



T. ROWE PRICE FUNDS SICAV

# Global Value Equity Fund – Class A

As at 30 September 2021

Figures shown in U.S. Dollars



**Portfolio Manager:**  
Sebastien Mallet

**Managed Fund Since:**  
2012

**Joined Firm:**  
2005

## INVESTMENT OBJECTIVE

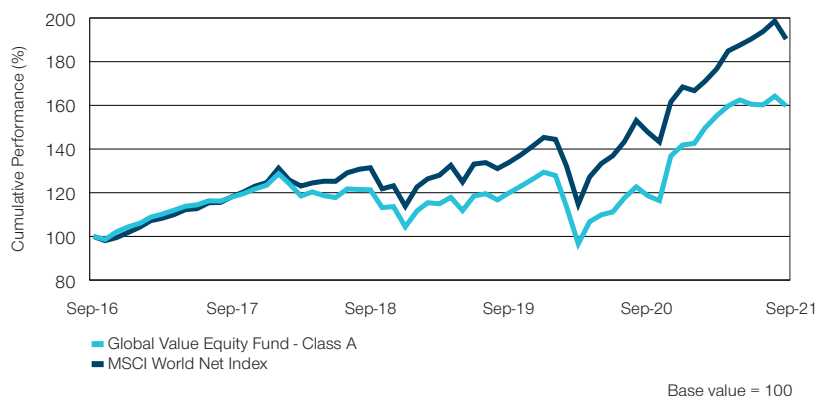
To increase the value of its shares, over the long term, through growth in the value of its investments. The fund invests mainly in a widely diversified portfolio of undervalued stocks of companies anywhere in the world, including emerging markets. For full investment objective and policy details refer to the prospectus.



## FUND OVERVIEW

Inception Date of Fund	28 Nov 2012
Inception Date - Class A	28 Nov 2012
Base Currency of Fund	USD
Share Class Currency	USD
Categories of Shares	Accumulating
Total Fund Assets	US\$508.1 million
Number of Issuers	96
Percent in Cash	0.6%
Ongoing Charges - based on financial year ending 30 Sep 2021	1.72%
Maximum Initial Charge	5.00%
Minimum Investment	US\$1000
Morningstar Category™	EAA Fund Global Large-Cap Value Equity
Class A - ISIN Code	LU0859254822
Class A - Bloomberg Code	TRPGVEA LX

## HISTORICAL PERFORMANCE



## PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Annualised		
						Three Years	Five Years	Since Inception
Class A	28 Nov 2012	-2.72%	-0.47%	12.62%	34.63%	9.60%	9.82%	9.99%
MSCI World Net Index		-4.15%	-0.01%	13.04%	28.82%	13.14%	13.74%	12.00%

## ANNUAL PERFORMANCE

(NAV, total return)	30 Sep 2016 to 30 Sep 2017	30 Sep 2017 to 30 Sep 2018	30 Sep 2018 to 30 Sep 2019	30 Sep 2019 to 30 Sep 2020	30 Sep 2020 to 30 Sep 2021
Class A	18.03%	2.80%	-1.19%	-1.03%	34.63%
MSCI World Net Index	18.17%	11.24%	1.83%	10.41%	28.82%

### Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

MSCI Index returns are shown with net dividends reinvested.

This benchmark is shown for comparison purposes only.

**Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):**

**Currency risk** - changes in currency exchange rates could reduce investment gains or increase investment losses. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Volatility risk** - the performance of the fund has a risk of high volatility.

### TOP 10 ISSUERS

Issuer	Country/Industry	% of Fund
Microsoft	United States/Software	4.3
Alphabet	United States/Interactive Media & Services	2.9
JPMorgan Chase	United States/Banks	2.6
Morgan Stanley	United States/Capital Markets	2.4
UnitedHealth Group	United States/Health Care Providers & Services	2.4
Wells Fargo	United States/Banks	2.0
GE	United States/Industrial Conglomerates	2.0
Facebook	United States/Interactive Media & Services	2.0
AstraZeneca	United Kingdom/Pharmaceuticals	1.9
American International Group	United States/Insurance	1.9

### GEOGRAPHIC DIVERSIFICATION (TOP 15)

Country	% of Fund	Fund vs. Comparator Benchmark
United States	60.1	-7.3
Japan	8.8	1.8
United Kingdom	5.0	0.8
China	3.6	3.6
Netherlands	2.9	1.4
Switzerland	2.7	-0.1
Germany	2.2	-0.5
Canada	1.8	-1.4
Sweden	1.7	0.7
France	1.6	-1.6
India	1.5	1.5
Norway	1.3	1.2
Denmark	1.2	0.5
Australia	1.0	-1.0
Austria	0.9	0.8

The comparator benchmark data is for the MSCI World Net Index.

### SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs. Comparator Benchmark
Communication Services	10.6	1.5
Consumer Discretionary	5.9	-6.2
Consumer Staples	2.9	-4.0
Energy	1.5	-1.7
Financials	20.8	7.1
Health Care	16.2	3.6
Industrials & Business Services	14.2	3.8
Information Technology	13.6	-9.0
Materials	8.1	4.0
Real Estate	1.7	-1.0
Utilities	3.9	1.2

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

## IMPORTANT INFORMATION

**General fund risks - to be read in conjunction with the fund specific risks above. Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **ESG and Sustainability risk** - may result in a material negative impact on the value of an investment and performance of the fund. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

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