨值、總回報)	2020	2021	2022	2023
Class A (USD) A類 (美元)	15.70%**	2.85%	-25.80%	-16.19%
Benchmark 基準	15.03%***	-12.91%	-23.61%	-11.53%
Class A (HKD) A類 (港元)	-	-7.62%**	-25.87%	-15.95%
Class An (CNH) An類 (人民幣)	-	-3.50%**	-26.19%	-18.70%

* The since inception performance for the Benchmark is with reference to the inception date of Class A (USD). 基準自成立至今的表現按A類 (美元) 的成立日起計算。

** For the period since inception to the end of the calendar year. 由成立日起至該公曆年年底期間。

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Past performance is not an indication of future performance. 過往業績並不代表將來的表現。

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV in share class currency with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

表現資料來源：普徠仕。基金表現使用官方的資產淨值以股份類別貨幣計算，並將股息再作投資（如有）。銷售費用、稅款及其他當地適用的成本（如適用）皆尚未扣除。這些款項會降低表現數據。

顯示的基準回報包括再投資的股息（扣除預扣稅後）總額。基準僅供比較用途。

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TOP 10 ISSUERS 十大投資項目(%)

Issuer 證券	Industry 行業	Fund 基金
Kanzhun 看準	Interactive Media & Services 互動媒體及服務	7.9
Yangzijiang Shipbuilding 揚子江船業	Machinery 機械	5.1
Tencent Music Entertainment 騰訊音樂娛樂	Entertainment 娛樂	4.9
H World 華住	Hotels Restaurants & Leisure 酒店餐廳及休閒	3.9
China Resources Mixc Lifestyle Services 華潤萬象生活	Real Estate Management & Development 房地產管理及發展	3.7
Fuyao Glass Industry 福耀玻璃	Automobile Components 汽車零部件	3.7
Li Auto 理想汽車	Automobiles 汽車	3.4
Jason Furniture Hangzhou 顧家家居	Household Durables 家用耐用品	3.3
China Resources Gas Group 華潤燃氣	Gas Utilities 煤氣公司	3.0
ASMPT	Semiconductors & Semiconductor Equipment 半導體及半導體設備	2.8

The specific securities identified and described do not represent all of the securities purchased, sold, or recommended for the portfolio, and no assumptions should be made that the securities identified and discussed were or will be profitable.

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PORTFOLIO CHARACTERISTICS 投資組合特性

	Fund 基金	Benchmark 基準
Number of Holdings 投資項目總數	44	726
% of Portfolio in Cash 現金	2.49%	-
Investment Weighted Average Market Cap (mm USD) 投資加權平均市值 (百萬美元)	\$11,002.80	\$81,111.39

SHARE CLASS INFORMATION 股份類別資訊

Share class 股份類別	ISIN Code ISIN代碼	Bloomberg Code 彭博代碼
Class A (USD) A類 (美元)	LU2187417386	TCEEAUI LX
Class A (HKD) A類 (港元)	LU2351347211	TBC/待確認
Class An (CNH) An類 (人民幣)	LU2351347138	TCEEAHC LX

SECTOR BREAKDOWN 板塊分布(%)

Sector 板塊	Fund 基金	Benchmark 基準
Industrials & Business Services 工業及商業服務	23.1	9.2
Consumer Discretionary 非必需消費品	21.2	20.1
Communication Services 通訊服務	17.3	12.3
Real Estate 房地產	10.1	2.0
Energy 能源	6.6	3.8
Information Technology 資訊科技	6.3	9.8
Health Care 醫療保健	4.3	6.5
Materials 材料	3.2	6.3
Utilities 公用事業	3.0	3.4
Consumer Staples 必需消費品	2.4	8.7
Financials 金融	0.0	17.9

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

普徠仕使用最新的摩根士丹利資本國際(MSCI)／標準普爾全球行業分類標準(GICS)編製板塊及行業報告。

Annual Report 年度報告 Semi-Annual Report 半年度報告 Prospectus 公開說明書 Product Key Facts 產品資料概要 Shareholder Notices 重要通告



IMPORTANT INFORMATION 重要資訊

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Investment involves risks. Investors should refer to the offering document for full details including the objectives, investment policies and risks factors.

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