



**T. ROWE PRICE FUNDS SICAV**

**Global Investment Grade Corporate Bond Fund – Class A**

As at 30 September 2021

Figures shown in U.S. Dollars



**Portfolio Manager:**  
Steven Boothe

**Managed Fund Since:**  
2015

**Joined Firm:**  
1999

**INVESTMENT OBJECTIVE**

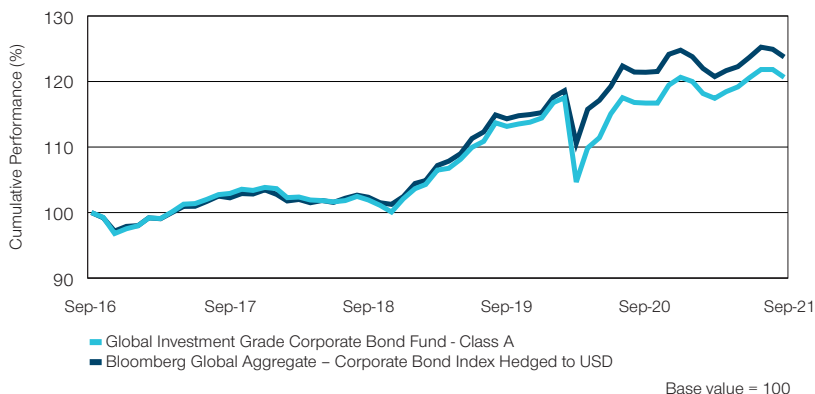
To maximise the value of its shares through both growth in the value of, and income from, its investments. The fund invests mainly in a diversified portfolio of investment-grade corporate bonds from issuers around the world, including emerging markets. For full investment objective and policy details refer to the prospectus.



**FUND OVERVIEW**

Inception Date of Fund	8 Jun 2015
Inception Date - Class A	8 Jun 2015
Base Currency of Fund	USD
Share Class Currency	USD
Categories of Shares	Accumulating
Total Fund Assets	US\$34.9 million
Number of Issues	170
Percent in Cash	3.6%
Ongoing Charges - based on financial year ending 30 Sep 2021	0.92%
Maximum Initial Charge	5.00%
Minimum Investment	US\$1000
Morningstar Category™	EAA Fund Global Corporate Bond - USD Hedged
Class A - ISIN Code	LU1216622990
Class A - Bloomberg Code	TRGIGBA LX

**HISTORICAL PERFORMANCE**



**PERFORMANCE**

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Annualised		
						Three Years	Five Years	Since Inception
Class A	8 Jun 2015	-0.97%	0.08%	0.00%	3.36%	5.78%	3.82%	4.51%
Bloomberg Global Aggregate – Corporate Bond Index Hedged to USD		-0.94%	0.06%	-0.83%	1.92%	6.53%	4.35%	4.81%

**ANNUAL PERFORMANCE**

(NAV, total return)	30 Sep 2016 to 30 Sep 2017	30 Sep 2017 to 30 Sep 2018	30 Sep 2018 to 30 Sep 2019	30 Sep 2019 to 30 Sep 2020	30 Sep 2020 to 30 Sep 2021
Class A	2.92%	-0.98%	11.02%	3.15%	3.36%
Bloomberg Global Aggregate – Corporate Bond Index Hedged to USD	2.25%	0.08%	11.70%	6.20%	1.92%

**Past performance is not a reliable indicator of future performance.**

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

Index returns are shown with gross income reinvested.

This benchmark is shown for comparison purposes only.

**Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):**

**China Interbank Bond Market risk** - market volatility and potential lack of liquidity due to low trading volume of certain debt securities in the China Interbank Bond Market may result in prices of certain debt securities traded on such market fluctuating significantly. **Country risk (China)** - all investments in China are subject to risks similar to those for other emerging markets investments. In addition, investments that are purchased or held in connection with a QFII licence or the Stock Connect program may be subject to additional risks. **Credit risk** - a bond or money market security could lose value if the issuer's financial health deteriorates. **Default risk** - the issuers of certain bonds could become unable to make payments on their bonds. **Derivatives risk** - derivatives may result in losses that are significantly greater than the cost of the derivative. **Emerging markets risk** - emerging markets are less established than developed markets and therefore involve higher risks. **Interest rate risk** - when interest rates rise, bond values generally fall. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. **Liquidity risk** - any security could become hard to value or to sell at a desired time and price. **Sector concentration risk** - the performance of a fund that invests a large portion of its assets in a particular economic sector (or, for bond funds, a particular market segment), will be more strongly affected by events affecting that sector or segment of the fixed income market.

### TOP 10 ISSUERS

Issuer	Industry	% of Fund
Goldman Sachs	Banking	3.0
Bank of America	Banking	2.9
Wells Fargo	Banking	2.8
Morgan Stanley	Banking	2.5
JPMorgan Chase	Banking	2.4
Banco Santander	Banking	2.3
Citigroup	Banking	2.3
AbbVie	Consumer Non Cyclical	2.1
Stellantis	Consumer Cyclical	1.7
Roark Capital	Banking	1.7

### GEOGRAPHIC DIVERSIFICATION (TOP 15)

Country	% of Fund	Fund vs. Comparator Benchmark
United States	52.1	-3.3
United Kingdom	8.8	0.7
China	3.5	2.2
Qatar	3.4	3.3
Spain	3.0	1.2
Netherlands	2.9	0.8
Australia	2.5	0.6
Mexico	2.5	1.9
Saudi Arabia	2.2	2.1
Ireland	1.9	1.4
Germany	1.5	-3.2
South Korea	1.3	0.9
Singapore	1.2	1.1
United Arab Emirates	1.2	1.0
India	1.2	1.0

The comparator benchmark data is for the Bloomberg Global Aggregate – Corporate Bond Index Hedged to USD.

### INDUSTRY DIVERSIFICATION (TOP 15)

Industry	% of Fund	Fund vs. Comparator Benchmark
Banking	29.6	5.6
Non Corporate	10.9	10.9
Telecom	8.4	2.9
Healthcare/Pharmaceuticals	6.4	-1.1
Securitized	5.0	5.0
Energy	4.5	-2.0
Finance	4.2	1.2
Transportation	3.9	0.8
Technology	3.4	-3.5
Automotive	3.1	-0.4
Insurance	2.3	-3.7
Media	2.3	-0.3
Non Cyclical	2.3	-3.7
Electric Utility	2.0	-4.4
REITs	2.0	-0.8

Source: T. Rowe Price. T. Rowe Price uses a custom structure for sector and industry reporting on this product.

### CREDIT QUALITY DIVERSIFICATION

	% of Fund	Fund vs. Comparator Benchmark
US Treasury	0.4	0.4
AAA	0.0	-1.1
AA	3.3	-4.3
A	36.8	-1.7
BBB	44.9	-7.2
BB	9.6	9.6
Not Rated	1.4	0.7
Reserves	3.6	3.6

Credit ratings for the securities held in the fund are provided by Moody's, Standard & Poor's and Fitch and are converted to the Standard & Poor's nomenclature. When a rating is available from all three agencies, the median rating is used. If there are two ratings, the lower rating is used and if only one rating is available, that rating is used. If a rating is not available, the security is classified as Not Rated (NR). The rating of the underlying investment vehicle is used to determine the creditworthiness of credit default swaps and sovereign securities. The fund is not rated by any agency.

## IMPORTANT INFORMATION

**General fund risks - to be read in conjunction with the fund specific risks above. Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Counterparty risk** - an entity with which the fund transacts may not meet its obligations to the fund. **ESG and Sustainability risk** - may result in a material negative impact on the value of an investment and performance of the fund. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

**Effective 2 November 2021, the name of the fund will change from Global Investment Grade Corporate Bond Fund to Responsible Global Investment Grade Corporate Bond Fund. The fund will then promote environmental and social characteristics through the investment manager's avoidance of sectors or companies, whose activities may be considered harmful to the environment and/or society through the application of its proprietary socially responsible screen (exclusion list). Please see the prospectus for more information.**

**This factsheet is for marketing purposes only.**

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Source for Bloomberg Index Data: Bloomberg Index Services Limited.