



**T. ROWE PRICE FUNDS SICAV**

# European Equity Fund – Class A

As at 30 September 2021

Figures shown in Euros



**Portfolio Manager:**  
Tobias Mueller

**Managed Fund Since:**  
2020

**Joined Firm:**  
2011

## INVESTMENT OBJECTIVE

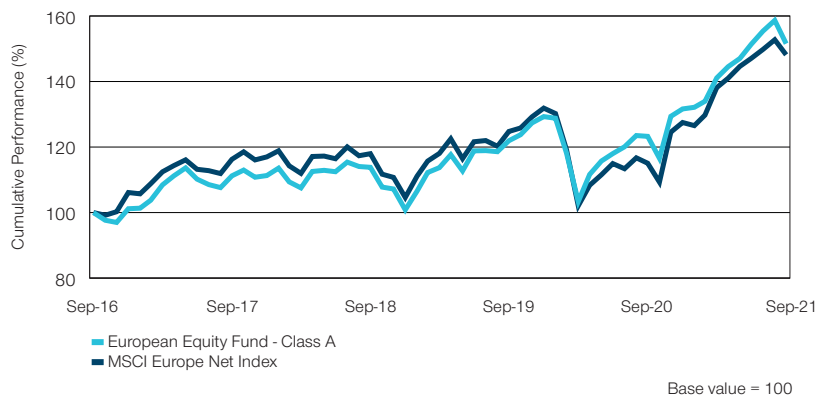
To increase the value of its shares, over the long term, through growth in the value of its investments. The fund invests mainly in a diversified portfolio of stocks of European companies. For full investment objective and policy details refer to the prospectus.



## FUND OVERVIEW

Inception Date of Fund	26 Feb 2007
Inception Date - Class A	2 May 2007
Base Currency of Fund	EUR
Share Class Currency	EUR
Categories of Shares	Accumulating
Total Fund Assets	€111.6 million
Number of Issuers	69
Percent in Cash	1.5%
Ongoing Charges - based on financial year ending 30 Sep 2021	1.67%
Maximum Initial Charge	5.00%
Minimum Investment	€1000
Morningstar Category™	EAA Fund Europe Large-Cap Blend Equity
Class A - ISIN Code	LU0285830955
Class A - Bloomberg Code	TRPEEQ LX

## HISTORICAL PERFORMANCE



## PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Annualised				Since Inception
						Three Years	Five Years	Ten Years		
Class A	2 May 2007	-4.48%	0.11%	15.13%	22.95%	10.02%	8.67%	10.91%	4.21%	
MSCI Europe Net Index		-3.01%	0.74%	16.20%	28.76%	7.89%	8.18%	9.75%	3.69%	

## ANNUAL PERFORMANCE

(NAV, total return)	30 Sep 2016 to 30 Sep 2017	30 Sep 2017 to 30 Sep 2018	30 Sep 2018 to 30 Sep 2019	30 Sep 2019 to 30 Sep 2020	30 Sep 2020 to 30 Sep 2021
Class A	11.21%	2.33%	7.13%	1.10%	22.95%
MSCI Europe Net Index	16.26%	1.47%	5.74%	-7.76%	28.76%

### Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

MSCI Index returns are shown with net dividends reinvested.

Index returns are calculated in US Dollars and converted to EUR using an exchange rate determined by an independent third party.

This benchmark is shown for comparison purposes only.

**Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):**

**Currency risk** - changes in currency exchange rates could reduce investment gains or increase investment losses. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Style risk** - different investment styles typically go in and out of favour depending on market conditions and investor sentiment.

**TOP 10 ISSUERS**

Issuer	Country/Industry	% of Fund
ASML Holding	Netherlands/Semiconductors & Semiconductor Equipment	4.3
Roche Holding	Switzerland/Pharmaceuticals	3.1
Siemens	Germany/Industrial Conglomerates	2.9
AstraZeneca	United Kingdom/Pharmaceuticals	2.7
Airbus	France/Aerospace & Defense	2.4
Cellnex Telecom	Spain/Diversified Telecommunication Services	2.2
Zalando	Germany/Internet & Direct Marketing Retail	1.9
Jeronimo Martins	Portugal/Food & Staples Retailing	1.9
Amadeus IT	Spain/IT Services	1.9
Sanofi	France/Pharmaceuticals	1.8

**GEOGRAPHIC DIVERSIFICATION**

Country	% of Fund	Fund vs. Comparator Benchmark
United Kingdom	21.8	-0.5
Germany	12.9	-1.3
Switzerland	12.1	-2.8
France	10.6	-7.0
Netherlands	9.1	1.4
Italy	7.3	3.5
Spain	7.3	3.5
Sweden	5.3	-0.3
Denmark	4.2	0.1
Finland	3.7	2.1
Austria	2.2	1.9
Portugal	1.9	1.6

The comparator benchmark data is for the MSCI Europe Net Index.

**SECTOR DIVERSIFICATION**

Sector	% of Fund	Fund vs. Comparator Benchmark
Communication Services	4.7	0.8
Consumer Discretionary	13.3	1.6
Consumer Staples	4.5	-8.1
Energy	0.0	-4.8
Financials	16.8	0.8
Health Care	15.8	1.4
Industrials & Business Services	20.8	5.9
Information Technology	8.9	0.2
Materials	8.4	0.5
Real Estate	2.8	1.5
Utilities	2.7	-1.4

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

## IMPORTANT INFORMATION

**General fund risks - to be read in conjunction with the fund specific risks above. Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **ESG and Sustainability risk** - may result in a material negative impact on the value of an investment and performance of the fund. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

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