

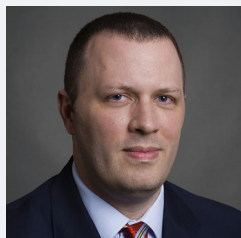


T. ROWE PRICE FUNDS SICAV
US Blue Chip Equity Fund

As at 30 September 2021

Total Fund Assets: \$1,248.9 million

Figures shown in U.S. Dollars



Portfolio Manager:
Paul Greene

Managed Fund Since:
2021

Joined Firm:
2006

INVESTMENT OBJECTIVE

To increase the value of its shares, over the long term, through growth in the value of its investments. The fund invests mainly in a diversified portfolio of stocks of large and medium sized "blue chip" companies in the United States.

Effective 1 October 2021, Paul Greene assumed sole portfolio management responsibility for the fund.

PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	Annualised			
					One Year	Three Years	Five Years	Since Inception
Class I	4 May 2015	-4.51%	1.47%	14.93%	24.12%	19.82%	22.78%	18.09%
S&P 500 Index Net 30% Withholding Tax		-4.68%	0.48%	15.55%	29.43%	15.37%	16.24%	13.29%

CALENDAR YEARS

(NAV, total return)	2016	2017	2018	2019	2020
Class I	0.00%	34.19%	2.69%	29.77%	34.09%
S&P 500 Index Net 30% Withholding Tax	11.23%	21.10%	-4.94%	30.70%	17.75%

Performance for additional share classes is shown later in this document.

Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with dividends reinvested, if any. The value of the investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the subscription currency, if different. Sales charges (up to a maximum of 5% for the A Class), taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

Please note that no management fees are charged to the Z, S and J share classes. No administration agent fees are charged to the J Class. No expenses or any other fees are charged to the Z class. Fee arrangements for the Z, S and J share classes are made directly with the investment manager. Please see the prospectus for further information.

Where the base currency of the fund differs from the share class currency, exchange rate movements may affect returns.

Hedged share classes (denoted by 'h', 'b' or 'n') utilize investment techniques to mitigate currency risk between the underlying investment currency(ies) of the fund and the currency of the hedged share class. The costs of doing so will be charged to the share class and there is no guarantee that such hedging will be effective.

Performance data will be displayed when a share class has more than 1 year history of returns.

This benchmark is shown for comparison purposes only.

Index returns are shown with net dividends reinvested.

Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):

Style risk - different investment styles typically go in and out of favour depending on market conditions and investor sentiment. **Volatility risk** - the performance of the fund has a risk of high volatility.

TOP 10 ISSUERS

Issuer	Industry	% of Fund
Amazon.com	Internet & Direct Marketing Retail	9.5
Alphabet	Interactive Media & Services	9.3
Microsoft	Software	8.9
Facebook	Interactive Media & Services	7.6
Apple	Technology Hardware, Storage & Peripherals	4.5
Visa	IT Services	3.0
Sea	Entertainment	2.5
ServiceNow	Software	2.5
PayPal Holdings	IT Services	2.3
Snap Inc.	Interactive Media & Services	2.1

The information shown does not reflect any ETFs that may be held in the portfolio.

The comparator benchmark data is for the S&P 500 Index Net 30% Withholding Tax.

SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs. Comparator Benchmark
Communication Services	26.6	15.4
Consumer Discretionary	17.5	5.1
Consumer Staples	0.0	-5.8
Energy	0.0	-2.7
Financials	2.8	-8.6
Health Care	10.2	-3.0
Industrials & Business Services	1.9	-6.2
Information Technology	40.5	12.9
Materials	0.3	-2.2
Real Estate	0.0	-2.6
Utilities	0.0	-2.5

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

PORTFOLIO CHARACTERISTICS

	Fund	Comparator Benchmark
Price to Earnings (Current Fiscal Year)*	32.5X	25.3X
Return on Equity (Current Fiscal Year)*	31.0%	28.4%
Price to Book*	14.5X	7.5X
Investment Weighted Median Market Cap (mm)	\$343,082	\$192,851
Investment Weighted Average Market Cap (mm)	\$801,849	\$563,694
Number of Holdings	90	500
Top 20 Holdings as % of Total	68.4%	38.1%
Percent of Portfolio in Cash	0.1%	-
Projected Earnings Growth Rate (3-5 Years)	24.4	15.3

* Investment Weighted Median. I/B/E/S © 2021 Refinitiv. All rights reserved.

RISK/RETURN CHARACTERISTICS (Five Years as of Month End)

	Fund	Comparator Benchmark
Annualised Standard Deviation	16.65%	15.07%
Alpha	6.17%	0.00%
Beta	0.99	1.00
R-Squared	0.80	1.00
Information Ratio	0.86	0.00
Sharpe Ratio	1.29	0.99
Tracking Error	7.60%	0.00%

Statistics based on monthly returns of Class I shares.

PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Three Years	Five Years	Ten Years	Annualised		
									Fifteen Years	Fund	Comparator Benchmark
Class A	05 Feb 2003	-4.60%	1.22%	14.13%	23.01%	18.74%	21.70%	19.01%	12.27%	-	-
Class Q	13 May 2013	-4.53%	1.43%	14.87%	24.06%	19.75%	22.73%	-	-	18.57%	13.82%
Class Ad	30 Oct 2015	-4.61%	1.20%	14.07%	22.94%	18.66%	21.62%	-	-	17.60%	14.64%
Class Qd	30 Oct 2015	-4.55%	1.44%	14.83%	24.01%	19.71%	22.68%	-	-	18.63%	14.64%
S&P 500 Index Net 30% Withholding Tax		-4.68%	0.48%	15.55%	29.43%	15.37%	16.24%	15.93%	9.69%	-	-
Class An (EUR)	20 Feb 2018	-4.65%	1.02%	13.28%	21.56%	15.34%	-	-	-	15.46%	12.41%
S&P 500 Index Net 30% Withholding Tax Hedged to EUR		-4.83%	0.21%	14.82%	27.90%	12.74%	-	-	-	-	-
Class Q (EUR)	02 Dec 2014	-2.61%	3.98%	21.61%	25.24%	19.74%	21.91%	-	-	19.21%	14.01%
Class I (EUR)	16 Mar 2016	-2.58%	3.95%	21.67%	25.28%	19.77%	21.94%	-	-	20.94%	15.15%
Class A (EUR)	30 Jun 2016	-2.68%	3.73%	20.82%	24.12%	18.66%	20.87%	-	-	21.01%	15.27%
S&P 500 Index Net 30% Withholding Tax (EUR)		-2.91%	2.81%	21.99%	30.96%	15.45%	15.52%	-	-	-	-
Class Q (GBP)	31 Jan 2014	-2.41%	4.13%	16.36%	18.29%	18.29%	21.75%	-	-	20.63%	16.73%
S&P 500 Index Net 30% Withholding Tax (GBP)		-2.71%	2.94%	17.14%	24.10%	14.09%	15.37%	-	-	-	-

CALENDAR YEARS

(NAV, total return)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Class A	0.60%	15.77%	41.02%	9.40%	10.87%	-0.81%	33.03%	1.71%	28.64%	32.94%
Class Q	-	-	-	10.24%	11.79%	0.07%	34.12%	2.55%	29.69%	34.08%
Class Ad	-	-	-	-	-	-0.90%	33.00%	1.67%	28.51%	32.87%
Class Qd	-	-	-	-	-	-0.10%	34.17%	2.53%	29.63%	34.06%
S&P 500 Index Net 30% Withholding Tax	1.47%	15.22%	31.55%	12.99%	0.75%	11.23%	21.10%	-4.94%	30.70%	17.75%
Class An (EUR)	-	-	-	-	-	-	-	-	24.62%	30.78%
S&P 500 Index Net 30% Withholding Tax Hedged to EUR	-	-	-	-	-	-	-	-	26.76%	15.12%
Class Q (EUR)	-	-	-	-	24.59%	3.11%	17.94%	7.60%	32.19%	22.64%
Class I (EUR)	-	-	-	-	-	-	17.99%	7.70%	32.16%	22.62%
Class A (EUR)	-	-	-	-	-	-	16.40%	6.63%	30.95%	21.59%
S&P 500 Index Net 30% Withholding Tax (EUR)	-	-	-	-	12.22%	14.55%	6.37%	-0.15%	33.10%	8.03%
Class Q (GBP)	-	-	-	-	17.55%	19.43%	22.79%	8.28%	25.55%	29.67%
S&P 500 Index Net 30% Withholding Tax (GBP)	-	-	-	-	6.58%	32.67%	10.62%	0.96%	25.65%	14.12%

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Index returns are shown with net dividends reinvested.

FUND INFORMATION

Class	ISIN Code	Bloomberg Code	Comparator Benchmark	Inception Date	Ongoing Management Charge
A	LU0133085943	TRPUBCA LX	S&P 500 Index Net 30% Withholding Tax	05 Feb 2003	1.61%
A (EUR)	LU1438969195	TRPUAAE LX	S&P 500 Index Net 30% Withholding Tax (EUR)	30 Jun 2016	1.64%
Ad	LU0133086164	TRUBCAD LX	S&P 500 Index Net 30% Withholding Tax	30 Oct 2015	1.67%
An (EUR)	LU1770377700	TRPUANE LX	S&P 500 Index Net 30% Withholding Tax Hedged to EUR	20 Feb 2018	1.67%
I	LU0133088293	TRPUBCI LX	S&P 500 Index Net 30% Withholding Tax	04 May 2015	0.71%
I (EUR)	LU1382644679	TRPUBIE LX	S&P 500 Index Net 30% Withholding Tax (EUR)	16 Mar 2016	0.75%
Q	LU0860350494	TRPBCEQ LX	S&P 500 Index Net 30% Withholding Tax	13 May 2013	0.75%
Q (EUR)	LU1136108674	TRUSBQE LX	S&P 500 Index Net 30% Withholding Tax (EUR)	02 Dec 2014	0.76%
Q (GBP)	LU1028172069	TRPBCQG LX	S&P 500 Index Net 30% Withholding Tax (GBP)	31 Jan 2014	0.80%
Qd	LU1315981578	TRUBCQD LX	S&P 500 Index Net 30% Withholding Tax	30 Oct 2015	0.78%

CONTACT INFORMATION

Website: www.troweprice.com/institutional

Email: information@trowepriceglobal.com

IMPORTANT INFORMATION

General fund risks - to be read in conjunction with the fund specific risks above. **Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **ESG and Sustainability risk** - may result in a material negative impact on the value of an investment and performance of the fund. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

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