



T. ROWE PRICE FUNDS SICAV

# Asian ex-Japan Equity Fund – Class Q

As at 30 September 2021

Figures shown in U.S. Dollars



**Portfolio Manager:**  
Anh Lu

**Managed Fund Since:**  
2009

**Joined Firm:**  
2001

## INVESTMENT OBJECTIVE

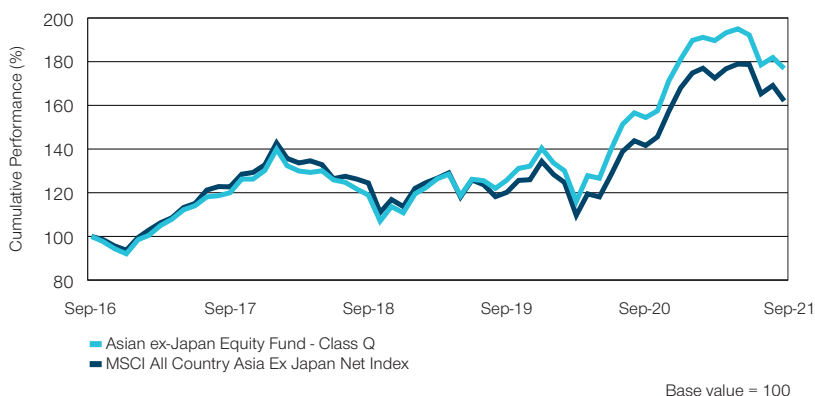
To increase the value of its shares, over the long term, through growth in the value of its investments. The fund invests mainly in a diversified portfolio of stocks of companies in Asia (excluding Japan). For full investment objective and policy details refer to the prospectus.



## FUND OVERVIEW

Inception Date of Fund	13 Dec 2006
Inception Date - Class Q	31 Jan 2013
Base Currency of Fund	USD
Share Class Currency	USD
Categories of Shares	Accumulating
Total Fund Assets	US\$990.0 million
Number of Issuers	74
Percent in Cash	2.5%
Ongoing Charges - based on financial year ending 30 Sep 2021	0.88%
Maximum Initial Charge	—
Minimum Investment	US\$1000
Morningstar Category™	EAA Fund Asia ex-Japan Equity
Class Q - ISIN Code	LU0860350064
Class Q - Bloomberg Code	TRPAXJQ LX

## HISTORICAL PERFORMANCE



## PERFORMANCE

(NAV, total return)	Inception Date	Annualised							
		One Month	Three Months	Year-to-Date	One Year	Three Years	Five Years	Ten Years	Since Inception
Class Q	28 Jan 2008	-2.74%	-7.98%	-2.30%	14.54%	14.14%	12.08%	9.36%	6.09%
MSCI All Country Asia Ex Japan Net Index		-4.18%	-9.33%	-3.53%	14.42%	9.19%	10.13%	8.50%	5.38%

## ANNUAL PERFORMANCE

(NAV, total return)	30 Sep 2016 to 30 Sep 2017	30 Sep 2017 to 30 Sep 2018	30 Sep 2018 to 30 Sep 2019	30 Sep 2019 to 30 Sep 2020	30 Sep 2020 to 30 Sep 2021
Class Q	19.96%	-0.85%	5.75%	22.78%	14.54%
MSCI All Country Asia Ex Japan Net Index	22.68%	1.45%	-3.44%	17.83%	14.42%

### Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

The Q class launched on 31 Jan 2013. Performance data prior to this date is for the A share class.

MSCI Index returns are shown with net dividends reinvested.

This benchmark is shown for comparison purposes only.

### Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):

**Country risk (China)** - all investments in China are subject to risks similar to those for other emerging markets investments. In addition, investments that are purchased or held in connection with a QFII licence or the Stock Connect program may be subject to additional risks. **Currency risk** - changes in currency exchange rates could reduce investment gains or increase investment losses.

**Emerging markets risk** - emerging markets are less established than developed markets and therefore involve higher risks. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Stock connect risk** - the fund may invest in certain Shanghai-listed and Shenzhen-listed securities ("Stock Connect Securities") through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect respectively ("Stock Connect"). This mechanism carries higher risk. **Style risk** - different investment styles typically go in and out of favour depending on market conditions and investor sentiment. **Volatility risk** - the performance of the fund has a risk of high volatility.

**TOP 10 ISSUERS**

Issuer	Country/Industry	% of Fund
Taiwan Semiconductor Manufacturing	Taiwan/Semiconductors & Semiconductor Equipment	9.4
Tencent Holdings	China/Interactive Media & Services	6.3
Infosys	India/IT Services	3.9
Samsung Electronics	South Korea/Technology Hardware, Storage & Peripherals	3.6
HDFC Bank	India/Banks	3.2
Alibaba Group Holding	China/Internet & Direct Marketing Retail	3.1
AIA Group	Hong Kong/Insurance	2.8
Meituan	China/Internet & Direct Marketing Retail	2.8
Kotak Mahindra Bank	India/Banks	2.5
NARI Technology	China/Electrical Equipment	2.5

**GEOGRAPHIC DIVERSIFICATION**

Country	% of Fund	Fund vs. Comparator Benchmark
China	43.0	3.8
Taiwan	15.8	-0.9
India	14.7	0.7
South Korea	6.0	-8.5
Hong Kong	5.5	-1.7
Singapore	3.7	0.9
Philippines	2.0	1.3
Netherlands	1.9	1.9
Switzerland	1.5	1.5
Thailand	1.4	-0.4
Indonesia	1.1	-0.4
Vietnam	0.8	0.8

The comparator benchmark data is for the MSCI All Country Asia Ex Japan Net Index.

**SECTOR DIVERSIFICATION**

Sector	% of Fund	Fund vs. Comparator Benchmark
Communication Services	12.1	1.8
Consumer Discretionary	12.8	-3.1
Consumer Staples	8.3	3.3
Energy	0.0	-3.1
Financials	16.7	-2.2
Health Care	5.8	0.6
Industrials & Business Services	9.1	3.0
Information Technology	26.0	2.3
Materials	0.0	-5.4
Real Estate	3.9	0.0
Utilities	2.8	0.1

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

## IMPORTANT INFORMATION

**General fund risks - to be read in conjunction with the fund specific risks above. Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **ESG and Sustainability risk** - may result in a material negative impact on the value of an investment and performance of the fund. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

**Effective 2 November 2021, the name of the fund will change from Asian ex-Japan Equity Fund to Responsible Asian ex-Japan Equity Fund. The fund will then promote environmental and social characteristics through the investment manager's avoidance of sectors or companies, whose activities may be considered harmful to the environment and/or society through the application of its proprietary socially responsible screen (exclusion list). Please see the prospectus for more information.**

**This factsheet is for marketing purposes only.**

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